



NZX Limited - Monthly Shareholder Metrics

April 2012

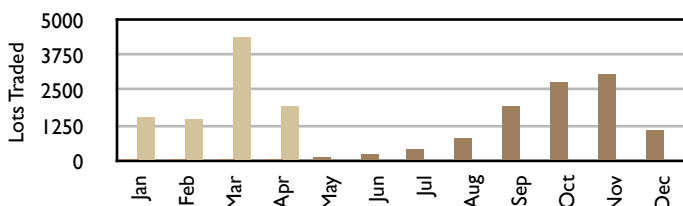
These Shareholder Metrics represent the key features of NZX's operations in the core business of Markets, Infrastructure and Information. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line.

MARKETS

NZX LISTED SECURITIES	APRIL 2012	CHANGE YOY	CASH MARKET TRADING	APRIL 2012	CHANGE YOY	
Total Equity Securities	171	-0.6%	Total Trades	74,956	33.6%	
Total Listed Debt Securities	104	-7.1%	Average Daily Trades	4,164	41.0%	
Total Other Securities	10	-28.6%	Total Trades < \$50k	70,454	36.1%	
Total Listed Securities	285	-4.4%	Total Value Traded	\$1.9 billion	-12.8%	
			Daily Average Value Traded	\$106 million	-8.0%	
CAPITAL RAISED	APRIL 2012	YEAR TO DATE	Total Equity Transactions			
Total Capital Raised By All Issuers	\$230 million	\$635 million	Total Trades	71,956	36.6%	
- Total Equity Raised - Primary	\$40 million	\$201 million	Value Traded	\$1.8 billion	-12.2%	
- Total Equity Raised - Dual & Secondary	\$177 million	\$197 million	Total Debt Transactions			
- Total Debt Raised	\$13 million	\$237 million	Total Trades	3,000	-12.4%	
			Value Traded	\$96 million	-23.7%	
Number of Capital Raising Events	25	81	Cumulative Numbers - YTD			
- Capital Raised < \$0.5m	12	37	Number of Trades	278,395	38.0%	
- Capital Raised > \$0.5m < \$10m	9	35	Total Value Traded	\$8.5 billion	-3.4%	
- Capital Raised > \$10m < \$100m	3	8	SMARTSHARES	APRIL 2012	CHANGE YOY	
- Capital Raised > \$100m	1	1	Funds Under Management	\$310 million	-12.9%	
New Capital Listed	\$0 million	\$184 million	Units on Issue	177 million	-6.1%	
MARKET CAPITALISATION	APRIL 2012	CHANGE YOY	% GDP			
All Equity	\$59.6 billion	-0.1%	29.0%	INDICES PERFORMANCE	APRIL 2012	CHANGE YOY
All Debt	\$15.8 billion	1.4%	7.7%	NZX 50	3,556	1.0%
				NZX 50 Portfolio	2,100	-1.1%
				ANZ A-Grade Bond Index	3,863	7.6%
				ANZ All Swaps Index	159	8.9%
LINK MARKET SERVICES	APRIL 2012	CHANGE YOY				
Total Number of Issuers	144	5.9%				

DERIVATIVES

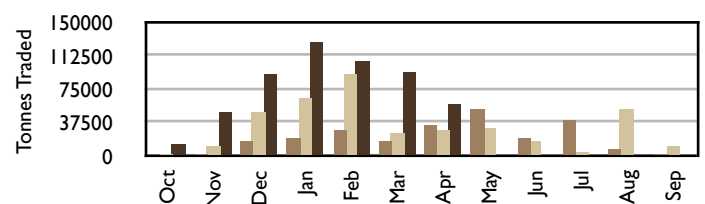
Lots Traded 2011 / 2012



	April 2012	CHANGE YOY
Lots Traded	2,002	1,428.2%
Open Interest	5,597	2,004.1%

GRAIN TRADING

Tonnes Traded Monthly (09/10 v 10/11 v 11/12 season)



	SEASON-TO-DATE	CHANGE YOY
Tonnes Trades	549,546	94.3%

INFORMATION

WHOLESALE DATA	APRIL 2012	CHANGE YOY
Primary Data Distributors	31	14.8%
Real Time Data Terminals	7,123	-1.8%
Other Data Distributors	55	34.1%

DIRECT DATA PRODUCTS	APRIL 2012	CHANGE YOY
Dairy Information Subscriptions	9,282	6.3%
Grain Information Subscriptions	2,130	31.2%
General Agri Subscriptions	9,391	15.3%
Proprietary Security Subscription Products	551	5.2%
- Products >= \$3000 p.a.	200	-1.5%
- Products < \$3000 p.a.	351	9.3%
Total Subscriptions	21,354	12.3%
Total Paid Advertising Page Equivalents	213	37.4%

INFRASTRUCTURE AND TECHNOLOGY SERVICES

CLEARING HOUSE/DEPOSITORY	APRIL 2012	CHANGE YOY
Gross value of cleared trades over month	\$1.9 billion	-12.8%
Collateral held at month end	\$15.5 million	58.2%
Depository transactions	1,701	190.3%
Assets under custody in depository	\$165.6 million	-9.3%
Value of stock lent over month	\$188.3 million	133.3%

ENERGY AND MARKET INFRASTRUCTURE CONTRACTS	APRIL 2012
Operating / Technology Contracts	14
- Contracts >= \$500k p.a.	6
- Contracts < \$500k p.a.	8

NOTES

- All figures are measured at the end of the last trading day of the month. Change refers to the change since the same period last year unless otherwise stated i.e. Change MoM is change versus the previous month.
- New Capital Listed refers to the initial market capitalization of Initial Public Offerings.
- All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
- Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- The Grain Trading season in Australia runs from October to September.
- NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between data and that disclosed in subsequent audited financial statements.

To enquire about any NZX products or services, please contact: NZX Data on +64-4-4714390 or email: info@nzx.com.

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