



I. News and Events

- TAIFEX Wins Financial Derivatives Exchange of the Year Award

On April 15 2015, the Taiwan Futures Exchange (TAIFEX) was awarded the Financial Derivatives Exchange of the Year at the Asian Banker (TAB) Financial Markets Awards, a landmark recognition program to benchmark institutional achievement and performance in the markets and exchanges landscape of the Asia Pacific region.

In 2014, with a total of over 202 million contracts traded on the exchange, TAIFEX hit an all-time high since its open for business. TAIFEX made concerted efforts to drive market growth, ranging from product innovation, trading mechanisms implementation and adjustment, overseas marketing campaign, to the introducing of Eurex/TAIFEX Link products. Looking into the future, TAIFEX will continue its growing strength and propel its market into a new era in 2015 by fulfilling its hedging and price discovery functions and achieving its mandate of invigorating futures trading while serving the real economy.

- TAIFEX launched trading campaign and incentive program in April

In order to promote Eurex/TAIFEX Link, TAIFEX launched trading campaign from April 1 to June 30. FCMs and IBs are encouraged to take part in the campaign and the total rewards are close to 7 million NTD; Meanwhile, TAIFEX continues the incentive program for all products in the second quarter that are meant for FCMs, IBs and other institutional investors, and the total rewards are 40 million NTD.

- Market Close on Labor Day

In observance of the Labor Day, TAIFEX will be closed for trading on May 1 (Friday).

II. Statistics

- TAIFEX Trading Volume

| Contract | Ticker | Monthly Volume | | | | YTD Volume | | ADV | Month-End OI |
|---------------|--------|----------------|-------|------------|-------|----------------|-------|----------------|--------------|
| | | March 2015 | | March 2014 | | Jan – Mar 2015 | | Jan - Mar 2015 | Mar 2015 |
| Index Futures | TX | 2,245,705 | 11.9% | 1,784,853 | 13.6% | 5,842,267 | 11.9% | 106,223 | 78,844 |
| | MTX | 1,246,683 | 6.6% | 1,009,795 | 7.7% | 3,270,187 | 6.6% | 59,458 | 32,508 |
| | TE | 104,689 | 0.6% | 72,853 | 0.6% | 262,952 | 0.5% | 4,781 | 4,952 |
| | TF | 74,687 | 0.4% | 80,537 | 0.6% | 194,500 | 0.4% | 3,536 | 4,983 |
| | XIF | 11,787 | 0.1% | 8,359 | 0.1% | 33,840 | 0.1% | 615 | 553 |

| Contract | Ticker | Monthly Volume | | | | YTD Volume | | ADV | Month-End OI |
|-----------------------|--------|-------------------|-------------|-------------------|-------------|-------------------|-------------|----------------|------------------|
| | | March 2015 | | March 2014 | | Jan - Mar 2015 | | Jan - Mar 2015 | Mar 2015 |
| | GTF | 443 | 0.0% | 701 | 0.0% | 825 | 0.0% | 15 | 77 |
| | T5F | 30 | 0.0% | 16 | 0.0% | 36 | 0.0% | 1 | 6 |
| Index Options | TXO | 14,005,586 | 74.3% | 9,645,762 | 73.4% | 36,843,529 | 74.7% | 669,882 | 1,222,155 |
| | TEO | 19,634 | 0.1% | 24,223 | 0.2% | 49,902 | 0.1% | 907 | 3,711 |
| | TFO | 22,327 | 0.1% | 21,393 | 0.2% | 61,147 | 0.1% | 1,112 | 3,093 |
| | XIO | 8 | 0.0% | 18 | 0.0% | 47 | 0.0% | 1 | 1 |
| | GTO | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0 |
| Single Stock Futures | | 1,096,294 | 5.8% | 476,508 | 3.6% | 2,681,123 | 5.4% | 48,748 | 130,670 |
| Equity Options | | 10,985 | 0.1% | 6,546 | 0.0% | 29,528 | 0.1% | 537 | 3,722 |
| Interest Rate Futures | GBF | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0 |
| Metal | TGF | 5,949 | 0.0% | 3,569 | 0.0% | 14,422 | 0.0% | 262 | 732 |
| | GDF | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0 |
| | TGO | 6,354 | 0.0% | 2,717 | 0.0% | 16,262 | 0.0% | 296 | 3,080 |
| Total | | 18,851,161 | 100% | 13,137,850 | 100% | 49,300,567 | 100% | 896,374 | 1,489,087 |

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** NT Dollar Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** NTD-Denominated Gold Options

- Distribution of Participants

| | Participants | Jan - Mar 2015 | | 2014 | | 2013 | |
|-------------------------|--------------------------------|----------------|--------|--------|--------|--------|--------|
| Institutional Investors | Securities Proprietary Trading | 52.74% | 0.19% | 49.97% | 0.24% | 48.46% | 0.21% |
| | Futures Proprietary Trading | | 43.16% | | 39.47% | | 36.71% |
| | Securities Investment Trusts | | 0.03% | | 0.02% | | 0.03% |
| | Foreign Investors | | 8.67% | | 9.49% | | 10.85% |
| | Commodity Pool Operators | | 0.12% | | 0.07% | | 0.03% |
| | Other Institutional Investors | | 0.57% | | 0.68% | | 0.63% |
| Retail Investors | Retail Investors | 47.26% | 50.03% | 51.54% | | | |

- Eurex/TAIFEX Link Trading Volume

| Contract | Monthly Volume | | ADV | | YTD Volume Jan - Mar 2015 | ADV Jan - Mar 2015 |
|----------|----------------|---------------|------------|---------------|------------------------------|-----------------------|
| | March 2015 | February 2015 | March 2015 | February 2015 | | |
| FTX | 15,282 | 4,686 | 695 | 391 | 34,136 | 632 |

| Contract | Monthly Volume | | ADV | | YTD Volume Jan - Mar 2015 | ADV Jan - Mar 2015 |
|--------------|----------------|------------------|---------------|------------------|------------------------------|-----------------------|
| | March 2015 | February 2015 | March 2015 | February 2015 | | |
| OTX | 21,289 | 7,768 | 968 | 647 | 55,712 | 1,032 |
| Total | 36,571 | 12,454 | 1,662 | 1,038 | 89,848 | 1,664 |