



STOCK MARKET REPORT FOR JUNE 23RD, 2017

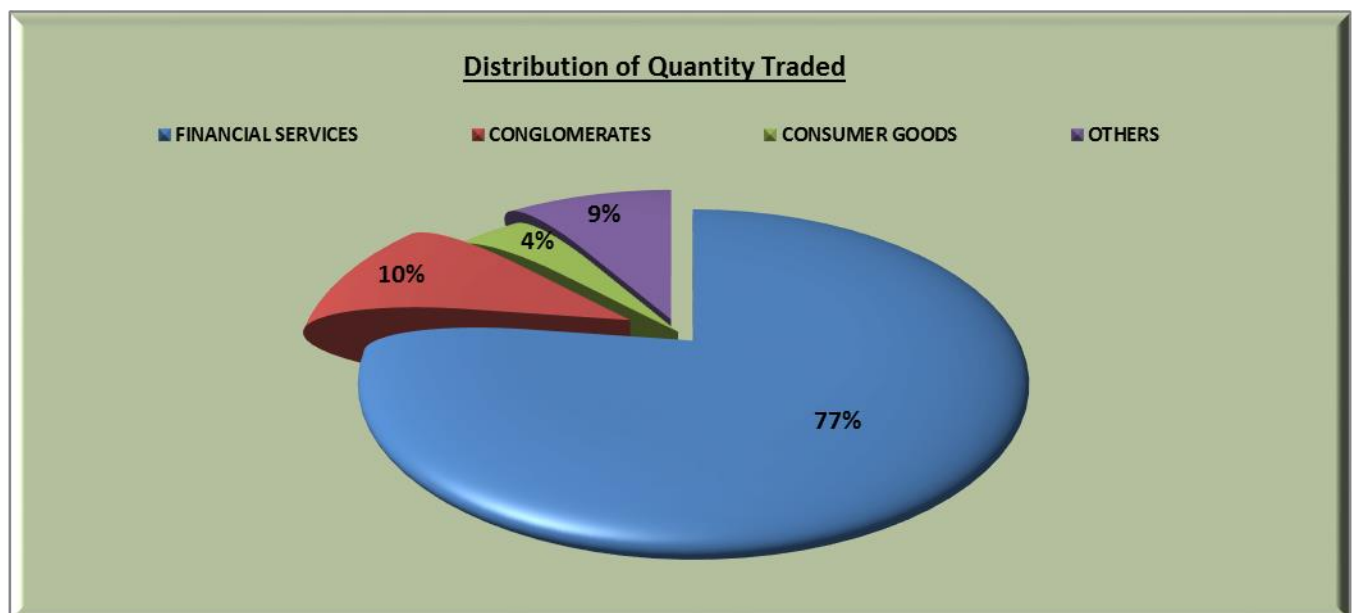
A total turnover of 2.311 billion shares worth N24.577 billion in 27,836 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 2.737 billion shares valued at N32.042 billion that exchanged hands last week in 32,217 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.783 billion shares valued at N15.865 billion traded in 15,948 deals; thus contributing 77.17% and 64.55% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 239.226 million shares worth N571.910 million in 1,251 deals. The third place was occupied by Consumer Goods Industry with a turnover of 85.663 million shares worth N4.522 billion in 3,673 deals.

Trading in the Top Three Equities namely – Zenith International Bank Plc, Transnational Corporation of Nigeria Plc and FBN Holdings Plc (measured by volume) accounted for 665.483 million shares worth N6.695 billion in 5,649 deals, contributing 28.80% and 27.24% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
19-Jun-17	5,771	482,517,239	5,681,917,133.30	100	28	19	53
20-Jun-17	5,412	392,268,478	4,217,414,588.73	107	25	27	55
21-Jun-17	5,876	508,732,080	6,396,512,042.50	107	13	37	57
22-Jun-17	5,321	509,763,958	5,034,623,750.17	116	14	45	57
23-Jun-17	5,456	417,568,366	3,246,563,461.08	125	21	33	71





WEEKLY REPORT

ETPs

Also traded during the week were a total of 63,927 units of Exchange Traded Products (ETPs) valued at N841,330.04 executed in 11 deals compared with a total of 16,300 units valued at N973,376.00 transacted last week in 3 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETGRIF30	4	51,867	791,503.74
2	VETBANK	3	12,020	48,080.70
3	VETGOODS	2	20	161.50
4	VETINDEF	1	10	199.90
5	VSPBONDEF	1	10	1,384.20
	Total	11	63,927	841,330.04

