



STOCK MARKET REPORT FOR MAY 6TH , 2016

It was a four-day trading week as the Federal Government of Nigeria declared Monday 2nd May, 2016 as Public Holiday to mark the 2016 Workers' Day Celebration.

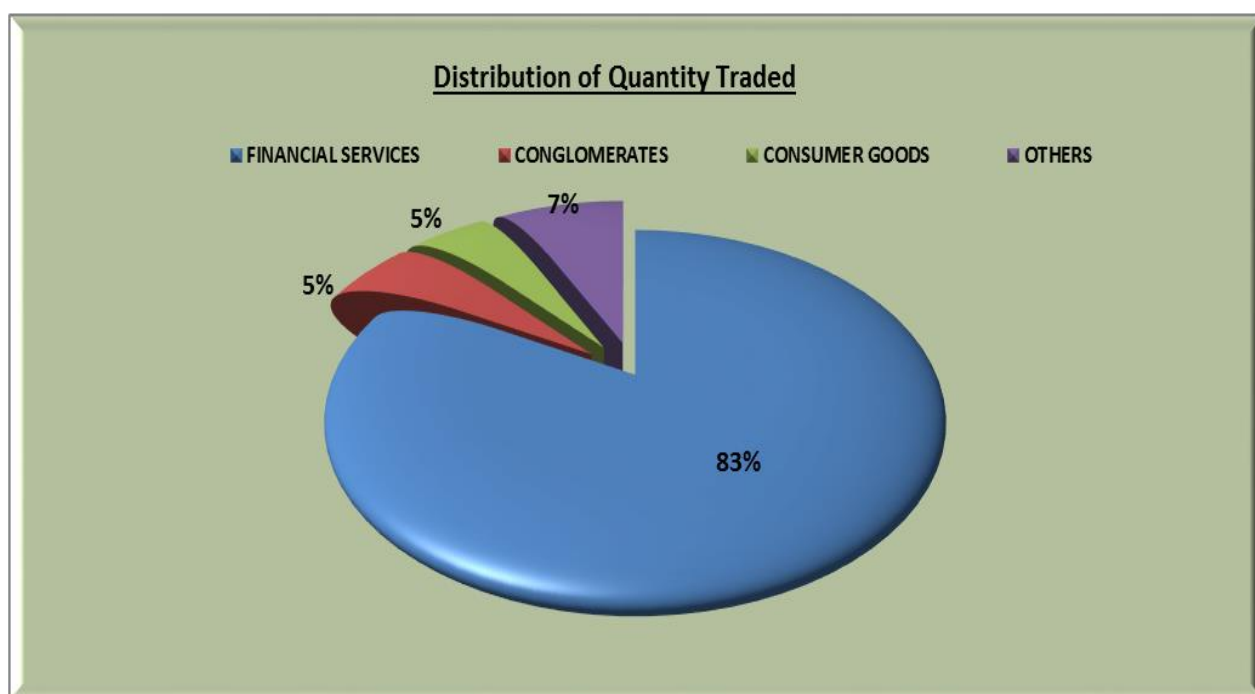
A turnover of 910.659 million shares worth N6.409 billion in 15,023 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 1.210 billion shares valued at N7.115 billion that exchanged hands last week in 15,973 deals.

The Financial Services Industry (measured by volume) led the activity chart with 757.354 million shares valued at N3.180 billion traded in 8,853 deals; thus contributing 83.17% and 49.62% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 46.972 million shares worth N2.263 billion in 2,636 deals. The third place was occupied by the Conglomerates Industry with a turnover of 40.009 million shares worth N69.233 million in 498 deals.

