



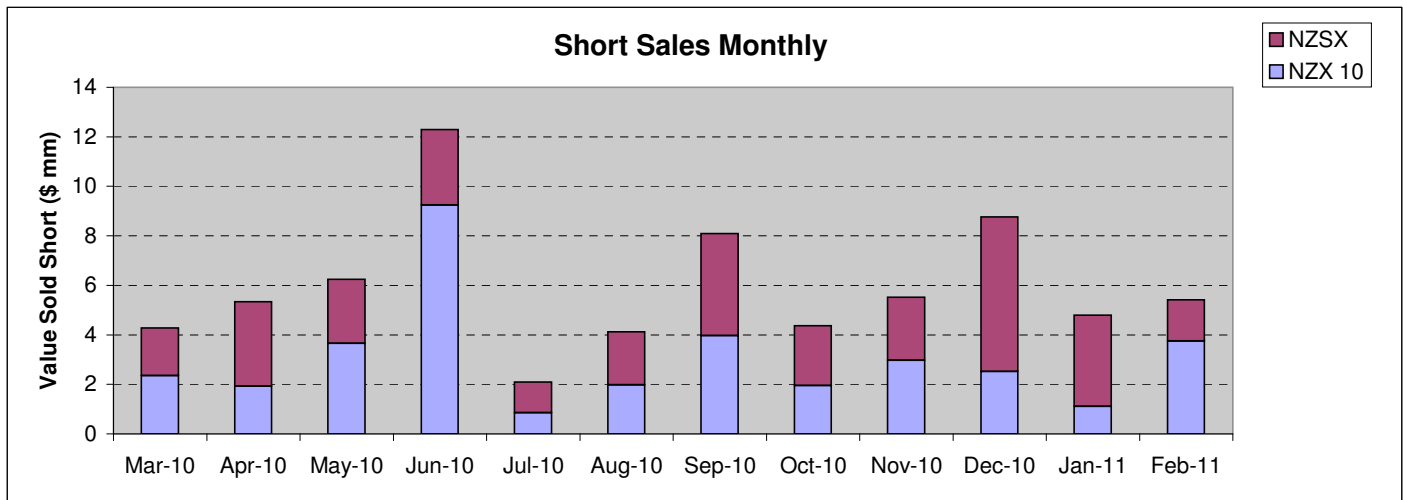
## NZX Short Sale Report - February 2011

### Short Sales by Value of Shares

Company name	Ticker	Short Sales During Current Month	Short Sale During Previous Month	Change	Value Traded in Current Month	Short Sale as % of Monthly Value Traded	Market Cap
<b>Ten Most Actively Shorted Stocks</b>							
Fletcher Building	FBU	\$ 1,493,678	\$ 512,092	192%	\$ 464,524,547	0.32%	\$ 5,342,328,435
SkyCity	SKC	\$ 1,313,556	\$ 12,252	10621%	\$ 56,701,396	2.32%	\$ 1,897,878,467
Telecom	TEL	\$ 578,268	\$ 138,980	316%	\$ 450,017,722	0.13%	\$ 4,137,946,416
Nuplex	NPX	\$ 416,583	\$ 537,759	-23%	\$ 14,805,535	2.81%	\$ 661,256,054
ANZ Banking Group	ANZ	\$ 170,396	\$ 476,852	-64%	\$ 242,261,728	0.07%	\$ 672,702,310
Contact Energy	CEN	\$ 147,803	\$ 41,759	254%	\$ 36,591,862	0.40%	\$ 3,807,321,264
Goodman Fielder	GFF	\$ 127,213	\$ 101,745	25%	\$ 12,910,607	0.99%	\$ 750,913,658
New Zealand Oil and Gas	NZO	\$ 125,675	\$ 99,324	27%	\$ 8,401,511	1.50%	\$ 341,773,172
Air New Zealand	AIR	\$ 120,985	\$ 746,479	-84%	\$ 20,348,823	0.59%	\$ 1,442,803,185
Goodman Property Trust	GMT	\$ 120,688	\$ -	n/a	\$ 28,990,163	0.42%	\$ 840,832,082
<b>NZX 10</b>		\$ 3,755,043	\$ 1,108,717	239%	\$ 871,029,347	0.43%	\$ 25,150,907,842
<b>NZSX</b>		\$ 5,417,277	\$ 4,801,699	13%	\$ 2,185,281,295	0.25%	\$ 56,879,772,847.44

### Short Sales by Volume in Shares

Company name	Ticker	Short Sales During Current Month	Short Sale During Previous Month	Change	Shares Traded in Current Month	Short Sales as % of Monthly Volume Traded	Issued Shares
<b>Ten Most Actively Shorted Stocks</b>							
SkyCity	SKC	392,100	3687	10535%	17,114,435	2.29%	575,114,687
Telecom	TEL	264,648	60483	338%	205,228,783	0.13%	1,924,626,240
Fletcher Building	FBU	181,564	65546	177%	56,884,581	0.32%	611,250,393
New Zealand Oil and Gas	NZO	145,478	113419	28%	9,718,797	1.50%	392,842,727
Goodman Property Trust	GMT	128,391	-	n/a	31,213,156	0.41%	913,947,915
Nuplex	NPX	119,090	149756	-20%	4,171,020	2.86%	195,060,783
Air New Zealand	AIR	89,840	517923	-83%	14,744,887	0.61%	1,084,814,425
Goodman Fielder	GFF	77,372	59515	30%	7,859,384	0.98%	457,874,181
PGG Wrightson	PGW	60,000	-	n/a	21,652,721	0.28%	757,985,639
Guinness Peat Group	GPG	50,300	-	n/a	121,567,358	0.04%	1,473,762,502
<b>NZX 10</b>		524,993	277,690	89%	373,437,723	0.14%	8,031,020,971
<b>NZSX</b>		1,888,183	2,266,232	-17%	854,265,753	0.22%	n/a



(Short Sales During Current Month) The current months total of trades flagged short in a particular security by clients of market participants.

(Short Sales During Previous Month) The previous months total of trades flagged short in a particular security by clients of market participants.

(Change) The change in short interest from one month to the next.

(Value Traded in Current Month) The share value traded in each security for a given month.

(Shares Traded in Current Month) The share volume traded in each security for a given month.

(Short Sale as % of Monthly Value Traded) The value of shares sold short in the current month divided by the value of shares traded.

(Short Sale as % of Average Daily Volume) The amount of shares sold short in the current month divided by the volume of shares traded.

(Market Cap) Market Capitalization on NZSX.

(Shares Issued) Number of issued shares on NZSX at the end of the month.