



STOCK MARKET REPORT FOR MARCH 24TH, 2017

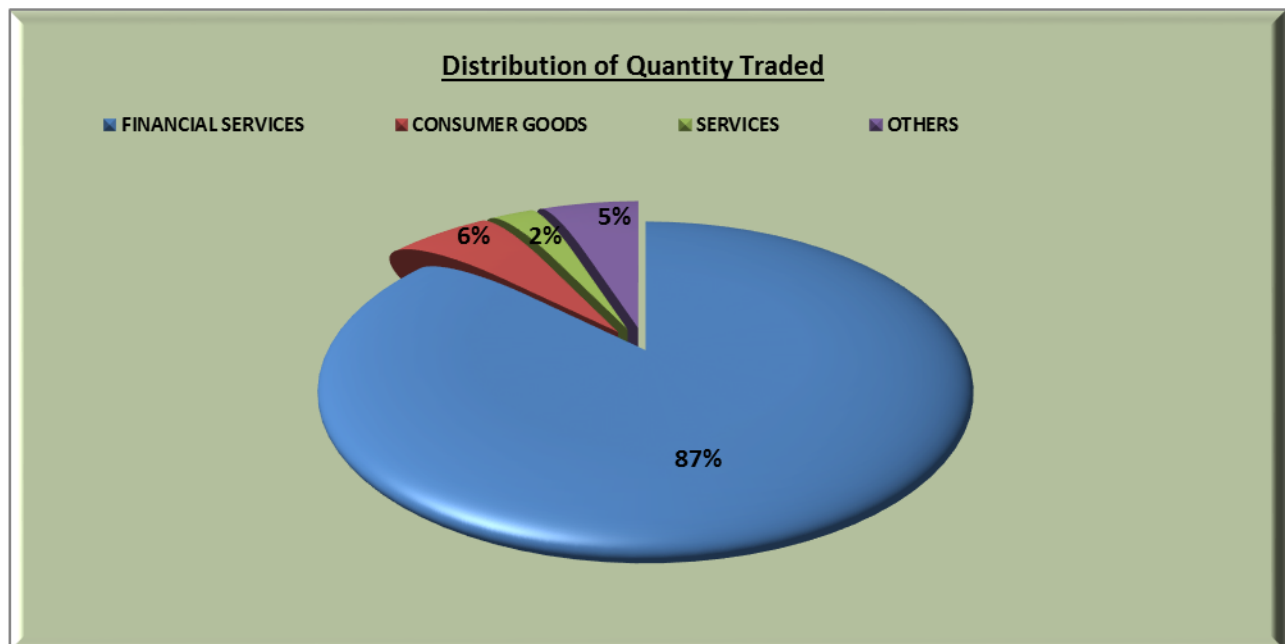
A total turnover of 1.309 billion shares worth N10.323 billion in 13,042 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.029 billion shares valued at N7.980 billion that exchanged hands last week in 13,441 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.139 billion shares valued at N6.028 billion traded in 7,518 deals; thus contributing 87.01% and 58.39% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 71.209 million shares worth N2.306 billion in 2,261 deals. The third place was occupied by Services Industry with a turnover of 29.390 million shares worth N24.594 million in 258 deals.

Trading in the Top Three Equities namely – Continental Reinsurance Plc, Custodian And Allied Insurance Plc and FBN Holdings Plc (measured by volume) accounted for 565.746 million shares worth N1.450 billion in 914 deals, contributing 43.22% and 14.04% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
20-Mar-17	2,587	495,238,034	2,548,738,994.22	92	13	22	57
21-Mar-17	2,675	153,720,519	1,500,877,048.12	91	13	24	54
22-Mar-17	2,306	198,838,062	2,527,501,296.73	88	15	22	51
23-Mar-17	2,861	115,110,859	1,415,693,430.46	90	20	14	56
24-Mar-17	2,613	346,026,965	2,330,411,203.09	92	7	21	64





ETPs

Also traded during the week were a total of 11,585 units of Exchange Traded Products (ETPs) valued at N144,678.50 executed in 5 deals compared with a total of 20 units valued at N90.90 transacted last week in 2 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	1	10,000	79,900.00
2	VETGRIF30	1	1,165	13,630.50
3	VETBANK	2	410	1,148.00
4	NEWGOLD	1	10	50,000.00
	Total	5	11,585	144,678.50

BONDS

A total of 18,144 units of Federal Government Bonds valued at N17.555 million were traded this week in 12 deals, compared with a total of 8,390 units valued at N8.203 million transacted last week in 4 deals.

