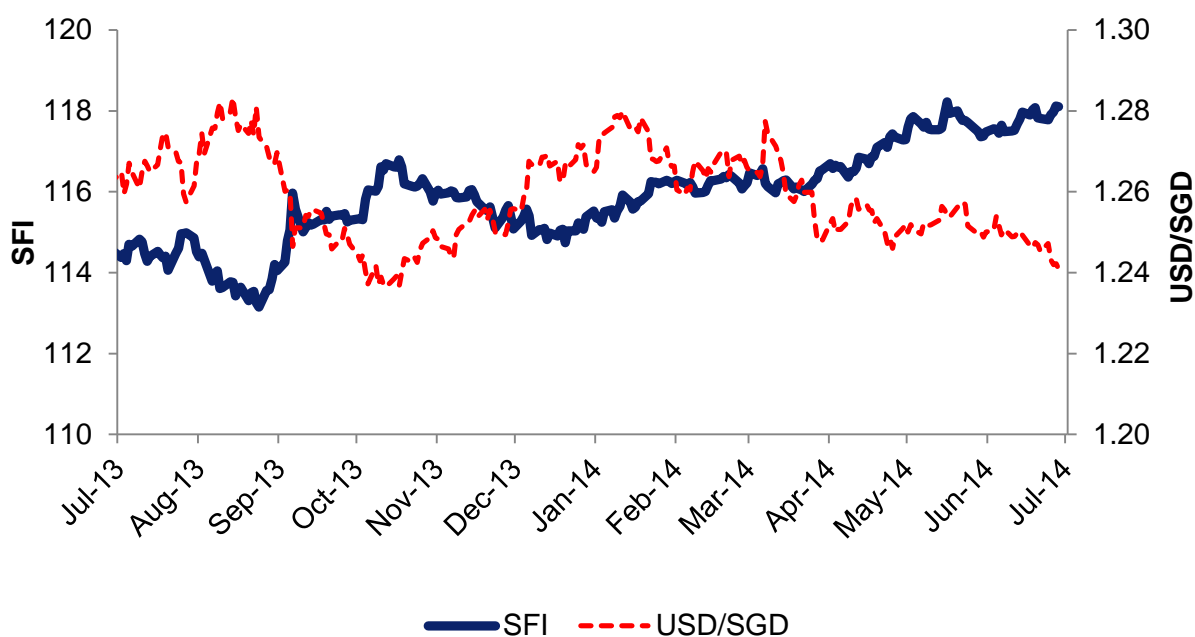




Singapore Fixed Income Indices (SFI) Weekly

Performance review for the week ending 11 July 2014:

- This week, the **SFI gained 0.25%**. The equity market, as measured by the STI, **gained 0.66%**.
- YTD, the **STI currently outperforms the SFI** by 1.33% (+3.99% vs. +2.66%).
- The **SFI suite closed higher across major segments**, reversing losses from the previous week. Larger gains were seen with bonds with a 10+ year maturity (+0.58%), as represented by the SFI 10+ Year Bond Index.
- **Corporate bonds, as represented by the SFI Corporate Bond Index, reached an all-time high** (122.72) on Thursday, 10 July before closing the week marginally lower at 122.65. YTD, the index has made weekly gains in 22 out of 28 weeks, at an average of 0.11% each week.
- **Interest yield for corporate bonds has steadily risen since February**. From 3.09% at the end of January, interest yield is currently at 3.18%, 5 basis points shy of its 52-week high.
- Last week, the **Singapore Dollar appreciated 0.35% against the US Dollar**.



Source: Thomson Reuters Datastream (data as of 14 July 2014)

SFI Returns

Index	Total Return (%)			Interest Yield (%)
	Week	MTD	YTD	Current
SFI	0.25%	0.18%	2.66%	2.84%
SFI Government Bond Index	0.28%	0.19%	2.41%	2.63%
SFI Corporate Bond Index	0.20%	0.15%	3.05%	3.18%
- SFI Statutory Board Bond Index	0.18%	0.09%	2.62%	2.26%
- SFI Industrial Bond Index	0.24%	0.24%	3.43%	3.95%
- SFI Financial Bond Index	0.21%	0.15%	3.30%	3.76%
SFI 1-3 Year Bond Index	0.05%	0.06%	0.93%	2.71%
SFI 3-5 Year Bond Index	0.20%	0.24%	2.52%	2.59%
SFI 5-7 Year Bond Index	0.22%	0.20%	3.54%	2.96%
SFI 7-10 Year Bond Index	0.29%	0.25%	4.01%	2.92%
SFI 10+ Year Bond Index	0.58%	0.21%	3.58%	3.15%
Equity Benchmark: Straits Times Index¹	0.66%	1.17%	3.99%	N/A

Source: Thomson Reuters Datastream (data as of 14 July 2014)

¹ Performance is measured on a price return basis for the Straits Times Index.

SGD Debt Listings

Issuer	Type	Listing Date	Capital Raised	Coupon Rate	Maturity
Singhaiyi Group	Corporate	11 Jul 2014	S\$100M	5.250%	2017
The Bank of East Asia	Corporate	11 Jul 2014	S\$50M	2.000%	2017

Source: SGX (data for the week ending 11 July 2014)

Did you know?

