

APPENDIX A

SUMMARY OF KEY CONTRACT SPECIFICATIONS

Product Name	Singapore Kilobar Gold Contract
Ticker Symbol	GD_01 to GD_31 e.g., GD_14V14 would mean a contract expiring on 14 Oct 2014
Contract Size	1 lot = 25 kilogrammes
Price Quotation	US dollars per gramme
Minimum Price Fluctuation	0.005 US dollars per gramme (Tick value = US\$125 per lot)
Contract Days	6 consecutive Singapore business days
Trading Day	Any Singapore business day
Trading Hours (Singapore Time)	<ul style="list-style-type: none"> • Pre-Open: 8.15 am – 8.28 am Non-Cancel: 8.28 am – 8.30 am • Open: 8.30 am to 11.25 am • Pre-Close : 11.25 am – 11.29 am Non-Cancel : 11.29 am – 11.30 am
Daily Price Limits	No price limits
Last Trading Day	The same Singapore business day as the relevant Contract day, unless the Exchange knows, prior to the expected last trading day, that the expected last trading day will not be a business day, in which case the last trading day will be the business day following the expected last trading day.
Position Limits	A person shall not own or control more than the equivalent of 60 lots in respect of the First Contract Day, or 200 lots in respect of any other Single Contract Day, or 200 lots in respect of all Contract Days combined.
Margins	Initial and maintenance margins will be required, similar to existing futures trading requirements. Margins are set according to SPAN margin methodology.
Final Settlement	<p>The contracts are settled by physical delivery. Delivery Obligations entail the:</p> <ul style="list-style-type: none"> • Delivery of Kilobar Gold by the Seller through its Selling Member; and • Payment of the full Contract Value of the Delivery Lot by the Buyer through its Buying Member. <p>The transfer of Kilobar Gold from Seller to Buyer is to be effected through the Seller's and Buyer's respective Kilobar Gold Accounts.</p>
Kilobar Gold Accounts	Kilobar Gold Accounts are accounts maintained on an allocated basis with an Approved Vault Operator to maintain holdings and to make and take delivery of Kilobar Gold underlying the Contract.

	These accounts can be opened and held either directly with the Approved Vault Operator, or indirectly through direct account holders such as Gold Delivery Agents or SGX Clearing Members.
Gold Delivery Agents	SBMA Category 1 Members or such other person appointed by the Clearing House
Approved Vault Operator	Brink's Singapore Pte Ltd
Approved Vault	The vault operated by Brink's Singapore Pte Ltd at The Singapore Freeport
Quality Specifications of Kilobar Gold	<ol style="list-style-type: none"> 1. Cast in one kilogramme bars of an Approved Brand (Approved Brand based on SBMA Good Delivery List) 2. 99.99% fineness 3. Does not constitute Conflict Gold 4. Originates from an Approved Refinery (Approved Refinery based on SBMA Good Delivery List) 5. Packed and sealed in accordance with SGX's requirements by the Approved Vault Operator, one Approved Brand per box of 25 bars 6. Verified to meet the above specifications by a Gold Delivery Agent 7. To be deliverable or re-sold under this contract, Kilobar Gold must NOT have been removed from the Approved Vault and its original box seal must not have been broken.
Delivery Lot	25 bars of Kilobar Gold
Delivery Period	LTD + 2
Delivery Documents	<p>All deliveries must be accompanied by the following documents issued by the Approved Vault Operator</p> <ol style="list-style-type: none"> 1. Confirmation Note 2. Earmark Confirmation
Failed Delivery	Outstanding positions that are not settled by physical delivery will be cash settled. A penalty of 10% may be levied on the defaulting member for failing to fulfil delivery obligations.
Price Information	<p>Bloomberg: GDDAILY Comdty CT<GO> Reuters: GD_ddmyy,344</p>