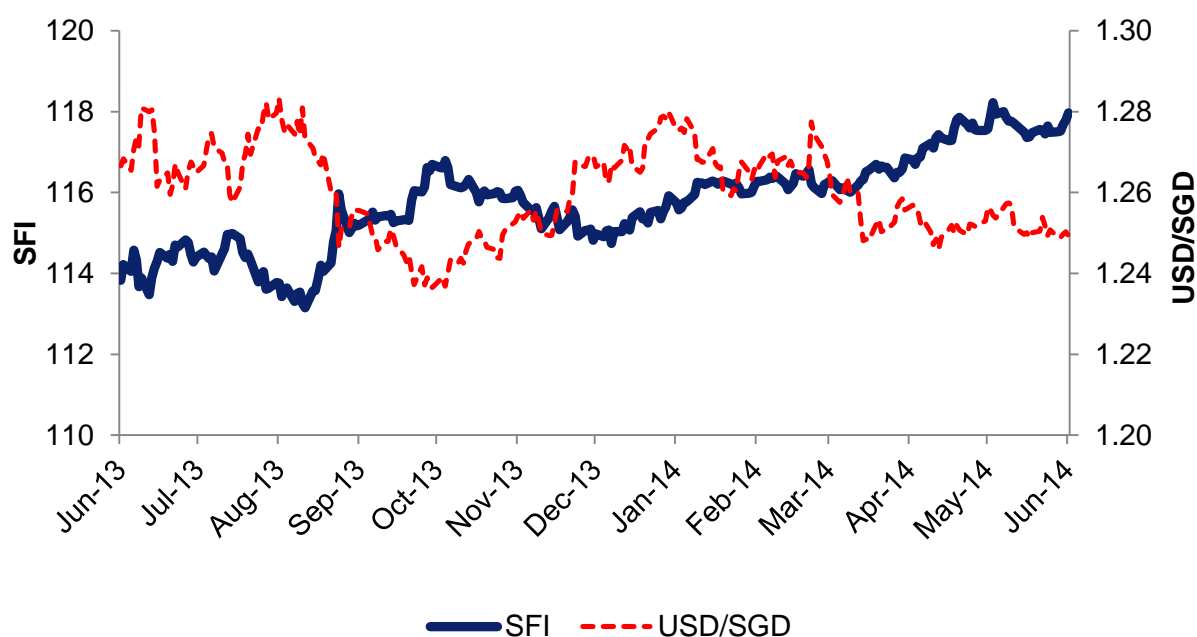




Singapore Fixed Income Indices (SFI) Weekly

Performance review for the week ending 27 June 2014:

- This week, the **SFI gained 0.41%**. The equity market, as measured by the STI, **gained 0.38%**.
- YTD, the **STI currently outperforms the SFI** by 0.73% (+3.27% vs. +2.54%).
- After a flat performance in the previous week, the **SFI eked out relatively strong gains this week (+0.41%)**. This was largely on the back of government bonds, as represented by the SFI Government Bond Index. The index gained 0.46% this week, bucking declines in the last three consecutive weeks.
- Corporate bonds, as represented by the **SFI Corporate Bond Index**, also advanced strongly this week (+0.34%) to **close at an all-time high of 112.63**.
- The **yield-to-maturity spread between corporate and government bonds have narrowed significantly** in the last six weeks. YTD, the spread reached a peak of 1% on 16 May and has since reduced to a YTD low of 0.87% on 23 June. The spread is currently at 0.89%.
- Last week, the **Singapore Dollar appreciated 0.11% against the US Dollar**.



Source: Thomson Reuters Datastream (data as of 30 June 2014)

SFI Returns

Index	Total Return (%)			Interest Yield (%)
	Week	MTD	YTD	Current
SFI	0.41%	0.03%	2.54%	2.82%
SFI Government Bond Index	0.46%	-0.24%	2.24%	2.62%
SFI Corporate Bond Index	0.34%	0.46%	3.02%	3.15%
- SFI Statutory Board Bond Index	0.32%	0.25%	2.70%	2.25%
- SFI Industrial Bond Index	0.28%	0.53%	3.29%	3.92%
- SFI Financial Bond Index	0.40%	0.66%	3.23%	3.72%
SFI 1-3 Year Bond Index	0.10%	0.16%	0.88%	2.67%
SFI 3-5 Year Bond Index	0.31%	0.38%	2.34%	2.58%
SFI 5-7 Year Bond Index	0.49%	0.36%	3.43%	2.92%
SFI 7-10 Year Bond Index	0.55%	-0.08%	3.82%	2.95%
SFI 10+ Year Bond Index	0.87%	-0.81%	3.48%	3.19%
Equity Benchmark: Straits Times Index¹	0.38%	-0.75%	3.27%	N/A

Source: Thomson Reuters Datastream (data as of 30 June 2014)

¹ Performance is measured on a price return basis for the Straits Times Index.

SGD Debt Listings

Issuer	Type	Listing Date	Capital Raised	Coupon Rate	Maturity
N/A	-	-	-	-	-

Source: SGX (data for the week ending 27 June 2014)

Did you know?

