



Tehran Stock Exchange

TSE Market Summary

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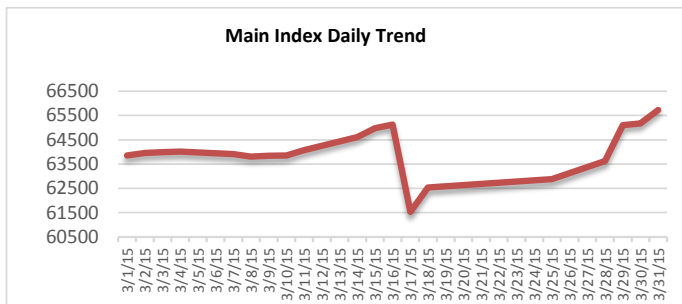
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Monthly Bulletin

March 2015

Market Overview % Change

Index	Mar.15	Feb.15	Dec-14	Feb.15	Dec-14
TEDPIX[1]	65,728	63,951	68,973	2.8	-4.70
First Market	47,995	47,340	50,917	1.4	-5.74
Second Market	132,033	124,269	134,949	6.2	-2.16
Financial Index	141,456	123,998	132,157	14.1	7.04
Industrial Index	53,960	53,552	57,880	0.8	-6.77
FFA TEPIX [2]	3,058	72,814	78,977	-95.8	-96.13
TEFIX 30 [3]	3,058	2,858	3,096	7.0	-1.23
Market Cap. (Mil \$)[4]	104,535	104,973	116,638	-0.4	-10.38
P/E	5.13	5.31	7.09	---	---



1. TSE Dividend & Price Index
2. TSE Free float Adjusted TEPIX (launched from April 2009 with the base of 10,000 and has been displayed from August)
3. TEFIX 30 has been launched in August 2010 as a blue chip index with the base of 1000
4. Exchange rate: \$ 1 = IRR 28,085

Overview of Turnover

Month	Shares (Mil)	Turnover (Mil \$)	Daily Average (Mil \$)	Velocity
Apr.14	22,687	3,377	161	2.28
May14	25,781	3,116	164	2.18
June14	16,193	1,816	86	1.39
July14	11,706	1,237	65	0.95
Aug. 14	11,645	1,174	53	0.91
Sep. 14	9,039	877	40	0.71
Oct.14	12,425	1,130	59	0.89
Nov.14	22,060	2,076	104	1.69
Dec.14	15,558	1,441	72	1.22
Jan.15	9,632	747	36	0.69
Feb.15	11,503	837	44	0.80
Mar.15	20,599	1,618	101	1.56

10 Top Market Cap. (Mil \$)

No.	Name	Market Cap.	% of Total
1	Pesian Gulf	9,369	8.85
2	Iran Telecommunications Co.	4,625	4.37
3	Iran Mobil Tele	4,603	4.35
4	Tamin Petro	3,863	3.65
5	Esfahan's Mobarakeh Steel Co.	3,729	3.52
6	Ghadir Investment Co.	3,680	3.48
7	parsian Oil and Gas Development	3,404	3.22
8	Mellat Bank	3,251	3.07
9	Iran National Copper Industries Co.	3,246	3.07
10	Pasargad Bank	2,829	2.67

10 Top Value of Trade (Mil \$)

No.	Name	Turnover Value	% of Total
1	Ghadir Investment Co.	436	26.94
2	Behran Oil Co.	153	9.43
3	Mellat Bank	80	4.94
4	Saderat Bank	70	4.32
5	Tejarat Bank	70	4.32
6	Gol-E-Gohar Iron Ore Co.	60	3.68
7	Bahman Group Co.	55	3.41
8	Iran Khodro Industrial Group Co.	37	2.29
9	parsian Oil and Gas Development	26	1.58
10	Iran Credit Investment Co.	25	1.57

10 Top Volume of trade

No.	Name	Turnover (mil)	% of Total
1	Ghadir Investment Co.	4,222	20.50
2	Saderat Bank	2,392	11.61
3	Tejarat Bank	2,234	10.84
4	Mellat Bank	1,071	5.20
5	Bahman Group Co.	725	3.52
6	Gol-E-Gohar Iron Ore Co.	690	3.35
7	Iran Khodro Industrial Group Co.	382	1.86
8	parsian Oil and Gas Development	381	1.85
9	Behran Oil Co.	340	1.65
10	Iran Credit Investment Co.	333	1.62

