



STOCK MARKET REPORT FOR JULY 29TH, 2016

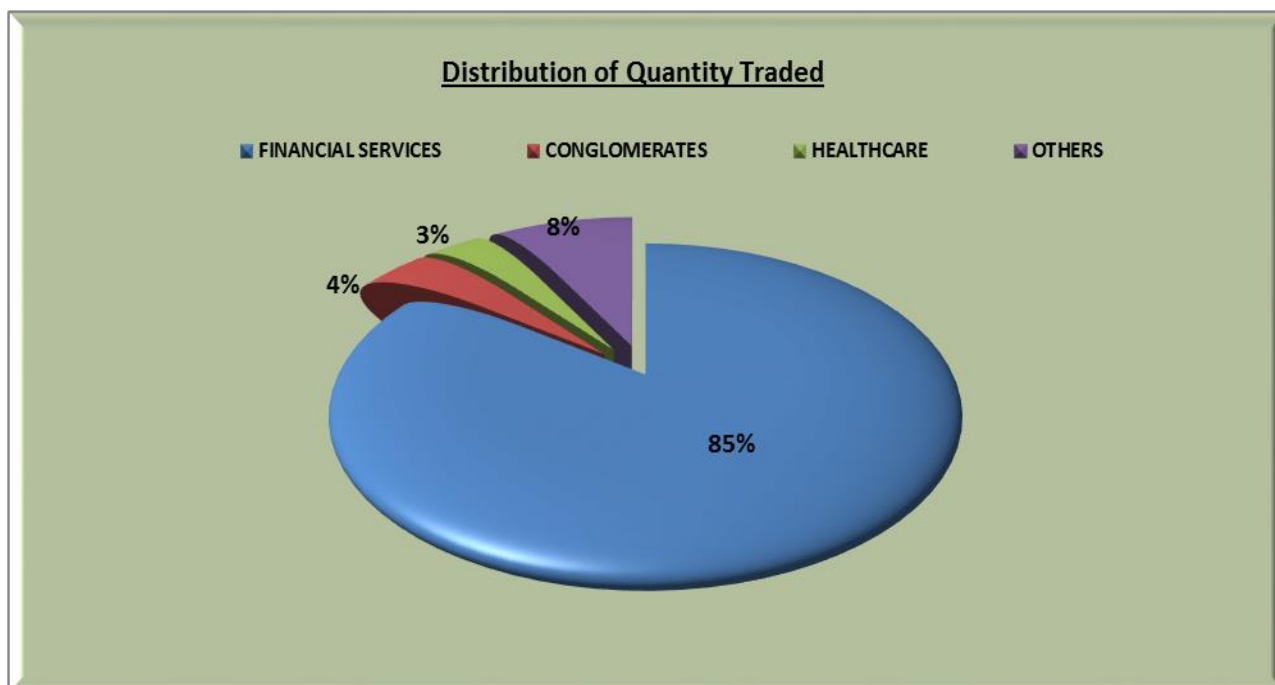
A turnover of 1.867 billion shares worth N16.330 billion in 21,584 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.350 billion shares valued at N9.287 billion that exchanged hands last week in 18,679 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.591 billion shares valued at N9.787 billion traded in 13,810 deals; thus contributing 85.18% and 59.93% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 72.101 million shares worth N141.675 million in 857 deals. The third place was occupied by the Healthcare Industry with a turnover of 57.563 million shares worth N148.547 million in 400 deals.

Trading in the Top Three Equities namely – United Bank for Africa Plc, FBN Holdings Plc and Access Bank Plc (measured by volume) accounted for 929.361 million shares worth N4.085 billion in 4,053 deals, contributing 49.77% and 25.02% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
25-Jul-16	3,519	378,513,593	2,268,694,789.17	100	26	17	57
26-Jul-16	4,316	286,716,229	2,340,526,907.44	95	24	14	57
27-Jul-16	4,713	488,899,159	4,827,257,321.58	95	24	23	48
28-Jul-16	4,609	270,721,574	2,246,715,048.64	90	8	27	55
29-Jul-16	4,427	442,530,999	4,646,456,565.02	97	18	26	53





ETPs

Also traded during the week were a total of 57,510 units of Exchange Traded Products (ETPs) valued at N439,941.91 executed in 32 deals, compared with a total of 11,420 units valued at N136,400.05 transacted last week in 42 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	11	21,167	188,650.08
2	VETBANK	5	19,045	54,089.50
3	VETGOODS	5	7,845	58,045.85
4	VETGRIF30	7	6,213	78,791.18
5	VETINDEF	4	3,240	60,365.30
	TOTAL	32	57,510	439,941.91

BONDS

A total of 5,749 units of Federal Government Bonds valued at N5.513 million were traded in 7 deals compared to a total of 13,550 units of Federal Government Bonds valued at N14.061 million transacted last week in 6 deals.

