



STOCK MARKET REPORT FOR FEBRUARY 12TH, 2016

EQUITIES

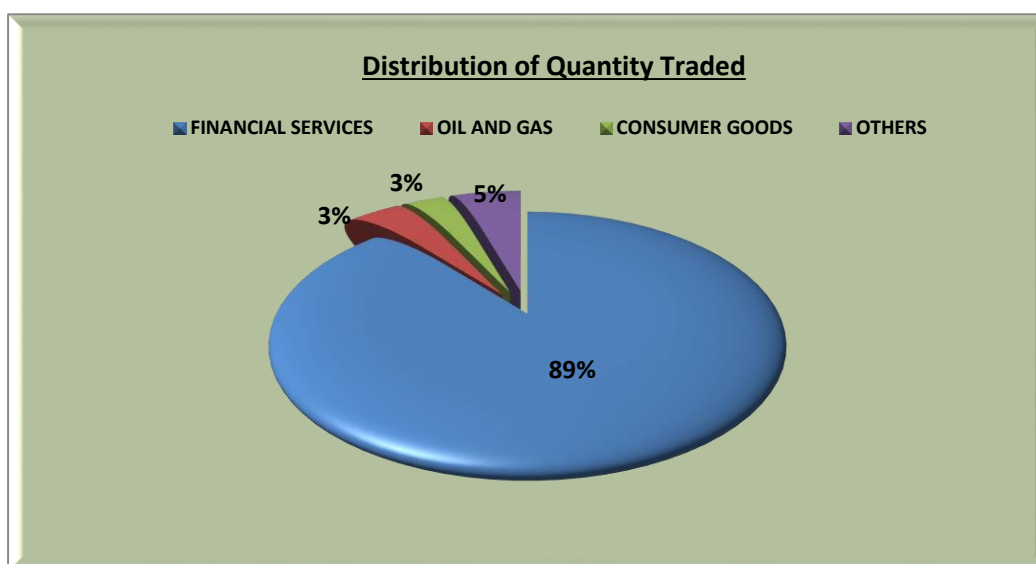
A turnover of 1.407 billion shares worth N17.277 billion in 14,914 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 5.087 billion shares valued at N18.488 billion that exchanged hands last week in 16,711 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.252 billion shares valued at N7.169 billion traded in 8,451 deals; thus contributing 88.98% and 41.49% to the total equity turnover volume and value respectively. The Oil and Gas Industry followed with 50.714 million shares worth N5.338 billion in 1,520 deals. The third place was occupied by the Consumer Goods Industry with a turnover of 37.534 million shares worth N3.117 billion in 2,473 deals.

Trading in the Top Three Equities namely – Guaranty Trust Bank Plc, FCMB Group Plc and Wema Bank Plc.(measured by volume) accounted for 667.292 million shares worth N4.256 billion in 2,114 deals, contributing 47.44% and 24.63 % to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
8-Feb-16	2,748	190,394,705	1,692,701,642.21	90	17	22	51
9-Feb-16	3,020	169,504,504	1,518,248,412.91	100	19	18	63
10-Feb-16	3,178	320,754,846	1,822,727,135.22	133	20	14	99
11-Feb-16	3,380	414,346,062	3,291,432,255.02	91	13	21	57
12-Feb-16	2,588	311,595,696	8,951,593,373.20	88	11	26	51



ETPs

Also traded during the week were a total of 115,641 units of Exchange Traded Products (ETPs) valued at N1.285 million executed in 28 deals, compared with a total of 34,089 units valued at N604,908.34 transacted last week in 34 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETGRIF30	7	100,480	1,079,233.25
2	VETBANK	3	15,020	35,747.30
3	NEWGOLD	8	71	169,391.00
4	LOTUSHAL15	6	40	318.15
5	VETGOODS	2	15	90.35
6	VETINDEF	2	15	261.70
	<u>TOTAL</u>	<u>28</u>	<u>115,641</u>	<u>1,285,041.75</u>

BONDS

A total of 39,340 units of both State (1) and Federal Government Bonds (2) valued at N44.246 million were traded in 3 deals, compared with a total of 4,190 units valued at N4.884 million transacted last week in 5 deals.

