

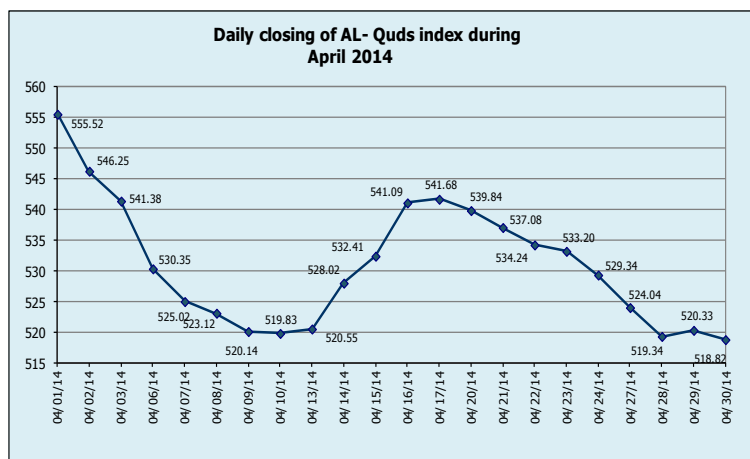


Trading Summary

AL-Quds index	-5.39%	Listed companies	49
Trading value (US\$)	17,282,766	Traded companies	38
Trading volume (shares)	9,441,090	Gainers	9
No. of transactions	4,002	Decliners	22
Index close (points)	518.82	Unchanged	7



Al-Quds Index



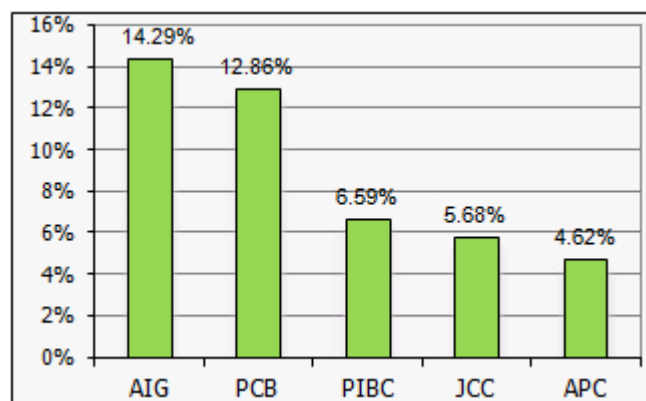
Indices

Index (Base Value =100)	Points	Change (%)
AL-Quds	518.82	-5.39%
General	273.73	-4.35%
Banking & Financial Services	120.42	-1.91%
Industry	67.81	-2.21%
Insurance	44.90	-2.81%
Investment	27.64	-9.29%
Services	48.52	-4.09%



Top 5 gainers

Company	Symbol	Currency	Closing price	Change (%)
Ahliea Insurance Group	AIG	US\$	0.16	14.29%
Palestine Commercial Bank	PCB	US\$	0.79	12.86%
Palestine Investment Bank	PIBC	US\$	0.97	6.59%
Jerusalem Cigarette	JCC	JOD	0.93	5.68%
Arab Co. for Paints Products	APC	JOD	3.40	4.62%

