



STOCK MARKET REPORT FOR JULY 19TH 2019

PRODUCTS

EQUITY

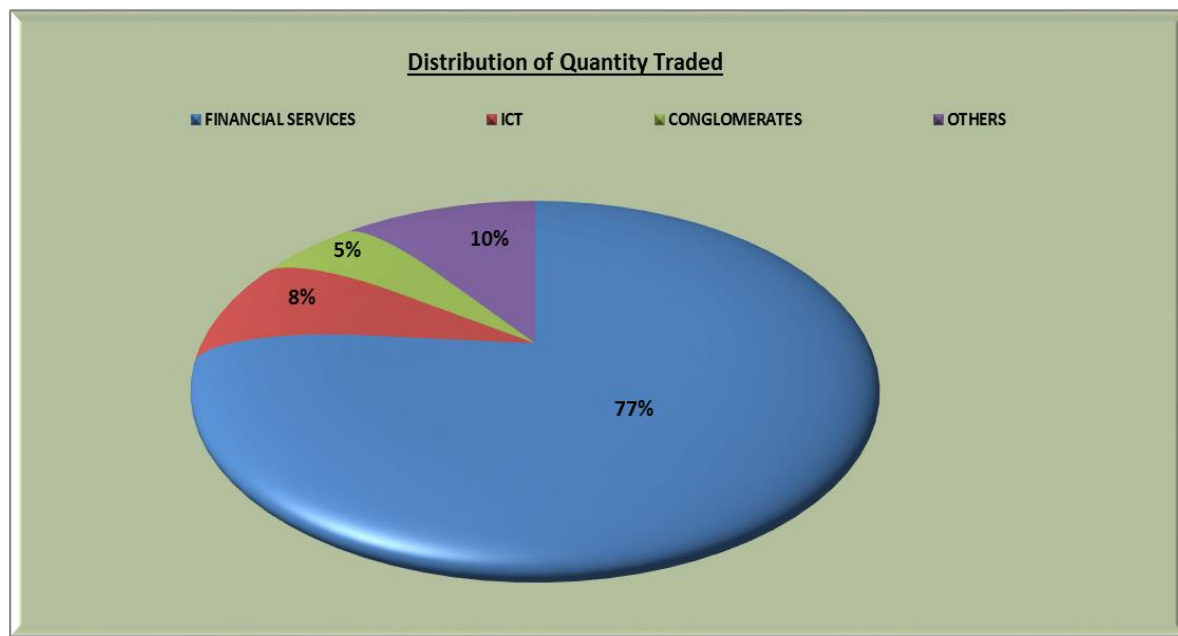
A total turnover of 1.086 billion shares worth N13.390 billion in 15,774 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 988.491 million shares valued at N13.839 billion that exchanged hands last week in 16,414 deals.

The Financial Services industry (measured by volume) led the activity chart with 829.468 million shares valued at N8.493 billion traded in 8,596 deals; thus contributing 76.41% and 63.42% to the total equity turnover volume and value respectively. The ICT Industry followed with 90.049 million shares worth N851.989 million in 658 deals. The third place was Conglomerates Industry with a turnover of 56.788 million shares worth N84.522 million in 731 deals.

Trading in the Top Three Equities namely, FBN Holdings Plc, Guaranty Trust Bank plc and United Bank for Africa (UBA) Plc (measured by volume) accounted for 420.921 million shares worth N5.516 billion in 3,430 deals, contributing 38.77% and 41.19% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
15-Jul-19	3,111	175,168,001	2,144,876,186.58	100	10	21	69
16-Jul-19	3,595	217,132,163	1,799,730,775.03	99	10	32	57
17-Jul-19	3,449	243,717,849	3,887,398,168.70	93	8	26	59
18-Jul-19	2,653	175,360,515	2,714,277,130.27	91	12	19	60
19-Jul-19	2,966	274,206,008	2,844,017,922.92	102	14	21	67





ETPs

There was no ETP traded during the week. However a total of 1,115 units valued at N165,837 were executed in 3 deals last week.

