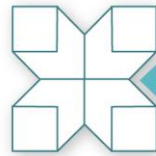




**For more than fifteen years, the Palestine Exchange (PEX) has maintained its presence under challenging political and economic conditions. The PEX has been able to position itself as a robust exchange among its emerging markets peers.**



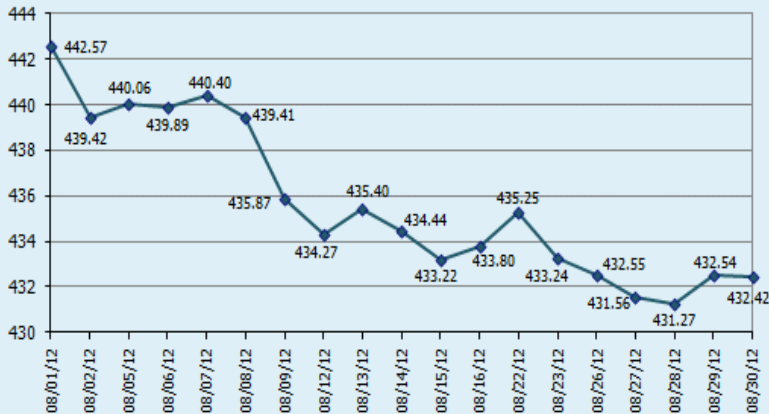
## Trading Summary

|                         |                  |                  |           |
|-------------------------|------------------|------------------|-----------|
| AL-Quds index           | <b>2.23%</b>     | Listed companies | <b>48</b> |
| Trading value (US\$)    | <b>8,587,006</b> | Traded companies | <b>37</b> |
| Trading volume (shares) | <b>5,044,840</b> | Gainers          | <b>15</b> |
| No. of transactions     | <b>2,331</b>     | Decliners        | <b>17</b> |
| Index close (points)    | <b>432.42</b>    | Unchanged        | <b>5</b>  |

## Al-Quds Index

## Indices

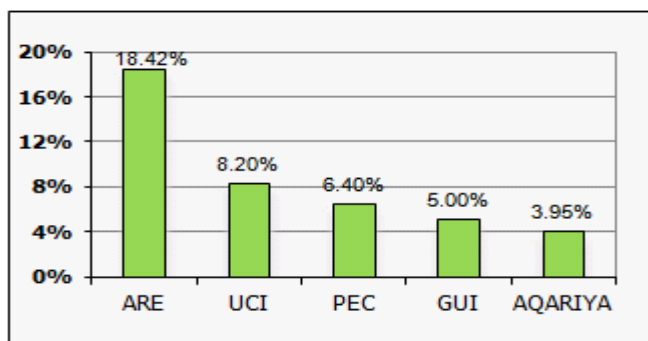
Daily closing of AL- Quds index during August 2012



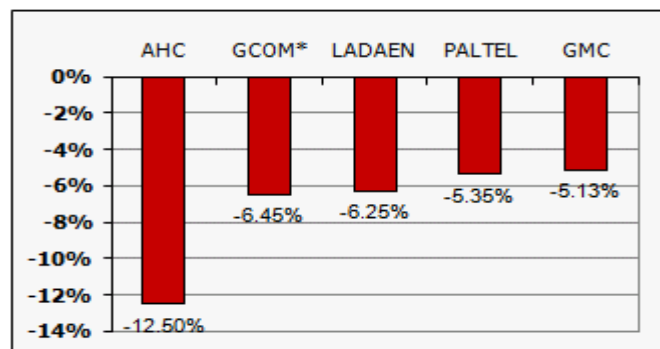
| Index                        | Points | Change (%) |
|------------------------------|--------|------------|
| AL-Quds                      | 432.42 | -2.23%     |
| General                      | 230.83 | -1.99%     |
| Banking & Financial Services | 94.60  | -0.36%     |
| Industry                     | 54.30  | -0.71%     |
| Insurance                    | 44.70  | -1.54%     |
| Investment                   | 19.05  | -0.88%     |
| Services                     | 45.15  | -3.28%     |