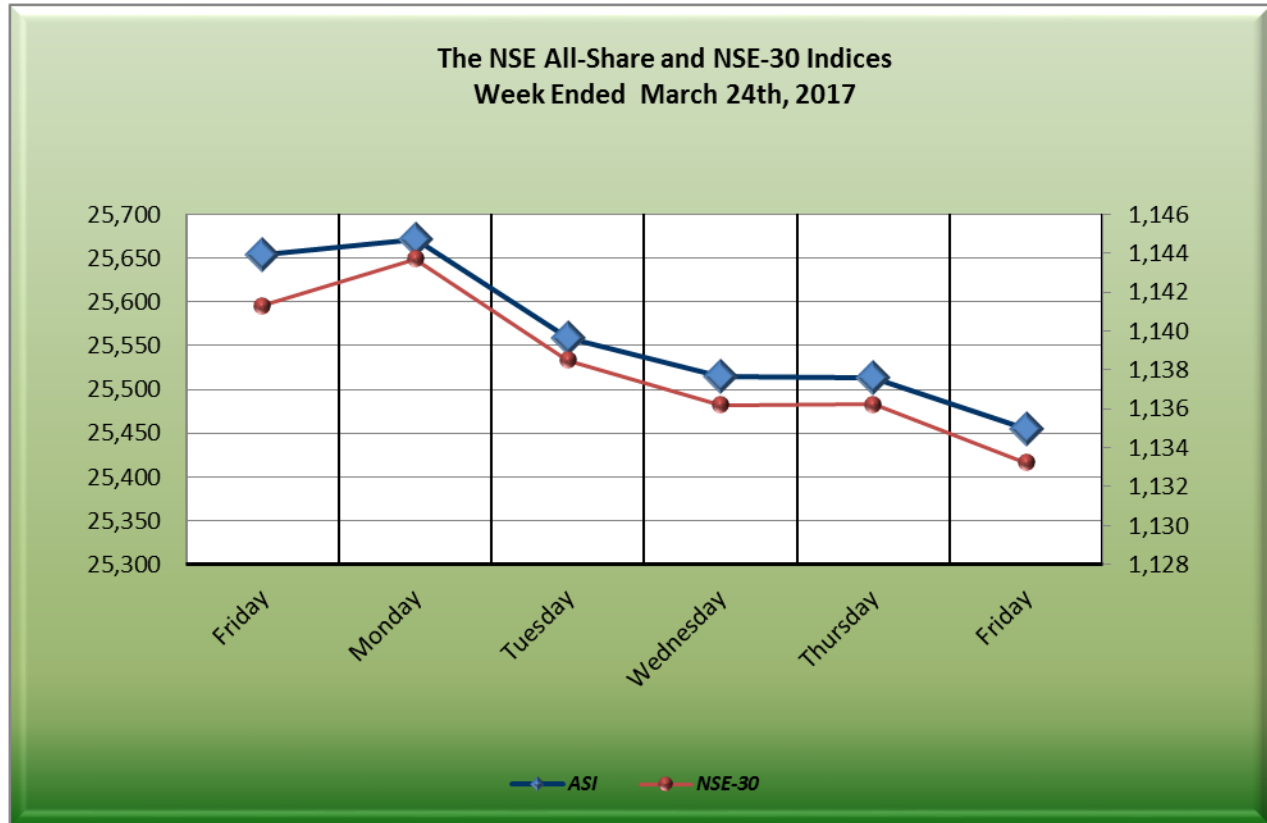
S/N	Security	Deals	Volume	Value
1	FG122020S1	4	8,500	8,470,238.66
2	FG112034S2	1	3,000	2,400,431.43
3	FG9B2019S3	2	2,640	2,757,602.76
4	FG112024S1	4	2,004	1,859,978.43
5	FG9B2022S1	1	2,000	2,066,896.34
	TOTAL	12	18,144	17,555,147.62

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 0.77% and 0.80% respectively to close the week at 25,454.93 and N8.807 trillion respectively.

Similarly, all other Indices finished lower during the week with the exception of the NSE Lotus and NSE Industrial Goods Indices that appreciated by 0.35% and 5.14% while the ASEM Index closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 03/17/2017	WEEK CLOSE 03/24/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	25,653.16	25,454.93	-198.23	-0.77	0.50	-5.28	-5.28
NSE Premium Index	1,645.12	1,625.51	-19.61	-1.19	-1.53	-4.13	-4.13
The NSE-Main Board Index	1,149.36	1,143.45	-5.91	-0.51	2.89	-5.01	-5.01
NSE ASeM Index	1,193.52	1,193.52	0.00	0.00	0.00	0.32	0.32
NSE 30 Index	1,141.29	1,133.25	-8.04	-0.70	1.65	-5.18	-5.18
NSE Banking Index	282.89	277.01	-5.88	-2.08	-0.11	0.98	0.98
NSE Insurance Index	126.15	124.75	-1.40	-1.11	1.50	-1.22	-1.22
NSE Consumer Goods Index	628.38	626.45	-1.93	-0.31	6.48	-12.10	-12.10
NSE Oil/Gas Index	290.54	281.30	-9.24	-3.18	-2.35	-10.04	-10.04
NSE Lotus II	1,676.51	1,682.31	5.80	0.35	6.00	-8.65	-8.65
NSE Industrial Goods Index	1,486.29	1,562.69	76.40	5.14	1.20	-2.05	-2.05
NSE Pension Index	801.43	787.46	-13.97	-1.74	1.10	-2.79	-2.79



