



These Shareholder Metrics represent the key features of NZX's operations in each of its the core businesses. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line.

Capital Markets

NZX Listed Issuers	May 2015	Change YoY
Total Equity Securities	171	1.8%
Total Listed Debt Securities	80	-5.9%
Total Other Securities	13	116.7%
Total Listed Securities	264	1.9%
Total NZX Main Board Issuers	152	4.1%
Total NZAX Issuers	23	15.0%
Total NZDX Issuers	38	-5.0%

Capital Raising	May 2015	YTD
New Capital Listed		
IPOs and compliance listings*	\$0.00 b	\$0.12 b
New debt issues	\$0.15 b	\$0.40 b

Secondary Capital Raisings	May 2015	YTD
Total Capital Raised By All Issuers	\$11 m	\$763 m
Total Equity Raised - Primary Issuers	\$11 m	\$422 m
Total Equity Raised - Dual & Secondary Issuers	\$0 m	\$341 m
Total Debt Raised	\$0 m	\$0 m
Number of Capital Raising Events	8	53
Capital Raised < \$0.5m	3	19
Capital Raised > \$0.5m < \$10m	5	26
Capital Raised > \$10m < \$100m	0	5
Capital Raised > \$100m	0	3

Market Capitalisation	May 2015	Change YoY	% of GDP
All Equity	\$102.8 b	14.6%	43.2%
All Debt	\$12.5 b	-7.9%	5.3%

NZX Indices Performance	May 2015	Change YoY
NZX 50 Index	5,845	12.9%
NZX 50 Portfolio Index	3,620	15.3%
ANZ A-Grade Bond Index	4,558	7.3%
ANZ All Swap Index	180	7.4%

Cash Market Trading	May 2015	Change YoY
Total Trades	124,988	10.3%
Daily Average Trades	5,952	15.5%
Total Trades < \$50k	117,084	11.3%
Total Value Traded	\$3.0 b	-17.6%
Daily Average Value Traded	\$141 m	-13.7%

Total Equity Transactions	May 2015	Change YoY
Total Trades	122,341	10.7%
Value Traded	\$2.9 b	-18.0%

Total Debt Transactions	May 2015	Change YoY
Total Trades	2,647	-6.0%
Value Traded	\$94 m	-0.9%

Cumulative Numbers - YTD	May 2015	Change YoY
Number of Trades	540,078	0.3%
Total Value Traded	\$14.7 b	0.4%

Clearing House / Depository	May 2015	Change YoY
Gross Value of Cleared Trades over Month	\$3.0 b	-17.4%
Collateral Held At Month End	\$35.7 m	-8.6%
Depository transactions	2,203	19.7%
Assets under custody in depository	\$294 m	34.2%
Value of stock lent over month	\$204 m	49.7%

Wholesale Data	May 2015	Change YoY
Terminal Numbers - Professional*	6,189	-2.1%
Terminal Numbers - Retail*	1,006	-2.7%
Licences - Value > \$20k pa	27	17.4%
Licences - Value < \$20k pa	54	20.0%

* 3 month average

Direct Data Products	May 2015	Change YoY
Proprietary Security Subscription Products	465	-5.1%
- Products >= \$3,000 p.a.	152	-11.1%
- Products < \$3,000 p.a.	313	-1.9%

Link Market Services	May 2015	Change YoY
Total Number of Issuers	163	6.5%

Funds Management

SuperLife	May 2015	Change YoY
Funds Under Management - Kiwisaver	\$423 m	27.6%
Funds Under Management - Other	\$905 m	7.2%
Total	\$1,328 m	13.0%

Smartshares	May 2015	Change YoY
Funds Under Management - External	\$444 m	16.6%
Funds Under Management - SuperLife funds	\$167 m	n/a
Total	\$611 m	n/a
Units on Issue	288 m	63.9%

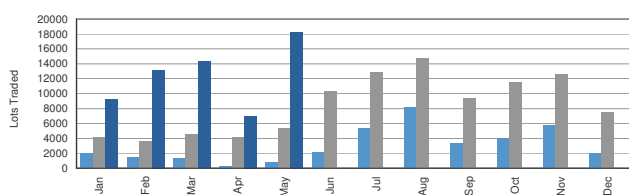
Agri Information

Direct Data Products	May 2015	Change YoY
Dairy Information Subscriptions	9,631	3.9%
Grain Information Subscriptions	1,838	-7.6%
General Agri Subscriptions	11,737	13.1%
Total Paid Advertising Page Equivalents	204	-13.6%
Total Paid Advertising Page Equivalents YTD	854	-17.0%

Soft Commodities

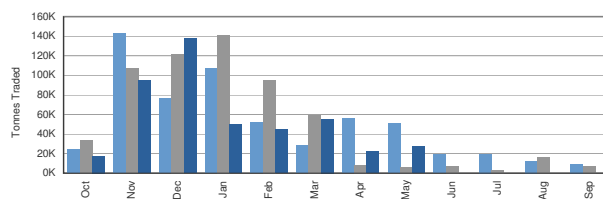
Derivatives

Lots Traded 2013 / 2014 / 2015



Grain Trading

Tonnes Traded Monthly (12/13 v 13/14 v 14/15 season)



	May 2015	Change YoY
Lots Traded	18,225	234.7%
Open Interest	24,405	263.3%

	Season to date	Change YoY
Tonnes Traded	448,869	-21.7%

Market Operations

Energy Contracts	May 2015
Operating / Technology Contracts	16
- Contracts > = \$500k p.a.	4
- Contracts < \$500k p.a.	12

Notes

- All figures are measured at the end of the last trading day of the month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated i.e. Change YoY is change versus the same period last year.
- All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
- Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- The Grain Trading season in Australia runs from October to September.
- NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements.

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