**Top 5 gainers**



**Top 5 decliners**



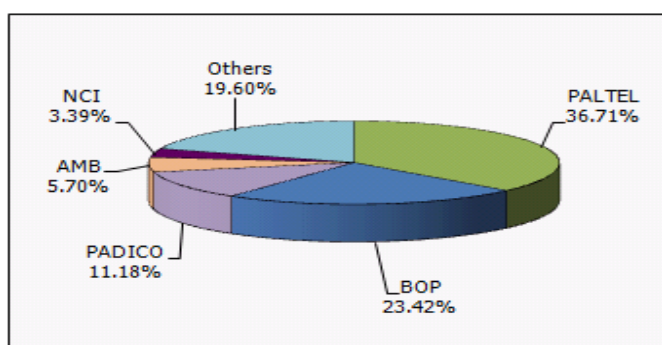
\* Symbol is suspended since 07/08/2012.

| Company                            | Symbol  | Currency | Closing price | Change (%) |
|------------------------------------|---------|----------|---------------|------------|
| The Arab Real Estate Establishment | ARE     | JOD      | 0.45          | 18.42      |
| Union Construction And Investment  | UCI     | US\$     | 0.66          | 8.20       |
| Palestine Electric                 | PEC     | US\$     | 1.33          | 6.40       |
| Global United Insurance            | GUI     | US\$     | 1.05          | 5.00       |
| Al-Aqariya Trading Investment      | AQARIYA | JOD      | 0.79          | 3.95       |

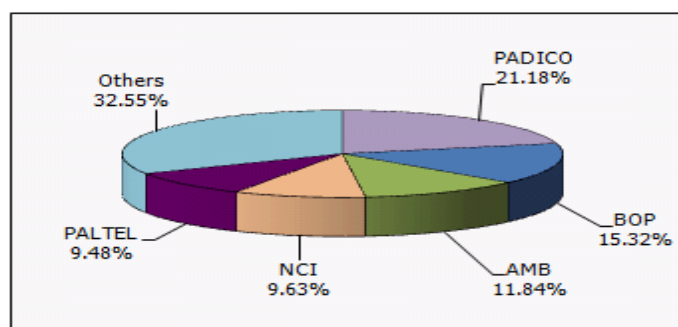
| Company                      | Symbol | Currency | Closing price | Change (%) |
|------------------------------|--------|----------|---------------|------------|
| Arab Hotels                  | AHC    | JOD      | 0.63          | -12.50     |
| GLOBALCOM Telecommunications | GCOM   | US\$     | 0.29          | -6.45      |
| Palestine Plastic Industrial | LADAEN | JOD      | 0.30          | -6.25      |
| Palestine Telecommunications | PALTEL | JOD      | 4.60          | -5.35      |
| Golden Wheat Mills           | GMC    | JOD      | 0.74          | -5.13      |



**Top 5 stocks by value**



**Top 5 stocks by volume**



| Company                            | Symbol | Value traded (US\$) | % of total |
|------------------------------------|--------|---------------------|------------|
| Palestine Telecommunications       | PALTEL | 3,152,064           | 36.71%     |
| Bank of Palestine                  | BOP    | 2,010,892           | 23.42%     |
| Palestine Development & Investment | PADICO | 960,318             | 11.18%     |
| Alrafah Microfinance Bank          | AMB    | 489,287             | 5.70%      |
| National Carton Industry           | NCI    | 291,504             | 3.39%      |

| Company                            | Symbol | Volume traded | % of total |
|------------------------------------|--------|---------------|------------|
| Palestine Development & Investment | PADICO | 1,068,363     | 21.18%     |
| Bank of Palestine                  | BOP    | 772,731       | 15.32%     |
| Alrafah Microfinance Bank          | AMB    | 597,242       | 11.84%     |
| National Carton Industry           | NCI    | 485,922       | 9.63%      |
| Palestine Telecommunications       | PALTEL | 478,423       | 9.48%      |