The SFI, with over five years of historical prices, provides a deeper history than any other independent Singapore corporate & government bond index. Combined with value-added analytics, market participants are now equipped with the right tools to perform extensive fixed income analytics down to the constituent level. Click [here](#) for more information about the SFI.

Appendix – SFI Reuters Instrument Code (RIC)

Index Name	RIC
SFI	.TRSGALL
SFI 1-3 Year Bond Index	.TRSGA13
SFI 3-5 Year Bond Index	.TRSGA35
SFI 5-7 Year Bond Index	.TRSGA57
SFI 7-10 Year Bond Index	.TRSGA7T
SFI 10+ Year Bond Index	.TRSGATP
SFI 1-5 Year Bond Index	.TRSGA15
SFI 5-10 Year Bond Index	.TRSGA5T
SFI 15+ Year Bond Index	.TRSGAFP
SFI 10-20 Year Bond Index	.TRSGATT
SFI Government Bond Index	.TRSGGLL
SFI Government 1-3 Year Bond Index	.TRSGG13
SFI Government 3-5 Year Bond Index	.TRSGG35
SFI Government 5-7 Year Bond Index	.TRSGG57
SFI Government 7-10 Year Bond Index	.TRSGG7T
SFI Government 10+ Year Bond Index	.TRSGGTP
SFI Government 1-5 Year Bond Index	.TRSGG15
SFI Government 5-10 Year Bond Index	.TRSGG5T
SFI Government 15+ Year Bond Index	.TRSGGFP
SFI Government 10-20 Year Bond Index	.TRSGGTT
SFI Corporate Bond Index	.TRSGCLL
SFI Corporate 1-3 Year Bond Index	.TRSGC13
SFI Corporate 3-5 Year Bond Index	.TRSGC35
SFI Corporate 5-7 Year Bond Index	.TRSGC57
SFI Corporate 7-10 Year Bond Index	.TRSGC7T
SFI Corporate 10+ Year Bond Index	.TRSGCTP
SFI Corporate 1-5 Year Bond Index	.TRSGC15
SFI Corporate 5-10 Year Bond Index	.TRSGC5T
SFI Corporate 15+ Year Bond Index	.TRSGCFP
SFI Corporate 10-20 Year Bond Index	.TRSGCTT
SFI Industrial Bond Index	.TRSGILL
SFI Industrial 1-3 Year Bond Index	.TRSGI13
SFI Industrial 3-5 Year Bond Index	.TRSGI35
SFI Industrial 5-7 Year Bond Index	.TRSGI57
SFI Industrial 7-10 Year Bond Index	.TRSGI7T

Index Name	RIC
SFI Industrial 10+ Year Bond Index	.TRSGITP
SFI Industrial 1-5 Year Bond Index	.TRSGI15
SFI Industrial 5-10 Year Bond Index	.TRSGI5T
SFI Industrial 15+ Year Bond Index	.TRSGIFP
SFI Industrial 10-20 Year Bond Index	.TRSGITT
SFI Financial Bond Index	.TRSGFLL
SFI Financial 1-3 Year Bond Index	.TRSGF13
SFI Financial 3-5 Year Bond Index	.TRSGF35
SFI Financial 5-7 Year Bond Index	.TRSGF57
SFI Financial 7-10 Year Bond Index	.TRSGF7T
SFI Financial 10+ Year Bond Index	.TRSGFTP
SFI Financial 1-5 Year Bond Index	.TRSGF15
SFI Financial 5-10 Year Bond Index	.TRSGF5T
SFI Financial 15+ Year Bond Index	.TRSGFFP
SFI Financial 10-20 Year Bond Index	.TRSGFTT
SFI Statutory Board Bond Index	.TRSGSLL
SFI Statutory Board 1-3 Year Bond Index	.TRSGS13
SFI Statutory Board 3-5 Year Bond Index	.TRSGS35
SFI Statutory Board 5-7 Year Bond Index	.TRSGS57
SFI Statutory Board 7-10 Year Bond Index	.TRSGS7T
SFI Statutory Board 10+ Year Bond Index	.TRSGSTP
SFI Statutory Board 1-5 Year Bond Index	.TRSGS15
SFI Statutory Board 5-10 Year Bond Index	.TRSGS5T
SFI Statutory Board 15+ Year Bond Index	.TRSGSFP
SFI Statutory Board 10-20 Year Bond Index	.TRSGSTT
SFI Investment Grade Bond Index	.TRSGVLL
SFI Investment Grade 1-5 Year Bond Index	.TRSGV15
SFI Investment Grade 5-10 Year Bond Index	.TRSGV5T
SFI Investment Grade 10+ Year Bond Index	.TRSGVTP
SFI Non-Rated Bond Index	.TRSGNLL
SFI Non-Rated 1-5 Year Bond Index	.TRSGN15
SFI Non-Rated 5-10 Year Bond Index	.TRSGN5T
SFI Non-Rated 10+ Year Bond Index	.TRSGNTP

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