

STOCK MARKET REPORT FOR SEPTEMBER 15TH 2017

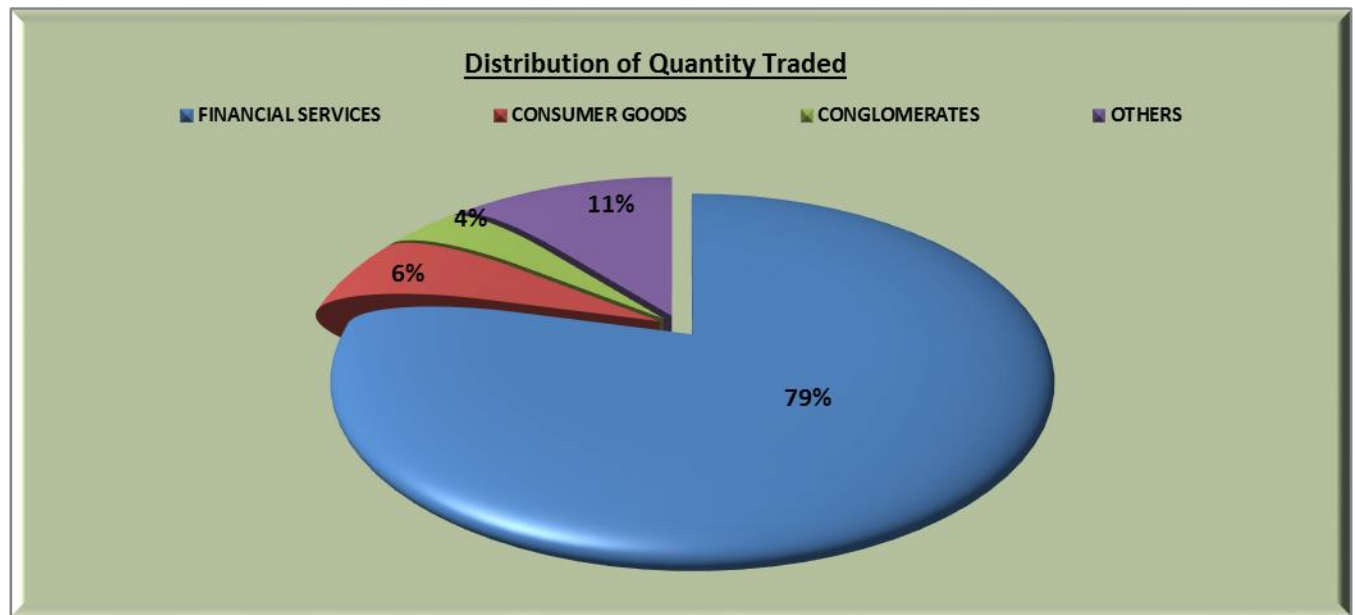
A total turnover of 896.618 million shares worth N15.368 billion in 17,048 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 887.024 million shares valued at N17.450 billion that exchanged hands last week in 16,955 deals.

The Financial Services Industry (measured by volume) led the activity chart with 708.046 million shares valued at N7.793 billion traded in 9,164 deals; thus contributing 78.97% and 50.71% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 56.502 million shares worth N5.509 billion in 3,414 deals. The third place was occupied by Conglomerates Industry with a turnover of 32.439 million shares worth N106.687 million in 744 deals.

