



NZX Limited - Monthly Shareholder Metrics

March 2013

These Shareholder Metrics represent the key features of NZX's operations in the core business of Markets, Infrastructure and Information. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line.

MARKETS

NZX LISTED SECURITIES	MAR 2013	CHANGE YOY
Total Equity Securities	163	-4.7%
Total Listed Debt Securities	95	-10.4%
Total Other Securities	7	-30.0%
Total Listed Securities	265	-7.7%

CAPITAL RAISED	MAR 2013	YEAR TO DATE
Total Capital Raised By All Issuers	\$31 million	\$194 million
- Total Equity Raised - Primary	\$28 million	\$169 million
- Total Equity Raised - Dual & Secondary	\$3 million	\$25 million
- Total Debt Raised	\$0 million	\$0 million
Number of Capital Raising Events	19	44
- Capital Raised < \$0.5m	6	21
- Capital Raised > \$0.5m < \$10m	13	19
- Capital Raised > \$10m < \$100m	0	4
- Capital Raised > \$100m	0	0
New Capital Listed	\$60 million	\$60 million

MARKET CAPITALISATION	MAR 2013	CHANGE YOY	% GDP
All Equity	\$70.4 billion	19.5%	33.7%
All Debt	\$14.3 billion	-9.1%	6.8%

LINK MARKET SERVICES	MAR 2013	CHANGE YOY
Total Number of Issuers	151	5.6%

CASH MARKET TRADING	MAR 2013	CHANGE YOY
Total Trades	81,236	10.7%
Average Daily Trades	4,062	21.8%
Total Trades < \$50k	72,561	8.2%
Total Value Traded	\$4.3 billion	45.0%
Daily Average Value Traded	\$217 million	59.5%

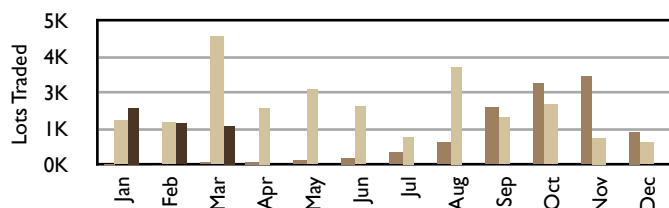
Total Equity Transactions	MAR 2013	CHANGE YOY
Total Trades	78,454	13.5%
Value Traded	\$4.2 billion	47.8%
Total Debt Transactions		
Total Trades	2,782	-35.0%
Value Traded	\$90 million	-23.8%
Cumulative Numbers - YTD		
Number of Trades	232,141	14.1%
Total Value Traded	\$10.1 billion	53.8%

SMARTSHARES	MAR 2013	CHANGE YOY
Funds Under Management	\$341 million	11.6%
Units on Issue	168 million	-4.1%
Number of Funds	5	0.0%

INDICES PERFORMANCE	MAR 2013	CHANGE YOY
NZX 50	4,423	26.0%
NZX 50 Portfolio	2,663	28.5%
ANZ A-Grade Bond Index	4,073	6.7%
ANZ All Swaps Index	164	5.3%

DERIVATIVES

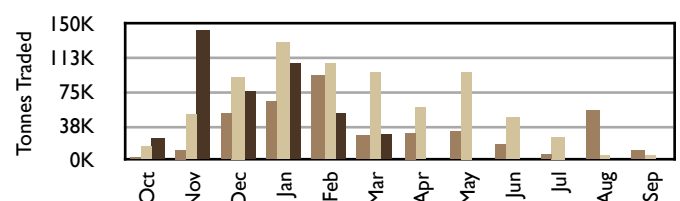
Lots Traded 2011 / 2012 / 2013



	Mar 2013	CHANGE YOY
Lots Traded	1,380	-69.2%
Open Interest	4,599	-30.0%

GRAIN TRADING

Tonnes Traded Monthly (10/11 v 11/12 v 12/13 season)



	SEASON-TO-DATE	CHANGE YOY
Tonnes Traded	430,134	-12.4%

INFORMATION

WHOLESALE DATA	MAR 2013	CHANGE YOY
Primary Data Distributors	33	6.5%
Real Time Data Terminals	6,884	-4.5%
Other Data Distributors	55	-1.8%

DIRECT DATA PRODUCTS	MAR 2013	CHANGE YOY
Dairy Information Subscriptions	9,416	-0.1%
Grain Information Subscriptions	1,931	-8.0%
General Agri Subscriptions	9,633	2.9%
Proprietary Security Subscription Products	537	-1.3%
- Products >= \$3000 p.a.	187	-5.6%
- Products < \$3000 p.a.	350	1.2%
Total Subscriptions	21,517	0.4%
Total Paid Advertising Page Equivalents	205	-6.0%

INFRASTRUCTURE

CLEARING HOUSE/DEPOSITORY	MAR 2013	CHANGE YOY
Gross value of cleared trades over month	\$4.3 billion	45.0%
Collateral held at month end	\$23.5 million	18.1%
Depository transactions	1,907	15.7%
Assets under custody in depository	\$190.6 million	19.9%
Value of stock lent over month	\$282.3 million	29.3%

MARKET OPERATIONS

MAR 2013

Operating / Technology Contracts	14
- Contracts >= \$500k p.a.	6
- Contracts < \$500k p.a.	8

NOTES

- All figures are measured at the end of the last trading day of the month. Change refers to the change since the same period last year unless otherwise stated i.e. Change MoM is change versus the previous month.
- New Capital Listed refers to the initial market capitalisation of Initial Public Offerings.
- All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
- Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- The Grain Trading season in Australia runs from October to September.
- NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between data and that disclosed in subsequent audited financial statements.

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