

Malawi Stock Exchange

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Listed Share Information

10th August, 2012

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP	This week's VWAP	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue	
High (t)	Low (t)							Net (t)	Yield (%)							
Domestic																
-	-	BHL	550	700	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416	
650	650	FMB	-	700	650	650	1,481,230	32.00	4.92	13.27	7.54	1.77	15,185.63	2,015.032	2,336,250,000	
15000	15000	ILLOVO	14500	15000	15000	15000	2,500	630.00	4.20	6.00	16.66	6.23	107,016.66	6,425.000	713,444,391	
250	250	MPICO	240	245	250	250	59,520	0.00	0.00	70.73	1.41	0.29	2,872.56	2,031.662	1,149,023,730	
5600	5600	NBM	5500	5600	5600	5600	82,900	450.00	8.04	13.61	7.35	1.67	26,147.88	3,558.000	466,926,438	
1470	1470	NBS	1300	1470	1470	1470	34,034	90.00	6.12	15.76	6.34	1.64	10,696.36	1,686.022	727,643,339	
-	-	NICO	1250	1500	1500	-	-	40.00	2.67	18.87	5.30	1.13	15,645.62	2,953.000	1,043,041,096	
-	-	NITL	1200	1750	1750	-	-	95.00	5.43	6.73	14.85	0.89	2,362.50	159.048	135,000,000	
-	-	PCL	18000	18800	18800	-	-	466.00	2.48	27.10	3.69	0.71	22,608.09	6,127.000	120,255,820	
-	-	REAL	42	120	120	-	-	0.00	0.00	-31.85	-3.14	3.58	300.00	-95.560	250,000,000	
11500	11500	StandardBank	11500	-	11500	11500	964	1359.00	11.82	14.45	6.92	1.98	24,533.42	3,546.000	213,334,084	
700	650	SUNBIRD	500	700	700	654	20,000	7.00	1.07	9.20	10.87	0.33	1,710.75	157.418	261,582,580	
-	-	TNM	150	175	185	-	-	7.00	3.78	7.31	13.67	2.26	18,574.83	1,358.490	10,040,450,000	
Domestic – weighted average							1,681,148	72.57	5.13	12.08	8.28	1.86	248,558.64	30,016.88	17,586,143,894	
Foreign																
54500	54500	OML	50000	65000	54500	54500	524	1054.40	1.93	3.77	26.52	3.96	2,654,773.33	100,091.20	4,871,143,719	
Domestic & Foreign – weighted average							1,681,672	285.54	2.21	4.48	22.31	3.61	2,903,331.97	130,229.61	22,457,287,613	
								10/08/12	03/08/12	C'NGE						
Malawi All Share Index (11 November 1996 – 100)								5964.90	5967.75	2.85 ▼		100 tambala (t) = 1 Malawi Kwacha MK)				
Domestic Share Index (11 November 1996 - 100)								4700.34	4702.61	2.28 ▼						
Foreign Share Index (12 July 1999 – 100)								684.99	684.99	0.00 ■						

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	10 th August 2012	03 rd August 2012	12 th August 2011
Inflation Rate	20.1	20.1	7.00
RBM Bank Rate	21.0	21.0	13.0
Prime rate	31.0	31.0	22.5
3 month T bill	18.48	19.00	7.26
6 month T bill	18.42	19.12	7.20
12 month T bill	20.23	22.49	0.00
T-bills are available to non-residents. Inflation is at June 2012. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	10 th August 2012	03 rd August 2012	09 th August 2011
US\$	278.4314	278.4314	165.8786
GBP	443.6316	441.0204	270.1333
Rand	36.4757	35.316	24.324
EURO	350.7030	347.3262	238.0192
Yen	3.6928	3.7108	2.1294
Rates quoted are the latest available middle, annualised effective rates.			

Trading Commentary

The market recorded trading activity in **08** counters, namely, **FMB, ILLOVO, MPICO, NBM, NBS, STANDARD BANK, SUNBIRD** and **OML** during the week ending 10th August, 2012. A total of **1,681,672** shares were transacted during the week at a total consideration of **MK15,821,659.80(US\$56,824.27)** in **19** deals. The *Malawi All Share Index* went down by **2.85 points** to close the week at **5964.90 points** due to a decrease in the *Domestic Share Index* by **2.28 points** from **4702.61 points** to **4700.34 points** on account of share price loss in **SUNBIRD** by **MK0.46** from **MK7.00** to **MK6.54**. . The *Foreign Share Index* was steady at **684.99 points**.

Treasury Bills Primary Market

At the auction held on 07th August, 2012, the average yield on the **91 days T-Bills**, the **182 days T-Bills** and the **364 days T-Bills** tenor decreased by **0.52%** from **19.00% to 18.48%**, **0.70%** from **19.12% to 18.42%** and **2.26%** from **22.49% to 20.23%** respectively resulting in **MK505.17** million being raised against an announced amount of **MK500.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 10th August, 2012 amounted to **MK500.00** million. Maturities for the week ending 17th August, 2012 stand at **MK1,231.00** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
PCL	Declared	Final	300t	20 th July, 2012	24 th August, 2012
FMB	Declared	Interim	35t	17 th August, 2012	24 th August, 2012
NBM	Declared	Interim	243t	17 th August, 2012	31 st August, 2012
ILLOVO	Proposed	Final	25t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

NOTE

- **TNM, MPICO, PCL, NBS, NBM and FMB are trading under cautionary.**