



## STOCK MARKET REPORT FOR JULY 7TH, 2017

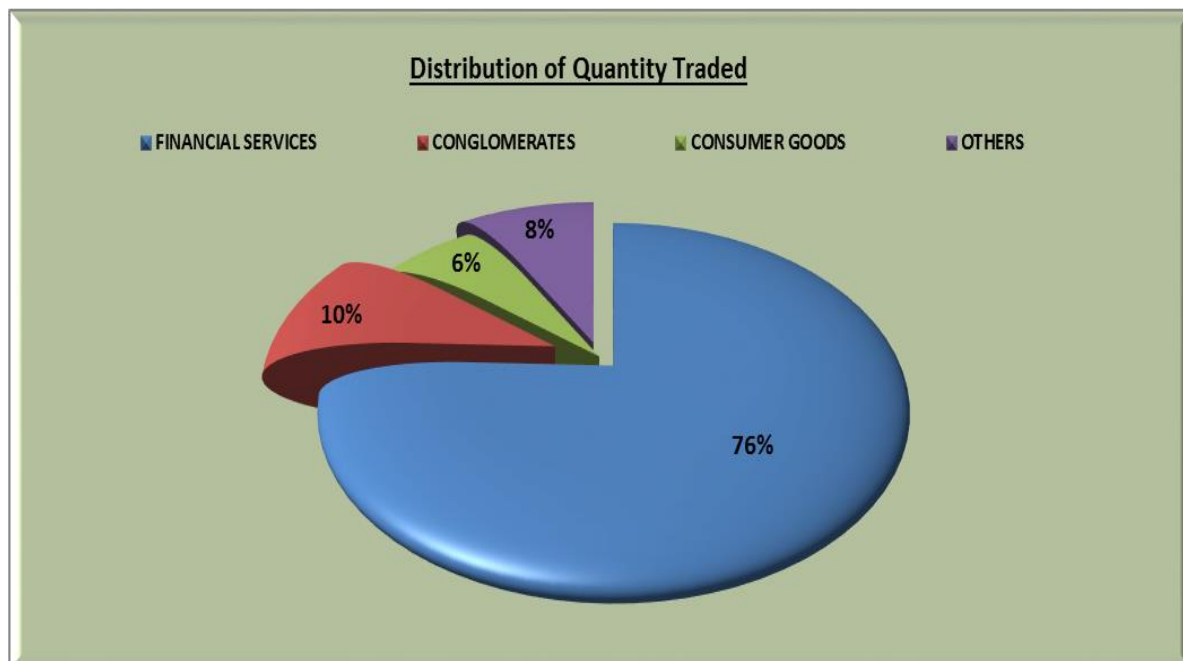
A total turnover of 1.061 billion shares worth N12.295 billion in 18,847 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.171 billion shares valued at N11.458 billion that exchanged hands last week in 13,763 deals.

The Financial Services Industry (measured by volume) led the activity chart with 802.195 million shares valued at N7.331 billion traded in 11,334 deals; thus contributing 75.62% and 59.63% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 109.378 million shares worth N174.604 million in 1,024 deals. The third place was occupied by Consumer Goods Industry with a turnover of 62.992 million shares worth N2.405 billion in 3,021 deals.

Trading in the Top Three Equities namely – Zenith International Bank Plc, Transnational Corporation of Nigeria Plc and FBN Holdings Plc (measured by volume) accounted for 317.099 million shares worth N3.223 billion in 3,823 deals, contributing 29.89% and 26.21% to the total equity turnover volume and value respectively.

### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
03-Jul-17	3,488	162,354,027	1,516,827,481.01	101	17	29	55
04-Jul-17	4,294	206,183,728	1,701,717,827.98	121	10	31	80
05-Jul-17	4,312	311,381,293	2,974,930,157.89	97	12	33	52
06-Jul-17	3,536	168,512,935	3,627,452,990.12	100	20	23	57
07-Jul-17	3,217	212,383,931	2,474,319,617.67	99	28	17	54





## ETPs

Also traded during the week were a total of 5 units of Exchange Traded Products (ETPs) valued at N484.85 executed in 1 deal compared with a total of 869,680 units valued at N19.150 million transacted last week in 16 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	STANBICETF30	1	5	484.85
	<b>Total</b>	<b>1</b>	<b>5</b>	<b>484.85</b>