Top 5 by turnover ratio

| Company                            | Symbol | Turnover ratio |
|------------------------------------|--------|----------------|
| National Carton Industry           | NCI    | 9.72           |
| Palestine Investment & Development | PID    | 2.68           |
| GLOBALCOM Telecommunications       | GCOM   | 2.67           |
| Alrafah Microfinance Bank          | AMB    | 1.49           |
| Palestine Plastic Industrial       | LADAEN | 1.46           |



Top 5 by daily average turnover

| Company                            | Symbol | Daily average turnover value(US\$) |
|------------------------------------|--------|------------------------------------|
| Palestine Telecommunications       | PALTEL | 165,898                            |
| Bank of Palestine                  | BOP    | 105,836                            |
| Palestine Development & Investment | PADICO | 50,543                             |
| Alrafah Microfinance Bank          | AMB    | 25,752                             |
| National Carton Industry           | NCI    | 15,342                             |



Top 5 by market Cap

| Company                                      | Symbol   | Market Cap (US\$) | % of total |
|--|----------|-------------------|------------|
| Palestine Telecommunications                 | PALTEL   | 853,984,343       | 32.85%     |
| Bank of Palestine                            | BOP      | 345,720,000       | 13.30%     |
| Wataniya Palestine Mobile Telecommunications | WATANIYA | 294,120,000       | 11.31%     |
| Palestine Development & Investment           | PADICO   | 225,000,000       | 8.66%      |
| Palestine Electric                           | PEC      | 79,800,000        | 3.07%      |



Top 5 by free float

| Company                            | Symbol    | % of free float |
|------------------------------------|-----------|-----------------|
| Alshark Electrode                  | ELECTRODE | 85.42%          |
| Palestine Development & Investment | PADICO    | 84.23%          |
| Al-Aqariya Trading Investment      | AQARIYA   | 79.43%          |
| The Arab Real Estate Establishment | ARE       | 73.09%          |
| Bank of Palestine                  | BOP       | 69.68%          |



Comparisons

| Item                               | July 2012     | August 2012   | Change (%) |
|------------------------------------|---------------|---------------|------------|
| Trading volume (#)                 | 5,444,270     | 5,044,840     | -7.34%     |
| Trading value (US\$)               | 7,824,878     | 8,587,006     | 9.74 %     |
| Number of transactions             | 3,003         | 2,331         | -22.38 %   |
| Number of trading sessions         | 23            | 19            | -17.39%    |
| Daily average trading value (US\$) | 340,212       | 451,948       | 32.84 %    |
| Market Capitalization (US\$)       | 2,637,626,349 | 2,599,543,919 | -1.44 %    |