BONDS

A total of 5,666 units of Federal Government Bonds valued at N5.847 billion were traded this week in 17 deals compared with a total of 756 units valued at N730,454.35 transacted last week in 7 deals.

S/N	Security	Deals	Volume	Value
1	FG152028S1	3	2,930	3,162,636.54
2	FGS202245	1	1,478	1,485,109.10
3	FG132026S1	1	1,000	927,386.00
4	FGS202133	1	80	98,370.27
5	FGS2020S3	2	60	57,857.32
6	FGS2020S7	1	50	50,655.47
7	FGS201914	3	40	39,444.48
8	FGS202017	1	10	10,358.58
9	FGS202015	2	8	8,129.15
10	FGS2020S9	1	5	3,021.50
11	FGS2020S5	1	5	4,349.17
	Total	17	5,666	5,847,317.58

INDEX MOVEMENT

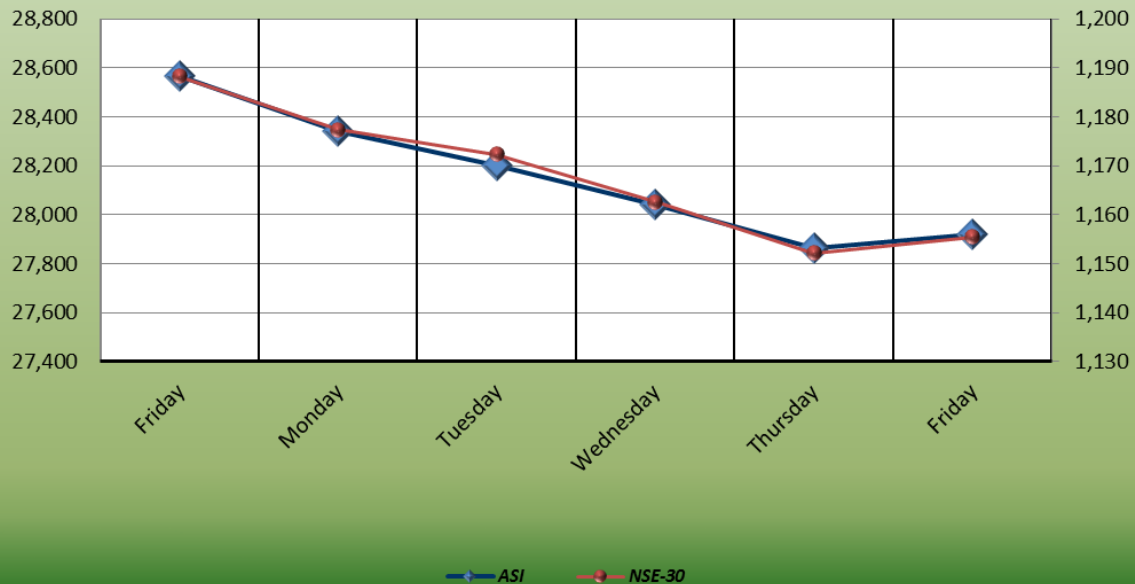
The NSE All-Share Index and Market Capitalization both depreciated by 2.27% to close the week at 27,919.50 and N13.607 trillion respectively.

Similarly, all other indices finished lower (See summary of Index movements in the table below).