## BONDS

A total of 358 units of Federal Government Bonds valued at N344,610.97 were traded this week in 7 deals, compared with a total of 7 units valued at N16,486.85 transacted last week in 1 deal. (See summary in the table below):

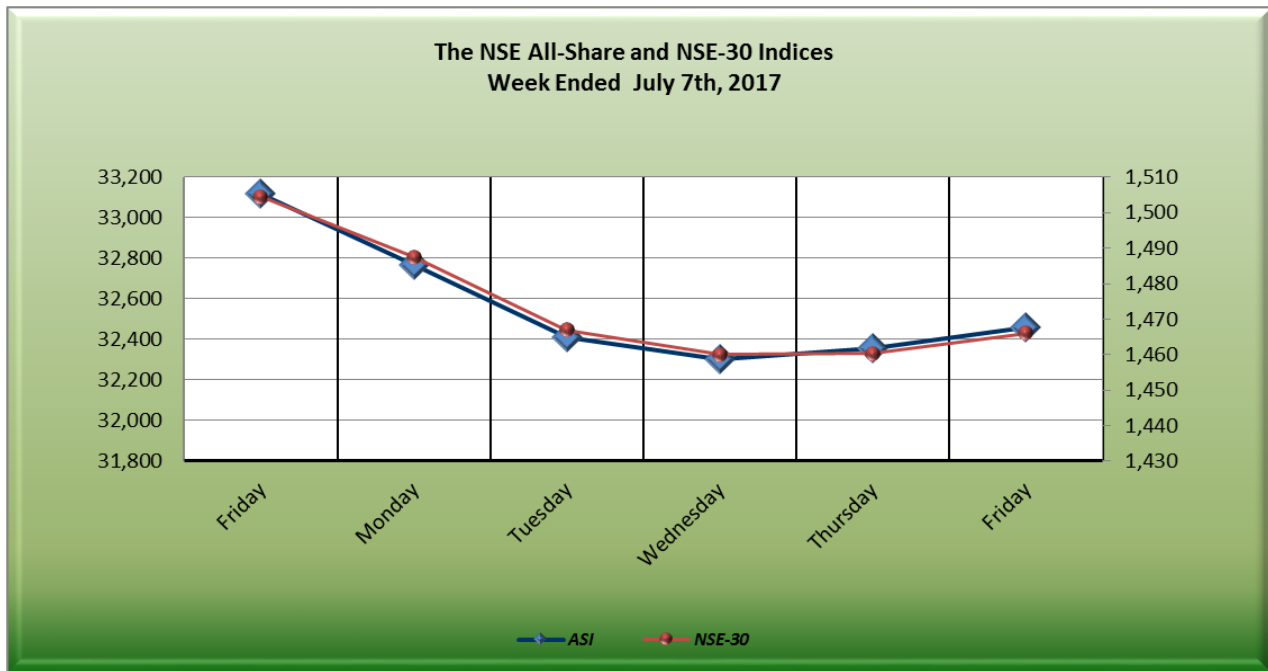
S/N	Security	Deals	Volume	Value
1	FGS2019S1	7	358	344,610.97
	<b>Total</b>	<b>7</b>	<b>358</b>	<b>344,610.97</b>

## INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 1.99% and 2.31% to close the week at 32,459.17 and N11.187 trillion respectively.

Similarly, all other Indices finished lower during the week with the exception of the NSE Insurance and the NSE Industrial Goods Indices that appreciated by 1.10% and 0.22% while the NSE ASeM index closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 30/06/2017	WEEK CLOSE 07/07/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				<b>% Change</b>			
The NSE All-Share Index (ASI)	33,117.48	32,459.17	-658.31	<b>-1.99</b>	-1.99	27.21	20.78
NSE Premium Index	2,223.63	2,213.38	-10.25	<b>-0.46</b>	-0.46	35.45	30.54
The NSE-Main Board Index	1,482.07	1,438.51	-43.56	<b>-2.94</b>	-2.94	25.72	19.50
NSE ASeM Index	1,174.61	1,174.61	0.00	<b>0.00</b>	0.00	-1.70	-1.27
NSE 30 Index	1,504.44	1,466.01	-38.43	<b>-2.55</b>	-2.55	29.02	22.66
NSE Banking Index	397.97	389.12	-8.85	<b>-2.22</b>	-2.22	41.89	41.85
NSE Insurance Index	137.86	139.38	1.52	<b>1.10</b>	1.10	12.57	10.37
NSE Consumer Goods Index	795.40	763.32	-32.08	<b>-4.03</b>	-4.03	21.59	7.11
NSE Oil/Gas Index	323.16	317.50	-5.66	<b>-1.75</b>	-1.75	8.58	1.54
NSE Lotus II	2,046.92	2,004.11	-42.81	<b>-2.09</b>	-2.09	17.39	8.82
NSE Industrial Goods Index	1,932.20	1,936.37	4.17	<b>0.22</b>	0.22	21.29	21.38
NSE Pension Index	1,157.67	1,113.46	-44.21	<b>-3.82</b>	-3.82	39.50	37.46