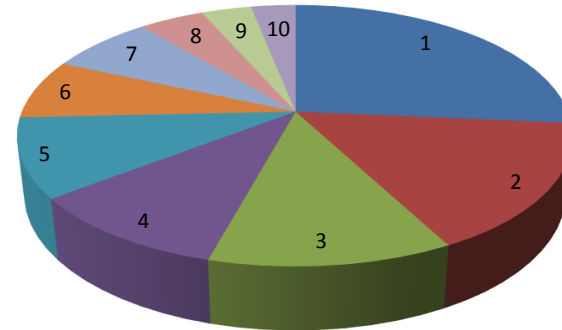


Trading Data/Sector

(Mil \$)

No.	Sector	Trade No.	Trade Volume (Mil)	Trade Value
1	Coal & Lignite Mining	1,231	4.31	0.25
2	Other Mining	1,126	3.60	0.73
3	Metal Ores Mining	9,601	753.81	64.90
4	Oil and Gas Extraction and Related Services Except Surveying	495	30.46	2.53
5	Real Estate And Construction	56,540	539.90	39.33
6	Publishing, Printing & Reproduction of Media	1,692	2.30	1.03
7	Monetary intermediation	203,395	6480.67	271.89
8	Insurance & Pension funding Except Compulsory Social Security	6,823	355.13	14.22
9	Transportation and Storage	12,811	80.56	10.76
10	Technical & Engineering Services	8,055	67.99	17.70
11	Motor Vehicles And Auto Parts	187,409	3217.41	201.80
12	Tanning and Dressing of Leather	184	0.55	0.11
13	Computer & Related Activities	9,230	63.25	7.27
14	Radio, TV & Communication Equipment	0	0.00	0.00
15	Fabricated Metal Products except Machinery & Equipments	23,650	179.65	19.67
16	Other Non-metallic Mineral Products	10,011	28.55	4.59
17	Financial leasing	33,388	365.69	21.72
18	Investment Companies	54,817	818.94	45.52
19	Cement, Lime & plaster	18,484	268.00	29.01
20	Diversified Industrials (Holdings)	14,983	4456.54	458.94
21	Refined Petroleum Products & Nuclear Fuel	27,603	523.61	178.79
22	Basic Metals	37,711	592.07	37.28
23	Sugar & Byproducts	5,474	27.32	2.01
24	Ceramic & Tiles	4,485	52.51	4.37
25	Agriculture	157	0.06	0.06
26	Rubber & Plastic Products	6,884	34.88	3.39
27	Electric Machinery & Apparatus	7,424	62.57	11.80
28	Machinery & Equipment	39,485	274.73	14.60
29	Wood & By-products	177	0.64	0.08
30	Chemicals & By-products	78,164	832.09	81.84
31	Food Products and Beverages except sugar	13,444	75.34	7.94
32	Paper & By-products	1,131	64.11	3.80
33	Post and Telecommunications	7,659	144.66	31.31
34	Textiles	19	0.02	0.01
35	Pharmaceuticals	13,155	196.57	29.19
	Medical, Precision & Optical Instruments	42	0.04	0.01
<b>Total</b>		<b>896,939</b>	<b>20,599</b>	<b>1,618</b>

Top 10 Sectors by Market Cap.



Industry	%	
1	Chemicals & By-products	22.35
2	Monetary intermediation	13.44
3	Basic Metals	10.13
4	Post and Telecommunications	8.72
5	Diversified Industrials (Holdings)	8.27
6	Refined Petroleum Products & Nuclear Fuel	6.24
7	Metal Ores Mining	6.15
8	Motor Vehicles And Auto Parts	3.81
9	Pharmaceuticals	2.95
10	Technical & Engineering Services	2.62



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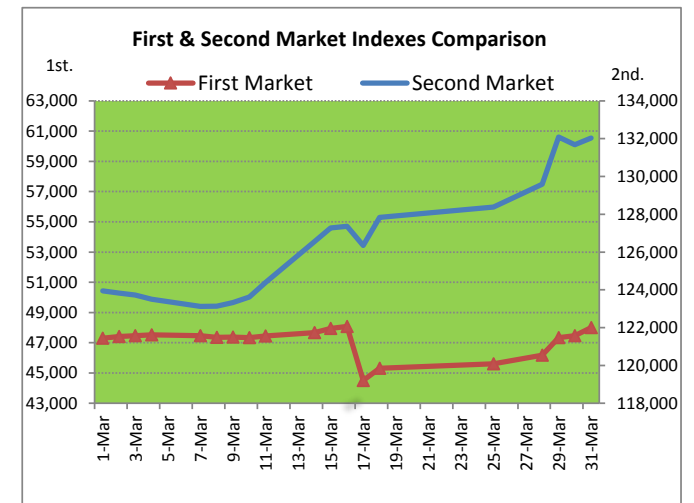
### TSE Market Summary