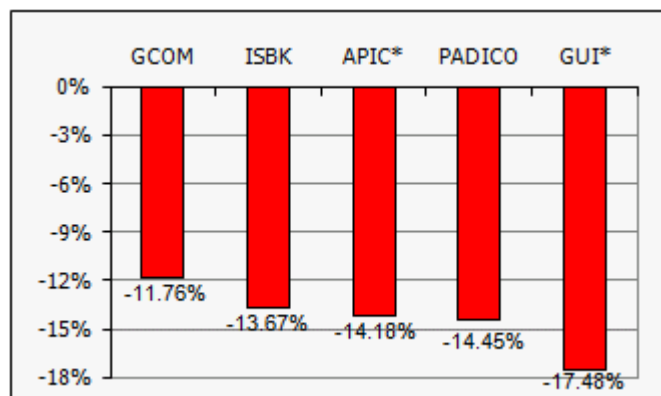




Top 5 decliners

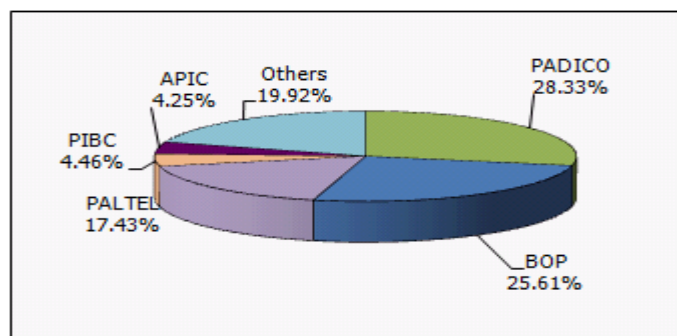
Company	Symbol	Currency	Closing price	Change (%)
Globalcom Telecommunications	GCOM	US\$	0.15	-11.76%
Palestine Islamic Bank	ISBK	US\$	1.20	-13.67%
Arab Palestinian Investment "APIC"*	APIC	US\$	1.15	-14.18%
Palestine Development & Investment	PADICO	US\$	1.48	-14.45%
Global United* Insurance	GUI	US\$	1.70	-17.48%

* PEX amended the "previous closing price" on the date of distributing bonus shares in accordance with article (110) of trading regulations.



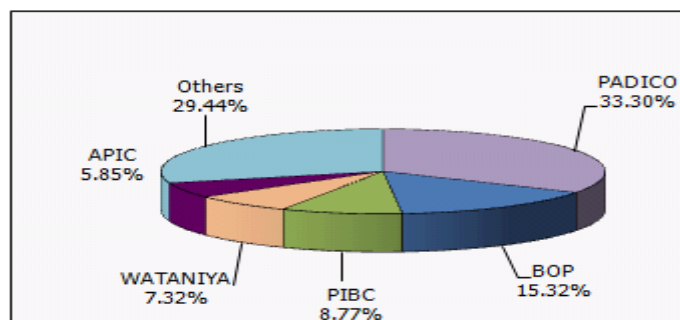
Top 5 stocks by value

Company	Symbol	Value traded (US\$)	% of total
Palestine Development & Investment	PADICO	4,896,738	28.33%
Bank of Palestine	BOP	4,426,285	25.61%
Palestine Telecommunications	PALTEL	3,012,045	17.43%
Palestine Investment Bank	PIBC	770,679	4.46%
Arab Palestinian Investment "APIC"	APIC	734,914	4.25%



Top 5 stocks by volume

Company	Symbol	Volume traded	% of total
Palestine Development & Investment	PADICO	3,143,687	33.30%
Bank of Palestine	BOP	1,446,358	15.32%
Palestine Investment Bank	PIBC	828,193	8.77%
Wataniya Palestine Mobile Telecommunications	WATANIYA	690,945	7.32%
Arab Palestinian Investment "APIC"	APIC	552,438	5.85%



Top 5 by turnover ratio

Company	Symbol	Turnover ratio
Globalcom Telecommunications	GCOM	4.54
The National Carton Industry	NCI	2.16
Palestine Investment Bank	PIBC	1.56
National Insurance	NIC	1.27
Palestine Development & Investment	PADICO	1.26

Top 5 by daily average turnover

Company	Symbol	Daily average turnover value(US\$)
Palestine Development & Investment	PADICO	222,579
Bank of Palestine	BOP	201,195
Palestine Telecommunications	PALTEL	136,911
Palestine Investment Bank	PIBC	35,031
Arab Palestinian Investment "APIC"	APIC	33,405

Top 5 by market Cap

Company	Symbol	Market Cap. (US\$)	% of total
Palestine Telecommunications	PALTEL	1,015,498,773	31.77%
Bank of Palestine	BOP	464,000,000	14.52%
Palestine Development & Investment	PADICO	370,000,000	11.58%
Wataniya Palestine Mobile Telecommunications	WATANIYA	224,460,000	7.02%
Palestine Electric	PEC	89,400,000	2.80%

Top 5 by free float

Company	Symbol	% of free float
The Arab Real Estate Est.	ARE	88.86%
Globalcom Telecommunications	GCOM	85.89%
Al Shark Electrode	ELECTRODE	78.70%
Al-Aqariya Trading Investment	AQARIYA	76.48%
Nablus Surgical Center	NSC	72.36%