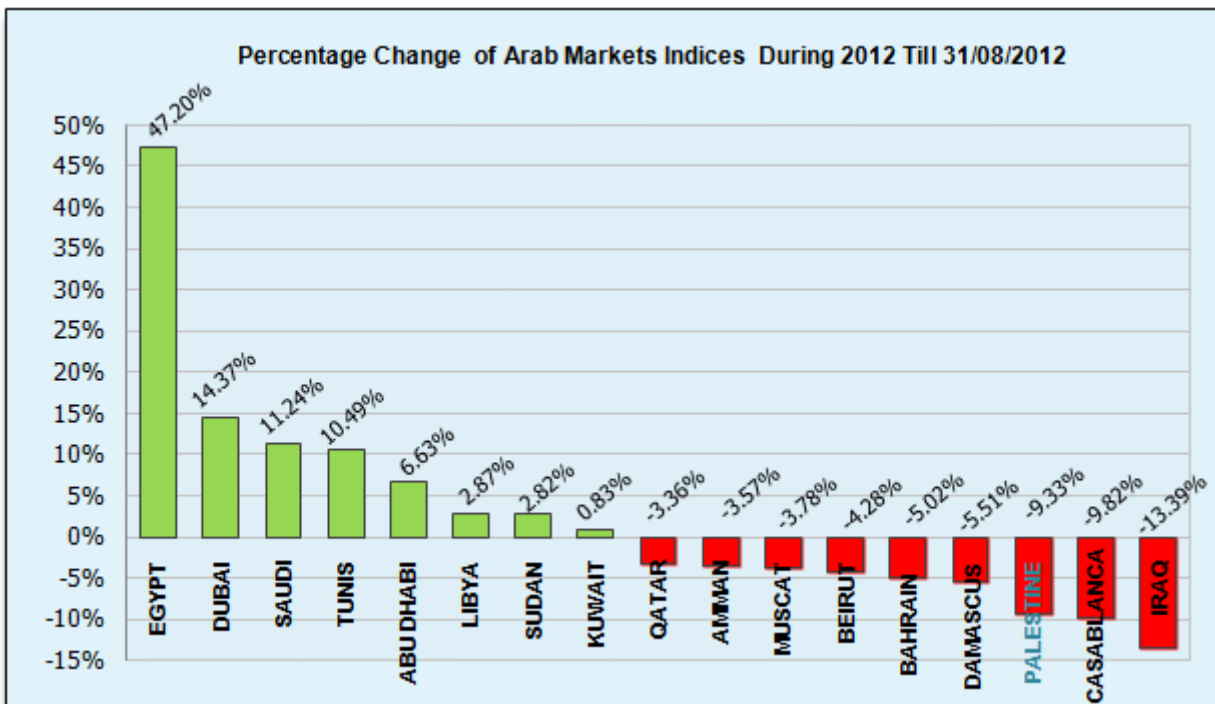
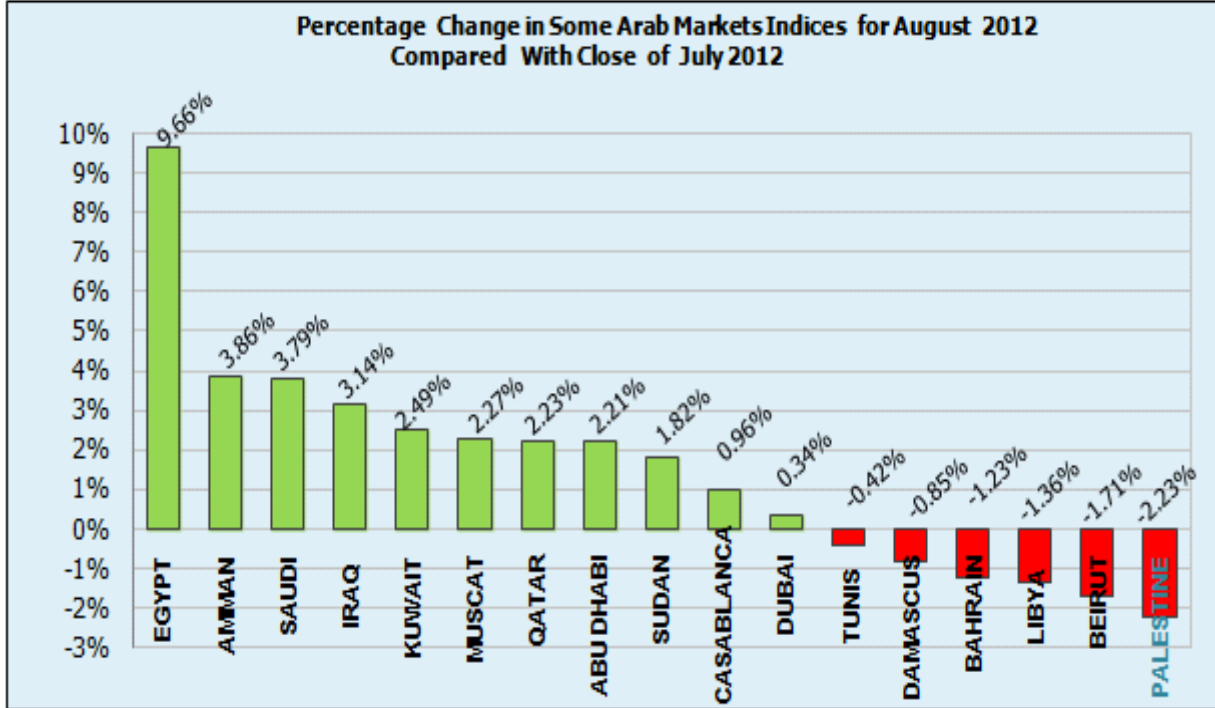
| Month    | Trading Value (US\$ millions) |       |            | Trading Volume (million shares) |       |            | Market Cap (US\$ millions) |          |            |
|----------|-------------------------------|-------|------------|---------------------------------|-------|------------|----------------------------|----------|------------|
|          | 2011                          | 2012  | Change (%) | 2011                            | 2012  | Change (%) | 2011                       | 2012     | Change (%) |
| January  | 28.15                         | 31.48 | 11.83%     | 17.63                           | 18.10 | 2.67%      | 2,765.73                   | 2,779.40 | 0.49%      |
| February | 27.84                         | 25.94 | -6.82%     | 15.10                           | 13.90 | -7.95%     | 2,731.78                   | 2,809.89 | 2.86%      |
| March    | 30.61                         | 38.32 | 25.19%     | 16.55                           | 15.36 | -7.19%     | 2,814.96                   | 2,834.24 | 0.68%      |
| April    | 42.31                         | 31.28 | -26.08%    | 22.62                           | 13.66 | -39.63%    | 2,844.75                   | 2,785.24 | -2.09%     |
| May      | 61.25                         | 26.29 | -57.08%    | 34.57                           | 14.34 | -58.52%    | 2,855.73                   | 2,694.13 | -5.66%     |
| June     | 32.83                         | 16.77 | -48.90%    | 14.45                           | 12.14 | -16.00%    | 2,814.42                   | 2,658.40 | -5.54%     |
| July     | 22.11                         | 7.82  | -64.61%    | 11.19                           | 5.44  | -51.35%    | 2,828.25                   | 2,637.63 | -6.74%     |
| August   | 10.46                         | 8.59  | -17.89%    | 5.87                            | 5.04  | -14.07%    | 2,821.81                   | 2,599.54 | -7.88%     |