	WEEK CLOSE 12/07/2019	WEEK CLOSE 19/07/2019	WEEKLY CHANGE	WtD	MtD	QtD	YtD
	% Change						
The NSE All-Share Index (ASI)	28,566.79	27,919.50	-647.29	-2.27	-6.83	-6.83	-11.17
The NSE-Main Board Index	1,161.93	1,137.24	-24.69	-2.12	-9.10	-9.10	-21.01
NSE 30 Index	1,188.26	1,155.48	-32.78	-2.76	-7.98	-7.98	-18.46
NSE CG Index	1,037.53	1,014.33	-23.20	-2.24	-7.92	-7.92	-19.13
NSE Premium Index	2,333.94	2,278.14	-55.80	-2.39	-4.93	-4.93	3.79
NSE Banking Index	349.60	334.56	-15.04	-4.30	-8.81	-8.81	-16.14
NSE Pension Index	1,017.01	973.21	-43.80	-4.31	-8.04	-8.04	-19.40
NSE Insurance Index	119.59	115.08	-4.51	-3.77	-7.01	-7.01	-9.01
NSE ASeM Index	781.58	778.18	-3.40	-0.44	-0.53	-0.53	-1.97
NSE-AFR Bank Value Index	891.92	859.04	-32.88	-3.69	-7.72	-7.72	-16.68
NSE AFR Div Yield Index	1,206.89	1,176.01	-30.88	-2.56	-6.82	-6.82	-18.92
NSE MERI Growth Index	1,405.12	1,378.93	-26.19	-1.86	-8.83	-8.83	-9.86
NSE MERI Value Index	1,111.45	1,070.47	-40.98	-3.69	-5.49	-5.49	-26.90
NSE Consumer Goods Index	574.38	574.32	-0.06	-0.01	-7.71	-7.71	-23.30
NSE Oil/Gas Index	243.48	229.59	-13.89	-5.70	-9.34	-9.34	-24.03
NSE Lotus II	1,831.69	1,791.72	-39.97	-2.18	-8.83	-8.83	-19.80
NSE Industrial Goods Index	1,100.83	1,043.90	-56.93	-5.17	-4.04	-4.04	-15.67



**The NSE All-Share and NSE-30 Indices
Week Ended July 19th 2019**



SUMMARY OF PRICE CHANGES

Fifteen (15) equities appreciated in price during the week, lower than Eighteen (18) in the previous week. Fifty-two (52) equities depreciated in price, higher than Thirty-nine (39) equities in the previous week, while one hundred and two (102) equities remained unchanged, lower than one hundred and eleven (111) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
LASACO ASSURANCE PLC.	0.29	0.33	0.04	↑ 13.79
ABBEY MORTGAGE BANK PLC	0.90	0.99	0.09	↑ 10.00
CORNERSTONE INSURANCE PLC	0.20	0.22	0.02	↑ 10.00
A.G. LEVENTIS NIGERIA PLC.	0.30	0.32	0.02	↑ 6.67
DANGOTE SUGAR REFINERY PLC	10.60	11.25	0.65	↑ 6.13
VITAFOAM NIG PLC.	3.54	3.70	0.16	↑ 4.52
STERLING BANK PLC.	2.21	2.28	0.07	↑ 3.17
NESTLE NIGERIA PLC.	1,225.00	1250.00	25.00	↑ 2.04
DANGOTE FLOUR MILLS PLC	17.40	17.75	0.35	↑ 2.01
FCMB GROUP PLC.	1.57	1.60	0.03	↑ 1.91



Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
MCNICHOLS PLC	0.55	0.45	-0.10	↓ -18.18
CEMENT CO. OF NORTH.NIG. PLC	14.50	12.00	-2.50	↓ -17.24
COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	0.20	-0.04	↓ -16.67
UNION BANK NIG.PLC.	7.50	6.55	-0.95	↓ -12.67
NIGERIAN AVIATION HANDLING COMPANY PLC	2.66	2.35	-0.31	↓ -11.65
LAW UNION AND ROCK INS. PLC.	0.53	0.47	-0.06	↓ -11.32
FLOUR MILLS NIG. PLC.	16.20	14.40	-1.80	↓ -11.11
OKOMU OIL PALM PLC.	62.00	55.80	-6.20	↓ -10.00
BERGER PAINTS PLC	7.00	6.30	-0.70	↓ -10.00
CAP PLC	27.50	24.75	-2.75	↓ -10.00

