



Tehran Stock Exchange

TSE Market Summary

[www.tse.ir](http://www.tse.ir)

[int@tse.ir](mailto:int@tse.ir)

Monthly Bulletin

January 2019

Equity Market % Change

Variables	Jan.19	Dec.18	Dec.17	Dec.18	Dec-17
TEDPIX [1]	160,294	161,405	95,562	-0.7	67.74
First Market	119,374	118,912	67,764	0.4	76.16
Second Market	313,148	321,517	204,105	-2.6	53.42
Financial Index	199,644	190,443	132,440	4.8	50.74
Industrial Index	143,138	145,026	84,264	-1.3	69.87
FFA TEDPIX [2]	175,586	175,222	102,513	0.2	71.28
TEFIX 30 [3]	7,752	7,918	4,166	-2.1	86.05
Market Cap. (Mil \$)	144,834	145,971	105,978	-0.8	36.66
P/E [4]	6.16	7.76	7.01	---	---
Trading Days	22	23	21	-4.3	4.76
Trade No.	3,920,991	2,873,720	1,861,331	36.4	110.66
Exchange rate: \$ 1 = IRR [5]	42,000	42,000	36,064	0.0	16.46

1. TSE Dividend & Price Index

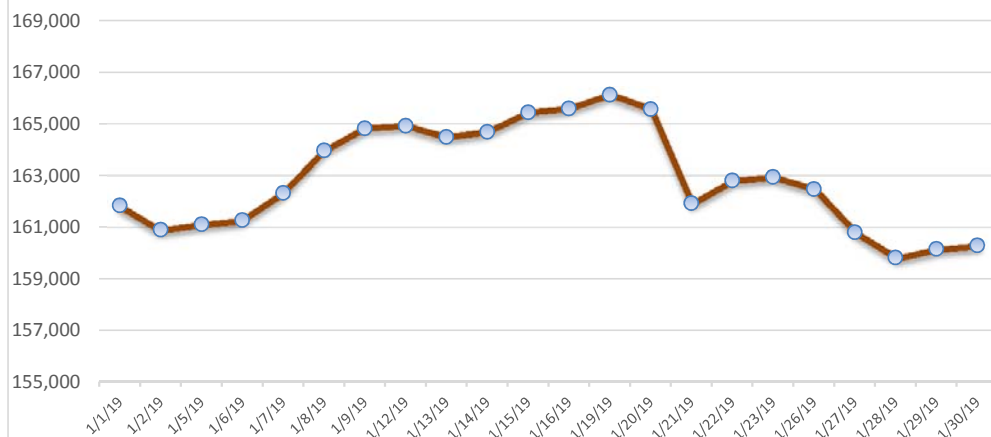
2. TSE Free float Adjusted TEDPIX

3. TSE blue chip index

4. From December 2018, P/E is calculated based on Trailing 12-Month P/E

5. www.cbi.ir

Main Index Daily Trend



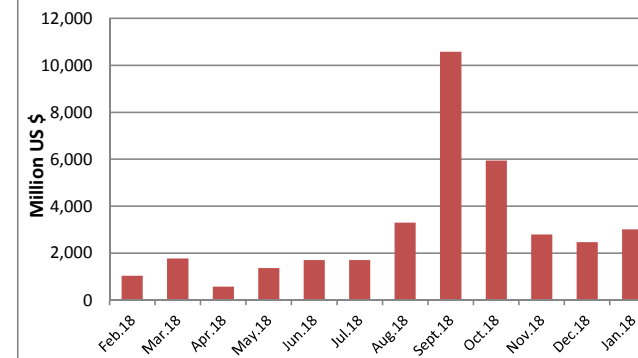
Equity Turnover

Month	Shares (Mil)	Turnover (Mil \$)	Daily Average (Mil \$)	Velocity* (%)
Feb.18	19,572	1,033	57	11.85
Mar.18	41,582	1,767	104	20.76
Apr.18	12,764	577	30	7.82
May.18	26,245	1,364	65	18.50
Jun.18	31,237	1,701	100	20.28
Jul.18	29,467	1,706	78	19.49
Aug.18	49,831	3,303	165	31.77
Sept.18	155,693	10,575	504	71.62
Oct.18	77,253	5,939	270	42.93
Nov.18	38,275	2,791	155	22.59
Dec.18	39,809	2,474	108	20.81
Jan.18	52,574	3,018	137	25.01
Total	574,302	36,249	1,773	---
Monthly Average	47,858	3,021	148	22.42**