Trading in the Top Three Equities namely – FBN Holdings Plc, United Bank For Africa Plc and Fidelity Bank Plc.(measured by volume) accounted for 359.455 million shares worth N1.086 billion in 2,797 deals, contributing 39.47% and 16.94 % to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
3-May-16	3,474	220,115,299	1,501,781,720.54	98	33	12	53
4-May-16	4,053	330,568,463	2,259,974,672.44	87	26	19	42
5-May-16	3,786	178,866,978	1,480,514,964.23	99	25	24	50
6-May-16	3,710	181,108,185	1,166,902,509.39	98	27	11	60



ETPs

Also traded during the week were a total of 6,837 units of Exchange Traded Products (ETPs) valued at N16.316 million executed in 25 deals, compared with a total of 12,490 units valued at N503,694.85 transacted last week in 28 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	NEWGOLD	5	6,737	16,314,605.00
2	VETBANK	4	20	47.90
3	VETGOODS	4	20	127.05
4	VETGRIF30	4	20	235.45
5	VETINDEF	4	20	383.35
6	LOTUSHAL15	4	20	166.20
	<u>TOTAL</u>	<u>25</u>	<u>6,837</u>	<u>16,315,564.95</u>

BONDS

A total of 23,903 units of Federal Government Bonds valued at N28.385 million were traded in 7 deals compared to a total of 8,990 units of Federal Government valued at N N10.108 million transacted last week in 4 deals.

S/N	Security	Deals	Volume	Value
1	FG9B2019S3	4	23,187	27,626,116.83
2	FG122020S1	2	436	488,889.26
3	FG112034S2	1	280	269,793.82
	<u>TOTAL</u>	<u>7</u>	<u>23,903</u>	<u>28,384,799.91</u>

INDEX MOVEMENT

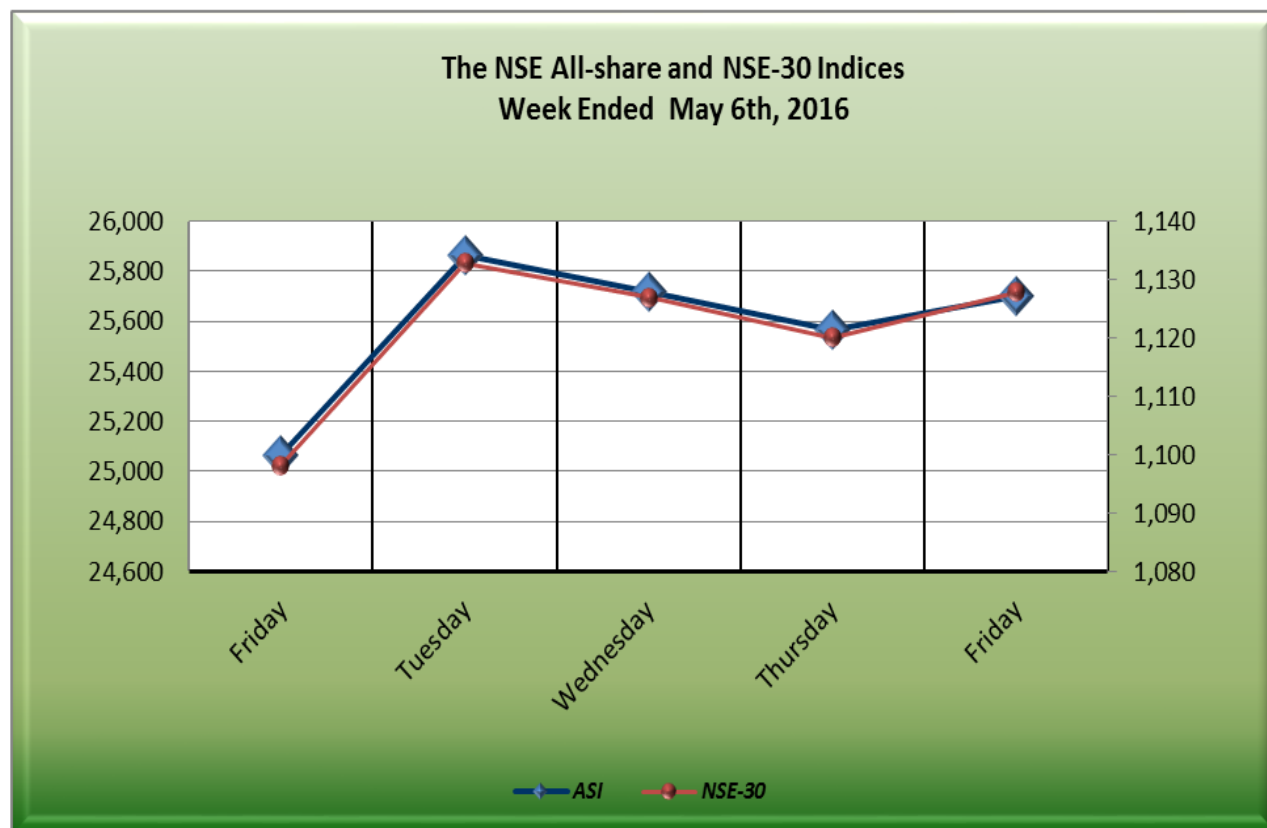
The NSE All-Share Index and Market Capitalization appreciated by 2.55% to close the week at 25,701.60 and N8.841 trillion respectively.