### Monthly Bulletin

March 2015

#### Market Capitalization / Sector

No.	Sector	Market Cap (Mil USD)			Change (%)		% of total MC
		Mar.15	Feb.15	Dec-14	Feb.15	Dec-14	
1	Chemicals & By-products	23,362	22,676	25,695	3.03	-9.08	22.35
2	Monetary intermediation	14,053	11,997	13,168	17.14	6.72	13.44
3	Basic Metals	10,587	9,874	12,055	7.23	-12.18	10.13
4	Post and Telecommunications	9,116	8,581	8,780	6.24	3.82	8.72
5	Diversified Industrials (Holdings)	8,640	8,644	9,644	-0.04	-10.40	8.27
6	Refined Petroleum Products & Nuclear Fuel	6,521	12,525	12,906	-47.93	-49.47	6.24
7	Metal Ores Mining	6,434	6,349	7,450	1.34	-13.64	6.15
8	Motor Vehicles And Auto Parts	3,986	3,498	3,773	13.94	5.65	3.81
9	Pharmaceuticals	3,083	2,977	3,281	3.57	-6.02	2.95
10	Technical & Engineering Services	2,736	2,415	2,482	13.26	10.24	2.62
11	Cement, Lime & plaster	2,630	2,682	2,982	-1.93	-11.79	2.52
12	Investment Companies	2,568	2,605	2,780	-1.41	-7.64	2.46
13	Transportation and Storage	2,403	1,824	2,430	31.74	-1.10	2.30
14	Computer & Related Activities	1,476	1,500	1,593	-1.60	-7.32	1.41
15	Food Products and Beverages except sugar	1,199	1,169	1,263	2.52	-5.12	1.15
16	Real Estate And Construction	944	914	1,019	3.30	-7.30	0.90
17	Electric Machinery & Apparatus	699	707	834	-1.10	-16.14	0.67
18	Pension funding Except Compulsory Social Security	609	592	670	2.83	-9.11	0.58
19	Rubber & Plastic Products	596	508	504	17.31	18.22	0.57
20	Machinery & Equipment	506	491	613	3.01	-17.45	0.48
21	Non-ferrous Metal Products except Machinery & Equipm	465	447	521	4.15	-10.65	0.45
22	Natural Gas Extraction and Related Services Except Surve	426	493	522	-13.53	-18.39	0.41
23	Financial leasing	413	371	376	11.23	9.69	0.39
24	Other Non-metallic Mineral Products	380	383	452	-0.94	-15.97	0.36
25	Ceramic & Tiles	205	232	260	-11.86	-21.14	0.20
26	Sugar & Byproducts	192	201	254	-4.57	-24.45	0.18
27	Medical, Precision & Optical Instruments	60	61	67	-0.78	-10.83	0.06
28	Radio, TV & Communication Equipment	56	57	58	-1.21	-3.37	0.05
29	Tanning and Dressing of Leather	47	47	45	0.35	4.61	0.05
30	Textiles	39	39	38	-0.37	1.44	0.04
31	Agriculture	30	35	35	-12.51	-12.61	0.03
32	Paper & By-products	27	30	37	-9.20	-27.49	0.03
33	Publishing, Printing & Reproduction of Media	22	25	24	-13.41	-10.53	0.02
34	Coal & Lignite Mining	11	12	12	-2.41	-6.99	0.01
35	Other Mining	6	6	8	10.02	-17.16	0.01
36	Wood & By-products	6	6	9	1.98	-26.70	0.01
<b>Total</b>		<b>104535</b>	<b>104973</b>	<b>116638</b>			





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Traded Contracts			Open Interest			Notional Value (USD)		
Mar.15	Feb.15	Δ%	Mar.15	Feb.15	Δ%	Mar.15	Feb.15	Δ%
1	7	-85.7	8	7	14.286	16,743.0	7,950.70	-

Option Market		Embedded Put Option	
No. of Trade	Volume (Certificates)	Value (USD)	
0	0	0	

Debt Market		
No. of Trade	Volume (Certificates)	Value (USD)
1885	2,232,603	79,882,085

