



I. News and Events

– New TAIFEX Chairman, Mr. Len-Yu Liu Took Office on September 5th

The Taiwan Futures Exchange (TAIFEX) Board Members convened and elected Mr. Len-Yu Liu on September 5th as the Chairman of the Board. Prior to joining TAIFEX, Mr. Liu served on the Board of Taiwan Stock Exchange (TWSE) and the Board of Securities and Futures Investors Protection Center of Taiwan (SFIPC).

Based upon the solid foundation laid by the regulatory authority and market participants, Mr. Liu is committed to developing TAIFEX into a global derivatives marketplace, as well as ensuring its transparency and efficiency for both local and international market participants.

– TAIFEX Launched ETF Futures on October 6th

TAIFEX launched futures on Yuanta/P-shares Taiwan Top 50 ETF, Fubon SSE180 ETF, and W.I.S.E. Yuanta/P-shares CSI 300 ETF on October 6th.

– TAIFEX and Eurex achieve volume milestone

On 6 October 2014, Daily Futures on TAIFEX Options and Futures contracts traded on Eurex Exchange have recorded over 100,000 contracts in total since launch in May 2014 (total volume 100,242 contracts as of 6 Oct 2014).

II. Statistics

– TAIFEX Trading Volume

	Contract	Monthly Volume				YTD Volume		ADV	Month-End OI
		September 2014		September 2013		Jan – Sep 2014		Jan - Sep 2014	Sep 2014
Index Futures	TX	2,358,962	11.5%	2,107,530	11.1%	16,871,945	12.4%	92,703	81,792
	MTX	1,287,896	6.3%	1,058,444	5.6%	8,842,995	6.5%	48,588	45,729
	TE	135,522	0.7%	140,615	0.7%	874,271	0.6%	4,804	5,004
	TF	112,945	0.5%	125,557	0.7%	807,302	0.6%	4,436	5,454
	XIF	11,525	0.1%	12,045	0.1%	98,361	0.1%	540	601
	GTF	414	0.0%	506	0.0%	3,782	0.0%	21	56
	T5F	15	0.0%	16	0.0%	111	0.0%	1	1

	Contract	Monthly Volume				YTD Volume		ADV	Month-End OI
		September 2014		September 2013		Jan – Sep 2014		Jan - Sep 2014	Sep 2014
Index Options	TXO	15,625,479	76.0%	14,022,896	74.1%	101,657,298	74.7%	558,557	1,306,698
	TEO	22,242	0.1%	24,139	0.1%	180,406	0.1%	991	5,231
	TFO	40,416	0.2%	37,834	0.2%	226,477	0.2%	1,244	6,487
	XIO	137	0.0%	159	0.0%	1000	0.0%	5	61
	GTO	0	0.0%	0	0.0%	0	0.0%	0	0
Single Stock Futures		939,861	4.6%	1,369,119	7.2%	6,294,472	4.6%	34,585	127,775
Equity Options		8,782	0.0%	11,165	0.1%	77,338	0.1%	425	3,084
Interest Rate Futures	GBF	0	0.0%	0	0.0%	0	0.0%	0	0
Metal	TGF	3,232	0.0%	3,277	0.0%	31,987	0.0%	176	558
	GDF	0	0.0%	0	0.0%	0	0.0%	0	0
	TGO	2,933	0.0%	3,082	0.0%	33,482	0.0%	184	1781
Total		20,550,361	100%	18,916,384	100%	136,001,227	100%	747,259	1,590,312

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **GBF:** 10-year Government Bond Futures, **GDF:** TAIEX Gold Futures, **GTF:** GreTai Securities Market Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** TAIEX NT Dollar Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** GreTai Securities Market Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** NTD-Denominated Gold Options

– Distribution of Participants

	Participants	Jan - Sep 2014		2013		2012	
Institutional Investors	Securities Proprietary Trading	50.97%	0.25%	48.46%	0.21%	52.83%	0.21%
	Futures Proprietary Trading		41.47%		36.71%		40.10%
	Securities Investment Trusts		0.02%		0.03%		0.08%
	Foreign Investors		8.64%		10.85%		11.59%
	Commodity Pool Operators		0.06%		0.03%		0.04%
	Other Institutional Investors		0.53%		0.63%		0.82%
Retail Investors	Retail Investors	49.03%	49.03%	51.54%	51.54%	47.17%	47.17%

– Eurex/TAIFEX Link Trading Volume

Contract	Monthly Volume		ADV		YTD Volume	ADV
	September 2014	August 2014	September 2014	August 2014	May 15 - Sep 2014	May 15 - Sep 2014
FTX	4,131	2,615	197	125	10,445	109
OTX	23,025	18,115	1,096	863	84,093	876
Total	27,156	20,730	1,293	988	94,538	985