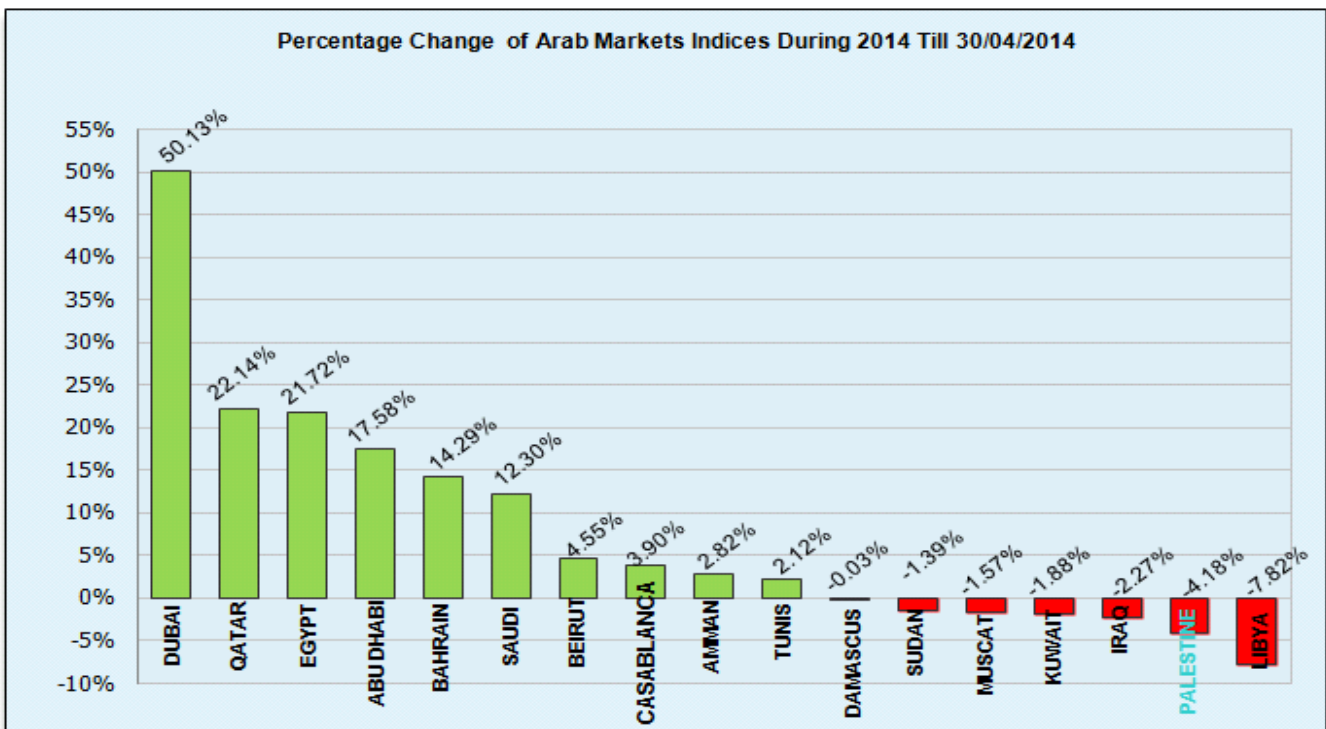
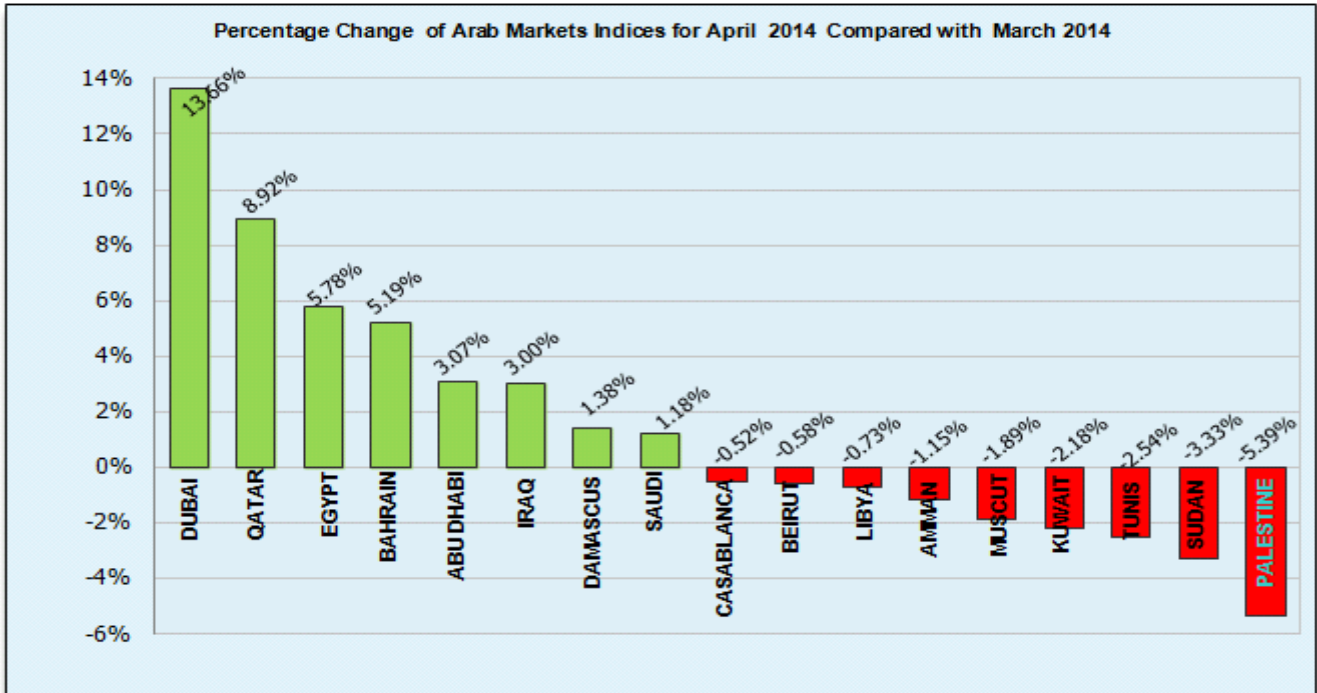