Similarly, all other Indices finished higher during the week, with the exception of the NSE Insurance Index, that declined by 0.78% (See summary of Index movements in the table below):

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	25,062.41	25,701.60	639.19	2.55	2.55	1.56	-10.27
NSE Premium Index	1,576.97	1,619.31	42.34	2.68	2.68	7.13	2.17
The NSE-Main Board Index	1,121.94	1,149.61	27.67	2.47	2.47	0.83	-14.07
NSE ASeM Index	1,211.14	1,213.63	2.49	0.21	0.21	0.72	0.41
NSE 30 Index	1,098.20	1,127.76	29.56	2.69	2.69	1.73	-12.42
NSE Banking Index	235.30	241.08	5.78	2.46	2.46	11.89	-10.21



NSE Insurance Index	132.69	131.65	-1.04	-0.78	-0.78	3.65	-7.69
NSE Consumer Goods Index	611.05	631.14	20.09	3.29	3.29	2.54	-15.42
NSE Oil/Gas Index	317.26	322.54	5.28	1.66	1.66	-8.54	-9.54
NSE Lotus II	1,666.15	1,734.79	68.64	4.12	4.12	-2.11	-13.21
NSE Industrial Goods Index	1,843.99	1,905.42	61.43	3.33	3.33	-2.83	-12.06
NSE Pension Index	720.15	734.93	14.78	2.05	2.05	5.89	-9.84



SUMMARY OF PRICE CHANGES

Forty (40) equities appreciated in price during the week, higher than thirty- three (33) equities of the previous week. Twenty-five (25) equities depreciated in price, lower than thirty- five (35) equities of the previous week, while one hundred and twenty-four (124) equities remained unchanged higher than one hundred and twenty-one (121) equities of the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
TIGER BRANDED CONSUMER GOODS PLC	3.03	3.99	0.96	↑ 31.68
AIRLINE SERVICES AND LOGISTICS PLC	1.47	1.77	0.30	↑ 20.41
ETERNA PLC	2.30	2.70	0.40	↑ 17.39
STERLING BANK PLC	1.41	1.64	0.23	↑ 16.31
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.69	0.78	0.09	↑ 13.04
NESTLE FOODS NIGERIA PLC	615.26	690.00	74.74	↑ 12.15
UACN PROPERTY DEVELOPMENT CO. PLC	3.85	4.20	0.35	↑ 9.09
UNION BANK OF NIGERIA PLC	4.60	4.90	0.30	↑ 6.52
FLOUR MILLS NIGERIA PLC	21.00	22.34	1.34	↑ 6.38
CADBURY NIGERIA PLC	15.50	16.46	0.96	↑ 6.19

