



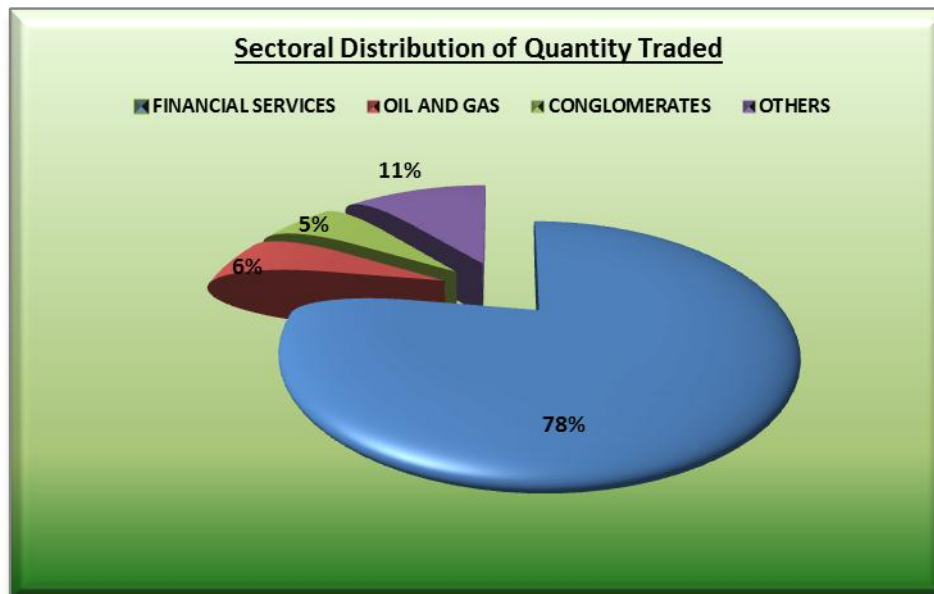
**STOCK MARKET REPORT FOR MARCH 22, 2013**

A turnover of 1.561 billion shares worth N16.636 billion in 25,255 deals were transacted this week on the floor of The Exchange in contrast to a total of 2.550 billion shares valued at N21.694 billion that exchanged hands last week in 29,335 deals. The Financial Services sector accounted for 1.211 billion shares valued at N11.312 billion exchanged hands by investors in 15,414 deals.

**Equity Turnover - Last 5 Days**

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
18-Mar-13	4,790	230,584,927	2,561,230,707.67	100	26	26	48
19-Mar-13	5,616	310,037,511	2,979,203,737.53	109	28	23	58
20-Mar-13	4,976	314,008,121	3,300,640,157.73	102	14	41	47
21-Mar-13	5,309	409,805,915	4,709,502,197.27	113	26	22	65
22-Mar-13	4,564	296,258,193	3,085,365,005.33	107	26	31	50

The Banking subsector of the Financial Services sector was the most active during the week (measured by turnover volume) with 921.900 million shares worth N9.471 billion exchanged by investors in 10,723 deals. Volume in the Banking subsector was largely driven by activities in the shares of Access Bank Plc, UBA Plc and Guaranty Trust Bank Plc. Trading in the shares of the three banks accounted for 453.380 million shares, representing 49.18% of the turnover volume recorded by the subsector for the week.



Also traded during the week were 192 units of NewGold Exchange Traded Funds (ETFs) valued at N476.541 million executed in 4 deals compared with a total of 577 units valued at N1.405 million transacted last week in 7 deals.

In addition, 1,700 units of FGN bonds valued at N1.992 million were traded during the week in 18 deals in contrast to 2,020 units valued at N2.422 million transacted last week in 20 deals (see details below).

### **Summary of Bonds Traded For The Week**

<b>S/No</b>	<b>Bond Name</b>	<b>Deals</b>	<b>Volume</b>	<b>Value</b>
1	10.50% FGN MAR 2014	1	100	100,380.00
2	16.39% FGN JAN 2022	1	100	132,100.00
3	15.10% FGN APR 2017	1	100	112,230.00
4	15.10% FGN APR 2017	1	100	112,870.00
5	15.10% FGN APR 2017	1	100	113,120.00
6	15.10% FGN APR 2017	1	100	113,470.00
7	15.10% FGN APR 2017	1	100	114,500.00
8	15.10% FGN APR 2017	1	100	114,750.00
9	15.10% FGN APR 2017	1	100	114,950.00
10	16.00% FGN JUN 2019	1	10	12,200.00
11	16.00% FGN JUN 2019	1	90	109,413.00
12	16.00% FGN JUN 2019	1	100	120,730.00
13	16.00% FGN JUN 2019	1	100	120,920.00
14	16.00% FGN JUN 2019	1	100	121,150.00
15	16.00% FGN JUN 2019	1	100	123,000.00
16	16.39% FGN JAN 2022	1	100	126,680.00
17	16.39% FGN JAN 2022	1	100	128,820.00
18	10.50% FGN MAR 2014	1	100	100,470.00
	<b>TOTAL</b>	<b>18</b>	<b>1,700</b>	<b>1,991,753.00</b>

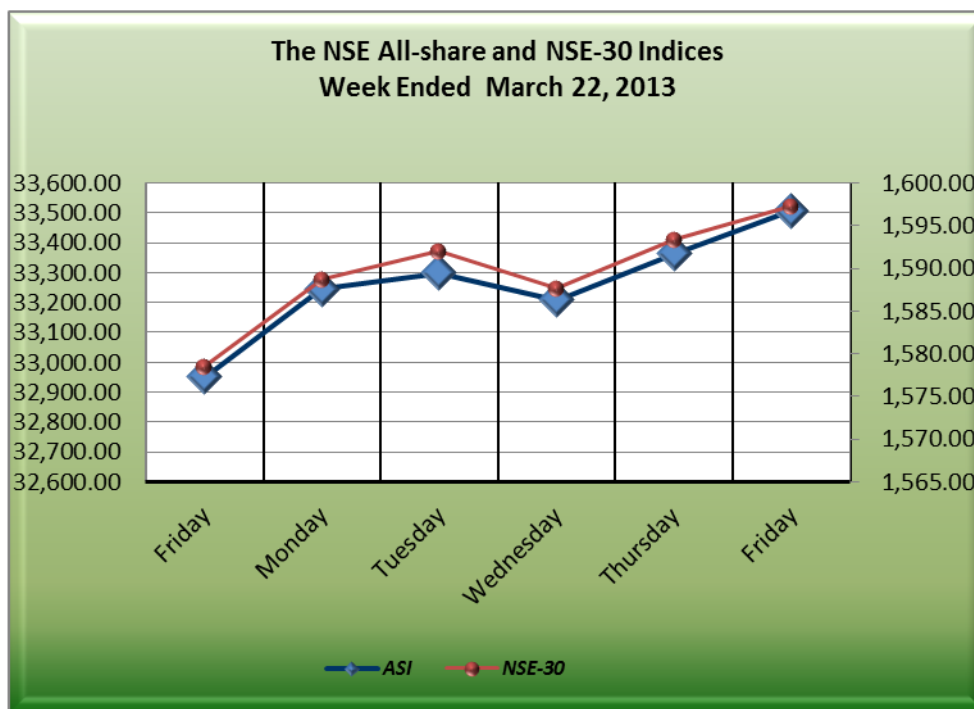
### **INDEX MOVEMENT**

The NSE All-Share Index appreciated by 556.80 points or 1.69% to close on Friday at 33,506.88 while the market capitalization of the listed equities on the mainboard increased to N10.722 trillion. Also, the Bloomberg NSE 30 Index appreciated by 18.88 points or 1.20% to close at 1,597.35.

Also, the NSE Lotus II appreciated by 77.58 points or 3.68% to close at 2,184.34. While the Bloomberg NSE Consumer Goods, Bloomberg NSE Banking, Bloomberg NSE Insurance, and Bloomberg NSE Oil/Gas depreciated by 0.94%, 1.32%, 0.86% and 1.36% respectively. (See table below).



INDEX TITLE	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				<b>% Change</b>			
The NSE All-Share Index (ASI)	32,950.08	33,506.88	556.80	1.69	1.31	19.33	19.33
Bloomberg NSE 30 Index	1,578.47	1,597.35	18.88	1.20	1.05	19.56	19.56
Bloomberg NSE Consumer Goods Index	973.71	964.53	-9.18	-0.94	-1.27	14.97	14.97
Bloomberg NSE Banking Index	411.36	405.93	-5.43	-1.32	-0.75	19.52	19.52
Bloomberg NSE Insurance Index	154.89	153.56	-1.33	-0.86	1.04	29.60	29.60
Bloomberg NSE Oil/Gas Index	198.59	195.88	-2.71	-1.36	4.57	28.09	28.09
NSE - Lotus II	2,106.76	2,184.34	77.58	3.68	2.29	23.47	23.47



## SUMMARY OF PRICE CHANGES

Twenty two (22) equities appreciated in price during the week lower than forty-one (41) equities of the preceding week. Forty-five (45) equities depreciated in price higher than thirty-seven (37) equities of the preceding week. One hundred and thirty (130) equities remained constant during the week in contrast to one hundred and nineteen (119) equities of the preceding week.