S/N	Security	Deals	Volume	Value
1	FG112034S2	2	2,500	2,048,416.68
2	FG122020S1	3	2,100	2,290,833.79
3	FG112024S1	1	900	914,279.52
4	FG9B2019S3	1	249	259,797.23
	TOTAL	7	5,749	5,513,327.22

INDEX MOVEMENT

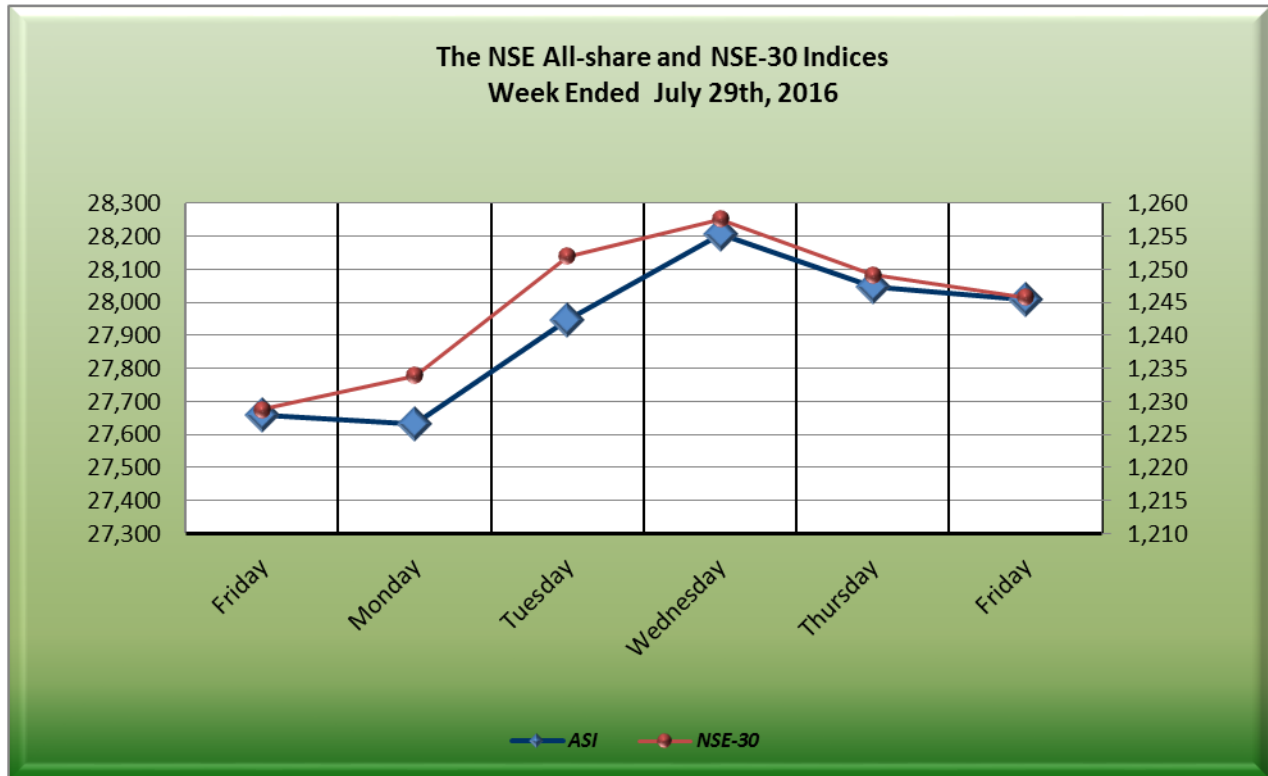
The NSE All-Share Index and Market Capitalization appreciated by 1.27% to close the week at 28,009.93 and N9.620 trillion respectively.