The SFI, with over five years of historical prices, provides a deeper history than any other independent Singapore corporate & government bond index. Combined with value-added analytics, market participants are now equipped with the right tools to perform extensive fixed income analytics down to the constituent level. Click [here](#) for more information about the SFI.

Appendix – SFI Reuters Instrument Code (RIC)

Index Name	RIC
SFI	.TRSGALL
SFI 1-3 Year Bond Index	.TRSGA13
SFI 3-5 Year Bond Index	.TRSGA35
SFI 5-7 Year Bond Index	.TRSGA57
SFI 7-10 Year Bond Index	.TRSGA7T
SFI 10+ Year Bond Index	.TRSGATP
SFI 1-5 Year Bond Index	.TRSGA15
SFI 5-10 Year Bond Index	.TRSGA5T
SFI 15+ Year Bond Index	.TRSGAFP
SFI 10-20 Year Bond Index	.TRSGATT
SFI Government Bond Index	.TRSGGLL
SFI Government 1-3 Year Bond Index	.TRSGG13
SFI Government 3-5 Year Bond Index	.TRSGG35
SFI Government 5-7 Year Bond Index	.TRSGG57
SFI Government 7-10 Year Bond Index	.TRSGG7T
SFI Government 10+ Year Bond Index	.TRSGGTP
SFI Government 1-5 Year Bond Index	.TRSGG15
SFI Government 5-10 Year Bond Index	.TRSGG5T
SFI Government 15+ Year Bond Index	.TRSGGFP
SFI Government 10-20 Year Bond Index	.TRSGGTT
SFI Corporate Bond Index	.TRSGCLL
SFI Corporate 1-3 Year Bond Index	.TRSGC13
SFI Corporate 3-5 Year Bond Index	.TRSGC35
SFI Corporate 5-7 Year Bond Index	.TRSGC57
SFI Corporate 7-10 Year Bond Index	.TRSGC7T
SFI Corporate 10+ Year Bond Index	.TRSGCTP
SFI Corporate 1-5 Year Bond Index	.TRSGC15
SFI Corporate 5-10 Year Bond Index	.TRSGC5T
SFI Corporate 15+ Year Bond Index	.TRSGCFP
SFI Corporate 10-20 Year Bond Index	.TRSGCTT
SFI Industrial Bond Index	.TRSGILL
SFI Industrial 1-3 Year Bond Index	.TRSGI13
SFI Industrial 3-5 Year Bond Index	.TRSGI35
SFI Industrial 5-7 Year Bond Index	.TRSGI57
SFI Industrial 7-10 Year Bond Index	.TRSGI7T

Index Name	RIC
SFI Industrial 10+ Year Bond Index	.TRSGITP
SFI Industrial 1-5 Year Bond Index	.TRSGI15
SFI Industrial 5-10 Year Bond Index	.TRSGI5T
SFI Industrial 15+ Year Bond Index	.TRSGIFP
SFI Industrial 10-20 Year Bond Index	.TRSGITT
SFI Financial Bond Index	.TRSGFLL
SFI Financial 1-3 Year Bond Index	.TRSGF13
SFI Financial 3-5 Year Bond Index	.TRSGF35
SFI Financial 5-7 Year Bond Index	.TRSGF57
SFI Financial 7-10 Year Bond Index	.TRSGF7T
SFI Financial 10+ Year Bond Index	.TRSGFTP
SFI Financial 1-5 Year Bond Index	.TRSGF15
SFI Financial 5-10 Year Bond Index	.TRSGF5T
SFI Financial 15+ Year Bond Index	.TRSGFFP
SFI Financial 10-20 Year Bond Index	.TRSGFTT
SFI Statutory Board Bond Index	.TRSGSLL
SFI Statutory Board 1-3 Year Bond Index	.TRSGS13
SFI Statutory Board 3-5 Year Bond Index	.TRSGS35
SFI Statutory Board 5-7 Year Bond Index	.TRSGS57
SFI Statutory Board 7-10 Year Bond Index	.TRSGS7T
SFI Statutory Board 10+ Year Bond Index	.TRSGSTP
SFI Statutory Board 1-5 Year Bond Index	.TRSGS15
SFI Statutory Board 5-10 Year Bond Index	.TRSGS5T
SFI Statutory Board 15+ Year Bond Index	.TRSGSFP
SFI Statutory Board 10-20 Year Bond Index	.TRSGSTT
SFI Investment Grade Bond Index	.TRSGVLL
SFI Investment Grade 1-5 Year Bond Index	.TRSGV15
SFI Investment Grade 5-10 Year Bond Index	.TRSGV5T
SFI Investment Grade 10+ Year Bond Index	.TRSGVTP
SFI Non-Rated Bond Index	.TRSGNLL
SFI Non-Rated 1-5 Year Bond Index	.TRSGN15
SFI Non-Rated 5-10 Year Bond Index	.TRSGN5T
SFI Non-Rated 10+ Year Bond Index	.TRSGNTP

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