



STOCK MARKET REPORT FOR AUGUST 29, 2014

EQUITIES

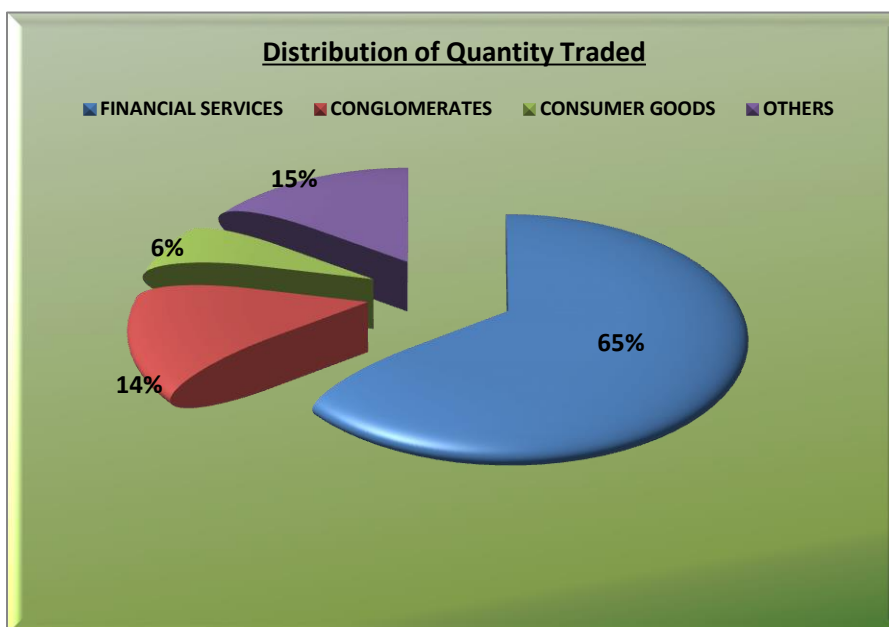
A turnover of 1.342 billion shares worth N16.086 billion in 22,481 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 1.031 billion shares valued at N12.284 billion that exchanged hands last week in 22,056 deals.

The Financial Services Industry (measured by volume) led the activity chart with 868.867 million shares valued at N7.471 billion traded in 10,992 deals; thus contributing 64.76% and 46.45% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with a turnover of 186.353 million shares worth 1.403 billion in 2,041 deals. The third place was occupied by Consumer Goods Industry with 84.541 million shares worth N4.235 billion in 3,439 deals.

Trading in The Top Three Equities Namely- Access bank Plc, Transnational Corporation of Nigeria Plc and Sterling Bank Plc (measured by volume) accounted for 524.031 million shares worth N3.900 billion in 3,012 deals, contributing 39.06% and 24.25% to the total equity turnover volume and value respectively.

Equity Turnover- Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
25-Aug-14	3,958	156,692,619	1,491,537,874.39	130	21	24	85
26-Aug-14	4,524	178,411,748	2,027,633,954.05	114	19	33	62
27-Aug-14	4,795	387,602,388	3,936,891,416.01	110	16	27	67
28-Aug-14	4,617	263,106,346	2,497,065,948.07	118	31	20	67
29-Aug-14	4,587	355,923,777	6,132,653,494.94	106	29	19	58



ETPs

Also traded during the week were a total of 40,845 units of Exchange Traded Products (ETPs) valued at N1,147,958.30 executed in 21 deals compared with a total of 13,804 units valued at N541,755.15 million transacted last week in 21 deals. (See summary in the table below).