Similarly, all other Indices finished higher during the week, with the exception of the NSE Consumer Goods Index, NSE Oil/Gas Index, NSE Lotus II and the NSE Industrial Goods Index that declined by 0.38%, 5.16%, 0.11% and 2.24% respectively, while the NSE ASeM Index closed flat. (See summary of Index movements in the table below):

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	27,659.44	28,009.93	350.49	1.27	-5.36	-5.36	-2.21
NSE Premium Index	1,746.67	1,774.14	27.47	1.57	-4.76	-4.76	11.94
The NSE-Main Board Index	1,236.57	1,249.88	13.31	1.08	-5.74	-5.74	-6.58
NSE ASeM Index	1,213.68	1,213.68	0.00	0.00	0.00	0.00	0.42
NSE 30 Index	1,228.80	1,245.81	17.01	1.38	-5.36	-5.36	-3.25



NSE Banking Index	266.76	290.91	24.15	9.05	-2.64	-2.64	8.35
NSE Insurance Index	130.16	132.68	2.52	1.94	-5.26	-5.26	-6.96
NSE Consumer Goods Index	722.71	719.98	-2.73	-0.38	-2.21	-2.21	-3.51
NSE Oil/Gas Index	315.25	298.97	-16.28	-5.16	-7.73	-7.73	-16.15
NSE Lotus II	1,844.68	1,842.67	-2.01	-0.11	-5.93	-5.93	-7.81
NSE Industrial Goods Index	1,896.39	1,853.91	-42.48	-2.24	-13.64	-13.64	-14.44
NSE Pension Index	810.45	834.55	24.10	2.97	-5.41	-5.41	2.38



SUMMARY OF PRICE CHANGES

Thirty-five (35) equities appreciated in price during the week, higher than fifteen (15) equities of the previous week. Thirty-one (31) equities depreciated in price, lower than forty-four (44) equities of the previous week, while one hundred and fourteen (114) equities remained unchanged lower than one hundred and twenty-one (121) equities recorded in the preceding week.



Top 5 Price Gainers

Company	Open	Close	Gain (N)	% Change
MRS OIL NIGERIA PLC	31.93	38.78	6.85	↑ 21.45
GUARANTY TRUST	21.03	24.05	3.02	↑ 14.36
DANGOTE FLOUR MILLS PLC	4.12	4.65	0.53	↑ 12.86
CUSTODIAN AND ALLIED PLC	3.61	3.99	0.38	↑ 10.53
AXAMANSARD INSURANCE PLC	1.95	2.15	0.20	↑ 10.26
ZENITH INTERNATIONAL BANK PLC	15.37	16.91	1.54	↑ 10.02
UNITY BANK PLC	0.93	1.02	0.09	↑ 9.68
DN MEYER PLC	0.83	0.91	0.08	↑ 9.64
OANDO PLC	5.12	5.60	0.48	↑ 9.38
ACCESS BANK OF NIGERIA PLC	5.16	5.58	0.42	↑ 8.14

Top 5 Price Decliners

Company	Open	Close	Loss (N)	% Change
SKYE BANK PLC	0.85	0.70	-0.15	↓ -17.65
N.E.M INSURANCE CO.(NIG) PLC	1.00	0.88	-0.12	↓ -12.00
RED STAR EXPRESS PLC	4.73	4.23	-0.50	↓ -10.57
FORTE OIL PLC	194.90	175.50	-19.40	↓ -9.95
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	330.00	297.83	-32.17	↓ -9.75
P. Z. INDUSTRIES PLC	20.60	18.60	-2.00	↓ -9.71
UNION BANK OF NIGERIA PLC	4.50	4.18	-0.32	↓ -7.11
UACN PROPERTY DEVELOPMENT CO. PLC	3.85	3.60	-0.25	↓ -6.49
LAFARGE AFRICA PLC	59.65	56.00	-3.65	↓ -6.12
FLOUR MILLS NIGERIA PLC	21.45	20.20	-1.25	↓ -5.83

PRICE ADJUSTMENTS

The below security was adjusted for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
Red Star Express Plc	27/07/2016	N0.35	NIL	1/09/2016	18/08/2016	N4.45

NEW LISTING

Bond

A total volume of 30,000,000 units of 14.50% FGN JUL 2021 Bond was admitted to trade at the Exchange on Wednesday, 27th July, 2016.



