

For nearly 15 years the Palestine Exchange (PEX) has maintained its presence under challenging political and economic conditions. The PEX has been able to position itself as a robust exchange among its emerging markets peers.



Trading Summary

| | | | |
|-------------------------|------------|------------------|----|
| AL-Quds index | ▲0.93% | Listed companies | 46 |
| Trading value (USD) | 38,317,246 | Traded companies | 39 |
| Trading volume (shares) | 15,362,088 | Gainers | 17 |
| No. of transactions | 3,723 | Decliners | 17 |
| Index close (points) | 486.71 | Unchanged | 5 |

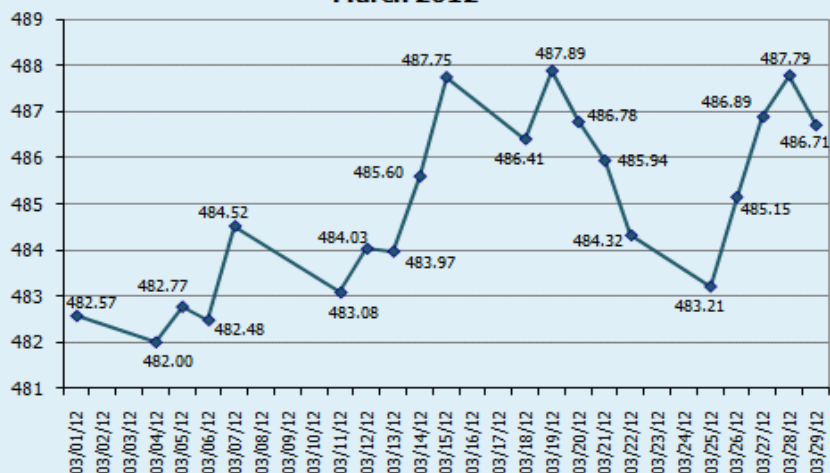


Al-Quds Index



Indices

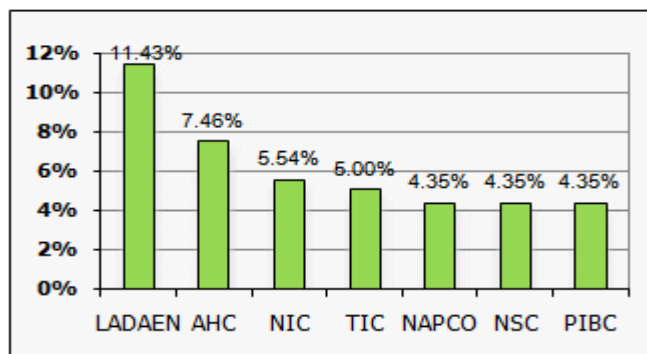
Daily closing of AL- Quds index during March 2012



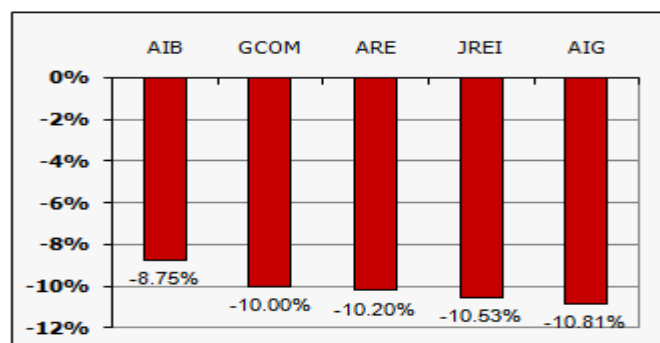
| Index | Points | Change (%) |
|------------------------------|--------|------------|
| Al-Quds | 486.71 | 0.93% |
| General | 257.65 | 0.87% |
| Banking & Financial Services | 98.13 | 0.93% |
| Industry | 63.63 | -0.58% |
| Insurance | 49.05 | 1.26% |
| Investment | 21.98 | 0.14% |
| Services | 51.35 | 1.18% |