Trading in the Top Three Equities namely – Diamond Bank Plc, Zenith International Bank Plc, Guaranty Trust Bank Plc, (measured by volume) accounted for 336.181 million shares worth N5.680 billion in 2,936 deals, contributing 37.49% and 36.96% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
11-Sep-17	3,232	114,768,814	2,172,782,804.75	98	20	24	54
12-Sep-17	4,193	373,498,868	5,766,360,379.48	89	18	28	43
13-Sep-17	3,015	119,898,430	1,744,892,675.17	90	16	21	53
14-Sep-17	3,241	128,312,010	2,728,043,725.76	96	16	22	58
15-Sep-17	3,367	160,139,405	2,955,934,234.18	96	11	29	56





ETPs

Also traded during the week were a total of 1,265 units of Exchange Traded Products (ETPs) valued at N145,720.20 executed in 8 deals compared with a total of 3,000 units valued at N31,590.00 transacted last week in 1 deal. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETGRIF30	3	1,210	20,402.10
2	NEWGOLD	2	25	124,975.00
3	VETBANK	1	10	43.60
4	VETGOODS	1	10	96.40
5	VETINDEF	1	10	203.10
	Total	8	1,265	145,720.20

BONDS

A total of 5,290 units of Federal Government Bonds valued at N5.030 million were traded this week in 15 deals, compared with a total of 8,535 units valued at N8.660 million transacted last week in 11 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FGS2019S1	5	2,760	2,422,880.66
2	FG9B2022S1	1	2,000	2,082,210.33
3	FG9B2019S3	1	370	386,061.64
4	FGS2019S2	2	60	53,379.93
5	FGS2020S5	1	50	45,539.85
6	FGS2019S4	2	20	16,488.64
7	FGS2019S6	1	10	9,003.62
8	FGS2020S7	1	10	7,015.59
9	FGS2020S9	1	10	7,265.82
	Total	15	5,290	5,029,846.08

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 2.65% and 2.63% to close the week at 35,005.57 and N12.068 trillion respectively.

Similarly, all other Indices finished lower during the week with the exception of NSE Oil/Gas index that rose by 0.17%. (See summary of Index movements in the table below):



WEEKLY REPORT

	WEEK CLOSE 08/09/2017	WEEK CLOSE 15/09/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	35,957.24	35,005.57	-951.67	-2.65	-1.41	5.70	30.26
NSE Premium Index	2,337.51	2,239.36	-98.15	-4.20	-0.41	0.71	32.08
The NSE-Main Board Index	1,642.55	1,614.09	-28.46	-1.73	-1.97	8.91	34.08
NSE ASeM Index	1,160.78	1,158.74	-2.04	-0.18	-0.18	-1.35	-2.60
NSE 30 Index	1,649.58	1,608.76	-40.82	-2.47	-1.78	6.93	34.60
NSE Banking Index	434.93	424.92	-10.01	-2.30	-3.36	6.77	54.90
NSE Insurance Index	137.40	136.95	-0.45	-0.33	-0.43	-0.66	8.44
NSE Consumer Goods Index	965.91	941.55	-24.36	-2.52	-0.56	18.37	32.12
NSE Oil/Gas Index	287.67	288.15	0.48	0.17	-3.61	-10.83	-7.85
NSE Lotus II	2,241.00	2,195.55	-45.45	-2.03	-1.21	7.26	19.22
NSE Industrial Goods Index	2,031.28	1,942.02	-89.26	-4.39	-5.36	0.51	21.73
NSE Pension Index	1,232.59	1,215.41	-17.18	-1.39	-1.09	4.99	50.04

**The NSE All-Share and NSE-30 Indices
Week Ended September 15th, 2017**





SUMMARY OF PRICE CHANGES

Twenty-three (23) equities appreciated in price during the week, lower than twenty-eight (28) of the previous week. Forty-five (45) equities depreciated in price, higher than thirty-eight (38) equities of the previous week, while one hundred and four (104) equities remained unchanged lower than one hundred and five (105) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
N.E.M INSURANCE CO (NIG) PLC.	1.00	1.19	0.19	↑ 19.00
C & I LEASING PLC.	1.06	1.19	0.13	↑ 12.26
INTERNATIONAL BREWERIES PLC.	35.57	38.95	3.38	↑ 9.50
NEWREST ASL NIGERIA PLC	5.96	6.50	0.54	↑ 9.06
U A C N PLC.	14.60	15.45	0.85	↑ 5.82
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.26	1.33	0.07	↑ 5.56
OKOMU OIL PALM PLC.	63.00	66.50	3.50	↑ 5.56
CUTIX PLC.	2.60	2.73	0.13	↑ 5.00
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	457.90	480.79	22.89	↑ 5.00
TRANSCORP HOTELS PLC	6.87	7.21	0.34	↑ 4.95

