



NZX Limited – Quarterly Regulation Metrics

Q3 2015

These regulation metrics represent the key features of NZX's activities in regulating its markets. The metrics focus on key activities so as to provide transparency and a means of comparison across periods.

ISSUERS – KEY METRICS

	Q3 2015	Q3 2014
Total announcements released	4496	3540
Trading halts at request of Issuer or NZXR ¹	12	11
Documents approved and waivers ² granted to Issuers	61	41
Complaints received concerning Issuers	3	8
Price enquiries concerning Issuers	2	1
Enquiries concerning Issuers	35	16
Investigations ³ begun in relation to Issuers	35	31
Investigations ongoing at the end of the quarter in relation to Issuers	6	7

PARTICIPANT – KEY METRICS

Waivers ² granted to Participants	5	5
Inspections completed	6	9
Complaints received concerning Participants	1	0
Enquiries concerning Participants	18	25
Investigations ³ begun during quarter in relation to Participants	18	25
Investigations ongoing at the end of the quarter in relation to Participants	12	8

NZX RULES AND POLICY

NZX has been carrying out a number of consultations during the period but there have been no amendments to its rules or guidance during the period.

NOTES

The metrics are derived from NZX's internal records.

1. Trading halts imposed routinely, for example on release of price-sensitive information or in the context of corporate actions are excluded.
2. Details of waivers granted by NZX are released to the Market, and available on www.nzx.com and through i-Search except where the decisions are confidential.
3. NZX will commence an investigation when it identifies a possible breach of rules.

To enquire about any information on this sheet, please email regulation@nzx.com