



# NZX Limited - Quarterly Shareholder Metrics

## Q3 2012

These Shareholder Metrics represent the key features of NZX's operations in the core business of Markets, Infrastructure and Information. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line.

## MARKETS

NZX LISTED SECURITIES	Q3 2012	CHANGE YOY
Total Equity Securities	168	-0.6%
Total Listed Debt Securities	100	-7.4%
Total Other Securities	7	-41.7%
Total Listed Securities	275	-4.8%

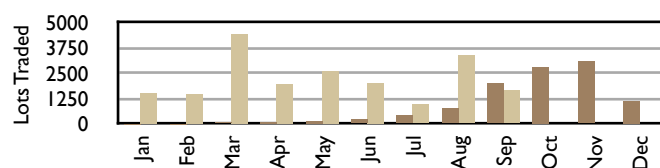
CAPITAL RAISED	Q3 2012	YEAR TO DATE
Total Capital Raised By All Issuers	\$1,671 million	\$2,389 million
- Total Equity Raised - Primary	\$379 million	\$632 million
- Total Equity Raised - Dual & Secondary	\$1,292 million	\$1,513 million
- Total Debt Raised	\$0 million	\$244 million
Number of Capital Raising Events	74	194
- Capital Raised < \$0.5m	30	83
- Capital Raised > \$0.5m < \$10m	33	90
- Capital Raised > \$10m < \$100m	9	18
- Capital Raised > \$100m	2	3
New Capital Listed	\$475 million	\$659 million

MARKET CAPITALISATION	Q3 2012	CHANGE YOY	% GDP
All Equity	\$63.5 billion	13.8%	30.9%
All Debt	\$15.2 billion	-2.0%	7.4%

LINK MARKET SERVICES	Q3 2012	CHANGE YOY
Total Number of Issuers	146	7.4%

## DERIVATIVES

### Lots Traded 2011/2012



	Q3 2012	CHANGE YOY
Lots Traded	6085	85.6%
Open Interest	5910	101.7%

CASH MARKET TRADING	Q3 2012	CHANGE YOY
Total Trades	216,399	4.1%
Average Daily Trades	3,329	5.7%
Total Trades < \$50k	199,711	3.8%
Total Value Traded	\$7.8 billion	3.3%
Daily Average Value Traded	\$120 million	4.9%

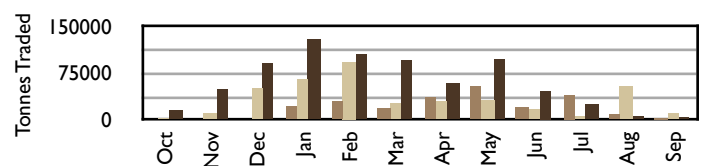
Total Equity Transactions	Q3 2012	CHANGE YOY
Total Trades	207,209	4.9%
Value Traded	\$7.5 billion	2.9%
Total Debt Transactions		
Total Trades	9,190	-10.0%
Value Traded	\$296 million	14.3%
Cumulative Numbers - YTD		
Number of Trades	666,374	20.7%
Total Value Traded	\$21.1 billion	-3.3%

SMARTSHARES	Q3 2012	CHANGE YOY
Funds Under Management	\$302 million	-0.3%
Units on Issue	165 million	-9.9%
Number of Funds	5	0.0%

INDICES PERFORMANCE	Q3 2012	CHANGE YOY
NZX 50	3,834	14.7%
NZX 50 Portfolio	2,298	17.7%
ANZ A-Grade Bond Index	3,973	6.7%
ANZ All Swaps Index	163	6.9%

## GRAIN TRADING

### Tonnes Traded Monthly (09/10 v 10/11 v 11/12 season)



	Q3 2012	CHANGE YOY
Tonnes Trades	36,759	-49.2%

# INFORMATION

WHOLESALE DATA	Q3 2012	CHANGE YOY
Primary Data Distributors	31	3.3%
Real Time Data Terminals	6,961	-10.2%
Other Data Distributors	55	0.0%

