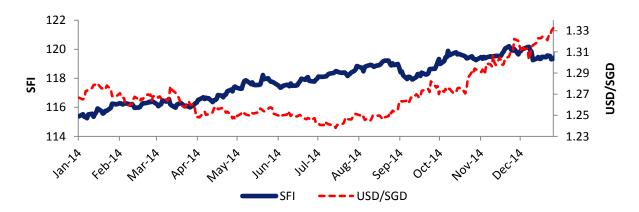




SFI Weekly

Performance review for the week ending 9 January 2015:

- Last week, the SFI gained 0.84% and reached an all-time high of 120.32. The equity market, as measured by the STI, lost 0.95%.
- YTD, the SFI currently outperforms the STI by 1.45% (+0.66% vs. -0.79%).
- Government bonds (SFI Government Bond Index) gained 1.20%, reaching an all-time high of 118.54. Corporate bonds (SFI Corporate Bond Index) also closed the week higher, gaining 0.27% and reversing last week's losses.
- **2014 was a record year for debt securities listings on SGX.** Of the 149 bond issuances in 2014, 73% were listed on SGX (2013: 140 bond issuances; 58% listed on SGX). In comparison with 2013, number of bond listings from Singaporean issuers jumped 46% and accounted for 26% of total bonds listed on SGX. For more information, please click here for the SGX Market Update on 7 January 2015.
- The 3-month SIBOR, a key benchmark for interest rates in Singapore, has risen 49% since 1 December 2014 to its current value of 0.639%. This is its highest value since 16 April 2010 (0.659%). The Singapore Dollar, in the same time period, depreciated 2.17% against the US Dollar to its current rate of 1.334. The exchange rate last week (1.336 on 5 Jan 2015) has hit a level not seen since 20 September 2010 (1.334).
- Last week, the **Singapore Dollar (SGD) declined 0.30% against the US Dollar (USD).** YTD, the SGD has depreciated 0.66% against USD.



Source: Thomson Reuters Datastream (data as of 12 January 2015)

SFI Returns

Index	Total Return (%)			Interest Yield (%)	Yield to Maturity (%)
	Week	MTD	YTD	Current	Current
SFI	0.84%	0.66%	0.66%	2.851%	2.436%
SFI Government Bond Index	1.20%	0.98%	0.98%	2.589%	2.071%
SFI Corporate Bond Index	0.27%	0.15%	0.15%	3.275%	3.208%
- SFI Statutory Board Bond Index	0.44%	0.30%	0.30%	2.338%	2.564%
- SFI Industrial Bond Index	0.08%	-0.04%	-0.04%	4.166%	3.752%
- SFI Financial Bond Index	0.21%	0.11%	0.11%	3.803%	3.559%
SFI 1-3 Year Bond Index	0.05%	-0.01%	-0.01%	2.769%	1.951%
SFI 3-5 Year Bond Index	0.30%	0.19%	0.19%	2.717%	2.037%
SFI 5-7 Year Bond Index	0.57%	0.42%	0.42%	2.881%	2.300%
SFI 7-10 Year Bond Index	1.14%	0.87%	0.87%	2.903%	2.429%
SFI 10+ Year Bond Index	2.74%	2.32%	2.32%	3.071%	2.737%
Equity Benchmark: Straits Times Index ¹	-0.95%	-0.79%	-0.79%	N/A	N/A

Source: Thomson Reuters Datastream (data as of 12 January 2015)

¹ Performance is measured on a price return basis for the Straits Times Index.

SGX Debt Listings

Issuer	Туре	Listing Date	Capital Raised	Coupon Rate	Maturity
N/A					
Courses CCV (data for the	wool anding O la	2015)			

Source: SGX (data for the week ending 9 January 2015)

Inclusions into the SFI for the month of January 2015

Issuer	Туре	Issue Date	Amount in Issue	Coupon Rate	Maturity
N/A					

Source: Thomson Reuters Datastream (data as of 5 January 2015). The SFI is rebalanced on the first business day of each month.

Did you know?

The new SGX Indices webpage offers investors a complete overview of major indices hosted by SGX and its index partners. Investors are now able to view historical index levels, performance data, index constituent information and other index resources, all on a single webpage. To learn more about the SFI and other indices, please visit the SGX Indices webpage by clicking <u>here</u>.

