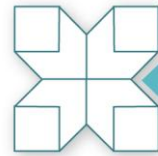




For more than fifteen years, the Palestine Exchange (PEX) has maintained its presence under challenging political and economic conditions. The PEX has been able to position itself as a robust exchange among its emerging markets peers.



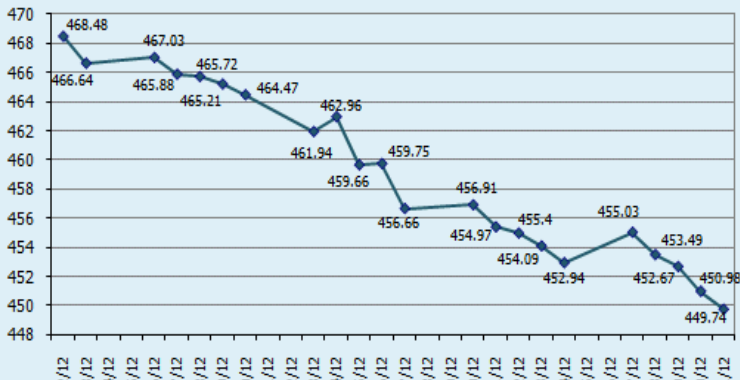
Trading Summary

AL-Quds index	3.78%	Listed companies	47
Trading value (USD)	26,286,080	Traded companies	37
Trading volume (shares)	14,336,822	Gainers	6
No. of transactions	3,800	Decliners	25
Index close (points)	449.74	Unchanged	6

Al-Quds Index

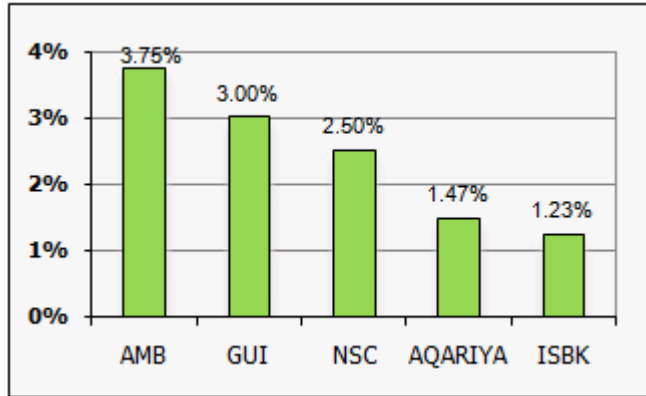
Indices

Daily closing of AL- Quds index during May 2012

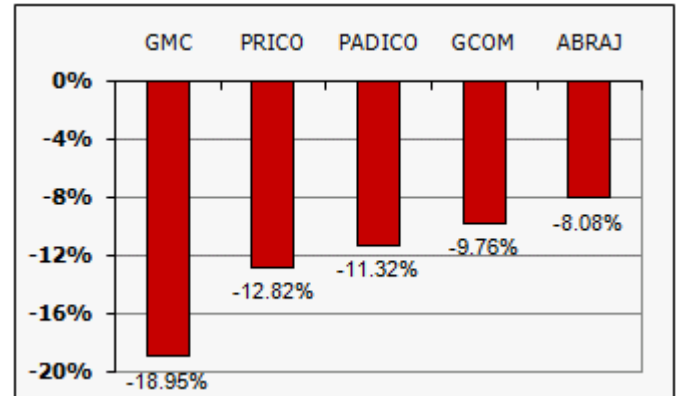


Index	Points	Change (%)
AL-Quds	449.74	-3.78%
General	240.38	-3.41%
Banking & Financial Services	96.59	-3.57%
Industry	59.31	-5.12%
Insurance	46.15	-3.31%
Investment	19.87	-9.10%
Services	47.16	-1.38%

