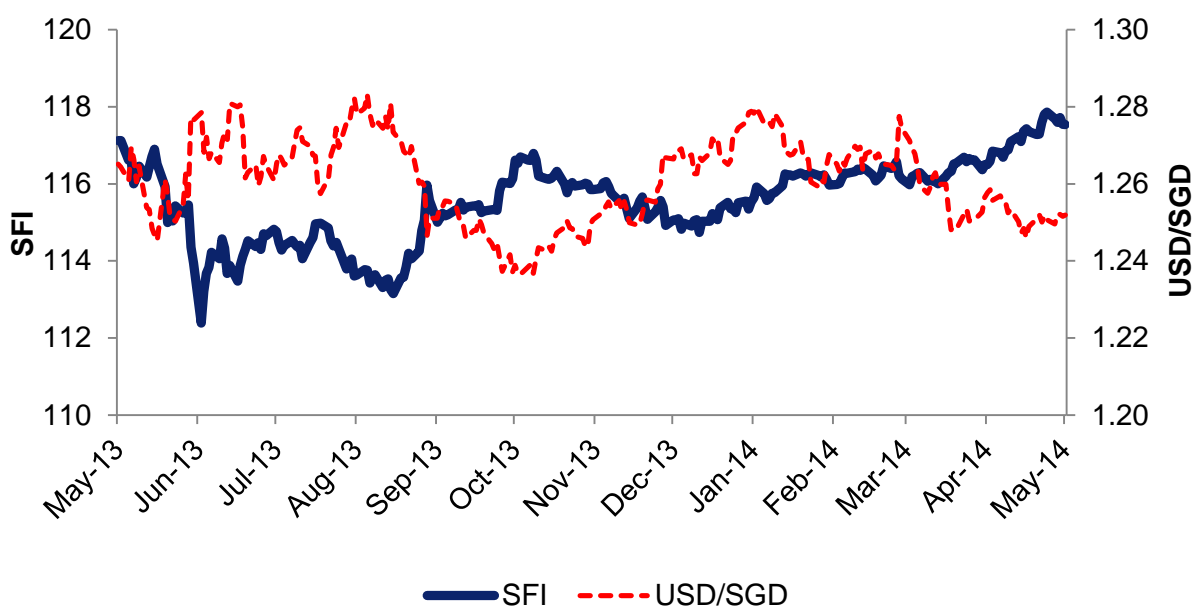




## Singapore Fixed Income Indices (SFI) Weekly

### Performance review for the week ending 23 May 2014:

- This week, the **SFI lost 0.28%**. The equity market, as measured by the STI, **gained 0.47%**.
- YTD, the **STI currently outperforms the SFI** by 1.33% (3.49% vs. 2.16%).
- The SFI closed the week at 117.53, its **first weekly decline in seven weeks**. This was mostly attributed to a decline in government bonds, down 0.54% last week as represented by the SFI Government Bond Index.
- The SFI Corporate Bond Index however continues to advance, **closing the week at an all-time high** of 121.98. The index is up 2.48% and has advanced in the last seven consecutive weeks.
- Correlation between the SFI Corporate Bond Index and the STI is approximately -18% YTD, **demonstrating a weak inverse relationship**.
- Last week, the **Singapore Dollar depreciated 0.10% against the US Dollar**.



Source: Thomson Reuters Datastream (data as of 26 May 2014)

## SFI Returns

Index	Total Return (%)			Interest Yield (%)
	Week	MTD	YTD	Current
SFI	-0.28%	0.58%	2.16%	2.84%
SFI Government Bond Index	-0.54%	0.56%	1.96%	2.63%
SFI Corporate Bond Index	0.14%	0.60%	2.48%	3.16%
- SFI Statutory Board Bond Index	0.24%	0.78%	2.35%	2.25%
- SFI Industrial Bond Index	0.12%	0.52%	2.67%	3.93%
- SFI Financial Bond Index	0.02%	0.44%	2.50%	3.72%
SFI 1-3 Year Bond Index	-0.01%	0.20%	0.71%	2.65%
SFI 3-5 Year Bond Index	0.03%	0.55%	1.85%	2.69%
SFI 5-7 Year Bond Index	-0.15%	0.67%	2.86%	2.96%
SFI 7-10 Year Bond Index	-0.31%	0.88%	3.31%	2.78%
SFI 10+ Year Bond Index	-1.03%	0.87%	3.29%	3.18%
<b>Equity Benchmark:</b> Straits Times Index	0.47%	0.41%	3.49%	N/A

Source: Thomson Reuters Datastream (data as of 26 May 2014)

## SGD Debt Listings

Issuer	Type	Listing Date	Capital Raised	Coupon Rate	Maturity
G8 Education	Corporate	20 May 2014	S\$175M	4.750%	2017
Vallianz Holdings	Corporate	23 May 2014	S\$60M	7.250%	2016
United Overseas Bank	Corporate	23 May 2014	S\$500M	3.500%	2026

Source: SGX (data for the week ending 23 May 2014)

### Did you know?

The SFI, with over five years of historical prices, provides a deeper history than any other independent Singapore corporate & government bond index. Combined with value-added analytics, market participants are now equipped with the right tools to perform extensive fixed income analytics down to the constituent level. Click [here](#) for more information about the SFI.

