



STOCK MARKET REPORT FOR FEBRUARY 5TH, 2016

EQUITIES

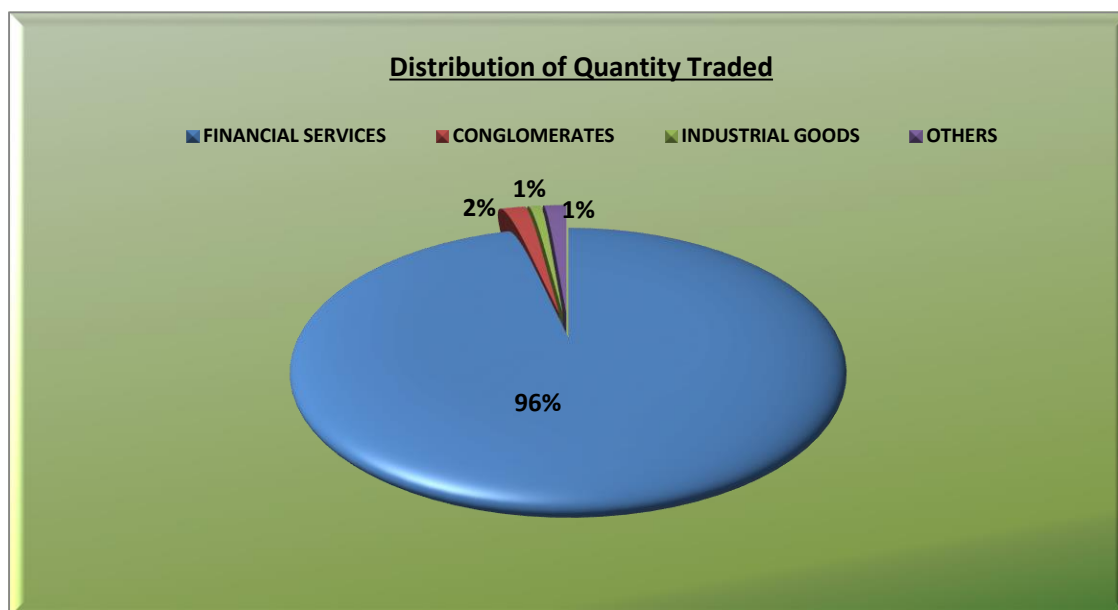
A turnover of 5.087 billion shares worth N18.487 billion in 16,711 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.133 billion shares valued at N9.463 billion that exchanged hands last week in 16,680 deals.

The Financial Services Industry (measured by volume) led the activity chart with 4.896 billion shares valued at N11.396 billion traded in 9,840 deals; thus contributing 96.25% and 61.64% to the total equity turnover volume and value respectively. The Conglomerates followed with 78.909 million shares worth N211.328 million in 604 deals. The third place was occupied by the Industrial Goods Industry with a turnover of 38.917 million shares worth N4.185 billion in 1,010 deals.

Trading in the Top Three Equities namely – Wema Bank Plc, FBN Holdings Plc and Zenith International Bank Plc, and (measured by volume) accounted for 4.261 billion shares worth N8,548 billion in 3,763 deals, contributing 83.76% and 46.24 % to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
1-Feb-16	3,887	262,366,289	5,095,076,026.45	94	20	25	49
2-Feb-16	3,451	313,677,000	2,411,590,393.40	84	22	17	45
3-Feb-16	4,012	1,315,182,177	2,913,138,920.78	86	10	28	48
4-Feb-16	3,057	2,641,080,892	3,742,962,406.96	88	18	26	44
5-Feb-16	2,304	554,646,640	4,323,782,847.12	89	20	22	47



ETPs

Also traded during the week were a total of 34,089 units of Exchange Traded Products (ETPs) valued at N604,908.34 executed in 34 deals, compared with a total of 183,064 units valued at N1.552 million transacted last week in 34 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	NEWGOLD	5	195	419,335.00
2	VETINDETf	6	2,790	48,137.90
3	VETGOODS	6	7,740	47,084.30
4	VETGRIF30	6	4235	45,608.95
5	VETBANK	6	19099	44503.59
6	LOTUSHAL15	5	30	238.60
	TOTAL	34	34,089	604,908.34

BONDS

A total of 4,190 units of Federal Government Bonds valued at N4.884 million were traded in 5 deals, compared with a total of 120,100 units valued at N142.951 million transacted last week in 5 deals.