S/N	Security	Deals	Volume	Value
1	VETGRIF30	13	40,655	763,605.30
2	NEWGOLD	8	190	384,353.00
	TOTAL	21	40,845	1,147,958.30

RETAIL BONDS

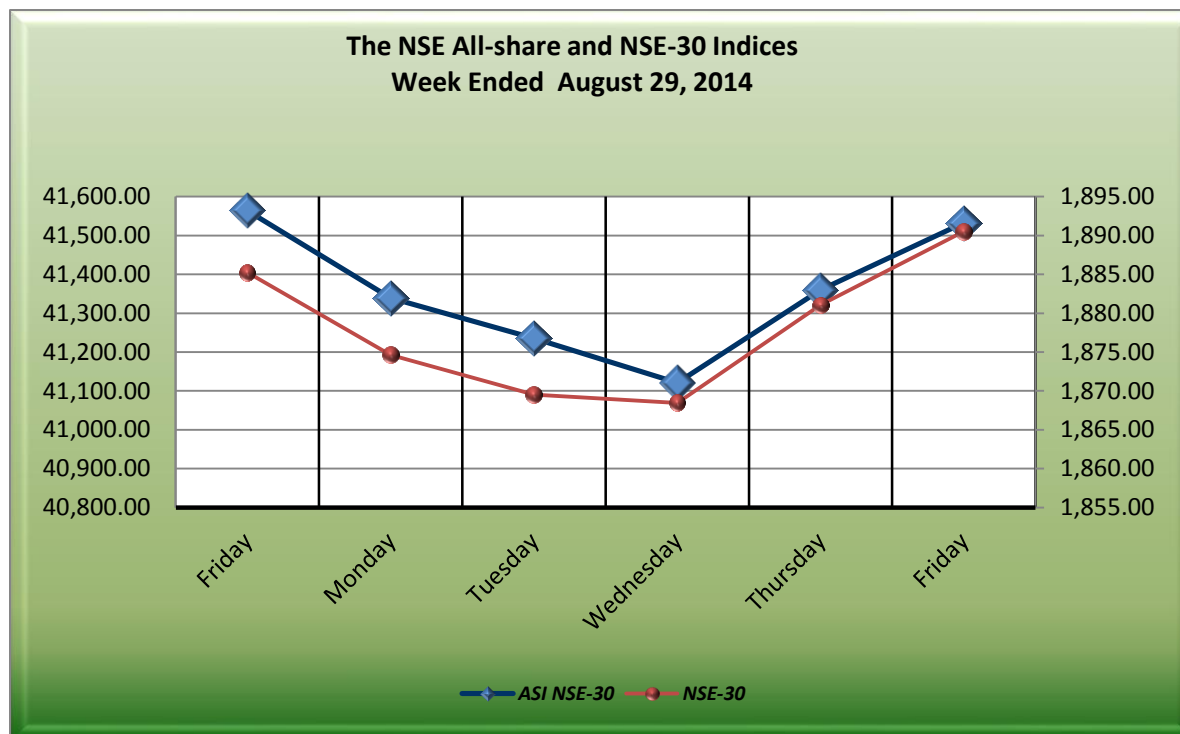
There were no transactions recorded in debts instrument this week. However, a total of 7,700 units of FGN bonds valued at N8, 663.51 million were transacted last week in 6 deals.

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 0.08% to close on Friday at 41,532.31 and N13.714 trillion respectively.

Four of the indices appreciated during the week with the exception of the NSE Consumer Goods Index (0.23%), NSE Lotus II (1.39%) and NSE Industrial Goods Index (1.51%) while the NSE ASeM index closed flat. (See summary of Index movements in the table below).

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	41,564.19	41,532.31	-31.88	-0.08	-1.34	-2.24	0.49
NSE 30 Index	1,885.26	1,890.50	5.24	0.28	-1.61	-2.14	-0.87
NSE Banking Index	419.45	428.67	9.22	2.20	-1.10	-0.97	-4.28
NSE Insurance Index	144.18	144.56	0.38	0.26	-2.18	-1.55	-5.44
NSE Consumer Goods Index	1,030.20	1,027.86	-2.34	-0.23	-2.85	-2.87	-6.58
NSE Oil/Gas Index	478.34	480.48	2.14	0.45	2.27	2.61	41.37
NSE Lotus II	2,764.01	2,725.59	-38.42	-1.39	-2.62	-5.19	-4.80
NSE Industrial Goods Index	2,720.52	2,679.33	-41.19	-1.51	-1.25	0.47	5.21
NSE ASeM Index	951.96	951.96	0.00	0.00	0.00	0.11	-1.08