Appendix – SFI Reuters Instrument Code (RIC)

Index Name	RIC
SFI	.TRSGALL
SFI 1-3 Year Bond Index	.TRSGA13
SFI 3-5 Year Bond Index	.TRSGA35
SFI 5-7 Year Bond Index	.TRSGA57
SFI 7-10 Year Bond Index	.TRSGA7T
SFI 10+ Year Bond Index	.TRSGATP
SFI 1-5 Year Bond Index	.TRSGA15
SFI 5-10 Year Bond Index	.TRSGA5T
SFI 15+ Year Bond Index	.TRSGAFP
SFI 10-20 Year Bond Index	.TRSGATT
SFI Government Bond Index	.TRSGGLL
SFI Government 1-3 Year Bond Index	.TRSGG13
SFI Government 3-5 Year Bond Index	.TRSGG35
SFI Government 5-7 Year Bond Index	.TRSGG57
SFI Government 7-10 Year Bond Index	.TRSGG7T
SFI Government 10+ Year Bond Index	.TRSGGTP
SFI Government 1-5 Year Bond Index	.TRSGG15
SFI Government 5-10 Year Bond Index	.TRSGG5T
SFI Government 15+ Year Bond Index	.TRSGGFP
SFI Government 10-20 Year Bond Index	.TRSGGTT
SFI Corporate Bond Index	.TRSGCLL
SFI Corporate 1-3 Year Bond Index	.TRSGC13
SFI Corporate 3-5 Year Bond Index	.TRSGC35
SFI Corporate 5-7 Year Bond Index	.TRSGC57
SFI Corporate 7-10 Year Bond Index	.TRSGC7T
SFI Corporate 10+ Year Bond Index	.TRSGCTP
SFI Corporate 1-5 Year Bond Index	.TRSGC15
SFI Corporate 5-10 Year Bond Index	.TRSGC5T
SFI Corporate 15+ Year Bond Index	.TRSGCFP
SFI Corporate 10-20 Year Bond Index	.TRSGCTT
SFI Industrial Bond Index	.TRSGILL
SFI Industrial 1-3 Year Bond Index	.TRSGI13
SFI Industrial 3-5 Year Bond Index	.TRSGI35
SFI Industrial 5-7 Year Bond Index	.TRSGI57
SFI Industrial 7-10 Year Bond Index	.TRSGI7T

Index Name	RIC
SFI Industrial 10+ Year Bond Index	.TRSGITP
SFI Industrial 1-5 Year Bond Index	.TRSGI15
SFI Industrial 5-10 Year Bond Index	.TRSGI5T
SFI Industrial 15+ Year Bond Index	.TRSGIFP
SFI Industrial 10-20 Year Bond Index	.TRSGITT
SFI Financial Bond Index	.TRSGFLL
SFI Financial 1-3 Year Bond Index	.TRSGF13
SFI Financial 3-5 Year Bond Index	.TRSGF35
SFI Financial 5-7 Year Bond Index	.TRSGF57
SFI Financial 7-10 Year Bond Index	.TRSGF7T
SFI Financial 10+ Year Bond Index	.TRSGFTP
SFI Financial 1-5 Year Bond Index	.TRSGF15
SFI Financial 5-10 Year Bond Index	.TRSGF5T
SFI Financial 15+ Year Bond Index	.TRSGFFP
SFI Financial 10-20 Year Bond Index	.TRSGFTT
SFI Statutory Board Bond Index	.TRSGSLL
SFI Statutory Board 1-3 Year Bond Index	.TRSGS13
SFI Statutory Board 3-5 Year Bond Index	.TRSGS35
SFI Statutory Board 5-7 Year Bond Index	.TRSGS57
SFI Statutory Board 7-10 Year Bond Index	.TRSGS7T
SFI Statutory Board 10+ Year Bond Index	.TRSGSTP
SFI Statutory Board 1-5 Year Bond Index	.TRSGS15
SFI Statutory Board 5-10 Year Bond Index	.TRSGS5T
SFI Statutory Board 15+ Year Bond Index	.TRSGSFP
SFI Statutory Board 10-20 Year Bond Index	.TRSGSTT

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