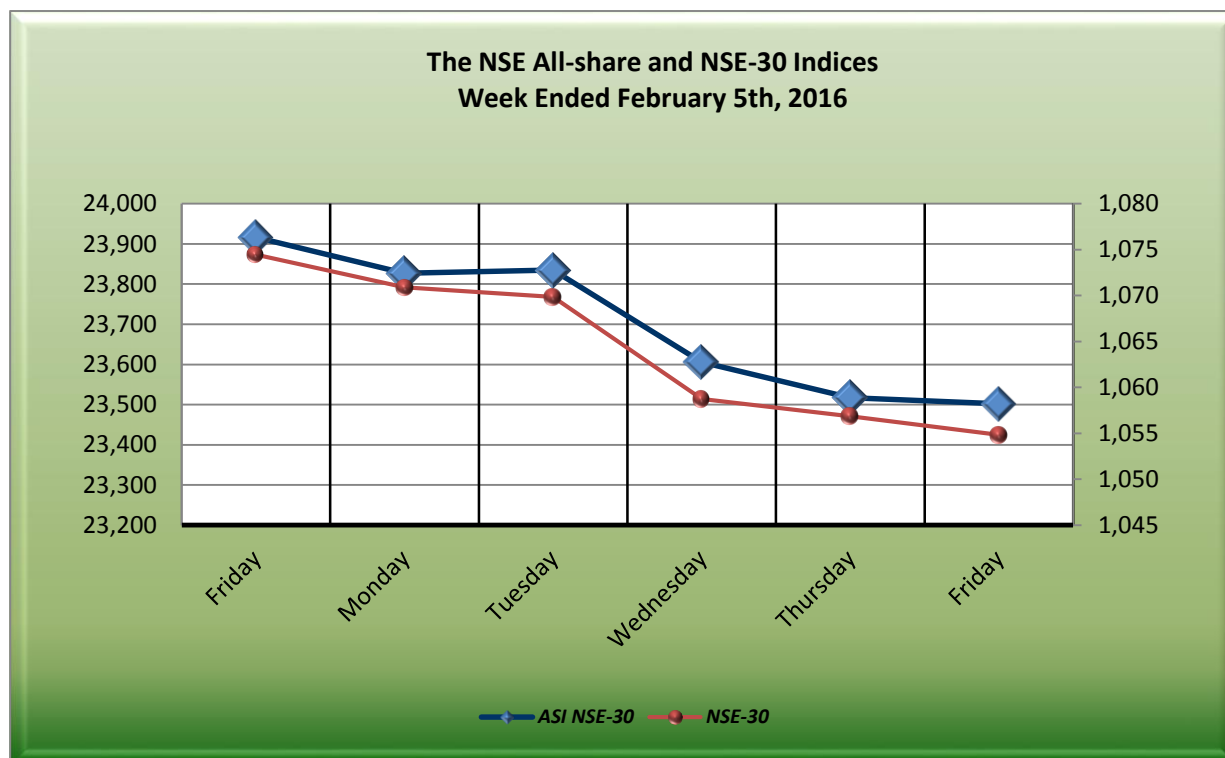
S/N	Security	Deals	Volume	Value
1	FG112024S1	1	4,000	4,668,953.05
2	FG9B2017S2	1	100	110,584.53
3	FG9B2019S3	1	90	104,207.37
	TOTAL	3	4,190	4,883,744.95

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 1.73% to close the week at 23,501.87 and N8.083 trillion respectively.

Similarly, all other Indices finished lower during the week, with the exception of the NSE ASeM Index, NSE Insurance Index, and the NSE Oil/Gas Index that appreciated by 0.07%, 0.86% and 4.02% respectively. (See summary of Index movements in the table below):

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	23,916.15	23,501.87	-414.28	-1.73	-17.95	-17.95	-17.95
NSE Premium Index	1,230.11	1,198.52	-31.59	-2.57	-24.38	-24.38	-24.38
The NSE-Main Board Index	1,160.92	1,145.65	-15.27	-1.32	-14.37	-14.37	-14.37
NSE ASeM Index	1,204.49	1,205.33	0.84	0.07	-0.27	-0.27	-0.27
NSE 30 Index	1,074.47	1,054.83	-19.64	-1.83	-18.08	-18.08	-18.08
NSE Banking Index	238.89	237.29	-1.60	-0.67	-11.62	-11.62	-11.62
NSE Insurance Index	132.72	133.86	1.14	0.86	-6.14	-6.14	-6.14
NSE Consumer Goods Index	620.75	601.07	-19.68	-3.17	-19.45	-19.45	-19.45
NSE Oil/Gas Index	320.58	333.47	12.89	4.02	-6.48	-6.48	-6.48
NSE Lotus II	1,700.88	1,636.76	-64.12	-3.77	-18.11	-18.11	-18.11
NSE Industrial Goods Index	1,737.29	1,701.57	-35.72	-2.06	-21.47	-21.47	-21.47
NSE Pension Index	709.30	701.67	-7.63	-1.08	-13.92	-13.92	-13.92



