



STOCK MARKET REPORT FOR AUGUST 4TH, 2017

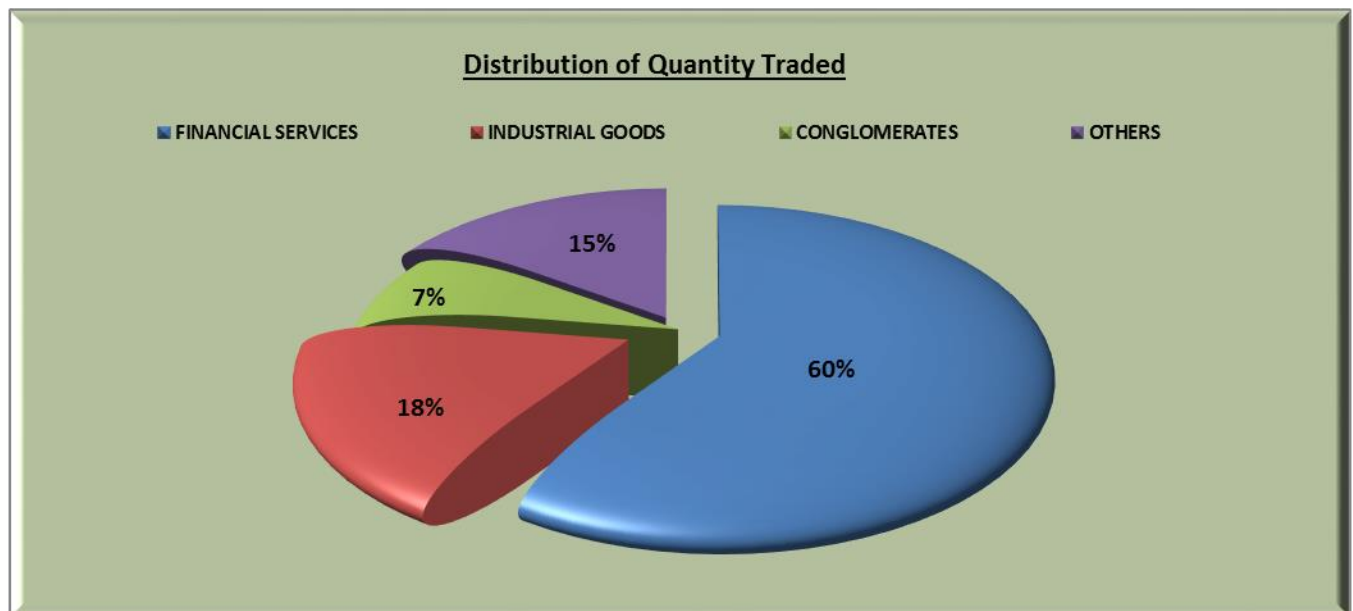
A total turnover of 2.518 billion shares worth N114.117 billion in 23,546 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 2.211 billion shares valued at N30.636 billion that exchanged hands last week in 26,287 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.507 billion shares valued at N16.354 billion traded in 12,511 deals; thus contributing 59.85% and 14.33% to the total equity turnover volume and value respectively. The Industrial Goods Industry followed with 441.914 million shares worth N89.356 million in 1,282 deals. The third place was occupied by Conglomerates Industry with a turnover of 184.608 million shares worth N701.665 million in 929 deals.

Trading in the Top Three Equities namely – Dangote Cement Plc, Access Bank Plc and Zenith International Bank Plc. (measured by volume) accounted for 833.966 million shares worth N95.969 billion in 3,203 deals, contributing 33.12% and 84.10% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
31-Jul-17	5,558	490,164,026	5,265,814,588.76	103	23	27	53
01-Aug-17	5,602	849,602,883	94,049,101,707.89	102	32	20	50
02-Aug-17	4,047	251,013,086	3,777,413,275.38	90	31	18	41
03-Aug-17	4,207	412,122,172	4,721,947,802.52	96	25	17	54
04-Aug-17	4,132	515,475,416	6,302,230,332.97	92	37	11	44





ETPs

Also traded during the week were a total of 1.166 million units of Exchange Traded Products (ETPs) valued at N16.169 million executed in 17 deals compared with a total of 1.732 million units valued at N13.711 million transacted last week in 19 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETGOODS	1	580,000	4,860,400.00
2	VETGRIF30	4	450,110	7,471,868.50
3	VETINDEF	2	130,510	2,946,916.00
4	SIAMLETF40	2	4,830	639,218.32
5	LOTUSHAL15	2	100	1,080.00
6	NEWGOLD	1	50	246250
7	VETBANK	3	25	112.20
8	VSPBONDEF	2	20	2,820.60
	Total	17	1,165,645	16,168,665.62

