



NZX Limited - Monthly Shareholder Metrics

July 2012

These Shareholder Metrics represent the key features of NZX's operations in the core business of Markets, Infrastructure and Information. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line.

MARKETS

| NZX LISTED SECURITIES | JULY 2012 | CHANGE YOY |
|------------------------------|-----------|------------|
| Total Equity Securities | 169 | -0.6% |
| Total Listed Debt Securities | 102 | -6.4% |
| Total Other Securities | 8 | -33.3% |
| Total Listed Securities | 279 | -4.1% |

| CAPITAL RAISED | JULY 2012 | YEAR TO DATE |
|--|-----------------|-----------------|
| Total Capital Raised By All Issuers | \$1,376 million | \$2,094 million |
| - Total Equity Raised - Primary | \$154 million | \$409 million |
| - Total Equity Raised - Dual & Secondary | \$1,222 million | \$1,443 million |
| - Total Debt Raised | \$0 million | \$244 million |
| Number of Capital Raising Events | 33 | 153 |
| - Capital Raised < \$0.5m | 16 | 69 |
| - Capital Raised > \$0.5m < \$10m | 11 | 68 |
| - Capital Raised > \$10m < \$100m | 4 | 13 |
| - Capital Raised > \$100m | 2 | 3 |
| New Capital Listed | \$0 million | \$184 million |

| MARKET CAPITALISATION | JULY 2012 | CHANGE YOY | % GDP |
|-----------------------|----------------|------------|-------|
| All Equity | \$59.1 billion | 3.2% | 28.7% |
| All Debt | \$15.1 billion | -3.8% | 7.3% |

| LINK MARKET SERVICES | JULY 2012 | CHANGE YOY |
|-------------------------|-----------|------------|
| Total Number of Issuers | 146 | 9.0% |

| CASH MARKET TRADING | JULY 2012 | CHANGE YOY |
|----------------------------|---------------|------------|
| Total Trades | 69,299 | 13.5% |
| Average Daily Trades | 3,150 | 8.4% |
| Total Trades < \$50k | 64,568 | 15.7% |
| Total Value Traded | \$2.3 billion | -12.9% |
| Daily Average Value Traded | \$104 million | -16.8% |

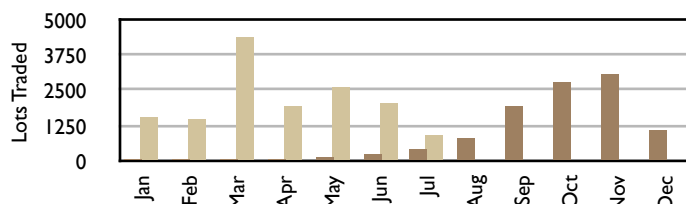
| Total Equity Transactions | JULY 2012 | CHANGE YOY |
|---------------------------|----------------|------------|
| Total Trades | 66,426 | 14.4% |
| Value Traded | \$2.2 billion | -14.4% |
| Total Debt Transactions | | |
| Total Trades | 2,873 | -4.1% |
| Value Traded | \$111 million | 32.7% |
| Cumulative Numbers - YTD | | |
| Number of Trades | 519,274 | 28.1% |
| Total Value Traded | \$13.3 billion | -6.8% |

| SMARTSHARES | JULY 2012 | CHANGE YOY |
|------------------------|---------------|------------|
| Funds Under Management | \$300 million | -7.1% |
| Units on Issue | 173 million | -7.2% |
| Number of Funds | 5 | 0.0% |

| INDICES PERFORMANCE | JULY 2012 | CHANGE YOY |
|------------------------|-----------|------------|
| NZX 50 | 3,545 | 4.4% |
| NZX 50 Portfolio | 2,100 | 3.9% |
| ANZ A-Grade Bond Index | 3,926 | 7.7% |
| ANZ All Swaps Index | 162 | 9.7% |

DERIVATIVES

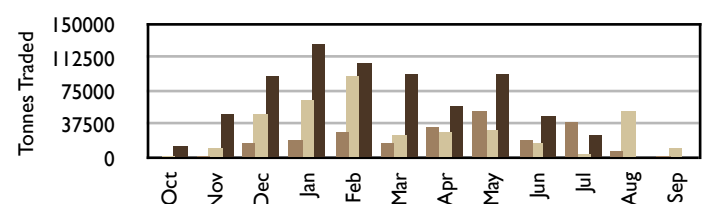
Lots Traded 2011 / 2012



| | July 2012 | CHANGE YOY |
|---------------|-----------|------------|
| Lots Traded | 990 | 117.6% |
| Open Interest | 5,649 | 507.4% |

GRAIN TRADING

Tonnes Traded Monthly (09/10 v 10/11 v 11/12 season)



| | SEASON-TO-DATE | CHANGE YOY |
|---------------|----------------|------------|
| Tonnes Trades | 720,069 | 291.2% |

INFORMATION

| WHOLESALE DATA | JULY 2012 | CHANGE YOY |
|---------------------------|-----------|------------|
| Primary Data Distributors | 31 | 3.3% |
| Real Time Data Terminals | 6,885 | -5.8% |
| Other Data Distributors | 55 | 0.0% |

| DIRECT DATA PRODUCTS | JULY 2012 | CHANGE YOY |
|--|-----------|------------|
| Dairy Information Subscriptions | 9,462 | 4.6% |
| Grain Information Subscriptions | 2,139 | 32.6% |
| General Agri Subscriptions | 10,000 | 8.2% |
| Proprietary Security Subscription Products | 544 | 6.7% |
| - Products >= \$3000 p.a. | 191 | -1.0% |
| - Products < \$3000 p.a. | 353 | 11.4% |
| Total Subscriptions | 22,145 | 8.5% |
| Total Paid Advertising Page Equivalents | 191 | 11.6% |

INFRASTRUCTURE AND TECHNOLOGY SERVICES

| CLEARING HOUSE/DEPOSITORY | JULY 2012 | CHANGE YOY |
|--|-----------------|------------|
| Gross value of cleared trades over month | \$2.3 billion | -12.9% |
| Collateral held at month end | \$12.1 million | 22.2% |
| Depository transactions | 1,677 | 25.1% |
| Assets under custody in depository | \$163.7 million | -5.2% |
| Value of stock lent over month | \$148.1 million | 133.6% |

| ENERGY AND MARKET INFRASTRUCTURE CONTRACTS | JULY 2012 |
|--|-----------|
| Operating / Technology Contracts | 14 |
| - Contracts >= \$500k p.a. | 6 |
| - Contracts < \$500k p.a. | 8 |

NOTES

- All figures are measured at the end of the last trading day of the month. Change refers to the change since the same period last year unless otherwise stated i.e. Change MoM is change versus the previous month.
- New Capital Listed refers to the initial market capitalization of Initial Public Offerings.
- All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
- Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- The Grain Trading season in Australia runs from October to September.
- NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between data and that disclosed in subsequent audited financial statements.

To enquire about any NZX products or services, please contact: NZX Data on +64-4-4714390 or email: info@nzx.com.

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