



I. News and Events

- **Highlights of TAIFEX in 2016**

The annual trading volume at TAIFEX in 2016 stood at a total of 241,678,556 contracts and recorded the second highest in the history. In terms of stock index products, the global market share of TAIFEX increased from 3.63% in 2015 to 4.18% in 2016, with TAIEX Futures (TX) and Mini-TAIEX Futures (MTX) both setting their all-time highs. Moreover, foreign participation in Taiwan futures market has shown an increase from 12.02% in 2015 to 16.13% in 2016, and a significant growth of 22.6% in trading volume.

In addition to the launch of new products, introductions of new trading and clearing measures, relaxation of regulatory restrictions and implementation of the international cooperation projects, TAIFEX successfully transferred its trading system from Unix-based to Linux-based, doubling its matching capacity from 24,000 to 48,000 orders per second and reducing the latency from 800 to 200 microseconds by the end of 2016. The upgrade ensures that TAIFEX' IT systems will continue to meet market's needs and will be capable of handling the growth of TAIFEX' operations in the near future.

- **Market closes for Chinese New Year Holiday**

In observance of the Chinese New Year Holiday, TAIFEX will be closed for trading from Wednesday, January 25 to Wednesday, February 1, and will resume trading on Thursday, February 2.

- **TAIFEX continues to care for the elderly and disabled**

To help the elderly and the disabled, TAIFEX continued the donations of wheelchair accessible vehicles for two consecutive years.

On December 6, 2016, TAIFEX donated such vehicles valued at more than TWD 9 million to 5 counties in Taiwan, offering securer mobility and more convenient aids to the disabled. To date, 12 counties/cities around the country have been benefited from the donations. In the future, TAIFEX will continue this charitable program and take an active role in fulfilling its social responsibility.

II. Statistics

- TAIEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume		ADV Jan - Dec 2016	Month-End OI Dec 2016
		December 2016		December 2015		Jan - Dec 2016			
Index Futures	TX	2,401,963	14.1%	3,218,344	13.9%	34,534,902	14.3%	141,536	102,517
	MTX	1,632,997	9.6%	2,287,988	9.9%	23,864,953	9.9%	97,807	30,607
	TE	53,958	0.3%	83,239	0.4%	889,791	0.4%	3,647	3,570
	TF	70,779	0.4%	66,237	0.3%	862,330	0.4%	3,534	2,485
	XIF	6,547	0.0%	10,925	0.0%	110,869	0.0%	454	724
	GTF	421	0.0%	264	0.0%	3,320	0.0%	14	302
	T5F	6	0.0%	7	0.0%	233	0.0%	1	6
	TJF	16,707	0.1%	17,393	0.1%	316,578	0.1%	1,297	538
	I5F	4,750	0.0%	0	0.0%	12,280	0.0%	307	162
Index Options	TXO	11,682,892	68.7%	16,300,572	70.3%	167,342,279	69.2%	685,829	807,916
	TEO	10,067	0.1%	15,266	0.1%	155,433	0.1%	637	1,345
	TFO	19,744	0.1%	21,360	0.1%	234,487	0.1%	961	4,522
	XIO	15	0.0%	10	0.0%	369	0.0%	2	2
	GTO	0	0.0%	0	0.0%	0	0.0%	0	0
Single Stock Futures	STF	871,784	5.1%	861,770	3.7%	9,954,514	4.1%	40,797	101,317
Equity Options	STO	15,153	0.1%	25,855	0.1%	289,101	0.1%	1,185	3,315
Interest Rate Futures	GBF	0	0.0%	0	0.0%	0	0.0%	0	0
Metal	TGF	7,289	0.0%	5,183	0.0%	101,744	0.0%	417	571
	GDF	872	0.0%	0	0.0%	10,131	0.0%	42	186
	TGO	4,990	0.0%	8,240	0.0%	73,749	0.0%	302	633
ETF Futures	ETF	120,560	0.7%	178,014	0.8%	1,748,371	0.7%	7,165	20,410
ETF Options	ETC	19,531	0.1%	8,626	0.0%	330,369	0.1%	1,354	7,136
FX Futures	RHF	8,535	0.1%	9,381	0.0%	99,204	0.0%	407	658
	RTF	39,379	0.2%	79,555	0.3%	523,716	0.2%	2,146	3,982
	XEF	6,347	0.0%	0	0.0%	33,214	0.0%	830	696
	XJF	15,079	0.1%	0	0.0%	36,309	0.0%	908	640
FX Options	RHO	1,032	0.0%	0	0.0%	9,822	0.0%	76	872
	RTO	6,277	0.0%	0	0.0%	140,488	0.1%	1,081	4,317
Total		17,017,674	100%	23,198,229	100%	241,678,556	100%	992,736	1,099,429

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **I5F:** Nifty 50 Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** TWD-Denominated Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** TWD-Denominated Gold Options, **ETF:** ETF Futures, **ETC:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF :** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **RHO:** USD/CNH FX Options, **RTO :** USD/CNT FX Options.

- Distribution of Participants

	Participants	Jan - Dec 2016		2015		2014	
Institutional Investors	Securities Proprietary Trading	50.00%	0.32%	52.81%	0.20%	49.97%	0.24%
	Futures Proprietary Trading		32.65%		39.67%		39.47%
	Securities Investment Trusts		0.27%		0.07%		0.02%
	Foreign Investors		16.13%		12.02%		9.49%
	Commodity Pool Operators		0.08%		0.09%		0.07%
	Other Institutional Investors		0.55%		0.76%		0.68%
Retail Investors	Retail Investors	50.00%	47.19%	50.03%			

- Eurex/TAIFEX Link Trading Volume

Contract	Monthly Volume		ADV		YTD Volume Jan - Dec 2016	ADV Jan - Dec 2016
	December 2016	November 2016	December 2016	November 2016		
FTX	21,811	33,879	1,039	1,540	273,206	1,153
OTX	13,505	21,673	643	985	192,902	814
Total	35,316	55,552	1,682	2,525	466,108	1,967