SUMMARY OF PRICE CHANGES

Thirty (30) equities appreciated in price during the week, lower than Thirty-eight (38) equities of the previous week. Forty (40) equities depreciated in price, higher than Twenty-nine (29) equities of the previous week, while one hundred and twenty (120) equities remained unchanged, lower than one hundred and twenty-three (123) equities recorded in the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
INTERNATIONAL BREWERIES PLC	16.00	20.45	4.45	↑ 27.81
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	194.25	243.00	48.75	↑ 25.10
A. G. LEVENTIS (NIGERIA) PLC	0.69	0.75	0.06	↑ 8.70
ECOBANK TRANSNATIONAL INCORPORATED	14.76	15.70	0.94	↑ 6.37
GUINNESS NIGERIA PLC	115.50	122.34	6.84	↑ 5.92
STERLING BANK PLC	1.70	1.79	0.09	↑ 5.29
CONTINENTAL REINSURANCE PLC	0.95	1.00	0.05	↑ 5.26
MOBIL OIL NIGERIA PLC	140.50	147.63	7.13	↑ 5.07
LEARN AFRICA PLC	0.86	0.90	0.04	↑ 4.65
UAC OF NIGERIA PLC	20.00	20.89	0.89	↑ 4.45

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
GLAXO SMITHKLINE CONSUMER NIG. PLC	26.99	23.16	-3.83	↓ -14.19
UNILEVER NIGERIA PLC	35.24	30.34	-4.90	↓ -13.90
UNITY BANK PLC	0.75	0.66	-0.09	↓ -12.00
FCMB GROUP PLC	0.98	0.88	-0.10	↓ -10.20
7-UP BOTTLING COMPANY PLC	196.00	176.70	-19.30	↓ -9.85
PORTLAND PAINTS AND PRODUCTS NIG. PLC	4.00	3.61	-0.39	↓ -9.75
CONOIL PLC	24.74	22.34	-2.40	↓ -9.70
MAY & BAKER NIGERIA PLC	1.00	0.92	-0.08	↓ -8.00
FIDELITY BANK PLC	1.36	1.26	-0.10	↓ -7.35
TOTALFINAELF NIGERIA PLC	150.00	140.00	-10.00	↓ -6.67

NEW LISTING

- **Bond**

A total volume of 4,950,000 units belonging to 16.5% BNU FEB 2022 were admitted to trade at the Exchange on Thursday 4th February, 2016.

FINANCIAL NEWS

UNAUDITED ACCOUNTS

TRIPPLE GEE AND COMPANY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2015 - '000 Revenue 2015 N532,948 2014 N512,336 Profit After Tax 2015 N2,606 2014 N13,032

FLOUR MILLS NIG. PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2015 - '000 Revenue 2015 N263,679,981 2014 N244,279,591 Profit After Tax 2015 N19,003,344 2014 N3,294,939

ACADEMY PRESS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2015 - '000 Revenue 2015 N1,542,693 2014 N1,589,292 Loss After Tax 2015 (N139,160) 2014 (N110,297)

TIGER BRANDED CONSUMER GOODS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2015 - '000 Revenue 2015 N10,672,118 2014 N10,665,354 Loss After Tax 2015 (N900,758) 2014 (N2,920,568)

AFROMEDIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2015 - '000 Revenue 2016 N111,451 2015 N102,146 Loss After Tax 2016 (N269,587) 2015 (284,539)



N NIG. FLOUR MILLS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2015 - '000 Revenue 2015 N749,730 2014 N10,764,922 Profit After Tax 2015 N54,957 2014 N209,297

AUDITED ACCOUNTS

AFROMEDIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2015 - '000 Revenue 2015 N407,250 2014 N341,025 Loss After Tax 2015 (N2,751,258) 2014 (N1,429,655)

OTHER MARKET NEWS

FORTE OIL PLC: Closure of Register – Year Ended 31 December 2015

Proposed Dividend 345 Kobo, Proposed Bonus Nil, Closure Date 1st – 06th April 2016,

AGM Date 7th April 2016, Payment Date 14th April 2016, AGM Venue Yet to be determined.

GUINNESS NIGERIA PLC: Appointment of New a non-Executive Directors - Guinness Nigeria Plc (Guinness Nigeria” or “the Company”) has notified The Nigerian Stock Exchange that at its Board meeting held on Friday, 29 January 2016 the appointment of Mrs. Omobola Johnson as a non-executive director of the Company was approved.