SUMMARY OF PRICE CHANGES

Twenty-eight (28) equities appreciated in prices during the week lower than thirty-four (34) equities of the preceding week. Forty-four (44) equities depreciated in prices higher than forty-two (42) equities of the preceding week, while one hundred and twenty eight (128) equities remained unchanged higher than one hundred and twenty four (124) recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
PREMIER BREWERIES PLC	1.58	2.08	0.50	31.65
BETA GLASS COMPANY (NIG.) PLC	17.11	18.85	1.74	10.17
TRANSNATIONAL CORPORATION OF NIG PLC	5.72	6.10	0.38	6.64
7-UP BOTTLING COMPANY PLC	126.78	134.00	7.22	5.69
UNITED BANK FOR AFRICA PLC	7.22	7.60	0.38	5.26
A. G. LEVENTIS (NIGERIA) PLC	1.40	1.47	0.07	5.00
GUARANTY TRUST BANK PLC.	28.53	29.90	1.37	4.80
PORTLAND PAINTS AND PRODUCTS NIG. PLC	5.01	5.25	0.24	4.79
RED STAR EXPRESS PLC	4.60	4.80	0.20	4.35
INTERNATIONAL ENERGY INSURANCE COY PLC	0.50	0.52	0.02	4.00



Top 10 Price Decliners:

Company	Open	Close	Loss (N)	% Change
VONO PRODUCTS PLC	1.25	1.05	-0.20	↓ -16.00
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	1.20	1.04	-0.16	↓ -13.33
CADBURY NIGERIA PLC	66.70	59.85	-6.85	↓ -10.27
MAY & BAKER NIGERIA PLC	1.58	1.42	-0.16	↓ -10.13
DANGOTE FLOUR MILLS PLC	7.50	7.00	-0.50	↓ -6.67
OKOMU OIL PALM COMPANY PLC	36.47	34.50	-1.97	↓ -5.40
CAVERTON OFFSHORE SUPPORT GRP PLC	5.60	5.32	-0.28	↓ -5.00
NORTHERN NIGERIA FLOUR MILLS PLC	21.00	19.95	-1.05	↓ -5.00
CONOIL PLC	68.45	65.05	-3.40	↓ -4.97
ROYAL EXCHANGE ASSURANCE PLC	0.61	0.58	-0.03	↓ -4.92

FINANCIAL NEWS

UNAUDITED ACCOUNT

AUSTIN LAZ & COMPANY PLC: SECOND QUARTER RESULTS FOR THE QUARTER ENDED JUNE 2014- N'000 Revenue 2014 N158,705 2013 N197,199 Profit/Loss for the Period 2014 (N4,314) 2013 (N15,788)

ACCESS BANK PLC: AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2014-N'm Gross Earnings 2014 N117,932 2013 N102,356 Profit for the Year 2014 N22,587 2013 N21,097 Closure of Register –Proposed Dividend 25 kobo per share,Proposed Bonus Nil,Closure Date 9th September, 2014,AGM Date N/A Payment Date 23rd September, 2014,AGM Venue ECWA Conference H N/A.

PRESTIGE ASSURANCE PLC: UNAUDITED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED JUNE 30, 2014- GROSS PREMIUM INCOME 2014 N1,690,923 2013 N2,360,514 Profit After Tax 2014 N198,407 2013 N336,255.

PRESTIGE ASSURANCE PLC: UNAUDITED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED MARCH 31, 2014- Gross Premium Written 2014 N1,234,053 2013 N1,628,396 Profit After Tax 2014 N106,268 2013 N223,270

ACADEMY PRESS PLC:UNAUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED JUNE 30, 2014-N'000 Revenue 2014 N538,230 2013 N622,753 Profit After Tax 2014 N90,443 2013 N90,305.