S/N	Security	Deals	Volume	Value
1	CRS2022S1	1	38,000	42,652,167.96
2	FG122020S1	1	840	996,647.53
3	FG9B2022S1	1	500	597,352.70
	<u>TOTAL</u>	<u>3</u>	<u>39,340</u>	<u>44,246,168.19</u>

INDEX MOVEMENT

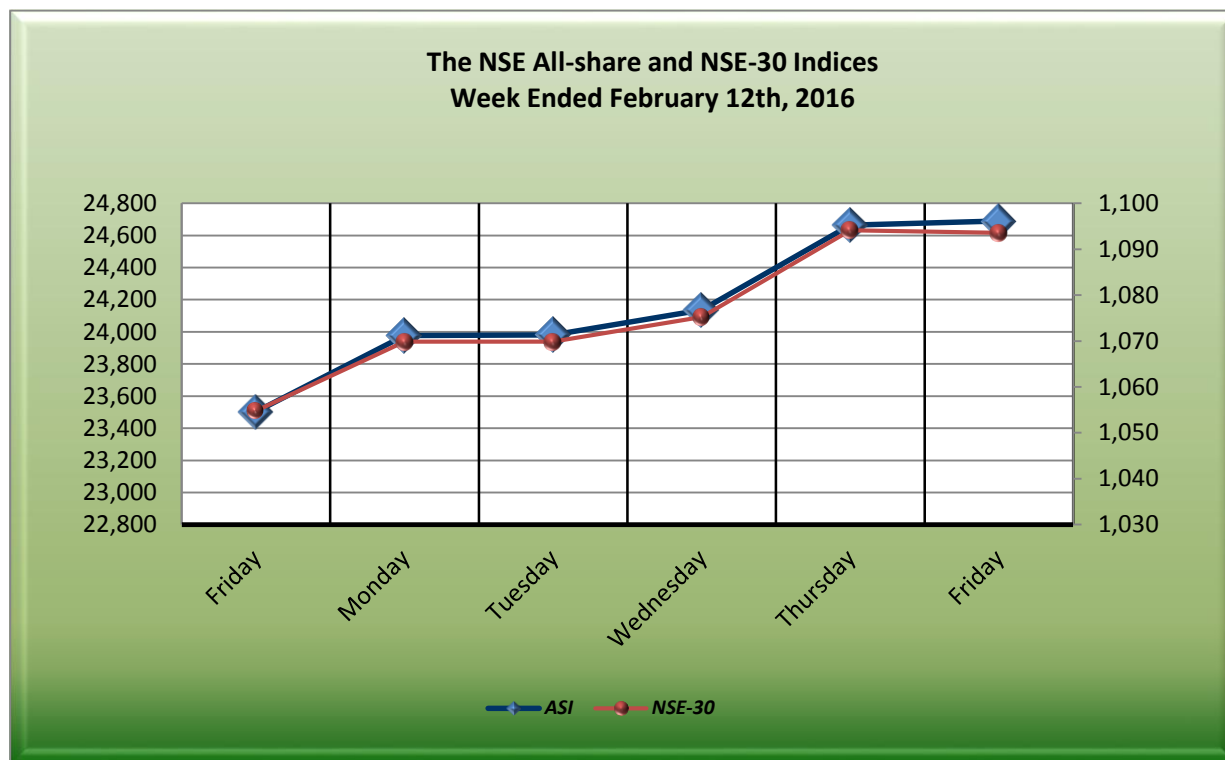
The NSE All-Share Index and Market Capitalization appreciated by 5.05% to close the week at 24,689.69 and N8.491 trillion respectively.

Similarly, all other Indices finished higher during the week, with the exception of the NSE Banking Index, NSE Insurance Index and the NSE Consumer Goods Index that depreciated by 1.14%, 1.28% and 0.15% respectively, while the NSE ASeM index closed flat. (See summary of Index movements in the table below):