Top 5 gainers



Top 5 decliners

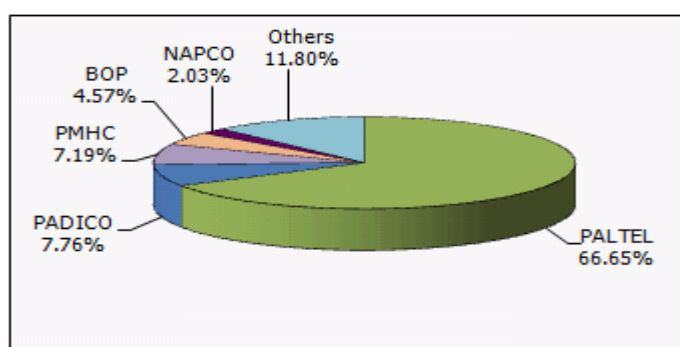


| Company | Symbol | Currency | Closing price | Change (%) |
|----------------------------------|--------|----------|---------------|------------|
| Palestine Plastic Industrial | LADAEN | JOD | 0.39 | 11.43 |
| Arab Hotels | AHC | JOD | 0.72 | 7.46 |
| National Insurance | NIC | USD | 4.38 | 5.54 |
| Al-Takaful Palestinian Insurance | TIC | USD | 1.05 | 5.00 |
| National Aluminum & profile | NAPCO | JOD | 0.96 | 4.35 |
| Nablus Surgical Center | NSC | JOD | 1.20 | 4.35 |
| Palestine Investment Bank | PIBC | USD | 0.96 | 4.35 |

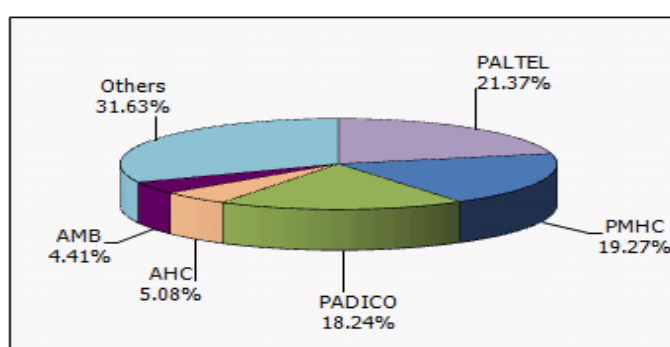
| Company | Symbol | Currency | Closing price | Change (%) |
|------------------------------------|--------|----------|---------------|------------|
| Ahliea Insurance Group | AIG | USD | 0.33 | -10.81 |
| Jerusalem Real Estate Investment | JREI | USD | 0.85 | -10.53 |
| The Arab Real Estate Establishment | ARE | JOD | 0.44 | -10.20 |
| GLOBALCOM Telecommunications | GCOM | USD | 0.45 | -10.00 |
| Arab Islamic Bank | AIB | USD | 0.73 | -8.75 |



Top 5 stocks by value



Top 5 stocks by volume



| Company | Symbol | Value traded (US\$) | % of total |
|--|--------|---------------------|------------|
| Palestine Telecommunications | PALTEL | 25,538,810 | 66.65 |
| Palestine Development & Investment | PADICO | 2,971,958 | 7.76 |
| Palestine mortgage & Housing Corporation | PMHC | 2,753,671 | 7.19 |
| Bank of Palestine | BOP | 1,752,854 | 4.57 |
| National Aluminum & profile | NAPCO | 779,351 | 2.03 |

| Company | Symbol | Volume traded | % of total |
|--|--------|---------------|------------|
| Palestine Telecommunications | PALTEL | 3,282,608 | 21.37 |
| Palestine mortgage & Housing Corporation | PMHC | 2,960,937 | 19.27 |
| Palestine Development & Investment | PADICO | 2,802,043 | 18.24 |
| Arab Hotels | AHC | 779,665 | 5.08 |
| Alrafah Microfinance Bank | AMB | 677,140 | 4.41 |



Top 5 by turnover ratio

| Company | Symbol | Turnover ratio |
|---|--------|----------------|
| Palestine mortgage & Housing Corporation | PMHC | 14.80 |
| National Aluminum & profile | NAPCO | 9.29 |
| GLOBALCOM Telecommunications | GCOM | 6.47 |
| Jerusalem Real Estate Investment | JREI | 3.47 |
| Arab Hotels | AHC | 3.12 |