\* Velocity = (Trading Value of Equity Market/Market Cap.)\*12

\*\* Geometric Mean of 12 Months

Monthly Trading Value Trend

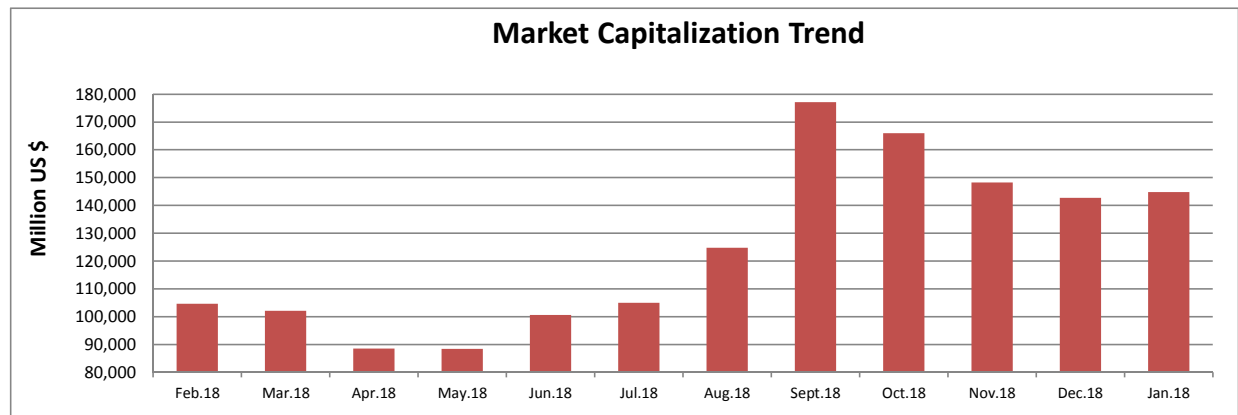
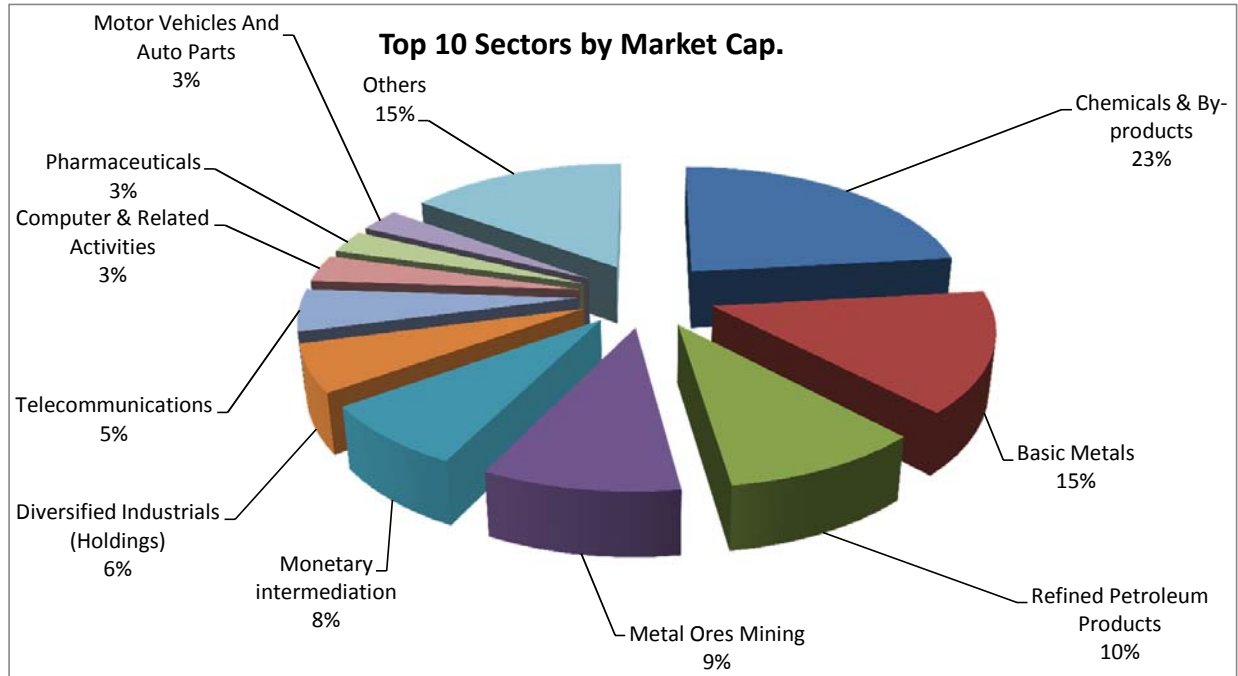