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	23,501.87	24,689.69	1187.82	5.05	3.23	-13.80	-13.80
NSE Premium Index	1,198.52	1,359.20	160.68	13.41	10.49	-14.24	-14.24
The NSE-Main Board Index	1,145.65	1,156.52	10.87	0.95	-0.38	-13.55	-13.55
NSE ASeM Index	1,205.33	1,205.33	0.00	0.00	0.07	-0.27	-0.27
NSE 30 Index	1,054.83	1,093.54	38.71	3.67	1.77	-15.08	-15.08
NSE Banking Index	237.29	234.58	-2.71	-1.14	-1.80	-12.63	-12.63
NSE Insurance Index	133.86	132.14	-1.72	-1.28	-0.44	-7.34	-7.34
NSE Consumer Goods Index	601.07	600.17	-0.90	-0.15	-3.32	-19.57	-19.57
NSE Oil/Gas Index	333.47	360.95	27.48	8.24	12.59	1.23	1.23
NSE Lotus II	1,636.76	1,702.52	65.76	4.02	0.10	-14.83	-14.83
NSE Industrial Goods Index	1,701.57	1,848.67	147.10	8.64	6.41	-14.68	-14.68



NSE Pension Index	701.67	702.90	1.23	0.18	-0.90	-13.77	-13.77
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SUMMARY OF PRICE CHANGES

Twenty-six (26) equities appreciated in price during the week, lower than Thirty (30) equities of the previous week. Thirty (30) equities depreciated in price, lower than Forty (40) equities of the previous week, while one hundred and thirty four (134) equities remained unchanged, higher than one hundred and twenty (120) equities recorded in the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
DANGOTE CEMENT PLC	124.30	146.50	22.20	↑ 17.86
FORTE OIL PLC	300.00	342.00	42.00	↑ 14.00
MOBIL OIL NIGERIA PLC	147.63	159.60	11.97	↑ 8.11
AIRLINE SERVICES AND LOGISTICS PLC	2.09	2.19	0.10	↑ 4.78
P. Z. INDUSTRIES PLC	20.90	21.90	1.00	↑ 4.78
FCMB GROUP PLC	0.88	0.92	0.04	↑ 4.55
CAVERTON OFFSHORE SUPPORT GRP PLC	1.77	1.85	0.08	↑ 4.52
CUTIX PLC	1.38	1.44	0.06	↑ 4.35
ETERNA PLC	1.76	1.83	0.07	↑ 3.98
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	243.00	252.11	9.11	↑ 3.75

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
CONOIL PLC	22.34	18.33	-4.01	↓ -17.95
MAY & BAKER NIGERIA PLC	0.92	0.80	-0.12	↓ -13.04
GLAXO SMITHKLINE CONSUMER NIG. PLC	23.16	20.89	-2.27	↓ -9.80
PFIZER PRODUCTS PLC	0.86	0.78	-0.08	↓ -9.30
UAC OF NIGERIA PLC	20.89	19.50	-1.39	↓ -6.65
ECOBANK TRANSNATIONAL INCORPORATED	15.70	14.75	-0.95	↓ -6.05
ZENITH INTERNATIONAL BANK PLC	12.83	12.20	-0.63	↓ -4.91
PARMA-DEKO PLC	2.25	2.14	-0.11	↓ -4.89
AXAMANSARD INSURANCE PLC	2.26	2.15	-0.11	↓ -4.87
CHAMPION BREWERIES PLC	3.15	3.00	-0.15	↓ -4.76

FINANCIAL NEWS

AUDITED ACCOUNTS

NIGERIAN BREWERIES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2015 - '000 Revenue 2015 N293,905,792 2014 N266,372,475 Profit After Tax 2015 N38,056,123 2014 N42,520,253

OTHER MARKET NEWS

NIGERIAN BREWERIES PLC: Closure of Register – Year Ended 31 December 2015

Proposed Dividend 360 Kobo, Bonus Nil, Closure Date 3rd – 9th March 2016, AGM Date 11th May 2016, Payment Date 12th May 2016, AGM Venue Shell Hall, Muson Centre, Onikan, Lagos

PORTLAND PAINTS AND PRODUCTS NIGERIA PLC: Proposed Rights Issue - Dealing Members are hereby notified that Portland Paints and Products Nigeria Plc (“Portland Paints” or the “Company”) has through its Stockbroker; Stanbic IBTC Stockbrokers Ltd, submitted an application to The Exchange for approval and listing of a Rights Issue of 600,000,000 Ordinary Shares of 50 Kobo each at N3.30 per share on the basis of 3 new ordinary shares for every 2 ordinary shares held. The Qualification Date for the Rights Issue is today, 9 February 2016.

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