## Appendix – SFI Reuters Instrument Code (RIC)

Index Name	RIC
SFI	.TRSGALL
SFI 1-3 Year Bond Index	.TRSGA13
SFI 3-5 Year Bond Index	.TRSGA35
SFI 5-7 Year Bond Index	.TRSGA57
SFI 7-10 Year Bond Index	.TRSGA7T
SFI 10+ Year Bond Index	.TRSGATP
SFI 1-5 Year Bond Index	.TRSGA15
SFI 5-10 Year Bond Index	.TRSGA5T
SFI 15+ Year Bond Index	.TRSGAFP
SFI 10-20 Year Bond Index	.TRSGATT
SFI Government Bond Index	.TRSGGLL
SFI Government 1-3 Year Bond Index	.TRSGG13
SFI Government 3-5 Year Bond Index	.TRSGG35
SFI Government 5-7 Year Bond Index	.TRSGG57
SFI Government 7-10 Year Bond Index	.TRSGG7T
SFI Government 10+ Year Bond Index	.TRSGGTP
SFI Government 1-5 Year Bond Index	.TRSGG15
SFI Government 5-10 Year Bond Index	.TRSGG5T
SFI Government 15+ Year Bond Index	.TRSGGFP
SFI Government 10-20 Year Bond Index	.TRSGGTT
SFI Corporate Bond Index	.TRSGCLL
SFI Corporate 1-3 Year Bond Index	.TRSGC13
SFI Corporate 3-5 Year Bond Index	.TRSGC35
SFI Corporate 5-7 Year Bond Index	.TRSGC57
SFI Corporate 7-10 Year Bond Index	.TRSGC7T
SFI Corporate 10+ Year Bond Index	.TRSGCTP
SFI Corporate 1-5 Year Bond Index	.TRSGC15
SFI Corporate 5-10 Year Bond Index	.TRSGC5T
SFI Corporate 15+ Year Bond Index	.TRSGCFP
SFI Corporate 10-20 Year Bond Index	.TRSGCTT
SFI Industrial Bond Index	.TRSGILL
SFI Industrial 1-3 Year Bond Index	.TRSGI13
SFI Industrial 3-5 Year Bond Index	.TRSGI35
SFI Industrial 5-7 Year Bond Index	.TRSGI57
SFI Industrial 7-10 Year Bond Index	.TRSGI7T

Index Name	RIC
SFI Industrial 10+ Year Bond Index	.TRSGITP
SFI Industrial 1-5 Year Bond Index	.TRSGI15
SFI Industrial 5-10 Year Bond Index	.TRSGI5T
SFI Industrial 15+ Year Bond Index	.TRSGIFP
SFI Industrial 10-20 Year Bond Index	.TRSGITT
SFI Financial Bond Index	.TRSGFLL
SFI Financial 1-3 Year Bond Index	.TRSGF13
SFI Financial 3-5 Year Bond Index	.TRSGF35
SFI Financial 5-7 Year Bond Index	.TRSGF57
SFI Financial 7-10 Year Bond Index	.TRSGF7T
SFI Financial 10+ Year Bond Index	.TRSGFTP
SFI Financial 1-5 Year Bond Index	.TRSGF15
SFI Financial 5-10 Year Bond Index	.TRSGF5T
SFI Financial 15+ Year Bond Index	.TRSGFFP
SFI Financial 10-20 Year Bond Index	.TRSGFTT
SFI Statutory Board Bond Index	.TRSGSLL
SFI Statutory Board 1-3 Year Bond Index	.TRSGS13
SFI Statutory Board 3-5 Year Bond Index	.TRSGS35
SFI Statutory Board 5-7 Year Bond Index	.TRSGS57
SFI Statutory Board 7-10 Year Bond Index	.TRSGS7T
SFI Statutory Board 10+ Year Bond Index	.TRSGSTP
SFI Statutory Board 1-5 Year Bond Index	.TRSGS15
SFI Statutory Board 5-10 Year Bond Index	.TRSGS5T
SFI Statutory Board 15+ Year Bond Index	.TRSGSFP
SFI Statutory Board 10-20 Year Bond Index	.TRSGSTT
SFI Investment Grade Bond Index	.TRSGVLL
SFI Investment Grade 1-5 Year Bond Index	.TRSGV15
SFI Investment Grade 5-10 Year Bond Index	.TRSGV5T
SFI Investment Grade 10+ Year Bond Index	.TRSGVTP
SFI Non-Rated Bond Index	.TRSGNLL
SFI Non-Rated 1-5 Year Bond Index	.TRSGN15
SFI Non-Rated 5-10 Year Bond Index	.TRSGN5T
SFI Non-Rated 10+ Year Bond Index	.TRSGNTP

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