



Newsletter No: 090

April 2013

I. News and Events

- **TAIFEX announced new fee schedule**

Starting April 1, 2013, the transaction tax for index futures has cut in half from 0.004% to 0.002%. To further reduce transaction cost for participants, TAIFEX announced to lower trading and clearing fees of seven stock index futures, as well as access/connection fees for FCMs, effective April 1, 2013.

Trading and clearing fees for TX, TE, TF, T5F, GTF and XIF are reduced from NTD 24 to NTD 20 per lot, for MTX from NTD 15 to NTD 12.5 per lot, while access/connection fees are decreased by 50%. For further information, please visit TAIFEX website: <http://www.taifex.com.tw/eng/eng4/FeeSchedules.asp?menuid1=05>

II. Trading Data

Statistics – March 31, 2013

Contract	Monthly Volume		Year-to-Date Volume	Average Daily Volume Jan-Mar '13	Month-end Open Interest
	Mar '13	Mar '12			
TX	1,733,964	2,438,289	4,988,113	89,073	54,350
MTX	998,719	1,634,842	2,950,250	52,683	30,103
T5F	66	17	77	1	6
TE	76,596	106,246	207,312	3,702	4,595
TF	131,914	169,765	288,847	5,158	5,702
GBF	0	0	0	0	0
GDF	0	2	0	0	0
CPF	3	0	5	0	1
GTF	422	2,270	1,723	31	94
XIF	7,037	10,519	23,740	424	587
TGF	3,650	5,254	12,325	220	665
Single Stock Futures	343,605	328,785	917,228	16,379	73,125

Contract	Monthly Volume		Year-to-Date Volume	Average Daily Volume Jan-Mar '13	Month-end Open Interest
	Mar '13	Mar '12			
TXO	9,678,569	9,847,084	27,363,114	488,627	830,282
TEO	9,632	7,279	28,544	510	960
TFO	31,420	23,452	74,302	1327	3,556
Equity Options	5,722	11,614	18,955	338	2,347
GTO	0	50	0	0	0
XIO	60	62	201	4	18
TGO	3,624	6,722	13,991	250	2288
Total	13,025,003	14,592,252	36,888,727	658,727	1,008,679

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F** :Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **GBF:** 10-year Government Bond Futures, **GDF:** TAIFEX Gold Futures, **CPF** : 30-Day Commercial Paper Interest Rate Futures, **GTF:** GreTai Securities Market Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF** :TAIFEX NT Dollar Gold Futures, **TXO:**TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** GreTai Securities Market Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** NTD-Denominated Gold Options