BONDS

A total of 5,850 units of Federal Government Bonds valued at N5.702 million were traded this week in 7 deals, compared with a total of 750 units valued at N695,229.29 transacted last week in 8 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FG132021S3	1	3,000	3,027,187.50
2	FG9B2019S3	3	2,000	1,980,197.71
3	FG112034S2	1	500	388,466.51
4	FGS2019S1	2	350	305,937.21
	Total	7	5,850	5,701,788.93

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 1.52% and 1.53% to close the week at 37,425.15 and N12.899 trillion respectively.

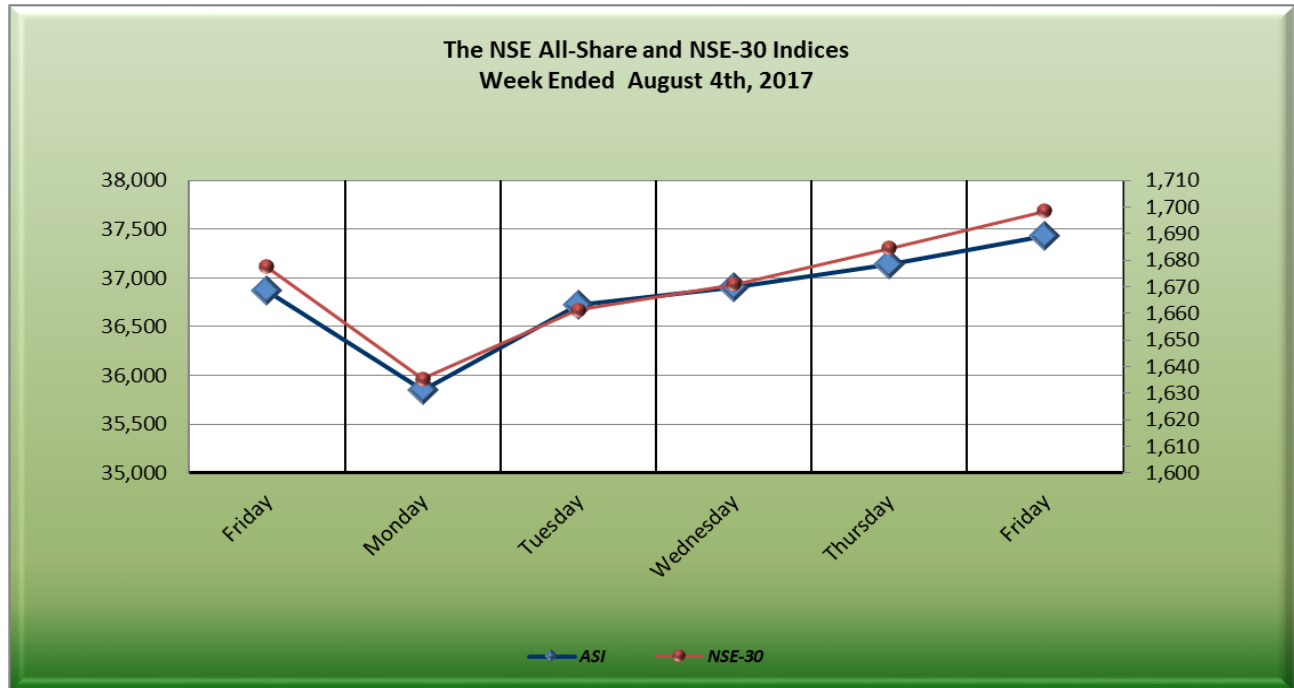
Similarly, all other Indices finished higher during the week with the exception of the NSE Banking and the NSE Oil/Gas Index that depreciated by 1.64% and 3.05% respectively while the NSE ASeM Index closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 28/07/2017	WEEK CLOSE 04/08/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	36,864.71	37,425.15	560.44	1.52	4.40	13.01	39.26
NSE Premium Index	2,556.74	2,609.77	53.03	2.07	7.03	17.37	53.92
The NSE-Main Board Index	1,615.94	1,634.63	18.69	1.16	2.73	10.29	35.79
NSE ASeM Index	1,161.80	1,161.80	0.00	0.00	0.00	-1.09	-2.34
NSE 30 Index	1,677.57	1,698.40	20.83	1.24	3.85	12.89	42.10
NSE Banking Index	462.89	455.28	-7.61	-1.64	2.23	14.40	65.97