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
PORTLAND PAINTS AND PRODUCTS NIG. PLC	2.40	2.17	-0.23	↓ -9.58
TRANS NATIONWIDE EXPRESS PLC	1.13	1.03	-0.10	↓ -8.85
CEMENT COMPANY OF NORTHERN NIGERIA PLC	7.45	6.99	-0.46	↓ -6.17
NASCON ALLIED INDUSTRIES PLC	8.70	8.17	-0.53	↓ -6.09
FIDSON HEALTHCARE PLC	2.14	2.03	-0.11	↓ -5.14
GLAXO SMITHKLINE CONSUMER NIG. PLC	22.55	21.43	-1.12	↓ -4.97
MANSARD INSURANCE PLC	2.24	2.13	-0.11	↓ -4.91
UNION HOMES SAVINGS AND LOANS LTD	3.68	3.50	-0.18	↓ -4.89
CAVERTON OFFSHORE SUPPORT GRP PLC	1.73	1.65	-0.08	↓ -4.62
HONEYWELL FLOUR MILL PLC	1.56	1.50	-0.06	↓ -3.85

PRICE ADJUSTMENTS

The below securities were adjusted for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
Berger Paints Nigeria Plc	04/05/2016	N0.75	NIL	13/06/2016	09/06/2016	N8.53

FINANCIAL NEWS

UNAUDITED ACCOUNTS

GOLDLINK INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2015 - '000 Gross Premium 2015 N2,065,240 2014 N2,547,272 Profit/Loss After Tax 2015 (N1,021,169) 2014 N126,620



ARBICO PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000

Revenue 2016 N1,567,003 2015 N501,476 Profit/Loss After Tax 2016 N207,280 2015 (N149,901)

CUSTODIAN AND ALLIED PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH

31, 2016 - '000 Revenue 2016 N8,209,431 2015 N6,490,608 Profit After Tax 2016 N1,538,747 2015 N1,488,440

VITAFOAM NIG PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 -

'000 Revenue 2016 N8,047,622 2015 N9,321,884 Profit/Loss After Tax 2016 (N49,607) 2015 N341,121

ASHAKA CEM PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 -

'000 Revenue 2016 N3,617,068 2015 N4,560,719 Profit After Tax 2016 N221,398 2015 N889,014

ETERNA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000

Revenue 2016 N18,336,119 2015 N39,735,910 Profit After Tax 2016 N291,152 2015 N183,687

ALUMINIUM EXTRUSION IND. PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED

MARCH 31, 2016 - '000 Revenue 2016 N732,373 2015 N515,011 Profit After Tax 2016 N35,462 2015 N25,189

FTN COCOA PROCESSORS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH

31, 2016 - '000 Revenue 2016 N341,441 2015 N387,972 Profit/Loss After Tax 2016 (N62,568) 2015 N3,695

FIRST ALUMINIUM NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH

31, 2016 - '000 Revenue 2016 N2,350,449 2015 N2,348,617 Profit After Tax 2016 N21,496 2015 N7,999

AIRLINE SERVICES AND LOGISTICS PLC: FINANCIAL STATEMENTS FOR THE PERIOD

ENDED MARCH 31, 2016 - '000 Revenue 2016 N1,132,518 2015 N971,912 Profit After Tax 2016 N167,770 2015 N97,514

E-TRANZACT INTERNATIONAL PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED

MARCH 31, 2016 - '000 Revenue 2016 N2,264,092 2015 N2,075,967 Profit After Tax 2016 N152,816 2015 N156,211

MCNICHOLS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000

Revenue 2016 N246,687 2015 N155,569 Profit After Tax 2016 N13,040 2015 N10,136

REGENCY ALLIANCE INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED

MARCH 31, 2016 - '000 Gross Premium 2016 N814,308 2015 N820,098 Profit After Tax 2016 N167,076 2015 N156,687