CUTIX PLC: STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME- FOR THE YEAR ENDED 31 JULY 2014-N'000 Revenue 2014 N575,023 2013 N550,729 Profit for the Year 2014 N29,004 2013 N39,917.



ARBICO PLC: UNAUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED JUNE 30, 2014- N'000 Revenue N1,125,188 2013 N1,796,687 Profit For the Period 2014 (N175,986) 2013 (N268,080).

JOHN HOLT PLC: UNAUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED DECEMBER 2013- N'000 2013 Revenue N622 2012 N667 Loss After Taxation 2013 (N96) 2012 (N188).

JOHN HOLT PLC: UNAUDITED FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED MARCH 2014- N'm Revenue 2014 N1,241 2013 N1,457 Loss after Taxation 2014 (N299) 2013 (N351)

JOHN HOLT PLC: UNAUDITED FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED JUNE 2014- N'm Revenue 2014 N1,851 2013 N2,133 Loss After Taxation 2014 (N395) 2013 (607)

FLOUR MILLS OF NIGERIA PLC: UNAUDITED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 30TH JUNE 2014 – N'000 2014 N83,947,394 2013 N88,963,527 Profit for the Period 2014 N2,822,676 2013 N3,631,457

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News.

OTHER MARKET NEWS

UNITED BANK FOR AFRICA PLC: United Bank for Africa Plc- Appointment of Chairman- United Bank for Africa Plc notified The Exchange that it has appointed Mr. Tony O. Elumelu as Chairman of the Board of Directors of the Bank, replacing Ambassador Joe Keshi.

Mr Tony Elumelu, an economist, banker, investor and philanthropist is the Chairman of both Heirs Holdings and Transnational Corporation of Nigeria Plc. He is also the founder of the Elumelu Foundation, an Africa – based and African – funded philanthropy dedicated to the promotion and celebration of excellence in business leadership and entrepreneurship across Africa.

Elumelu holds a national honour – Commander of the Order of Nigeria (CON) and a member of the Global Advisory Board of the United Nations Sustainable Energy for All Initiative (SEA4ALL).

NIGERIA'S BOND TO BE ADDED TO JPMORGAN INDEX: JP Morgan in an internal document, announced the addition of Nigeria's FGN Mar'24 Bond to its Government Bond Index-Emerging Markets from August 29th. This is in addition to 2014, 2019 and 2022 bonds added in October 2012. Nigeria's outstanding bond issues on the index is valued at \$13.75bn increasing Nigeria's weighting on the index to 1.83 per cent at the end of August, from 1.65 per cent.

DIAMOND BANK RIGHTS ISSUE: ACCEPTANCE CLOSURE DATE- Stanbic IBTC Stockbrokers Ltd, has on behalf of Diamond Bank Plc, notified The Nigerian Stock Exchange that the Acceptance List for the Diamond Bank Rights Issue closed on Tuesday, 26 August, 2014. Accordingly, Receiving Agents
For Further Inquiries Contact: Market Operations Department



nationwide are advised to prepare and forward their returns to the Registrars to the Rights Issue, Centurion Registrars Limited at 70B, Acme Road, Ogba, Lagos State, no later than Tuesday, 02 September, 2014 as stated in the Right Circular approved by the Securities and Exchange Commission.

TRIPLE GEE & COMPANY PLC: Closure of Register–Year ended March 31, 2014–Proposed Dividend 2 kobo, Proposed Bonus Nil, Closure Date 22nd - 24th September, 2014 AGM Date 25th September, 2014, Payment Date 10th October, 2014, AGM Venue ECWA Conference H Mainland Hotel, Oyingbo, Ebute Metta, Lagos at 11.00 a.m.

Guinness Nigeria Plc: Notification of Board Meeting- Guinness Nigeria Plc has notified The Nigerian Stock Exchange that its Board of Directors will meet on Thursday, 4th September 2014 for the purpose of considering the company's results for the financial year ended 30th June 2014, among other businesses. The company informs that the results will be presented to The Exchange no later than Monday, 8th September 2014.