

Operational Processes of LEI Allocation

July 3, 2014
 Japan Exchange Group
 Tokyo Stock Exchange

Item	Details	Remarks
<p>1. LEI</p> <p>(1) Objects</p> <p>(2) Code Structure</p> <p>(3) Reference data</p>	<p>○ LEI (Legal Entity Identifier) is a code to identify an entity or a fund that is a party of financial transactions (hereinafter “entity”) and it is allocated based on an entity’s application.</p> <p>○ LEI is consisted of 20 alphanumeric characters.</p> <p>○ 4 characters prefix for Local Operation Unit (hereinafter “LOU”), 2 reserved digits (00), 12 alphanumeric characters code (random) to specify entity and 2 characters check digits.</p> <p>○ LEI reference data (hereinafter “reference data”) is as follows; (For Entities)</p> <p>① Entity Name</p> <p>② Legal Form</p> <p>③ Headquarters Address</p> <p>④ Legal Address</p> <p>⑤ Country</p> <p>⑥ Business Registry Entity ID</p> <p>⑦ Initial LEI Registration Date</p>	<p>○ LEI structure is defined by ISO 17442</p> <p>○ Prefix allocated by ROC for TSE is “3538”.</p> <p>○ TSE publishes and administrates LEI (and its reference data) allocated by TSE or transferred to TSE from other LOU.</p> <p>○ Reference data is published in Japanese and English.</p>

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<p>2. Allocation</p> <p>(1) Application Form for Allocation</p>	<p>⑧ Last Updated Date</p> <p>⑨ In case of Expiration, Expiration Date and Expiration Reason</p> <p>⑩ Ultimate Parent (optional)</p> <p>(For Funds)</p> <p>① Fund Name</p> <p>② Name of Trustee (hereinafter includes re-trust company, and in case of application by issuer, the name of such issuer.)</p> <p>③ Headquarters Address of Trustee</p> <p>④ Legal Address of Trustee</p> <p>⑤ Country of Trustee</p> <p>⑥ Fund code (in case fund code exists)</p> <p>⑦ Initial LEI Registration Date</p> <p>⑧ Last Updated Date</p> <p>⑨ In case of Expiration, Expiration Date and Expiration Reason</p> <p>○ The Applicant of LEI should submit Application Form which includes the following data. The Applicant for an entity is the entity itself and the Issuer or Trustee in the case of a fund. In addition, agent application, with a submission of appropriate authorization letter, is permitted.</p> <p>(For Entities)</p> <p>① Entity Name</p>	<p>○ As a rule, Trustee companies are expected to make applications.</p> <p>○ Regarding ①, if there is no fund name, it is "Name of Issuer or Trustee/Fund code".</p> <p>○ Application is made through specific portal site ("JPX-LEI portal site")</p> <p>○ Collective application is permitted.</p> <p>○ Representative's seal or</p>

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<p>(2) TSE validation</p>	<p>② Headquarters Address ③ Legal Address ④ Country ⑤ Business Registry Entity ID ⑥ Name of representative director ⑦ Statement of LEI application ⑧ Statement of Not receiving LEI from other LOU ⑨ Contact information</p> <p>(For Funds)</p> <p>① Fund name ② Name of Trustee ③ Headquarters Address of Trustee ④ Legal Address of Trustee ⑤ Country of Trustee ⑥ Fund code (in case fund code exists) ⑦ Name/title of representative of Trustee ⑧ Statement of LEI application ⑨ Statement of Not receiving LEI from other LOU ⑩ Contact information</p> <p>○ TSE validates the accuracy of the submitted application referring to the</p>	<p>signature is required.</p> <p>○ Business Registration form is required unless it has been submitted for other registered LEI to TSE.</p> <p>○ Representative's seal or signature is required.</p> <p>○ Business Registration form of Trustee (omitted if it has been submitted for other registered LEI to TSE) and Prospectus of fund (can be replaced with other alternative document when there is no prospectus) are required.</p> <p>○ TSE confirms whether</p>

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<p>(3) Registration</p> <p>(4) Publication of LEI and reference data</p> <p>3. Transfer</p> <p>(1) Application Form for Transfer</p>	<p>registered appendices, etc.</p> <p>○ After TSE's validation is completed, TSE allocates LEI and registers the LEI and its reference data in TSE computer system ("data management system").</p> <p>○ When TSE registers LEI and its reference data in data management system, TSE notifies it to the applicant as soon as practical.</p> <p>○ When TSE allocates LEI, TSE publishes the LEI and its reference data as soon as practical.</p> <p>○ When an entity desires to transfer its registered LEI from other LOU to TSE, such transfer applicant should submit Application Form for Transfer. Matters to be included are equivalent to Application Form.</p> <p>(For Entities)</p> <p>① Entity Name</p> <p>② Headquarters Address</p> <p>③ Legal Address</p> <p>④ Country</p> <p>⑤ Business Registry Entity ID</p>	<p>applicant has not been allocated LEI by other LOU to avoid duplication.</p> <p>○ TSE, as a rule, notifies LEI to the applicant within 5 business days after application.</p> <p>○ LEI and its reference data are published through JPX-LEI portal site.</p> <p>○ Once LEI is allocated to an entity, it may not be altered. Therefore, prior code continues after transfer.</p> <p>○ Representative's seal or signature is required.</p>