An experienced ICT policy professional, Mrs. Johnson brings to the Board of Directors over 30 years of experience from both the private and public sectors of the Nigerian economy. She is an alumnus of the prestigious University of Manchester, University of London and Cranfield University, all in the United Kingdom. She started her professional career in management consulting in the London Office of Arthur Andersen/Andersen Consulting (now Accenture) in 1985. She rose through the ranks and was admitted into the Accenture Partnership in September 2000, with responsibility for financial services practice in the Nigerian market.

In 2005, Mrs. Johnson was appointed as the Country Managing Director for Accenture with responsibility for implementing Accenture strategy in Nigeria and the rest of West Africa. She sought early retirement from Accenture in March 2010 to enable her engage and participate more deeply in nation building by deploying the skills and competencies acquired during her 25 years in Andersen/Accenture as a member of Nigeria’s Presidential Advisory Council.

She was appointed Nigeria’s Minister of Communication Technology in 2011, and, during her four year tenure at the Ministry, she oversaw the creation and implementation of policy to enable affordable Internet, including the development and presentation of the country’s 2013-2018 National Broadband



Plan. During her time as Minister, the percentage of Internet users in the country nearly doubled from 24% (2010) to 43% (2014). She served meritoriously in that capacity until May 2015.

Mrs. Johnson serves on the Board of Directors of FBN Quest, the merchant banking and asset management subsidiary of FBN Holdings Plc, and is a special advisor to the Board of Directors of Phoenix Africa Development Company. She is also a Fellow of the Aspen Global Leadership Network (AGLN).

With this appointment, the Board of Guinness Nigeria Plc now comprises of the following individuals:

Mr. Babatunde Abayomi Savage - Chairman

Dr. Nick Blazquez - Vice-Chairman

Mr. Peter Ndegwa - Managing Director/CEO

Prof. Joseph Ogbonnaya Irukwu, SAN

Mr. Bismarck Jemide Rewane

Mrs. Zainab Abdurrahman

Mr. Phil Jenkins

Mr. John O'Keeffe

Ambassador Sunday Thomas Dogonyaro

Mr. Cephas Afebuameh

Mr. Ronald Charles Plumridge

Ms. Ngozi Oluwatoyin Edozien

Mrs. Omobola Johnson

GUINNESS NIGERIA PLC: Appointment of New Company Secretary - Guinness Nigeria Plc ("Guinness Nigeria" or "the Company") notified The Nigerian Stock Exchange that the Board of Directors of the Company at its meeting of 29 January 2016 approved the appointment of Mr. Rotimi Odusola as the Company Secretary effective immediately.

In his role as Company Secretary, Rotimi will guide and support the Board of Directors of Guinness Nigeria in ensuring compliance with legal and statutory requirements. He will also continue to provide

For Further Inquiries Contact: Market Operations Department



strategic leadership to the legal function ensuring delivery of excellent commercial and pragmatic legal support to the company. Odusola brings to his role about two decades of leadership experience in broad multi-functional roles spanning corporate and regulatory affairs as well as commercial legal management.

Rotimi Odusola, who joined Guinness Nigeria as Legal Director in 2014, was formerly a Senior Manager, Commercial Legal in MTN Nigeria Communications Limited ("MTN Nigeria"). At MTN Nigeria, he was responsible for providing proactive legal advice and support to the various units of the multinational telecommunications business in Nigeria.

Prior to joining MTN Nigeria, Rotimi was Senior Associate at one of Nigeria's leading commercial law firms, Aluko & Oyebode, where he was responsible for full legal advisory services to major clients across various industries that included manufacturing, tobacco, agro-allied and food processing, oil and gas, telecommunications, aviation and banking.

Rotimi Odusola, replaced Sesan Sobowale, who held the position since 2006 and, in the last five years, combined this with his role as Corporate Relations Director of the Company. Sobowale, will, now concentrate on his role core responsibilities of managing the Company's external relationships with government, media, communities and other stakeholders.

WAPIC INSURANCE PLC: Resolutions of the Meeting of Board of Directors - Wapic Insurance Plc ("Wapic Insurance" or "the Company") notified The Nigerian Stock Exchange that at the meeting of its Board of Directors held on 29 January 2016, the following resolutions were passed:

- * The Board of Directors approved the 2015 Audited Financials of the Company for submission to the National Insurance Commission (NAICOM).
- * That the Board of Directors of the company approved the payment of dividend to shareholders, subject to the approval of the Company's 2015 Audited Financials by NAICOM.
- * That the trading closed period for the directors and related parties have commenced from 29 January 2016. The Company states that further information regarding the 2015 Audited Financials shall be communicated to The Exchange and investing public upon receipt of the anticipated NAICOM approval.

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.