WEEKLY REPORT

NSE Insurance Index	139.33	143.24	3.91	2.81	1.57	3.90	13.42
NSE Consumer Goods Index	851.15	892.56	41.41	4.87	5.27	12.22	25.25
NSE Oil/Gas Index	336.15	325.90	-10.25	-3.05	-3.37	0.85	4.23
NSE Lotus II	2,242.17	2,309.48	67.31	3.00	3.44	12.83	25.41
NSE Industrial Goods Index	2,258.77	2,260.35	1.58	0.07	4.99	16.98	41.69
NSE Pension Index	1,248.03	1,268.92	20.89	1.67	2.59	9.61	56.65



SUMMARY OF PRICE CHANGES

Thirty-eight (38) equities appreciated in price during the week, lower than fifty-one (51) equities of the previous week. Twenty-eight (28) equities depreciated in price, higher than twenty-three (23) equities of the previous week, while one hundred and five (105) equities remained unchanged higher than ninety-seven (97) equities recorded in the preceding week.



Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
C & I LEASING PLC.	0.69	1.00	0.31	↑ 44.93
DANGOTE SUGAR REFINERY PLC	10.86	14.91	4.05	↑ 37.29
LINKAGE ASSURANCE PLC	0.59	0.75	0.16	↑ 27.12
NASCON ALLIED INDUSTRIES PLC	9.46	12.00	2.54	↑ 26.85
LIVESTOCK FEEDS PLC.	0.78	0.93	0.15	↑ 19.23
CADBURY NIGERIA PLC.	10.45	11.80	1.35	↑ 12.92
JAIZ BANK PLC	0.66	0.74	0.08	↑ 12.12
GUINNESS NIG PLC	65.05	72.00	6.95	↑ 10.68
NEWREST ASL NIGERIA PLC	5.01	5.52	0.51	↑ 10.18
UACN PROPERTY DEVELOPMENT CO. LIMITED	2.75	2.97	0.22	↑ 8.00

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
MORISON INDUSTRIES PLC.	1.36	1.13	-0.23	↓ -16.91
RED STAR EXPRESS PLC	5.00	4.38	-0.62	↓ -12.40
CUTIX PLC.	2.43	2.19	-0.24	↓ -9.88
UNIVERSITY PRESS PLC.	2.90	2.63	-0.27	↓ -9.31
NPF MICROFINANCE BANK PLC	1.32	1.20	-0.12	↓ -9.09
MOBIL OIL NIG PLC.	253.00	232.00	-21.00	↓ -8.30
FCMB GROUP PLC.	1.31	1.22	-0.09	↓ -6.87
FIDSON HEALTHCARE PLC	3.38	3.15	-0.23	↓ -6.80
CHAMPION BREW. PLC.	2.85	2.70	-0.15	↓ -5.26
BETA GLASS PLC.	60.34	57.33	-3.01	↓ -4.99

PRICE ADJUSTMENTS

The below securities were adjusted this week for dividends as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
RAK UNITY PETROLEUM PLC	31/07/2017	NO.10	NIL	28/08/2017	23/08/2017	N0.50
REDSTAR EXPRESS PLC	02/08/2017	NO.40	NIL	31/08/2017	07/09/2017	N4.60

NEW LISTING

Bond

- A total volume of 160,770 and 239,803 units of 13.386% FGS July 2019 and 14.386% FGS July 2020 FGN Savings Bond were admitted to trade at the Exchange on Tuesday, 1st of August, 2017.



SUPPLEMENTARY LISTING

EQUITY

- A total volume of 1,000,000,000 Ordinary Shares of 50k at 75k were added to the shares of LIVESTOCK FEEDS PLC on Tuesday, 1st August, 2017, thus bringing its total outstanding shares to 2,999,999,418 units.

SUPPLEMENTARY LISTING

BONDS

- A total volume of 8,115,300, 77,262,202, 119,843,000 units were added to the following bonds 14.50% FGN JUL 2021, 16.2884% FGN MAR 2027 and 16.2499% FGN APR 2037 respectively on Friday 28th July, 2017.