Comparisons

Item	March 2014	April 2014	Change (%)
Trading volume (shares)	20,442,562	9,441,090	-53.82%
Trading value (US\$)	51,352,586	17,282,766	-66.34%
Number of transactions	4,631	4,002	-13.58%
Number of trading sessions	22	22	0.00%
Daily average trading value (US\$)	2,334,208	785,580	-66.34%
Market Capitalization (US\$)	3,341,511,340	3,196,105,574	-4.35%

Month	Trading Value (US\$ millions)			Trading Volume (million shares)			Market Cap (US\$ millions)		
	2013	2014	Change (%)	2013	2014	Change (%)	2013	2014	Change (%)
January	15.68	60.79	287.58%	7.88	29.83	278.33%	2,826.99	3,534.02	25.01%
February	15.17	53.96	255.54%	10.26	26.13	154.73%	2,816.17	3,495.75	24.13%
March	19.83	51.35	158.90%	11.14	20.44	83.44%	2,821.05	3,341.51	18.45%
April	48.01	17.28	-64.01%	18.66	9.44	-49.41%	2,738.26	3,196.10	16.72%
Total	98.71	183.39	85.78%	47.95	85.85	79.04%	2,738.26	3,196.10	16.72%

PEX in comparison with other regional exchanges





News

✘ **Some listed companies held their general assembly meetings** and approved the following:

- **Palestine Islamic Bank (ISBK):** 6% cash dividend.
- **Bank of Palestine (BOP):** 8.33% cash dividend and 6.67% stock dividend.
- **Arab Palestinian Investment (APIC):** 19.98% stock dividend
- **Trust International Insurance (TRUST):** 10% cash dividend.
- **Birzeit Pharmaceuticals (BPC):** 15% cash dividend.
- **The Vegetable Oil Industries (VOIC):** 50% cash dividend.
- **The National Carton Industry (NCI):** 6% cash dividend.
- **Palestine Electric (PEC):** 5% cash dividend.
- **Nablus Surgical Center (NSC):** 15% cash dividend.
- **Jerusalem Pharmaceuticals (JPH):** 7% cash dividend.
- **Global United Insurance (GUI):** 5% cash dividend and 17.50% stock dividend
- **Al-Takaful Palestinian Insurance (TIC):** 7% cash dividend.
- **Palestine Industrial Investment (PIIC):** 12% cash dividend.
- **Palestine Poultry (AZIZA):** 12% cash dividend.
- **Palestine Mortgage & Housing Corporation (PMHC):** 4.50% cash dividend.

✘ PEX was nominated a member of the steering committee to build the national strategy of financial inclusion along with the PCMA, PMA and other financial institutions. The committee aims at laying the basis and necessary steps in building a strategy to enhance the access and use of financial services and products by the various segments of Palestinian society in a fair, transparent and cost effective manner.

✘ PEX continued its Investment awareness programs amongst high school students, university students and high school commercial stream teachers through providing comprehensive presentations about PEX, capital markets and investment concepts. "Visit the Exchange" program hosted 450 students and 40 teachers during the month of April.