



NZX Limited - Monthly Shareholder Metrics September 2014

These Shareholder Metrics represent the key features of NZX's operations in each of its the core businesses. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line.

Capital Markets

NZX Listed Issuers	Sep 2014	Change YoY
Total Equity Securities	170	4.3%
Total Listed Debt Securities	85	-1.2%
Total Other Securities	6	0.0%
Total Listed Securities	261	2.4%

Capital Raising	Sep 2014	YTD
Total Capital Raised By All Issuers	\$35 m	\$1,397 m
Total Equity Raised - Primary	\$32 m	\$700 m
Total Equity Raised - Dual & Secondary	\$3 m	\$658 m
Total Debt Raised	\$0 m	\$39 m
Number of Capital Raising Events	13	133
Capital Raised < \$0.5m	2	43
Capital Raised > \$0.5m < \$10m	11	70
Capital Raised > \$10m < \$100m	0	16
Capital Raised > \$100m	0	4
New Capital Listed	\$0.00 b	\$4.96 b

Market Capitalisation	Sep 2014	Change YoY	% of GDP
All Equity	\$90.8 b	14.0%	40.1%
All Debt	\$13.6 b	1.1%	6.0%

NZX Indices Performance	Sep 2014	Change YoY
NZX 50 Index	5,255	11.0%
NZX 50 Portfolio Index	3,196	12.5%
ANZ A-Grade Bond Index	4,320	5.5%
ANZ All Swap Index	170	4.8%

Link Market Services	Sep 2014	Change YoY
Total Number of Issuers	165	6.5%

Cash Market Trading	Sep 2014	Change YoY
Total Trades	103,458	-4.0%
Daily Average Trades	4,703	-8.4%
Total Trades < \$50k	95,937	-4.4%
Total Value Traded	\$2.9 b	-15.9%
Daily Average Value Traded	\$131 m	-19.7%

Total Equity Transactions	Sep 2014	Change YoY
Total Trades	100,804	-4.2%
Value Traded	\$2.8 b	-16.7%

Total Debt Transactions	Sep 2014	Change YoY
Total Trades	2,654	2.8%
Value Traded	\$98 m	16.4%

Cumulative Numbers - YTD	Sep 2014	Change YoY
Number of Trades	967,027	16.7%
Total Value Traded	\$26.1 b	-13.8%

Clearing House / Depository	Sep 2014	Change YoY
Gross Value of Cleared Trades over Month	\$3.0 b	-14.6%
Collateral Held At Month End	\$32.7 m	16.0%
Depository transactions	1,833	-0.7%
Assets under custody in depository	\$223 m	11.9%
Value of stock lent over month	\$214 m	17.6%

Wholesale Data	Sep 2014	Change YoY
Primary Data Distributors	26	8.3%
Real Time Data Terminals	6,969	1.1%
Other Data Distributors (Secondary)	62	21.6%

* This figure includes an unusual month-end return from one vendor which is not yet finalised.

Direct Data Products	Sep 2014	Change YoY
Proprietary Security Subscription Products	496	-5.5%
- Products >= \$3,000 p.a.	157	-14.7%
- Products < \$3,000 p.a.	339	-0.6%

Funds Management

Smartshares	Sep 2014	Change YoY
Funds Under Management	390 m	13.5%
Units on Issue	189 m	12.4%

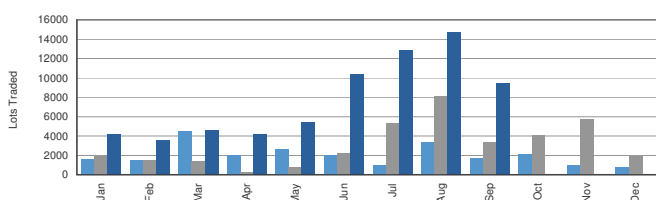
Agri Information

Direct Data Products	Sep 2014	Change YoY
Dairy Information Subscriptions	9,350	-0.6%
Grain Information Subscriptions	1,990	7.3%
General Agri Subscriptions	11,745	13.8%
Total Paid Advertising Page Equivalents	293	-1.7%

Soft Commodities

Derivatives

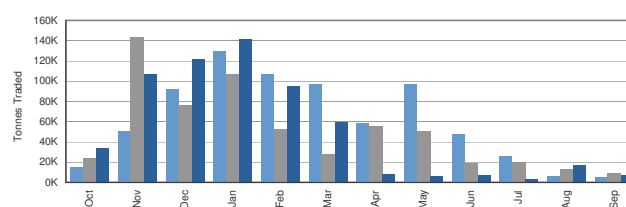
Lots Traded 2012 / 2013 / 2014



	Sep 2014	Change YoY
Lots Traded	9,414	181.9%
Open Interest	13,639	-19.3%

Grain Trading

Tonnes Traded Monthly (11/12 v 12/13 v 13/14 season)



	Season to date	Change YoY
Tonnes Traded	607,688	1.8%

Market Operations

Energy Contracts

Sep 2014

Operating / Technology Contracts	13
- Contracts > = \$500k p.a.	4
- Contracts < \$500k p.a.	9

Notes

- All figures are measured at the end of the last trading day of the month. Change refers to the change since the same period last year unless otherwise stated i.e. Change YoY is change versus the same period last year.
- New Capital Listed refers to the initial market capitalisation of Initial Public Offerings and new debt issues.
- All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
- Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- The Grain Trading season in Australia runs from October to September.
- NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements.

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