SUMMARY OF PRICE CHANGES

Sixteen (16) equities appreciated in price during the week, lower than thirty-one (31) equities of the previous week. Thirty-five (35) equities depreciated in price, higher than twenty-two (22) equities of the previous week, while one hundred and twenty-six (126) equities remained unchanged higher than one hundred and twenty-four (124) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
LAFARGE AFRICA PLC.	36.00	41.01	5.01	↑ 13.92
FIDSON HEALTHCARE PLC	0.89	1.01	0.12	↑ 13.48
LIVESTOCK FEEDS PLC.	0.64	0.71	0.07	↑ 10.94
MOBIL OIL NIG PLC.	280.00	297.25	17.25	↑ 6.16
JULIUS BERGER NIG. PLC.	39.95	41.95	2.00	↑ 5.01
CEMENT CO. OF NORTH.NIG. PLC	4.50	4.70	0.20	↑ 4.44
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.71	0.74	0.03	↑ 4.23
NIGERIAN AVIATION HANDLING COMPANY PLC	2.00	2.06	0.06	↑ 3.00
OANDO PLC	5.05	5.19	0.14	↑ 2.77
NESTLE NIGERIA PLC.	730.01	749.00	18.99	↑ 2.60



Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
GUINNESS NIG PLC	66.50	60.00	-6.50	↓ -9.77
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	398.00	359.28	-38.72	↓ -9.73
DIAMOND BANK PLC	0.94	0.86	-0.08	↓ -8.51
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.90	1.74	-0.16	↓ -8.42
AFRICA PRUDENTIAL REGISTRARS PLC	2.50	2.29	-0.21	↓ -8.40
U A C N PLC.	14.00	12.91	-1.09	↓ -7.79
AIICO INSURANCE PLC.	0.59	0.55	-0.04	↓ -6.78
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.61	0.57	-0.04	↓ -6.56
CADBURY NIGERIA PLC.	8.01	7.49	-0.52	↓ -6.49
GREIF NIGERIA PLC	9.69	9.09	-0.60	↓ -6.19

PRICE ADJUSTMENT

The below security was adjusted this week for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
GREIF NIGERIA PLC	22/03/2017	N0.60	NIL	05/05/2017	21/04/2017	N9.09

MIGRATION FROM MAIN BOARD TO ASEM BOARD – CHELLARAMS PLC

Chellarams Plc obtained the approval of The Exchange to migrate from the Main Board to the ASeM Board of The Nigerian Stock Exchange.

Chellarams Plc through its Stockbroker filed an application for migration to the ASeM Board as a result of the company's inability to meet the free float requirements of the Main Board.

The Effective date for the migration was Monday, 20 March 2017.

All other information relating to the company remains unchanged.

FULL SUSPENSION

UNIC Insurance Plc: Full Suspension of Its Ordinary Shares from Trading on The floor of The Exchange

The ordinary Shares of UNIC Insurance Plc ("the Company") were placed on full suspension from trading on The Floor of The Exchange effective, 22 March 2017.

This is in compliance with the process required for the approved Scheme of arrangement between the Company and holders of its fully paid ordinary shares.



FINANCIAL NEWS

AUDITED ACCOUNTS

UNILEVER NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – ‘000’ Revenue 2016 N69,777,061 2015 N59,221,748 Profit After Tax 2016 N3,071,885 2015 N1,192,366

CADBURY NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – ‘000’ Revenue 2016 N29,979,410 2015 N27,825,194 Loss/Profit After Tax 2016 (N296,402) 2015 N1,153,295

STANBIC IBTC HOLDINGS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – ‘M’ Revenue 2016 N156,425 2015 N140,027 Profit After Tax 2016 N28,520 2015 N18,891

MRS OIL NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – ‘000’ Revenue 2016 N109,635,054 2015 N87,099,216 Profit After Tax 2016 N1,465,905 2015 N935,625

OTHER MARKET NEWS

STANBIC IBTC HOLDINGS PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 5 Kobo per unit, Proposed Bonus: Nil, Closure Date: 4th April 2017, AGM Date: To be Advised, Payment Date: Three working days after the AGM, AGM Venue: To be Advised

LAFARGE AFRICA PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 105 Kobo per unit, Proposed Bonus: Nil, Closure Date: 23rd May 2017, AGM Date: 7th June 2017, Payment Date: 7th June 2017, AGM Venue: Nil

CUSTODIAN & ALLIED PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 18 Kobo per unit, Proposed Bonus: Nil, Closure Date: 18th April 2017, AGM Date: 3rd May 2017, Payment Date: 3rd May 2017, AGM Venue: Civic Centre, Ozumba Mbadiwe Avenue, VI, Lagos.

MRS OIL NIGERIA PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 173 Kobo per unit, Proposed Bonus: Nil, Closure Date: 26th June 2017, AGM Date: 25th July 2017, Payment Date: 26th July 2017, AGM Venue: Federal Palace Hotel, Victoria Island, Lagos

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.