



NZX Limited - Monthly Shareholder Metrics

JANUARY 2011

These Shareholder Metrics represent the key features of NZX's operations in the core businesses of Markets, Infrastructure and Information. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line.

MARKETS

NZX LISTED SECURITIES	JANUARY 2011	CHANGE
Total Equity Securities	171	-6.6%
Total Listed Debt Securities	116	-1.7%
Total Listed Securities	301	-4.1%

CAPITAL RAISED	JANUARY 2011	YEAR TO DATE
Total Equity Raised	\$10 million	\$10 million
Total Debt Raised	\$76 million	\$76 million
Total Capital Raised	\$86 million	\$86 million

MARKET CAPITALISATION	JANUARY 2011	CHANGE	% GDP
All Equity	\$56.7 billion	4.9%	29.9%
All Debt	\$16.1 billion	7.0%	8.5%

LINK MARKET SERVICES	JANUARY 2011	CHANGE
Total Number of Issuers	141	3.7%

CASH MARKET TRADING	JANUARY 2011	CHANGE
Total Trades	35,711	-1.2%
Average Daily Trades	1,880	-1.2%
Total Trades < \$50k	32,777	0.4%
Total Value Traded	\$1.3 billion	-10.2%
Daily Average Value Traded	\$69 million	-10.2%

Total Equity Transactions	JANUARY 2011	CHANGE
Total Trades	33,781	-0.1%
Value Traded	\$1.3 billion	-9.1%

Total Debt Transactions	JANUARY 2011	CHANGE
Total Trades	1,930	-16.6%
Value Traded	\$46 million	-33.2%

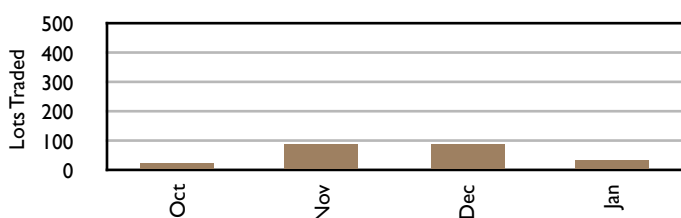
Cumulative Numbers - YTD	JANUARY 2011	CHANGE
Number of Trades	35,711	-1.2%
Total Value Traded	1.3 billion	-10.2%

SMARTSHARES	JANUARY 2011	CHANGE
Funds Under Management	\$337 million	8.2%
Number of Unitholders	13,390	-5.0%
Number of Funds	5	0.0%

INDICES PERFORMANCE	JANUARY 2011	CHANGE	CHANGE YTD
NZX 50	3,339	5.5%	0.9%
NZX 50 Portfolio	2,014	4.9%	0.4%
ANZ A-Grade Bond Index	3505	8.2%	0.8%
ANZ All Swaps Index	143	7.9%	0.7%

DERIVATIVES

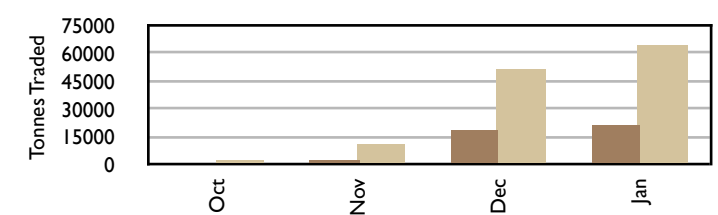
Lots Traded



	JANUARY 2011	Change
Lots Traded	40	-57.9%
Open Interest	135	-15.6%

GRAIN TRADING

Tonnes Traded Per Month (09/10 season v 10/11 season)



	Season to Date	Change
Tonnes Trades	134,965	298%

INFORMATION

WHOLESALE DATA	JANUARY 2011	CHANGE	CHANGE YTD
Primary Data Distributors	26	18.2%	18.2%
Real Time Data Terminals	7,824	9.0%	3.8%
Other Data Distributors	41	N/A	N/A

DIRECT DATA PRODUCTS	JANUARY 2011	CHANGE	CHANGE YTD
Dairy Information Subscriptions	8,542	1.8%	1.8%
Grain Information Subscriptions	1,745	3.6%	3.6%
General Agri Subscriptions	6,327	18.4%	18.4%
Proprietary Security Subscription Products	503	3.1%	3.1%
- Products >= \$3000 p.a.	165	41.0%	41.0%
- Products < \$3000 p.a.	338	-1.7%	-1.7%
Total Subscriptions	17,117	7.6%	7.6%
Total Paid Advertising Page Equivalents	155	26.0%	26.0%

INFRASTRUCTURE AND TECHNOLOGY SERVICES

CLEARING HOUSE/DEPOSITORY	JANUARY 2011	CHANGE	CHANGE YTD
Gross value of cleared trades over month	\$1.3 billion	-39.7%	-39.7%
Collateral held at month end	\$11 million	42.7%	42.7%
Depository transactions	407	-29.3%	-29.3%
Assets under custody in depository	\$ 173 million	-1.3%	-1.3%
Value of stock lent over month	\$ 19 million	20.8%	20.8%

ENERGY AND MARKET INFRASTRUCTURE CONTRACTS

JANUARY 2011

Operating / Technology Contracts	12
- Contracts >= \$500k p.a.	5
- Contracts < \$500k p.a.	8

NOTES

- All figures are measured at the end of the last trading day of the month. Change refers to the change since the same period last year unless otherwise stated.
- New Capital Listed refers to the initial market capitalization of Initial Public Offerings.
- All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
- Market Capitalisation for the NZX Debt Market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- Derivatives change refers to change since the prior month.
- Clearing House/Depository change refers to change since the prior month.
- Direct Data Products does not include sales based on custom or one-off requests. Change refers to estimated change since the prior month.

To enquire about any NZX products or services, please contact: NZX Data on +64-4-4714390 or email: info@nzx.com.

To enquire about any information listed on this sheet, please email info@nzx.com.