SUPPLEMENTARY LISTING

Bonds

A total volume of 35,000,000 and 55,000,000 units were added to the following bonds 12.50% FGN JAN 2026 and 12.40% FGN MAR 2036 respectively on the 27th of July, 2016.

FINANCIAL NEWS

UNAUDITED ACCOUNTS

CHEMICAL AND ALLIED PRODUCTS PLC FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2016 - '000 Revenue 2016 N3,447,378 2015 N3,558,347 Profit/Loss After Tax 2016 N779,783 2015 N868,222

NASCON ALLIED INDUSTRIES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2016 - '000 Revenue 2016 N8,589,786 2015 N6,605,763 Profit/Loss After Tax 2016 N1,273,877 2015 N1,032,311

FIDSON HEALTHCARE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2016 - '000 Revenue 2016 N2,610,696 2015 N4,034,330 Profit/Loss After Tax 2016 N39,582 2015 N324,206

TRIPPLE GEE & COMPANY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2016 - '000 Turnover 2016 N 101,518 2015 N143, 631 Profit/Loss After Tax 2016 N 1,655 2015 N 5,202

FBN HOLDINGS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2016 - 'M' Interest Income 2016 N169, 201 2015 N205, 798 Profit/Loss After Tax 2016 N35, 855 2015 N40, 061

PRESTIGE ASSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2016 - '000 Gross Premium Written 2016 N1, 318,179 2015 N1, 313,573 Profit/Loss After Tax 2016 N189, 115 2015 N54, 789

AXA MANSARD INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2016 - '000 Gross Written Premium 2016 N13,218,844 2015 N10,569,025 Profit/Loss After Tax 2016 N2,263,855 2015 N1,073,895

NEM INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2016 - '000 Gross Premiums Written 2016 N5,894,051 2015 N6,428,338 Profit/Loss After Tax 2016 N1,122,661 2015 N1,582,478

ETRANZACT INTERNATIONAL PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2016 - '000 Revenue 2016 N4, 919,812 2015 N 4,091,785 Profit/Loss After Tax 2016 N491, 955 2015 N286, 632

McNICHOLS CONSOLIDATED PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2016 - Revenue 2016 N554,697,997 2015 N485,553,381 Profit/Loss After Tax 2016 N35,817,594 2015 N32,164,962

LIVESTOCK FEEDS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2016 - '000 Revenue 2016 N4, 574,187 2015 N4, 006,594 Profit After Tax 2016 N41, 779 2015 N62, 527



THE OKOMU OIL PALM COMPANY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2016 - '000 Revenue 2016 N7,545,053 2015 N4,991,429 Profit After Tax 2016 N3,595,075 2015 N1,842,034

LASACO ASSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2016 - '000 Gross Premiums Written 2016 N4,009,197 2015 N2,890,158 Profit After Tax 2016 N492,876 2015 N396,180

LASACO ASSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Gross Premiums Written 2016 N2,765,322 2015 N1,964,218 Profit After Tax 2016 N115,972 2015 N149,955

AUDITED ACCOUNTS

NIGERIAN ENAMELWARE PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED APRIL 30, 2016 - '000 Revenue 2016 N2,795,190 2015 N2,608,286 Profit/Loss After Tax 2016 N133,475 2015 N74,357

OTHER MARKET NEWS

GLAXOSMITHKLINE: Closure of Register – Year Ended 31 December 2015– Proposed Special Dividend: 60 kobo per share, Proposed Bonus: Nil, Closure Date: 1st September 2016, AGM Date: N/A Payment Date: 7th September 2016, AGM Venue: N/A

TOTAL OIL NIGERIA PLC: Closure of Register – Half-Year Ended 30 June 2016– Proposed Dividend: 300 Kobo share, Proposed Bonus: Nil, Closure Date: 22nd – 25th August 2016, AGM Date: N/A, Payment Date: 6th September 2016, AGM Venue: N/A

PHARMA DEKO PLC: Closure of Register – Half-Year Ended 30 June 2016– Proposed Interim Dividend: 15 kobo per share, Proposed Bonus: Nil, Closure Date: 12th August 2016, AGM Date: N/A, Payment Date: 16th of September 2016, AGM Venue: N/A

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