BONDS

A total of 2,212 units of Federal Government Bonds valued at N2.098 million were traded this week in 7 deals, compared with a total of 12,193 units valued at N12.440 million transacted last week in 14 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FG122020S1	3	1,110	1,168,108.45
2	FGS2019S1	3	602	510,286.92
3	FG112034S2	1	500	419,510.24
	Total	7	2,212	2,097,905.61

INDEX MOVEMENT

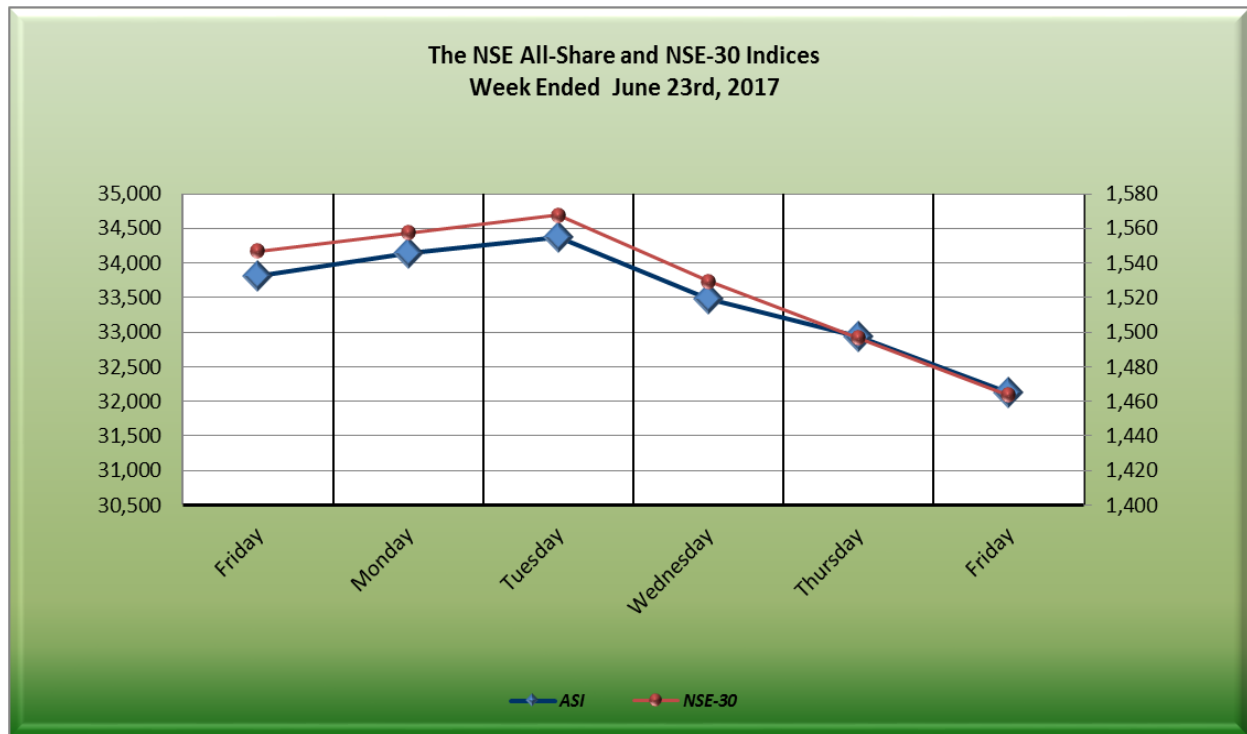
The NSE All-Share Index and Market Capitalization depreciated by 4.99% to close the week at 32,122.14 and N11.108 trillion respectively.

Similarly, all other Indices finished lower during the week with the exception of the NSE ASeM Index that appreciated by 0.08% respectively. (See summary of Index movements in the table below):