Top 5 gainers



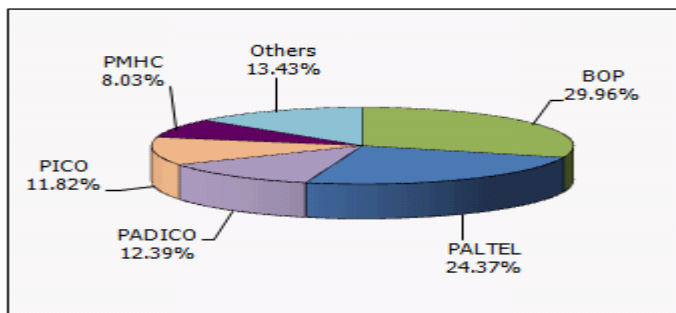
Top 5 decliners



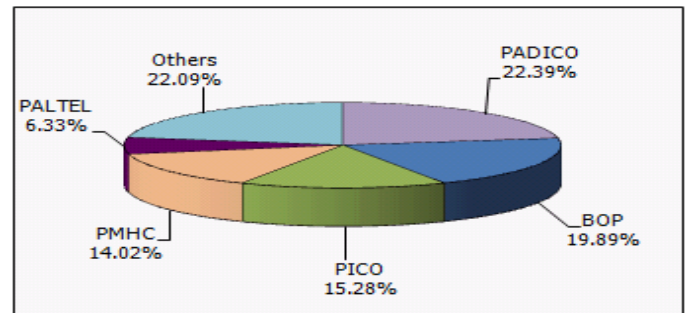
Company	Symbol	Currency	Closing price	Change (%)
Alrafah Microfinance Bank	AMB	USD	0.83	3.75
Global United Insurance	GUI	USD	1.03	3.00
Nablus Surgical Center	NSC	JOD	1.23	2.50
Al-Aqariya Trading Investment	AQARIYA	JOD	0.69	1.47
Palestine Islamic Bank	ISBK	USD	0.82	1.23

Company	Symbol	Currency	Closing price	Change (%)
Golden Wheat Mills	GMC	JOD	0.77	-18.95
Palestine Real Estate Investment	PRICO	JOD	0.68	-12.82
Palestine Development & Investment	PADICO	USD	0.94	-11.32
GLOBALCOM Telecommunications	GCOM	USD	0.37	-9.76
AL-Wataniah Towers	ABRAJ	USD	0.91	-8.08

Top 5 stocks by value



Top 5 stocks by volume



Company	Symbol	Value traded (US\$)	% of total
Bank of Palestine	BOP	7,875,605	29.96
Palestine Telecommunications	PALTEL	6,405,445	24.37
Palestine Development & Investment	PADICO	3,255,683	12.39
Palestine Insurance	PICO	3,107,711	11.82
Palestine mortgage & Housing Corporation	PMHC	2,110,500	8.03

Company	Symbol	Volume traded	% of total
Palestine Development & Investment	PADICO	3,210,248	22.39
Bank of Palestine	BOP	2,851,336	19.89
Palestine Insurance	PICO	2,190,700	15.28
Palestine mortgage & Housing Corporation	PMHC	2,010,000	14.02
Palestine Telecommunications	PALTEL	907,176	6.33



Top 5 by turnover ratio

Company	Symbol	Turnover ratio
Palestine Insurance	PICO	43.81
Palestine mortgage & Housing Corporation	PMHC	10.05
GLOBALCOM Telecommunications	GCOM	4.06
The Ramallah Summer Resorts	RSR	3.91
Alrafah Microfinance Bank	AMB	2.64



Top 5 by daily average turnover

Company	Symbol	Daily average turnover value(US\$)
Bank of Palestine	BOP	357,982
Palestine Telecommunications	PALTEL	291,157
Palestine Development & Investment	PADICO	147,986
Palestine Insurance	PICO	141,260
Palestine mortgage & Housing Corporation	PMHC	95,932



Top 5 by market Cap

Company	Symbol	Market Cap (US\$)	% of total
Palestine Telecommunications	PALTEL	922,674,388	34.25
Bank of Palestine	BOP	357,780,000	13.28
Wataniya Palestine Mobile Telecommunications	WATANIYA	291,540,000	10.82
Palestine Development & Investment	PADICO	235,000,000	8.72
Palestine Electric	PEC	69,000,000	2.56