NESTLE NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016

- '000 Revenue 2016 N36,130,866 2015 N27,556,355 Profit After Tax 2016 N6,681,389 2015 N2,954,308

TRANSNATIONAL CORPORATION OF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE

PERIOD ENDED MARCH 31, 2016 - '000 Revenue 2016 N13,192,829 2015 N9,992,013 Profit After Tax 2016 N1,205,811 2015 N2,193,458



STACO INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Gross Premium 2016 N1,805,287 2015 N1,780,637 Profit After Tax 2016 N261,165 2015 N413,822

ABBEY BUILDING SOCIETY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Revenue 2016 N312,289 2015 N331,079 Profit After Tax 2016 N7,688 2015 N34,796

STUDIO PRESS (NIG) PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Revenue 2016 N2,416,591 2015 N1,695,343 Profit/Loss After Tax 2016 N47,065 2015 (N28,538)

ABC TRANSPORT PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Revenue 2016 N1,552,298 2015 N1,711,770 Profit/Loss After Tax 2016 (N118,751) 2015 N27,396

MULTIVERSE MINING AND EXPLORATION PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Revenue 2016 N3,896 2015 N18,935 Loss After Tax 2016 (N113,895) 2015 (N87,658)

NCR (NIGERIA) PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Revenue 2016 N1,176,499 2015 N2,001,833 Profit After Tax 2016 N129,754 2015 N162,115

FIDELITY BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - 'm Revenue 2016 N34,356 2015 N36,364 Profit After Tax 2016 N3,583 2015 N4,003

CAVERTON OFFSHORE SUPPORT GROUP PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Revenue 2016 N4,415,640 2015 N5,964,239 Profit After Tax 2016 N109,587 2015 N108,239

NPF MICROFINANCE BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Revenue 2016 N460,048 2015 N407,455 Profit After Tax 2016 N180,304 2015 N195,272

AXA MANSARD INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Gross Premium 2016 N8,831,923 2015 N7,020,274 Profit After Tax 2016 N700,107 2015 N486,021

FIRST CITY MONUMENT BANK PLC.: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Revenue 2016 N28,504,909 2015 N32,277,354 Profit After Tax 2016 N1,645,401 2015 N5,277,688

PHARMA-DEKO PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Revenue 2016 N183,505 2015 N316,029 Profit After Tax 2016 (N58,133) 2015 N19,496

LEARN AFRICA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Revenue 2016 N54,343 2015 N73,926 Loss After Tax 2016 (N173,970) 2015 (N116,062)

CHAMS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Revenue 2016 N290,058 2015 N341,547 Profit/Loss After Tax 2016 N4,605 2015 (N237,982)



WAPIC INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2016 - '000 Gross Premium 2016 N3,022,444 2015 N2,716,043 Profit After Tax 2016 N126,457 2015 N110,044

AUDITED ACCOUNTS

ARBICO PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000
Revenue 2015 N4,516,384 2014 N3,717,604 Profit/Loss After Tax 2015 N271,234 2014 (N252,993)

OTHER MARKET NEWS

NPF MICROFINANCE BANK PLC: Closure of Register – Year Ended 31 December 2015–
Proposed Dividend: 15 kobo per share, Proposed Bonus: Nil, Closure Date: 11th July 2016, AGM Date: 3rd August 2016, Payment Date: 4th August 2016, AGM Venue: Hotel Seventeen, Tafawa Balewa Street, Kaduna.

STANBIC IBTC ETF 30: Closure of Register and Transfer Books - Stanbic IBTC Asset Management Limited notified The Nigerian Stock Exchange that the register of unit holders and transfer books of Stanbic IBTC ETF 30 ("The Fund") will be closed on Monday 16 May 2016 for the purpose of ascertaining the unit holders that qualify for the proposed distribution for the period ended 31 March 2016. The distribution will be payable to all unit holders registered in the books of the Fund as at the close of business on Friday 13 May 2016. The proposed dividend is N0.32 per unit.

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