Top 5 by daily average turnover

| Company | Symbol | Daily average turnover value(US\$) |
|---|--------|------------------------------------|
| Palestine Telecommunications | PALTEL | 1,276,941 |
| Palestine Development & Investment | PADICO | 148,598 |
| Palestine mortgage & Housing Corporation | PMHC | 137,684 |
| Bank of Palestine | BOP | 87,643 |
| National Aluminum & profile | NAPCO | 38,968 |



Top 5 by market Cap

| Company | Symbol | Market Cap (US\$) | % of total |
|---|----------|-------------------|------------|
| Palestine Telecommunications | PALTEL | 1,026,637,699 | 36.22 |
| Bank of Palestine | BOP | 368,400,000 | 13.00 |
| Wataniya Palestine Mobile Telecommunications | WATANIYA | 301,860,000 | 10.65 |
| Palestine Development & Investment | PADICO | 267,500,000 | 9.44 |
| Palestine Electric | PEC | 75,000,000 | 2.65 |



Top 5 by free float

| Company | Symbol | % of free float |
|---|-----------|-----------------|
| Alshark Electrode | ELECTRODE | 85.49 |
| Palestine Development & Investment | PADICO | 84.35 |
| Al-Aqariya Trading Investment | AQARIYA | 80.59 |
| The Arab Real Estate Establishment | ARE | 73.75 |
| The Ramallah Summer Resorts | RSR | 70.59 |



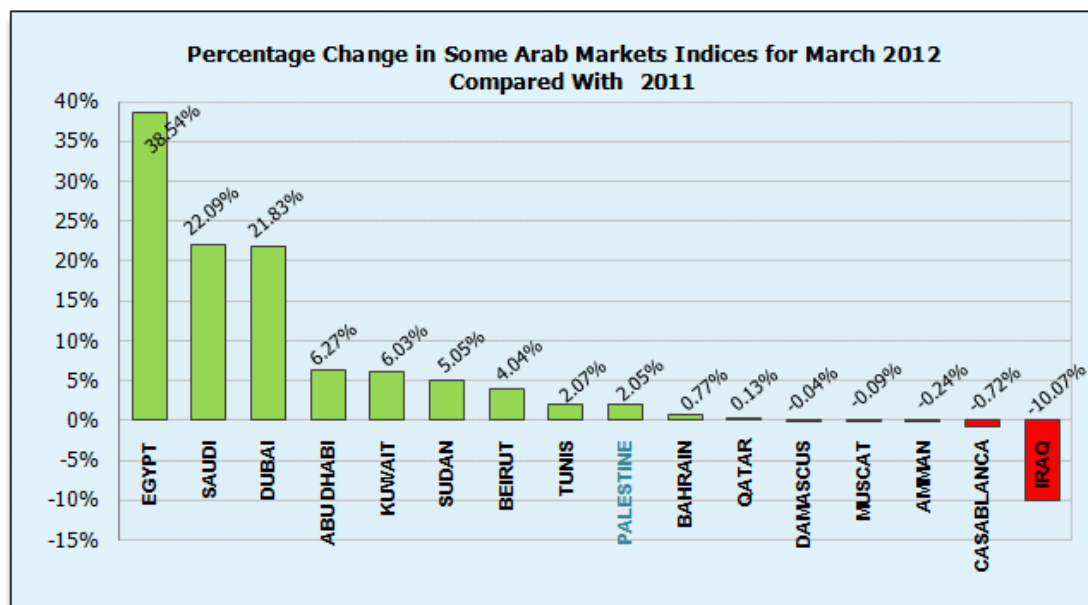
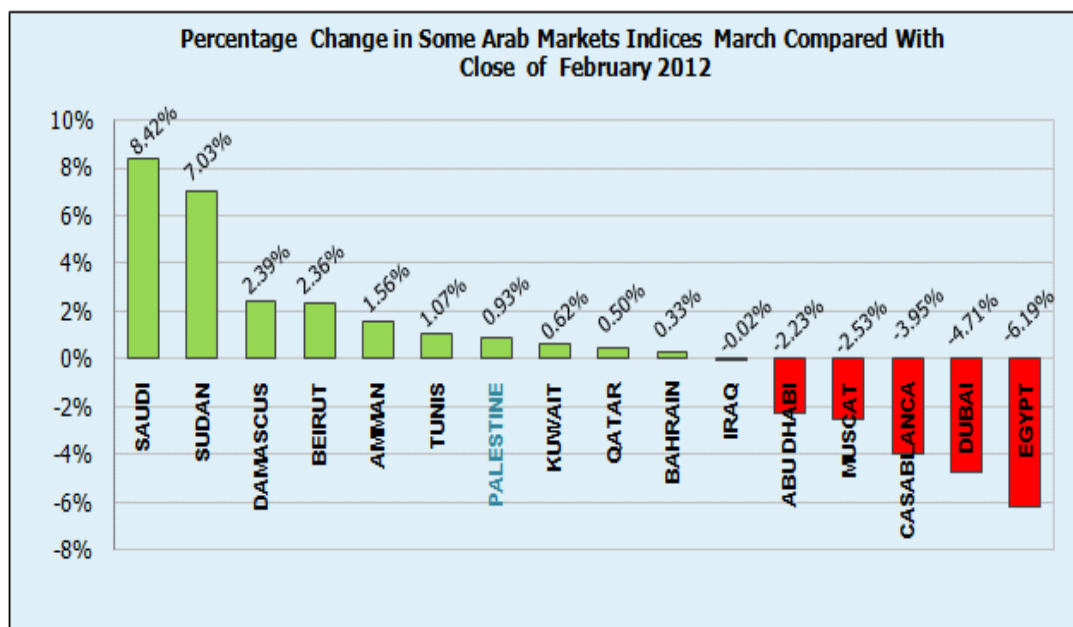
Comparisons

