



# NZX Limited - Monthly Shareholder Metrics

## JULY 2011

These Shareholder Metrics represent the key features of NZX's operations in the core business of Markets, Infrastructure and Information. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line.

## MARKETS

NZX LISTED SECURITIES	JULY 2011	CHANGE YOY
Total Equity Securities	170	-4.5%
Total Listed Debt Securities	109	-4.4%
Total Other Securities	12	-14.3%
Total Listed Securities	291	-4.9%

CAPITAL RAISED	JULY 2011	YEAR TO DATE
Total Equity Raised	\$37 million	\$1,218 million
Total Debt Raised	\$0 million	\$461 million
Total Capital Raised	\$37 million	\$1,679 million
New Capital Listed	\$0 million	\$371 million

MARKET CAPITALISATION	JULY 2011	CHANGE YOY	% GDP
All Equity	\$57.3 billion	12.4%	29.4%
All Debt	\$15.7 billion	1.5%	8.0%

LINK MARKET SERVICES	JULY 2011	CHANGE YOY
Total Number of Issuers	134	-2.9%

CASH MARKET TRADING	JULY 2011	CHANGE YOY
Total Trades	61,037	38.7%
Average Daily Trades	2,907	45.3%
Total Trades < \$50k	55,804	38.5%
Total Value Traded	\$2.6 billion	80.8%
Daily Average Value Traded	\$125 million	89.4%

Total Equity Transactions	JULY 2011	CHANGE YOY
Total Trades	58,042	45.3%
Value Traded	\$2.5 billion	87.7%

Total Debt Transactions	JULY 2011	CHANGE YOY
Total Trades	2,995	-26.3%
Value Traded	\$84 million	-15.0%

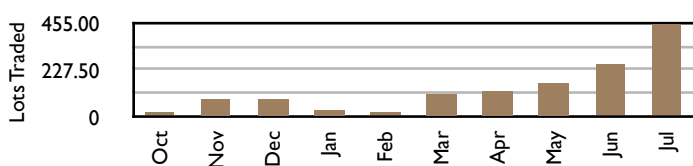
Cumulative Numbers - YTD	JULY 2011	CHANGE YOY
Number of Trades	405,371	29.7%
Total Value Traded	\$16.9 billion	35.2%

SMARTSHARES	JULY 2011	CHANGE YOY
Funds Under Management	\$323 million	6.0%
Number of Unitholders	13,061	-5.0%
Number of Funds	5	0.0%

INDICES PERFORMANCE	JULY 2011	CHANGE YOY	CHANGE YTD
NZX 50	3,396	11.9%	2.6%
NZX 50 Portfolio	2,021	9.6%	0.7%
ANZ A-Grade Bond Index	3,646	7.2%	4.8%
ANZ All Swaps Index	147	5.6%	3.8%

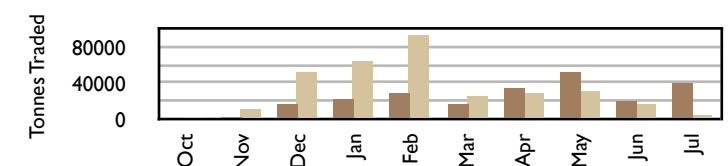
## DERIVATIVES

### Lots Traded



## GRAIN TRADING

### Tonnes Traded Per Month (09/10 season v 10/11 season)



	JULY 2011	CHANGE MOM
Lots Traded	455	78.4%
Open Interest	930	57.4%

	SEASON-TO-DATE	CHANGE YOY
Tonnes Trades	339,411	38.6%

# INFORMATION

WHOLESALE DATA	JULY 2011	CHANGE YOY	CHANGE YTD
Primary Data Distributors	30	30.4%	15.4%
Real Time Data Terminals	7,307	0.2%	-3.0%
Other Data Distributors	55	N/A	34.1%

DIRECT DATA PRODUCTS	JULY 2011	CHANGE MOM	CHANGE YTD
Dairy Information Subscriptions	9,044	1.7%	7.8%
Grain Information Subscriptions	1,613	-4.4%	-4.2%
General Agri Subscriptions	9,238	7.2%	72.8%
Proprietary Security Subscription Products	510	7.8%	4.5%
- Products >= \$3000 p.a.	193	17.7%	65.0%
- Products < \$3000 p.a.	317	2.6%	-7.8%
Total Subscriptions	20,405	3.7%	28.2%
Total Paid Advertising Page Equivalents	123	-28.5%	0.0%

# INFRASTRUCTURE AND TECHNOLOGY SERVICES

CLEARING HOUSE/DEPOSITORY	JULY 2011	CHANGE MOM	CHANGE YTD
Gross value of cleared trades over month	\$2.6 billion	4.0%	21.5%
Collateral held at month end	\$9.9 million	-16.1%	26.0%
Depository transactions	1,268	137.5%	120.1%
Assets under custody in depository	\$172.6 million	-5.3%	-1.4%
Value of stock lent over month	\$63.4 million	-56.4%	-24.8%

## ENERGY AND MARKET INFRASTRUCTURE CONTRACTS

JULY 2011

Operating / Technology Contracts	14
- Contracts >= \$500k p.a.	6
- Contracts < \$500k p.a.	8

## NOTES

- All figures are measured at the end of the last trading day of the month. Change refers to the change since the same period last year unless otherwise stated i.e. Change MoM is change versus the previous month.
- New Capital Listed refers to the initial market capitalization of Initial Public Offerings.
- All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
- Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- Direct Data Products does not include sales based on custom or one-off requests.

**To enquire about any NZX products or services, please contact: NZX Data on +64-4-4714390 or email: [info@nzx.com](mailto:info@nzx.com).**

**To enquire about any information listed on this sheet, please email [info@nzx.com](mailto:info@nzx.com).**