## SUMMARY OF PRICE CHANGES

Sixteen (16) equities appreciated in price during the week, lower than forty (40) equities of the previous week. Fifty-one (51) equities depreciated in price, higher than twenty-eight (28) equities of the previous week, while one hundred and five (105) equities remained unchanged same as one hundred and five (105) equities recorded in the preceding week.

## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CUTIX PLC.	2.00	2.20	0.20	↑ 10.00
CONTINENTAL REINSURANCE PLC	1.19	1.30	0.11	↑ 9.24
HONEYWELL FLOUR MILL PLC	1.76	1.90	0.14	↑ 7.95
CAP PLC	32.00	34.00	2.00	↑ 6.25
OANDO PLC	7.30	7.68	0.38	↑ 5.21
ABBNEY MORTGAGE BANK PLC	1.25	1.30	0.05	↑ 4.00
AXAMANSARD INSURANCE PLC	2.22	2.30	0.08	↑ 3.60
RED STAR EXPRESS PLC	4.83	5.00	0.17	↑ 3.52
AFRICA PRUDENTIAL PLC	2.90	3.00	0.10	↑ 3.45
FIRST ALUMINIUM NIGERIA PLC	0.58	0.60	0.02	↑ 3.45



## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
MAY & BAKER NIGERIA PLC.	3.88	2.88	-1.00	↓ -25.77
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.86	0.65	-0.21	↓ -24.42
CONOIL PLC	44.56	36.31	-8.25	↓ -18.51
FLOUR MILLS NIG. PLC.	27.00	22.78	-4.22	↓ -15.63
JULIUS BERGER NIG. PLC.	37.48	32.14	-5.34	↓ -14.25
GUINNESS NIG PLC	71.50	62.00	-9.50	↓ -13.29
ECOBANK TRANSNATIONAL INCORPORATED	13.97	12.39	-1.58	↓ -11.31
CADBURY NIGERIA PLC.	14.00	12.50	-1.50	↓ -10.71
LINKAGE ASSURANCE PLC	0.64	0.58	-0.06	↓ -9.38
UNITY BANK PLC	0.67	0.61	-0.06	↓ -8.96

## PRICE ADJUSTMENT

The below securities were adjusted this week for dividends as recommended by its Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
Trans-Nationwide Express Plc	03/07/2017	N0.05	NIL	14/07/2017	13/07/2017	N0.78
Presco Plc	03/07/2017	N1.50	NIL	20/07/2017	19/07/2017	N71.50

## SUPPLEMENTARY LISTING

**LAFARGE AFRICA PLC: LISTING OF 9,779,853 ORDINARY SHARES** – A total volume of 9,779,853 ordinary shares of Lafarge Africa Plc (“Lafarge Africa”) were today, listed on The Daily Official List of the Exchange on 5th July, 2017. The shares listed were issued to shareholders of AshakaCem Plc in exchange for their shares in AshakaCem Plc pursuant to delisting of AshakaCem Plc. With this listing of **9,779,853** ordinary shares, the total issued and fully paid up shares of Lafarge Africa Plc has now increased from **5,480,734,144** to **5,490,513,997** ordinary shares.

## DELISTING

**VOLUNTARY DELISTING OF ASHAKA CEM PLC** - Ashaka Cem Plc (“AshakaCem” or the “Company”) has been delisted from the Daily Official List of The Exchange following the approval of its application for voluntary delisting from The Exchange. The Company was effectively delisted from the Daily Official List of The Exchange on 4th July 2017.