Top 5 by free float

Company	Symbol	% of free float
Alshark Electrode	ELECTRODE	85.49
Palestine Development & Investment	PADICO	84.25
Al-Aqariya Trading Investment	AQARIYA	80.24
The Arab Real Estate Establishment	ARE	73.54
Bank of Palestine	BOP	70.37



Comparisons

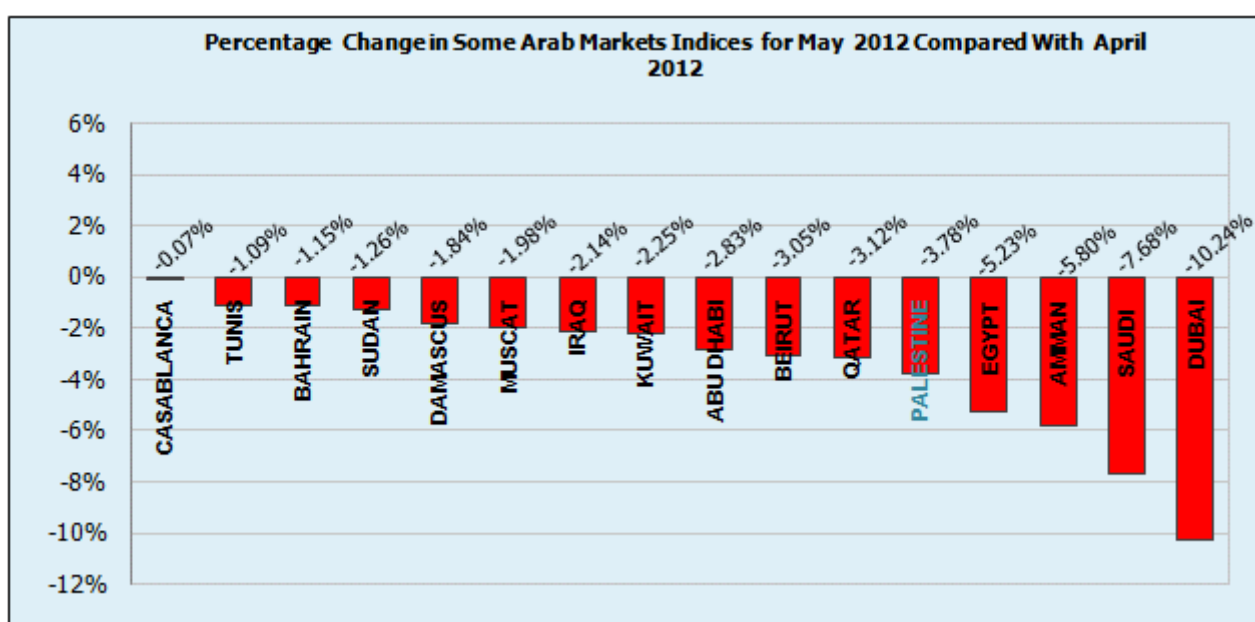
Item	April 2012	May 2012	Change (%)
Trading volume (#)	13,656,169	14,336,822	4.98
Trading value (US\$)	31,276,714	26,286,080	-15.96
Number of transactions	3,925	3,800	-3.18
Number of trading sessions	22	22	0.00
Daily average trading value (US\$)	1,421,669	1,194,822	-15.96
Market Cap (US\$)	2,785,237,755	2,694,128,664	-3.27