FINANCIAL NEWS

FINANCIALS OF QUOTED COMPANIES FOR THE WEEK

S/NO	COMPANY	PERIOD			YEAR
1.	LEARN AFRICA PLC	2ND QUARTER	UNAUDITED	JUNE	2017
2.	ASSOCIATED BUS COMPANY PLC	2ND QUARTER	UNAUDITED	JUNE	2017
3.	FORTE OIL PLC.	2ND QUARTER	AUDITED	JUNE	2017
4.	JOHN HOLT PLC.	2ND QUARTER	UNAUDITED	JUNE	2017
5.	AFRICAN ALLIANCE INSURANCE COMPANY PLC	2ND QUARTER	UNAUDITED	JUNE	2017
6.	CONOIL PLC	2ND QUARTER	UNAUDITED	JUNE	2017
7.	PRESCO PLC	2ND QUARTER	UNAUDITED	JUNE	2017
8.	THOMAS WYATT NIG. PLC.	FULL YEAR	AUDITED	MARCH	2015
9.	AFROMEDIA PLC	3RD QUARTER	UNAUDITED	JUNE	2017
10.	DAAR COMMUNICATIONS PLC	1ST QUARTER	UNAUDITED	MARCH	2017
11.	INTERNATIONAL BREWERIES PLC.	1ST QUARTER	UNAUDITED	JUNE	2017
12.	TANTALIZERS PLC	2ND QUARTER	UNAUDITED	JUNE	2017
13.	LAW UNION AND ROCK INS. PLC.	2ND QUARTER	UNAUDITED	JUNE	2017
14.	MAY & BAKER NIGERIA PLC.	2ND QUARTER	UNAUDITED	JUNE	2017
15.	RED STAR EXPRESS PLC	1ST QUARTER	UNAUDITED	JUNE	2017
16.	STERLING BANK PLC.	2ND QUARTER	UNAUDITED	JUNE	2017
17.	MRS OIL NIGERIA PLC.	2ND QUARTER	UNAUDITED	JUNE	2017
18.	ARBICO PLC.	2ND QUARTER	UNAUDITED	JUNE	2017
19.	CHELLARAMS PLC.	1ST QUARTER	UNAUDITED	JUNE	2017
20.	FIDELITY BANK PLC	2ND QUARTER	UNAUDITED	JUNE	2017
21.	UNION BANK NIG.PLC.	2ND QUARTER	UNAUDITED	JUNE	2017
22.	STANDARD ALLIANCE INSURANCE PLC.	2ND QUARTER	UNAUDITED	JUNE	2017
23.	NESTLE NIGERIA PLC.	2ND QUARTER	UNAUDITED	JUNE	2017
24.	GREAT NIGERIAN INSURANCE PLC	1ST QUARTER	UNAUDITED	MARCH	2017
25.	FIDELITY BANK PLC	2ND QUARTER	UNAUDITED	JUNE	2017



26.	GREAT NIGERIAN INSURANCE PLC	FULL YEAR	AUDITED	DECEMBER	2016
27.	PRESTIGE ASSURANCE CO. PLC.	2ND QUARTER	UNAUDITED	JUNE	2017
28.	STANBIC IBTC HOLDINGS PLC	2ND QUARTER	UNAUDITED	JUNE	2017
29.	TOURIST COMPANY OF NIGERIA PLC.	FULL YEAR	AUDITED	JUNE	2017
30.	PHARMA-DEKO PLC.	2ND QUARTER	UNAUDITED	JUNE	2017
31.	N NIG. FLOUR MILLS PLC.	1ST QUARTER	UNAUDITED	JUNE	2017
32.	VITAFOAM NIG PLC.	3RD QUARTER	UNAUDITED	JUNE	2017
33.	NIGERIAN BREW. PLC.	2ND QUARTER	UNAUDITED	JUNE	2017
34.	OKOMU OIL PALM PLC.	2ND QUARTER	UNAUDITED	JUNE	2017
35.	NPF MICROFINANCE BANK PLC	2ND QUARTER	UNAUDITED	JUNE	2017
36.	THE INITIATES PLC	2ND QUARTER	UNAUDITED	JUNE	2017
37.	WAPIC INSURANCE PLC	2ND QUARTER	UNAUDITED	JUNE	2017

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

OTHER MARKET NEWS

FORTE OIL PLC OFFER FOR SUBSCRIPTION THROUGH BOOKBUILDING: Forte Oil Plc Offer for Subscription of up to N20,000,000,000.00 through book building method to Qualified Institutional Investors (“QIIs”) and High Net worth Individuals (“HNIs”) as defined under Rule 321 of the Rules and Regulations of the Securities and Exchange Commission (“SEC”).