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.83	0.70	-0.13	↓ -15.66
SKYE BANK PLC	0.59	0.52	-0.07	↓ -11.86
MAY & BAKER NIGERIA PLC.	3.00	2.68	-0.32	↓ -10.67
FLOUR MILLS NIG. PLC.	30.00	27.40	-2.60	↓ -8.67
LINKAGE ASSURANCE PLC	0.64	0.59	-0.05	↓ -7.81
HONEYWELL FLOUR MILL PLC	2.05	1.90	-0.15	↓ -7.32
OANDO PLC	6.51	6.05	-0.46	↓ -7.07
PRESCO PLC	64.98	60.49	-4.49	↓ -6.91
LAFARGE AFRICA PLC.	52.77	49.97	-2.80	↓ -5.31
UNITY BANK PLC	0.57	0.54	-0.03	↓ -5.26

PRICE ADJUSTMENTS

The below securities were adjusted this week for dividends as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
UNITY KAPITAL ASSURANCE PLC	11/09/2017	N0.05	NIL	15/09/2017	14/09/2017	N0.50
HONEYWELL FLOUR MILL PLC	14/09/2017	N0.06	NIL	22/09/2017	22/09/2017	N2.04



SUPPLEMENTARY LISTINGS

EQUITY

An additional volume of 879,645,796 units of UACN Property Development Co. Limited resulting from the just concluded right issue were added to its outstanding shares on Thursday 14th of September, 2017. By this action, the total outstanding shares of the company now stood at 2,598,395,791.

BOND

- Additional volumes of 9,175,001 units, 17,505,500 units and 29,362,000 units were added to the outstanding volumes of 14.50% FGN JUL 2021, 16.2884% FGN MAR 2027 and 16.2499% FGN APR 2037 respectively on Monday, 11th of September, 2017.

ETF

- Additional volumes of 34,141,958 units, 465,240 units and 145,065 units were added to the outstanding volumes of VETBANK ETF, VETGOODS ETF and VETINDETf respectively on Thursday 14th of September, 2017.

OTHER MARKET NEWS

NIGERIAN ENAMELWARE PLC: CLOSURE OF REGISTER – YEAR ENDED 30 APRIL 2017–

Proposed Dividend: Nil, Proposed Bonus: 1 ordinary share for every 5 shares held, Closure Date: 18th – 22nd September 2017, AGM Date: 5th October 2017, Payment Date: N/A, AGM Venue: Transcorp Hilton Hotel, Abuja.

VETIVA S&P NIGERIAN SOVEREIGN BOND ETF: 2017 INTERIM DISTRIBUTION FOR THE PERIOD ENDED 30TH JUNE 2017–

Proposed Distribution: N2.50k Per unit, Qualification Date: 13th September 2017, Payment Date: 15th September 2017.

Notification of Lifting of Suspension of Trading in the Shares of Union Dicon Salt Plc: The Public is hereby notified that pursuant to Rule 3.3, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules), which states that; "The suspension of trading in the issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension, that the suspension has been lifted"; the suspension of trading in the shares of Union Dicon Salt Plc has been lifted today, 13 September 2017.

Notification of Lifting of Suspension of Trading in the Shares of Fortis Microfinance Bank Plc:

The Public is hereby notified that pursuant to Rule 3.3, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules), which states that; "The suspension of trading in the issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension, that the suspension has been lifted"; the suspension of trading in the shares of Fortis Microfinance Bank Plc has been lifted today, 15 September 2017.

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