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Ex-div Price
1	C&I Leasing Plc	15/7/2019	N0.075	N5.50	N5.45
2	REDSTAR EXPRESS PLC	17/7/2019	N0.43	N5.71	N5.28

FINANCIAL NEWS

COMPANY FINANCIALS

S/NO	COMPANY	PERIOD			YEAR
1	FLOUR MILLS OF NIGERIA PLC	4TH QUARTER	AUDITED	MARCH	2019
2	TRANSNATIONAL CORPORATION OF NIGERIA PLC	2ND QUARTER	UNAUDITED	JUNE	2019
3	UNITED CAPITAL PLC	2ND QUARTER	UNAUDITED	JUNE	2019
4	CADBURY NIGERIA PLC	2ND QUARTER	UNAUDITED	JUNE	2019

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

CORPORATE ACTION

Flour Mills of Nigeria Plc

Closure of Register – Year Ended 31 March 2019

Proposed Dividend N1.20k

Proposed Bonus Nil

Qualification Date Friday, 9 August 2019

Closure Date Monday, 12 – Friday, 16 August 2019

AGM Date Wednesday, 4 September 2019

Payment Date Friday, 6 September 2019

Venue Eko Hotel & Suites. Victoria Island, Lagos.

Time 12:noon.



Conoil Plc

Closure of Register – Year Ended 31 December 2018

Proposed Dividend 200 kobo per share

Proposed Bonus Nil

Qualification Date Friday, 2 August 2019

Closure Date Monday, 5 - Friday, 9 August 2019

AGM Date Friday, 16 August 2019

Payment Date Friday, 23 August 2019

Venue Le Meridien Ibom Hotel & Golf Resort Uyo, Akwaibom State.

Time 11:am.

OTHER MARKET NEWS

Notification of Lifting of Suspension Placed on the Trading on the Shares of Lasaco Assurance Plc

We refer to our Market Bulletin dated 2 July 2019, with Reference Number:

NSE/RD/LRD/MB34/19/07/02 wherein we notified Dealing Members of the suspension of eleven (11) listed companies for non-compliance with Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) (Default Filing Rules"), which provides that: "If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will:

- (a) send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;
- (b) suspend trading in the Issuer's securities; and
- (c) notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension."

Lasaco Assurance Plc, which was one of the eleven (11) companies that were suspended has now filed its Audited Financial Statement for the year ended 31 December 2018 to The Exchange.

In view of the Company's submission of its Audited Financial Statements, and pursuant to Rule 3.3 of the Default Filing Rules, which provides that: "The suspension of trading in the Issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension", Dealing members are hereby notified that the suspension placed on trading on the shares of Lasaco Assurance Plc was lifted on Monday, 15 July 2019.



Notification of Lifting of Suspension Placed on the Trading of the Shares of Continental Reinsurance Plc

We refer to our Market Bulletin dated 31 December 2018, with Reference Number: NSE/RD/LRD/MB7/18/12/31 wherein we notified Dealing Members of the suspension of Continental Reinsurance Plc (the Company) as requested by the Issuer through its Stockbroker, Chapel Hill Denham Securities Limited for the purpose of determining the shareholders that will qualified to receive the scheme consideration following the resolutions passed by the shareholders of CRe at the Court Ordered Meeting held on 20 December 2018 in favour of the proposal by CRe African Investments Limited (a major shareholder of the CRe) to acquire all the outstanding and issued shares of CRe for cash or shares.

The Securities and Exchange Commission has directed that the Company reconvene another Court Ordered Meeting to consider the Scheme of Arrangement thereby invalidating the Court Ordered Meeting held on 20 December 2019. Hence, the condition upon which the suspension was earlier placed ceased to subsist. Consequently, the Suspension on the trading of the shares of Continental Reinsurance Plc was on Thursday, 18 July 2019 lifted to allow shareholders trade on their shares pending the reconvening of the meeting and announcement of a new effective date by the Company.

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.