| Quarterly (US\$ millions) | Trading Value |        |       |       |       |       |    |    |  | Change (%) (Q2/2012-Q1/2012) |
|---------------------------|---------------|--------|-------|-------|-------|-------|----|----|--|------------------------------|
|                           | 2011          |        |       |       | 2012  |       |    |    |  |                              |
|                           | Q1            | Q2     | Q3    | Q4    | Q1    | Q2    | Q3 | Q4 |  |                              |
|                           | 86.60         | 136.39 | 48.28 | 94.37 | 95.75 | 74.34 |    |    |  | -22.36 %                     |

| Quarterly (million shares) | Trading Volume |       |       |       |       |       |    |    |  | Change (%) (Q2/2012-Q1/2012) |
|----------------------------|----------------|-------|-------|-------|-------|-------|----|----|--|------------------------------|
|                            | 2011           |       |       |       | 2012  |       |    |    |  |                              |
|                            | Q1             | Q2    | Q3    | Q4    | Q1    | Q2    | Q3 | Q4 |  |                              |
|                            | 49.28          | 71.64 | 24.73 | 38.89 | 47.33 | 40.13 |    |    |  | -15.20 %                     |

**PEX in comparison with other regional exchanges**





## News

- ✘ **Some listed companies disclosed their financial statements for the first half of 2012 as the following:**
- ✘ **Palestine Telecommunication (PALTEL):** 52,524,000 JOD net profit before taxes.
- ✘ **GLOBALCOM Telecommunications (GCOM):** (638,075) US\$ net loss.
- ✘ **Arab Company for paints Products (APC):** 222,374 JOD net profit before taxes.
- ✘ **Nablus Surgical Center (NSC):** 158,748 JOD net profit before taxes.
- ✘ **Palestine Investment & Development (PID):** (55,605) JOD net loss.
- ✘ **The National Carton Industry (NCI):** (24,643) US\$ net loss.
- ✘ **Al-Aqariya Trading Investment (AQARIYA):** (118,922) JOD net loss.
- ✘ **PALAQAR For Real Estate Development & Management (PALAQAR):** 39,320 JOD net profit before taxes.
- ✘ **National Aluminum & Profile (NAPCO):** (25,669) JOD net loss.
- ✘ **Arab Investors (ARAB):** 13,075 JOD net profit before taxes.
- ✘ **Arab Hotels (AHC):** (366,631) JOD net loss.
- ✘ **Al-Takaful Palestinian Insurance (TIC):** 571,033 US\$ net profit before taxes.
- ✘ **Arab Palestinian Shopping Centers (PLAZA):** (399,426) JOD net loss.
- ✘ **Birzeit Pharmaceuticals (BPC):** 1,961,930 JOD net profit before taxes.
- ✘ **Union Construction And Investment (UCI):** 1,012,131 US\$ net profit before taxes.
- ✘ **Golden Wheat Mills (GMC):** (277,964) JOD net loss.
- ✘ **The Ramallah Summer Resorts (RSR):** 78,837 JOD net profit before taxes.
- ✘ **Palestine Industrial Investment (PIIC):** (137,130) JOD net loss.
- ✘ **Arab Islamic Bank (AIB):** 873,335 US\$ net profit before taxes.
- ✘ **Palestine Investment Bank (PIBC):** 780,574 US\$ net profit before taxes.
- ✘ **Palestine Plastic Industrial (LADAEN):** (197,977) JOD net loss.
- ✘ **Palestine Poultry (AZIZA):** 75,350 JOD net profit before taxes.
- ✘ **Palestine Development & Investment (PADICO):** 12,796,000 US\$ net profit before taxes.
- ✘ **Grand Park Hotel & Resorts (HOTEL):** (179,636) US\$ net loss.
- ✘ **Global United Insurance (GUI):** 1,133,971 US\$ net profit before taxes.
- ✘ **Palestine Real Estate Investment (PRICO):** 695,878 JOD net profit before taxes.
- ✘ **AL Mashriq Insurance (MIC):** 286,562 US\$ net profit before taxes.
- ✘ **Palestine Commercial Bank (PCB):** (4,824) US\$ net loss.



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- ✘ **Trust International Insurance (TRUST):** 2,095,272 US\$ net profit before taxes.
  - ✘ **Quds Bank (QUDS):** 2,632,587 US\$ net profit before taxes.
  - ✘ **Jerusalem Cigarette (JCC):** 666,336 JOD net profit before taxes.
  - ✘ **Palestine Electric (PEC):** 6,730,678 US\$ net profit before taxes.
  - ✘ **Alshark Electrode (ELECTRODE):** 90,089 JOD net profit before taxes.
  - ✘ **Bank of Palestine (BOP):** 22,158,975 US\$ net profit before taxes.
  - ✘ **Alrafah Microfinance Bank (AMB):** 1,454,414 US\$ net profit before taxes.
  - ✘ **Palestinian for Distribution & Logistics Services (WASSEL):** (87,711) JOD net loss.
  - ✘ **Palestine Islamic Bank (ISBK):** 3,354,666 US\$ net profit before taxes.
  - ✘ **Jerusalem Real Estate Investment (JREI):** (82,603) US\$ net loss.
  - ✘ **Ahliea Insurance Group (AIG):** 278,177 US\$ net profit before taxes.
  - ✘ **Palestine Insurance (PICO):** (315,873) US\$ net loss.
  - ✘ **Arab Real Estate Establishment (ARE):** (965) JOD net loss.
- ✘ **Twenty nine (29) out of forty eight (48) listed companies achieved profits in half one 2012. Total profits amounted US\$ 140,295,743.**