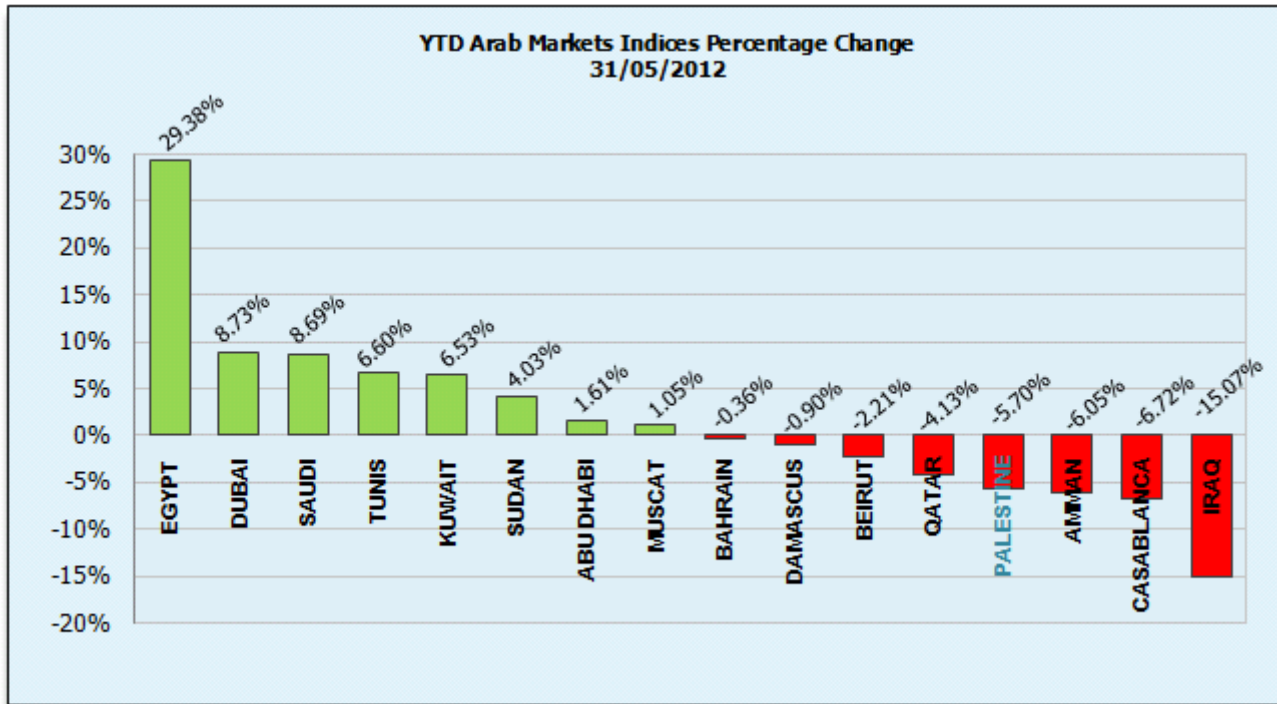
Month	Trading Value (USD millions)			Trading Volume (million shares)			Market Cap (US\$ millions)		
	2011	2012	Change (%)	2011	2012	Change (%)	2011	2012	Change (%)
January	28.15	31.48	11.83	17.63	18.10	2.67	2,765.73	2,779.40	0.49
February	27.84	25.94	-6.82	15.10	13.90	-7.95	2,731.78	2,809.89	2.86
March	30.61	38.32	25.19	16.55	15.36	-7.19	2,814.96	2,834.24	0.68
April	42.31	31.28	-26.08	22.62	13.66	-39.63	2,844.75	2,785.24	-2.09
May	61.25	26.29	-57.08	34.57	14.34	-58.52	2,855.73	2,694.13	-5.66

Quarterly (US\$ millions)	Trading Value								Change (%) (Q1/2012-Q4/2011)
	2011				2012				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
	86.60	136.39	48.28	94.37	95.75				1.46 %

Quarterly (million shares)	Trading Volume								change (%) (Q1/2012-Q4/2011)
	2011				2012				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
	49.28	71.64	24.73	38,89	47.33				21.70 %

PEX in comparison with other regional exchanges





News

- ⇒ **Palestine Development & Investment (PADICO)**: held It's general assembly meeting and approved 6% cash dividend
- ⇒ **The PEX participated in a promotional road show organized by the Federation of Euro-Asian Stock Exchanges (FEAS) held in Istanbul- Turkey.** PEX presented its promotional film addressing 15 years of challenges and achievements in addition to an informative presentation about investment opportunities and benefits from investing in listed Palestinian stocks. Many investors from Turkey, Asia and Europe participated in this event.