DIRECT DATA PRODUCTS	Q3 2012	CHANGE YOY
Dairy Information Subscriptions	9,425	4.7%
Grain Information Subscriptions	2,151	1.7%
General Agri Subscriptions	10,001	6.8%
Proprietary Security Subscription Products	536	-13.1%
- Products >= \$3000 p.a.	184	-18.2%
- Products < \$3000 p.a.	352	-10.2%
Total Subscriptions	22,113	4.8%
Total Paid Advertising Page Equivalents	555	-5.3%

# INFRASTRUCTURE

CLEARING HOUSE/DEPOSITORY	Q3 2012	CHANGE YOY
Gross value of cleared trades over quarter	\$7.8 billion	3.3%
Collateral held at quarter end	\$18.2 million	75.0%
Depository Transactions	5,059	6.6%
Assets under custody in depository	\$165.2 million	-0.6%
Value of stock lent over quarter	\$554.2 million	90.0%

MARKET OPERATIONS	Q3 2012
Operating / Technology Contracts	14
- Contracts >= \$500k p.a.	6
- Contracts < \$500k p.a.	8

## Q3 OPERATING REVENUE

	Q3 2011	Q3 2012	CHANGE YOY
NZ \$000			
Securities Information	2,233	2,166	-3.0%
Agri Information	3,029	3,087	1.9%
<b>INFORMATION</b>	<b>5,262</b>	<b>5,253</b>	<b>-0.2%</b>
Listings	2,485	2,574	3.6%
Other Issuer Services	429	165	-61.5%
Securities Trading	758	807	6.5%
Commodities Trading	144	83	-42.4%
Participant Services	890	887	-0.3%
Fund Services	592	562	-5.1%
<b>MARKETS</b>	<b>5,298</b>	<b>5,078</b>	<b>-4.2%</b>
Securities Clearing	852	953	11.9%
Market Operations	2,314	2,578	11.4%
<b>INFRASTRUCTURE</b>	<b>3,166</b>	<b>3,531</b>	<b>11.5%</b>
<b>OPERATING REVENUE</b>	<b>13,726</b>	<b>13,862</b>	<b>1.0%</b>

# YTD OPERATING REVENUE

	YTD 2011	YTD 2012	CHANGE YOY
NZ \$000			
Securities Information	6,751	6,780	0.4%
Agri Information	8,750	9,252	5.7%
<b>INFORMATION</b>	<b>15,501</b>	<b>16,032</b>	<b>3.4%</b>
Listings	7,794	6,665	-14.5%
Other Issuer Services	597	443	-25.8%
Securities Trading	1,965	2,371	20.7%
Commodities Trading	725	1,249	72.3%
Participant Services	2,433	2,390	-1.8%
Fund Services	1,731	1,698	-1.9%
<b>MARKETS</b>	<b>15,245</b>	<b>14,816</b>	<b>-2.8%</b>
Securities Clearing	2,479	2,695	8.7%
Market Operations	6,643	6,837	2.9%
<b>INFRASTRUCTURE</b>	<b>9,122</b>	<b>9,532</b>	<b>4.5%</b>
<b>OPERATING REVENUE</b>	<b>39,868</b>	<b>40,380</b>	<b>1.3%</b>

## NOTES

1. New Capital Listed refers to the initial market capitalisation of Initial Public Offerings.
2. All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
3. Market Capitalisation for the NZX Debt Market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
4. Derivatives change refers to change since the prior quarter.
5. Clearing House/Depository change refers to change since the prior quarter.
6. Direct Data Products does not include sales based on custom or one-off requests. Change refers to change since the prior quarter.

**To enquire about any NZX products or services, please contact: NZX Data on +64-4-4714390 or email: [info@nzx.com](mailto:info@nzx.com).**

**To enquire about any information listed on this sheet, please email [info@nzx.com](mailto:info@nzx.com).**