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(2) TSE validation	<p>⑥ Name of representative director</p> <p>⑦ Statement of LEI transfer</p> <p>⑧ Name of prior LOU</p> <p>⑨ Statement of LEI registration from other LOU</p> <p>⑩ Statement of Not receiving LEI other than prior LOU</p> <p>⑪ Contact information</p> <p>(For Funds)</p> <p>① Fund name</p> <p>② Name of Trustee</p> <p>③ Headquarters Address of Trustee</p> <p>④ Legal Address of Trustee</p> <p>⑤ Country of Trustee</p> <p>⑥ Fund code (in case fund code exists)</p> <p>⑦ Name/title of representative of Trustee</p> <p>⑧ Statement of LEI application transfer</p> <p>⑨ Name of prior LOU</p> <p>⑩ Statement of LEI registration from other LOU</p> <p>⑪ Statement of Not receiving LEI other than prior LOU</p> <p>⑫ Contact information</p> <p>○ After TSE receives Application Form for Transfer from transfer applicant, TSE will contact the former LOU and validates the accuracy of the submitted application referring to the registered appendices.</p>	<p>○ Representative's seal or signature is required.</p> <p>○ TSE confirms whether applicant has not been allocated LEI by other LOU to avoid duplication.</p>

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<p>(3) Register and Publication</p> <p>4. Change reference data</p> <p>(1) Apply for change</p> <p>(2) Register and Publish of change</p> <p>(3) Challenges</p>	<ul style="list-style-type: none"> ○ Procedure of LEI registration and publication is equivalent to the procedures for Application for LEI Allocation. ○ When there has been a change to the content of data submitted to TSE for LEI application after the registration of LEI, such entity needs to apply for change to TSE without delay. ○ When TSE receives application for change from LEI registrant, TSE alters the data in data management system after validation. ○ If changes are made to reference data, TSE will publish it. ○ In order to maintain accuracy of registered reference data and to avoid duplication, if there are any doubts to registered LEI or its reference data, TSE receives challenges to registered data. ○ TSE confirms the detail of each challenge made to registered data and contacts LEI registrant to make application for change if necessary. 	<ul style="list-style-type: none"> ○ LEI and its reference data are published through JPX-LEI portal site. ○ Support document may be necessary to confirm the changes. ○ Data change is processed through JPX-LEI portal site by applicant. ○ TSE stores all historical changes of reference data managed by TSE. ○ Changed reference data are published through JPX-LEI portal site. ○ Challenges may be conducted by anyone through JPX-LEI portal site.

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<p>5. Expiration</p> <p>(1) Application Form for Expiration</p> <p>(2) Publishing Expiration</p>	<p>○ LEI registrant should submit Application Form for Expiration in the following cases.</p> <ul style="list-style-type: none"> ① Liquidation based on the law, extinction by merger (for entities) ② Redemption or dissolution (for funds) ③ Cases equivalent to ① or ② <p>○ The application form for expiration should include the following items.</p> <p>(For Entities)</p> <ul style="list-style-type: none"> ① Entity Name ② Name of representative director ③ Statement that it receives LEI managed by TSE ④ Reason for Expiration <p>(For Funds)</p> <ul style="list-style-type: none"> ① Fund name ② Name of Trustee ③ Name/title of representative of Trustee ④ Statement that it receives LEI managed by TSE ⑤ Reason for Expiration <p>○ When TSE receives Application Form for Expiration, TSE registers it in data management system and publishes it.</p>	<p>○ Application for Expiration is processed through JPX-LEI portal site.</p> <p>○ Representative's seal or signature is required.</p> <p>○ Representative's seal or signature is required.</p> <p>○ Expiration data is published through JPX-LEI portal site.</p>

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6. System (1) JPX-LEI portal site (2) Data management system	<ul style="list-style-type: none"> ○ Receiving applications and publication of LEI and its reference data are basically processed through JPX-LEI portal site managed by TSE. ○ TSE basically uses its internal data management system regarding registration of LEI and its reference data and other administration. 	<ul style="list-style-type: none"> ○ The functions of JPX-LEI portal site includes dissemination and search of LEI / reference data (users can search from entity name, fund name and country, etc.), data file download (XML format), Application Form download and application. It has Japanese site and English site. ○ LEI and its reference data registered in data management system are electronically connected with JPX-LEI portal site.
7. Fee (1) Fee	<ul style="list-style-type: none"> ○ The following fees will be charged to the LEI applicant and registrant. Consumption tax is also required. <ul style="list-style-type: none"> ① LEI Allocation Fee Initial Fee for Allocating LEI : JPY20,000 ② Annual Renewal Fee 	<ul style="list-style-type: none"> ○ When entity does not pay the fee by due date, TSE may

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<p>(2) Payment timing</p> <p>8 . Implementation Date (Scheduled)</p>	<p>Annual management fee for renewal : JPY10,000</p> <p>○ The payment of the Fees must be made by in the following due date.</p> <p>① LEI Allocation Fee End of month after next of the Allocation month</p> <p>② Annual Renewal Fee End of month 11 months later of the Allocation (Renewal) month</p> <p>○ TSE will initiate the LEI operation from 1st August, 2014. (Approval by ROC is required) .</p>	<p>charge additional late payment charge.</p>