



## NZX Limited – Quarterly Regulation Metrics

### Q3 2014

These Regulation Metrics represent the key features of NZX's activities in regulating its Markets. The metrics focus on key activities so as to provide transparency and a means of comparison across periods.

#### ISSUERS - KEY METRICS

	Q2 2014	Q3 2014
Total announcements released	3,164	3,540
Number of Issuers that have been in suspension	3	3
Trading halts at request of Issuer or NZXR <sup>1</sup>	13	11
Documents approved and waivers <sup>2</sup> granted to Issuers	60	41
Complaints received concerning Issuers	6	8
Price enquiries concerning Issuers	2	1
Continuous disclosure enquiries concerning Issuers	12	16
Investigations <sup>3</sup> begun in relation to Issuers	32	31
Investigations ongoing at the end of the quarter in relation to Issuers	10	7

#### PARTICIPANTS – KEY METRICS

Waivers <sup>2</sup> granted to Participants	5	5
On-site Inspections completed	4	9
Complaints received concerning Participants	0	0
Enquiries concerning Participants	21	25
Investigations <sup>3</sup> begun during quarter in relation to Participants	21	25
Investigations ongoing at the end of the quarter in relation to Participants	5	8

#### NZX RULE CHANGES

Changes have been made to the NZ Markets Disciplinary Tribunal Rules, and the Clearing and Settlement Procedures. The NXT Market Rules and Procedures came into effect on 26 September. Changes to the NZX Participant Rules and the NZX Participant Rule Procedures will come into effect on 30 October. Details of rule changes can be accessed online at <https://nzx.com/market-regulation>

#### NOTES

The metrics are derived from NZX's internal records.

1. Trading halts imposed routinely, for example on release of price-sensitive information or in the context of corporate actions are excluded.
2. Details of waivers granted by NZX are released to the Market, and available on <https://nzx.com/> and through i-Search except where the decisions are confidential.
3. NZX will commence an investigation when it identifies a possible breach of rules.

**To enquire about any information on this sheet, please email [regulation@nzx.com](mailto:regulation@nzx.com).**