	WEEK CLOSE 16/06/2017	WEEK CLOSE 23/06/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	33,810.56	32,122.14	-1688.42	-4.99	8.89	25.89	19.53
NSE Premium Index	2,264.91	2,124.50	-140.41	-6.20	11.03	30.01	25.30
The NSE-Main Board Index	1,515.26	1,450.86	-64.40	-4.25	7.64	26.80	20.52
NSE ASeM Index	1,171.01	1,171.93	0.92	0.08	-1.98	-1.92	-1.49
NSE 30 Index	1,546.79	1,463.47	-83.32	-5.39	8.49	28.79	22.45
NSE Banking Index	414.65	386.53	-28.12	-6.78	7.81	40.94	40.90
NSE Insurance Index	145.77	137.95	-7.82	-5.36	-0.49	11.41	9.23
NSE Consumer Goods Index	810.15	778.13	-32.02	-3.95	6.04	23.95	9.19
NSE Oil/Gas Index	330.91	319.84	-11.07	-3.35	8.18	9.38	2.29
NSE Lotus II	2,112.81	2,033.51	-79.30	-3.75	9.51	19.11	10.42
NSE Industrial Goods Index	1,995.59	1,870.94	-124.65	-6.25	7.45	17.19	17.28



NSE Pension Index	1,214.68	1,125.82	-88.86	-7.32	10.15	41.05	38.98
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SUMMARY OF PRICE CHANGES

Twenty-three (23) equities appreciated in price during the week, lower than thirty-eight (38) equities of the previous week. Fifty-two (52) equities depreciated in price, higher than forty-two (42) equities of the previous week, while ninety-eight (98) equities remained unchanged higher than ninety-three (93) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.68	0.98	0.30	↑ 44.12
ASHAKA CEM PLC	14.07	17.08	3.01	↑ 21.39
LIVESTOCK FEEDS PLC.	0.91	1.10	0.19	↑ 20.88
CONOIL PLC	38.00	44.56	6.56	↑ 17.26
BERGER PAINTS PLC	6.17	7.12	0.95	↑ 15.40
CEMENT CO. OF NORTH.NIG. PLC	8.85	10.21	1.36	↑ 15.37
INTERNATIONAL BREWERIES PLC.	26.05	29.12	3.07	↑ 11.79
TRANSCORP HOTELS PLC	6.24	6.87	0.63	↑ 10.10
LINKAGE ASSURANCE PLC	0.57	0.61	0.04	↑ 7.02
JULIUS BERGER NIG. PLC.	39.55	41.52	1.97	↑ 4.98



Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.86	1.43	-0.43	↓ -23.12
JAIZ BANK PLC	0.89	0.73	-0.16	↓ -17.98
FIDSON HEALTHCARE PLC	3.30	2.75	-0.55	↓ -16.67
AXAMANSARD INSURANCE PLC	2.60	2.19	-0.41	↓ -15.77
DIAMOND BANK PLC	1.33	1.13	-0.20	↓ -15.04
FBN HOLDINGS PLC	6.89	5.89	-1.00	↓ -14.51
OANDO PLC	8.36	7.24	-1.12	↓ -13.40
FCMB GROUP PLC.	1.36	1.19	-0.17	↓ -12.50
CADBURY NIGERIA PLC.	14.95	13.10	-1.85	↓ -12.37
OKOMU OIL PALM PLC.	70.18	61.56	-8.62	↓ -12.28

PRICE ADJUSTMENT

The below securities were adjusted this week for dividends as recommended by its Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
THE INITIATES PLC	19/06/2017	N0.03	NIL	03/07/2017	30/06/2017	N0.74
LASACO PLC	19/06/2017	N0.03	NIL	14/07/2017	05/07/2017	N0.50
CONTINSURE PLC	19/06/2017	N0.14	NIL	30/06/2017	29/06/2017	N1.24

NEW LISTING

Bond

A total volume of 271,556 units of 13.189% FGS JUNE 2019 and 335,696 units of 14.189% FGS JUNE 2020 were admitted to trade at the Exchange on Thursday, 22nd of June, 2017

FINANCIAL NEWS

FINANCIALS OF QUOTED COMPANIES FOR THE WEEK

S/NO	COMPANY	PERIOD			YEAR
1	CONOIL PLC	1ST QUARTER	UNAUDITED	MARCH	2017
2	CONOIL PLC	FULL YEAR	AUDITED	DECEMBER	2016
3	LINKAGE ASSURANCE PLC	1ST QUARTER	UNAUDITED	MARCH	2017
4	LINKAGE ASSURANCE PLC	FULL YEAR	AUDITED	DECEMBER	2016
5	STANDARD ALLIANCE INSURANCE PLC	FULL YEAR	AUDITED	DECEMBER	2016

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OTHER MARKET NEWS

UPDC REAL ESTATE INVESTMENT TRUST (UPDC REIT): Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 24 Kobo per share, Proposed Bonus: Nil, Closure Date: 5th – 6th July 2017, AGM Date: 20th July 2017, Payment Date: 20th July 2017, AGM Venue: Will be advised later.