

Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa
Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: mse@mse-mw.com

Website: www.mse.co.mw

Listed Share Information

19th August, 2011

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	650	-	640	-	-	44.00	6.88	10.86	9.2	0.75	822.08	89.311	128,449,516
-	-	FMB	-	695	700	-	-	26.00	3.71	11.18	8.94	2.16	16,353.75	1,828.595	2,336,250,000
11000	11000	ILLOVO	-	11000	11000	11000	512,000	630.00	5.73	8.19	12.21	4.57	78,478.88	6,425.000	713,444,391
300	300	MPICO	-	300	300	300	30,000	16.00	5.33	73.92	1.35	0.60	3,447.07	2,547.907	1,149,023,730
5000	5000	NBM	-	5000	5000	5000	168,500	418.00	8.36	14.69	6.81	1.95	23,348.32	3,429.000	466,926,438
1000	1000	NBS	-	1000	1000	1000	21,600	75.00	7.50	26.01	3.84	1.46	5,207.43	1,354.529	520,743,333
1250	11250	NICO	1250	1300	1300	1250	268,000	105.00	8.40	21.73	4.609	1.16	13,038.01	2,833.000	1,043,041,096
1600	1600	NITL	1600	-	1600	1600	3,054,400	70.00	4.38	6.20	16.12	0.86	2,160.00	133.970	135,000,000
-	-	PCL	-	17700	17700	-	-	466.00	2.63	36.37	2.75	0.76	21,285.28	7,742.000	120,255,820
-	-	PIM	-	-	625	-	-	22.5	3.60	28.31	3.53	0.44	420.31	119.007	67,250,000
-	-	REAL	-	120	120	-	-	0.00	0.00	8.66	11.55	1.67	300.00	25.968	250,000,000
10000	10000	StandardBank	9500	10000	10000	10000	88,177	633.00	6.33	11.36	8.80	2.20	21,333.41	2,424.000	213,334,084
-	-	SUNBIRD	-	800	700	-	-	32.00	4.57	18.97	5.27	0.36	1,831.08	347.297	261,582,580
140	140	TNM	140	160	140	140	36,649,094	6.00	4.29	7.54	13.26	1.93	14,056.63	1,059.721	10,040,450,000
Domestic – weighted average							40,791,771	65.36	5.64	15.02	6.66	1.80	202,080.26	30,359.31	17,445,750,988
Foreign															
41500	41500	OML	39000	-	39000	41500	27,415	1054.40	2.54	4.18	23.91	3.57	2,393,455.18	100,091.20	5,767,361,873
Domestic & Foreign – weighted average							40,819,186	311.09	2.78	5.03	19.90	3.31	2,595,535.44	130,450.51	23,213,112,861
								19/08/11	12/08/11	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								4882.00	4890.89	-8.89 ▼		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								3850.51	3860.44	-9.94 ▼					
Foreign Share Index (12 July 1999 – 100)								521.60	490.18	31.42 ▲					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; PIM = Packaging Industries (Malawi) Ltd.; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = Malawi Property Investment Company. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	19 th August 2011	12 th August 2011	20 th August 2010
Inflation Rate	7.00	7.00	7.80
RBM Bank Rate	13.0	13.0	15.0
Prime rate	22.5	22.5	22.5
3 month T bill	7.14	7.26	7.45
6 month T bill	7.23	7.20	11.63
9 month T bill	7.40	7.37	12.46
T-bills are available to non-residents. Inflation is at June 2011. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	19 th August, 2011	12 th August, 2011	19 th August 2010
US\$	165.3921	164.5818	150.8007
GBP	273.1615	267.2643	237.4565
Rand	23.0040	22.8440	21.2817
EURO	237.0565	234.3809	195.7584
Yen	2.1597	2.1419	1.8120
Rates quoted are the latest available middle, annualised effective rates.			

Trading Commentary

The market recorded trading activity in 9 counters, namely, **ILLOVO, MPICO, NBM, NBS, NICO, NITL, STANDARD BANK, TNM and OML** during the week ending 19th August, 2011. A Total of **40,819,186** shares were transacted during the week at a total consideration of **MK188, 775,056.60 (US\$1,141,378.92)** in **51** deals. The *Malawi All Share Index* lost **8.89 points** to close the week at **4882.00 points** despite an increase in the *Foreign Share Index* by **31.42 points** from **490.18 points** to **521.60 points** on account of a share price gain in **OML** from **MK390.00** to **MK415.00** which wasn't enough to offset the decrease in *Domestic Share Index* by **9.94 points** from **3860.44 points** to **3850.51 points** on account of a share price loss in **NICO** from **MK13.00** to **MK12.50**.

Treasury Bills Primary Market

At the auction held on 16th August, 2011, the average yields on the **91 days** decreased from **7.26%** to **7.14%** whilst for **182 days** increased from **7.20%** to **7.23%** and that for **273 days** increased from **7.37%** to **7.40%**. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 19th August, 2011 amounted to **K4, 434 million**. Maturities for the week ending 26th August, 2011 stand at **K1, 707 million**. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5 billion**. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
FMB	Declared	Interim	25t	12 th August, 2011.	19 th August, 2011.
PCL	Declared	Final	300t	22 nd July, 2011.	26 th August, 2011.
NBM	Declared	Interim	180t	19 th August, 2011.	02 nd September, 2011.
STANDARD BANK	Declared	Interim	421t	09 th September, 2011.	30 th September, 2011.
ILLOVO	Proposed	Final	20t	26 th August, 2011.	07 th October, 2011.

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue