



I. News and Events

– **TAIFEX to launch RMB FX futures in July 2015 and conduct promotional activities**

TAIFEX plans to launch two RMB FX Futures contracts based on the currency pair of USD/RMB by late July. These contracts aim to provide a standardized FX trading instrument with leveraging capability to market participants, and for them to construct portfolios with inter and intra market opportunities.

The two contracts available for trading will be USD/CNT FX Futures (ticker symbol: RTF and contract size: USD20,000) and USD/CNH FX Futures (ticker symbol: RHF and contract size: USD100,000), respectively. While both will be cash-settled, for final settlement prices, the former (RTF) uses the spot USD/CNY(TW) fixing published by Taipei Foreign Exchange Market Development Foundation, whereas the latter (RHF) goes for the spot USD/CNY(HK) fixing published by Treasury Markets Association (TMA) of Hong Kong. In addition, trading of these two contracts will be extended to 4:15pm (Taiwan time), which covers Taiwan's FX spot market trading hours, facilitating investors' trading and hedging strategies.

To promote RMB FX futures and attract foreign participants to Taiwan's derivatives market, TAIFEX held a workshop in Singapore on July 2 to introduce this product to foreign traders. More than 60 industry professionals from international and local financial institutions attended the event. Besides, TAIFEX has also conducted a series of roadshows in Taiwan to educate local investors since June 26.

– **TAIFEX continued trading campaign and incentive program for Eurex/TAIFEX Link products**

To further promote Eurex/TAIFEX Link, TAIFEX decided to continue its trading campaign and incentive program launched in the second quarter of the year for 3 more months. FCMs, IBs and proprietary trading firms are encouraged to take part in the campaign and the total rewards are close to NTD 5 million. Eurex/TAIFEX Link was launched on May 15, 2014 and the trading volume shows a steady upward trend since its introduction. The average daily trading volume of the Link for the first half of 2015 is 1,580 contracts, with FTX being 627 contracts and OTX 953 contracts.

– **TAIFEX announced NTD 2.2 dividend**

Taiwan Futures Exchange (TAIFEX) held its annual shareholders' meeting on June 25, 2015 and passed the resolution for dividend distribution. With a net income of NTD 2.08 billion and EPS of NTD 7.18 in 2014, TAIFEX announced to pay NTD 2.2 dividend per share, a cash dividend of NTD

1.95 and a stock dividend of NTD 0.25, respectively.

– **TAIFEX announced NTD 5 million donations to aid victims of water park tragedy**

With each contributing NTD 5 million, TAIFEX, Taiwan Stock Exchange, Taipei Exchange and Taiwan Depository & Clearing Corporation announced on July 1 that collectively NTD 20 million would be donated to New Taipei City Government to help the victims of a fiery explosion in Bali District in northern Taiwan. The donation is a modest spur to induce more valuable contributions to help the injured in the accident.

II. Statistics

– **TAIFEX Trading Volume**

Contract	Ticker	Monthly Volume				YTD Volume		ADV Jan - June 2015	Month-End OI June 2015
		June 2015		June 2014		Jan – June 2015			
Index Futures	TX	2,621,748	12.0%	1,446,977	11.3%	13,707,059	11.8%	118,164	64,338
	MTX	1,582,695	7.3%	705,949	5.5%	7,770,503	6.7%	66,987	34,069
	TE	111,586	0.5%	82,114	0.6%	630,790	0.5%	5,438	3,297
	TF	97,079	0.4%	66,637	0.5%	563,205	0.5%	4,855	3,403
	XIF	12,492	0.1%	11,976	0.1%	72,316	0.1%	623	415
	GTF	152	0.0%	323	0.0%	1,461	0.0%	13	28
	T5F	21	0.0%	6	0.0%	75	0.0%	1	1
Index Options	TXO	16,171,262	74.1%	9,857,107	76.9%	87,108,598	74.7%	750,936	1,034,933
	TEO	30,188	0.1%	21,553	0.2%	157,670	0.1%	1,359	3,311
	TFO	40,405	0.2%	13,737	0.1%	197,676	0.2%	1,704	5,461
	XIO	63	0.0%	21	0.0%	216	0.0%	2	24
	GTO	0	0.0%	0	0.0%	0	0.0%	0	0
Single Stock Futures		1,134,859	5.2%	601,348	4.7%	6,234,439	5.3%	53,745	124,708
Equity Options		11,442	0.1%	8,641	0.1%	60,643	0.1%	523	3,523
Interest Rate Futures	GBF	0	0.0%	0	0.0%	0	0.0%	0	0
Metal	TGF	3,776	0.0%	4,016	0.0%	26,714	0.0%	230	426
	GDF	0	0.0%	0	0.0%	0	0.0%	0	0
	TGO	5,105	0.0%	5,195	0.0%	30,394	0.0%	262	804
Total		21,822,873	100%	12,825,600	100%	116,561,759	100%	1,004,842	1,278,741

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** NT Dollar Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** NTD-Denominated Gold

Options

- **Distribution of Participants**

	Participants	Jan - June 2015		2014		2013	
Institutional Investors	Securities Proprietary Trading	53.90%	0.20%	49.97%	0.24%	48.46%	0.21%
	Futures Proprietary Trading		42.89%		39.47%		36.71%
	Securities Investment Trusts		0.05%		0.02%		0.03%
	Foreign Investors		10.07%		9.49%		10.85%
	Commodity Pool Operators		0.11%		0.07%		0.03%
	Other Institutional Investors		0.58%		0.68%		0.63%
Retail Investors	Retail Investors	46.10%	50.03%	51.54%			

- **Eurex/TAIFEX Link Trading Volume**

Contract	Monthly Volume		ADV		YTD Volume Jan - June 2015	ADV Jan - June 2015
	June 2015	May 2015	June 2015	May 2015		
FTX	11,624	11,715	554	617	71,434	627
OTX	16,909	16,299	805	858	108,594	953
Total	28,533	28,014	1,359	1,474	180,028	1,580