## **FINANCIAL NEWS**

### **FINANCIALS OF QUOTED COMPANIES FOR THE WEEK**

S/NO	COMPANY	PERIOD			YEAR
1	NIGER INSURANCE CO. PLC.	1ST QUARTER	UNAUDITED	MARCH	2017
2	SOVEREIGN TRUST INSURANCE PLC	1ST QUARTER	UNAUDITED	MARCH	2017
3	SOVEREIGN TRUST INSURANCE PLC	FULL YEAR	AUDITED	DECEMBER	2016
4	INFINITY TRUST MORTGAGE BANK PLC	2ND QUARTER	AUDITED	DECEMBER	2016
5	FLOUR MILLS NIG. PLC.	FULL YEAR	AUDITED	MARCH	2017
6	NIGER INSURANCE CO. PLC.	FULL YEAR	AUDITED	DECEMBER	2016
7	TRIPPLE GEE AND COMPANY PLC.	FULL YEAR	AUDITED	MARCH	2017

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

## **OTHER MARKET NEWS**

**RED STAR EXPRESS PLC: Closure of Register – Year Ended 31 December 2016** – Proposed Dividend: 40 Kobo per share, Proposed Bonus: Nil, Closure Date: 2nd – 4th August 2017, AGM Date: 31<sup>st</sup> August 2017, Payment Date: 7<sup>th</sup> September 2017, AGM Venue: Welcome Centre Hotel, International Airport Road, Lagos.

**NOTIFICATION OF SUSPENSION OF TRADING IN THE SHARES OF SEVENTEEN (17) LISTED COMPANIES-** Pursuant to Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers’ Rules), which states that; “ If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will: (a) send to the Issuer a “Second Filing Deficiency Notification” within two (2) business days after the end of the Cure Period; (b) suspend trading in the Issuer’s securities; and (c) notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension”, trading in the shares of the following seventeen (17) companies have been suspended today, 5 July 2017:

1. African Alliance Insurance Plc
2. Equity Assurance Plc
3. Fortis Microfinance Bank Plc
4. Guinea Insurance Plc
5. Premier Paints Plc
6. Resort Savings & Loans
7. Sovereign Trust Insurance Plc
8. African Paints (Nigeria) Plc
9. Aso Savings & Loans Plc
10. Ekocorp Plc
11. Evans Medical Plc
12. Goldlink Insurance Plc
13. Great Nigeria Insurance Plc
14. Omatek Ventures Plc
15. Union Dicon Salt Plc



16. Union Homes Savings & Loans Plc
17. Universal Insurance Company Plc

In accordance with the rules set forth above, the suspension of the afore-listed companies will only be lifted upon the submission of the relevant accounts, provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange.

**CANCELLATION OF 281,350 UNITS OF STANBIC IBTC ETF 30** – A total of 281,350 units of the **Stanbic IBTC ETF 30** was cancelled from the Daily Official List of The Exchange today 5 July 2017. The total outstanding units of Stanbic IBTC ETF 30 before the cancellation was 6,758,825 while the total outstanding units after the cancellation is **6,477,475 units**.

**CORONATION ASSET MANAGEMENT** - Coronation Asset Management Limited informed The Nigerian Stock Exchange that it has received the approval of the Securities and Exchange Commission to open the Initial Public Offering of 400,000,000 Units of N1.00 each at par of the Fixed Income Fund by Coronation Asset Limited. The Offer will open to the public for fifteen (15) working days. Details of the Offer are as follows:

Offer Opens: **Monday, 10 July 2017**

Offer Closes: **Friday, 28 July 2017**

**CORONATION ASSET MANAGEMENT** - Coronation Asset Management Limited informed The Nigerian Stock Exchange that it has received the approval of the Securities and Exchange Commission to open the Initial Public Offering of 1,500,000,000 Units of N1.00 each at par in the Coronation Money Market Fund. The Offer will open to the public for fifteen (15) working days. Details of the Offer are as follows:

Offer Opens: **Monday, 10 July 2017**

Offer Closes: **Friday, 28 July 2017**

**CORONATION ASSET MANAGEMENT** - Coronation Asset Management Limited informed The Nigerian Stock Exchange that it has received the approval of the Securities and Exchange Commission to open the Initial Public Offering of 200,000,000 Units of N1.00 each at par in the Coronation Balanced Fund. The Offer will open to the public for fifteen (15) working days. Details of the Offer are as follows:

Offer Opens: **Monday, 10 July 2017**

Offer Closes: **Friday, 28 July 2017**