Tehran Stock Exchange

Overview of Market Cap ( 324 Companies and 39 Industries)

No.	Sector	Market Cap (Mil \$) Jan.19	% of total MC
1	Chemicals & By-products	33,584	23.2
2	Basic Metals	21,335	14.7
3	Refined Petroleum Products	14,217	9.8
4	Metal Ores Mining	13,947	9.6
5	Monetary intermediation	11,218	7.7
6	Diversified Industrials (Holdings)	8,397	5.8
7	Telecommunications	7,509	5.2
8	Computer & Related Activities	4,800	3.3
9	Pharmaceuticals	4,081	2.8
10	Motor Vehicles And Auto Parts	4,061	2.8
11	Utilities Supplying	3,640	2.5
12	Technical & Engineering Services	2,650	1.8
13	Investment Companies	2,536	1.8
14	Transportation and Storage	1,932	1.3
15	Cement, Lime & plaster	1,864	1.3
16	Food Products and Beverages except sugar	1,297	0.9
17	Electric Machinery & Apparatus	926	0.6
18	Financial Service	728	0.5
19	Real Estate And Construction	663	0.5
20	Other Non-metallic Mineral Products	613	0.4
21	Machinery & Equipment	611	0.42
22	Information & communication	582	0.40
23	Insurance & Pension funding Except Compulsory S	578	0.40
24	Sugar & Byproducts	548	0.38
25	Rubber & Plastic Products	434	0.30
26	Financial leasing	423	0.29
27	Fabricated Metal Products except Machinery & Ec	422	0.29
28	Oil and Gas Extraction and Related Services Except	310	0.21
29	Medical, Precision & Optical Instruments	222	0.15
30	Ceramic & Tiles	159	0.11
31	Paper & By-products	102	0.07
32	Publishing, Printing & Reproduction of Media	93	0.06
33	Tanning and Dressing of Leather	85	0.06
34	Agriculture	84	0.06
35	Wood & By-products	55	0.04
36	Radio, TV & Communication Equipment	47	0.03
37	Textiles	38	0.03
38	Coal & Lignite Mining	22	0.02
39	Other Mining	21	0.01





**Total**

Variables	Jan.19	Dec.18	Δ%
No. of Trade	3,950,716	2,905,252	36.0
Volume (Mil Share, ...)	53,472	41,484	28.9
Value (Mil \$)	3,273	3,357	-2.5

**Equity Market**

Variables	Jan.19	Dec.18	Δ%
No. of Trade	3,920,991	2,873,720	36.4
Volume (Mil Share)	52,574	39,809	32.1
Value (Mil \$)	3,018	2,474	22.0

**ETFs Market**

Variables	Jan.19	Dec.18	Δ%
No. of Trade	25,452	27,817	-8.5
Volume (Mil Unit)	462	530	-12.8
Value (Mil \$)	121	134	-9.8

**Debt Market**

Variables	Jan.19	Dec.18	Δ%
No. of Trade	1,992	2,281	-12.7
Volume (Mil Certificate)	5.5	31.3	-82.5
Value (Mil \$)	131	747	-82.5

**Futures Market**

Variables	Jan.19	Dec.18	Δ%
Traded Contract	1,874	1,135	65.1
Open Interest	---	---	---
Notional Value (\$)	3,123,445	1,739,089	79.6

**Option Market**

Variables	Jan.19	Dec.18	Δ%
Traded Contract	407	299	36.1
Volume (Contract)	429,681,610	1,112,917,058	-61.4
Value (\$)	77,705	91,884	-15.4

**Iran's capital market Entities**

1. Brokerage firms
2. Investment Banks
3. Investment Funds
4. Market makers
5. Portfolio management
6. Investment consultants
7. Financial information analysis
8. Listing advisors
9. Offering advisors

**Tradable securities**

1. Equities
2. Rights
3. Debt Securities (Islamic Participation Papers, Sukuks, CDs)
4. Futures Contracts
5. Option Contracts
6. ETFs

**Tehran Stock Exchange**

No. 192, Hafez Ave.  
 Zip code: 1138964161 Tehran, Iran  
 Tel: +98 21 66730776 Fax: +98 21 66710111  
 www.tse.ir email: int@tse.ir