| Item | February 2012 | March 2012 | Change (%) |
|------------------------------------|---------------|---------------|------------|
| Trading volume (#) | 13,897,427 | 15,362,088 | 10.54 |
| Trading value (US\$) | 25,944,039 | 38,317,246 | 47.69 |
| Number of transactions | 4,244 | 3,723 | -12.28 |
| Number of trading sessions | 21 | 20 | -4.76 |
| Daily average trading value (US\$) | 1,235,430 | 1,915,862 | 55.08 |
| Market Cap (US\$) | 2,809,886,028 | 2,834,242,311 | 0.87 |

| Month | Trading Value (USD millions) | | | Trading Volume (million shares) | | | Market Cap (US\$ millions) | | |
|----------|------------------------------|-------|------------|---------------------------------|-------|------------|----------------------------|----------|------------|
| | 2011 | 2012 | Change (%) | 2011 | 2012 | Change (%) | 2011 | 2012 | Change (%) |
| January | 28.15 | 31.48 | 11.83 | 17.63 | 18.10 | 2.67 | 2,765.73 | 2,779.40 | 0.49 |
| February | 27.84 | 25.94 | -6.82 | 15.10 | 13.90 | -7.95 | 2,731.78 | 2,809.89 | 2.86 |
| March | 30.61 | 38.32 | 25.19 | 16.55 | 15.36 | -7.19 | 2,814.96 | 2,834.24 | 0.68 |

| Quarterly (US\$ millions) | Trading Value | | | | | | | |
|----------------------------|------------------------------|--------|-------|-------|-------|----|----|----|
| | 2011 | | | | 2012 | | | |
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| | 86.60 | 136.39 | 48.28 | 94.37 | 95.75 | | | |
| | Change (%) (Q1/2012-Q4/2011) | | | | | | | |
| | 1.46 % | | | | | | | |
| Quarterly (million shares) | Trading Volume | | | | | | | |
| | 2011 | | | | 2012 | | | |
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| | 49.28 | 71.64 | 24.73 | 38.89 | 47.33 | | | |
| | change (%) (Q1/2012-Q4/2011) | | | | | | | |
| | 21.70 % | | | | | | | |

PEX in comparison with other regional exchanges





News

⇒ **Some listed companies held their general assembly meetings** and approved the following:

- **AL-Wataniah Towers (ABRAJ):** 10% stock dividend
- **Arab Paints Products (APC):** 20% cash dividend.
- **Global United Insurance (GUI):** 10% stock dividend
- **National Insurance (NIC):** 15% cash dividend and 20% stock dividend