**Top 10 Price Gainers:**

Company	Open	Close	Gain (N)	% Change
NESTLE NIGERIA PLC.	843.00	860.00	17.00	↑ 2.02
DANGOTE CEMENT PLC	141.50	155.00	13.50	↑ 9.54
OKOMU OIL PALM PLC.	55.00	61.00	6.00	↑ 10.91
LAFARGE WAPCO PLC.	71.88	76.00	4.12	↑ 5.73
PRESKO PLC	23.50	25.10	1.60	↑ 6.81
CADBURY NIGERIA PLC.	33.57	34.95	1.38	↑ 4.11
ASHAKA CEM PLC	23.00	23.91	0.91	↑ 3.96
CAP PLC	36.10	37.00	0.90	↑ 2.49
FLOUR MILLS NIG. PLC.	76.25	77.00	0.75	↑ 0.98
BERGER PAINTS PLC	9.96	10.45	0.49	↑ 4.92

**Top 10 Price Losers:**

Company	Open	Close	Loss (N)	% Change
GUINNESS NIG PLC	275.50	265.00	-10.50	↓ -3.81
NIGERIAN BREW. PLC.	166.80	163.07	-3.73	↓ -2.24
MRS OIL NIGERIA PLC.	27.55	24.88	-2.67	↓ -9.69
U A C N PLC.	55.00	53.05	-1.95	↓ -3.55
UACN PROPERTY DEVELOPMENT CO. PLC	16.00	14.24	-1.76	↓ -11.00
P Z CUSSONS NIGERIA PLC.	41.00	39.50	-1.50	↓ -3.66
GLAXO SMITHKLINE CONSUMER NIG. PLC.	48.90	47.51	-1.39	↓ -2.84
CONOIL PLC	25.20	23.94	-1.26	↓ -5.00
CEMENT CO. OF NORTH.NIG. PLC	12.99	12.09	-0.90	↓ -6.93
ZENITH BANK PLC	21.58	21.00	-0.58	↓ -2.69

**COMPANY NEWS**

**AUDITED RESULTS**

**CADBURY NIGERIA PLC: AUDITED ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2012- Corporate Actions:** Proposed Dividend: 50 kobo; Qualification Date: 12th April, 2013; Closure Date: 15th April, 2013; AGM Date: 8th May, 2013; Payment Date: 9th May, 2013 AGM Venue: Civic Centre, Ozumba Mbadiwe, Victoria Island, Lagos. **Note: Full sets of the accounts will be provided by the company soon.**

**BERGER PAINTS NIGERIA PLC: AUDITED ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2012- Corporate Actions:** Proposed Dividend: 70 kobo; Qualification Date: 19th April, 2013; Closure Date: 22nd – 24th April, 2013; AGM Date: 14th May, 2013; Payment Date: 21st May, 2013; AGM Venue: Transcorp Hilton, Abuja, Victoria Island, Lagos. **Note: Full sets of the accounts will be provided by the company soon.**

*For Further Inquiries Contact: Market Operations Department*



**COMPANY FORECASTS**

**ABC TRANSPORT PLC: FORECAST (Q3: June 30, 2013)** – Turnover N1.835b Profit before Tax N151.474m Taxation (N60.590m) Profit after Tax N90.884.

**FORTE OIL PLC: FORECAST (Q2: June 30, 2013)** – Revenue N47.745b Profit before tax N1.048b Taxation (N209.570m) Profit after Tax N838.280.

**AFROMEDIA PLC: FORECAST (Q3: June 30, 2013)** - Turnover N426.208m Profit before Tax N8.085m Taxation (N2.426m) Profit after Tax N5.660.

**Other Company News**

**Board Meeting** - NPF Microfinance Bank Plc. notified The Exchange that its Board of Directors is scheduled to meet on Friday, March 22, 2013 to consider the Audited Accounts of the Bank and discuss the payment of dividend to shareholders for the financial year ended December 31, 2012.

**REPORT ON THE OTC MARKET FOR FGN BONDS**

A turnover of 229.294 million units valued at N283.715 billion in 1,415 deals were recorded this week in contrast to 202.255 million units worth N251.855 billion in 1,239 deals recorded in the preceding week ended March 15, 2013.