

## STOCK MARKET REPORT FOR SEPTEMBER 13TH 2019

### PRODUCTS

#### EQUITY

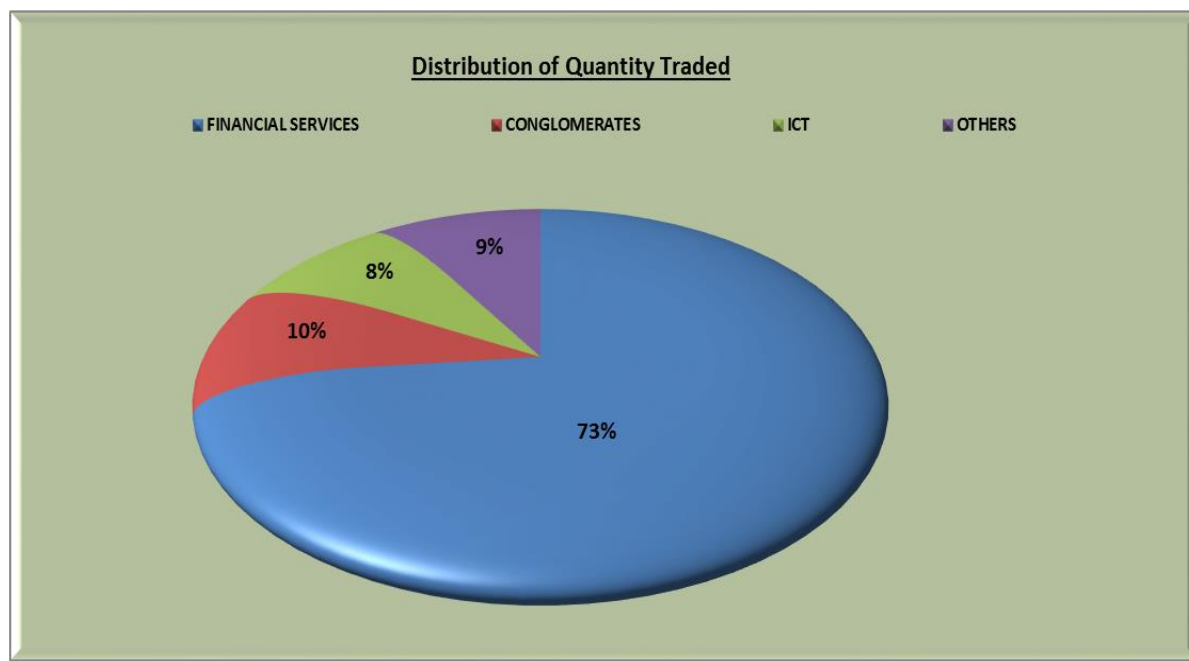
A total turnover of 1.147 billion shares worth N14.082 billion in 17,980 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.101 billion shares valued at N17.082 billion that exchanged hands last week in 15,431 deals.

The Financial Services industry (measured by volume) led the activity chart with 840.704 million shares valued at N10.765 billion traded in 11,331 deals; thus contributing 73.30% and 76.45% to the total equity turnover volume and value respectively. The Conglomerates industry followed with 111.231 million shares worth N243.124 million in 963 deals. The third place was ICT Industry with a turnover of 95.087 million shares worth N605.135 million in 404 deals.

Trading in the Top Three Equities namely, Guaranty Trust Bank Plc, Access Bank Plc and FBN Holdings Plc (measured by volume) accounted for 484.003 million shares worth N8.306 billion in 4,265 deals, contributing 42.20% and 58.99% to the total equity turnover volume and value respectively.

#### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
9-Sep-19	2,900	290,490,871	4,294,142,081.48	94	15	14	65
10-Sep-19	4,629	364,217,529	4,862,258,923.02	99	18	12	69
11-Sep-19	4,365	211,522,299	1,449,921,891.62	100	19	13	68
12-Sep-19	2,816	115,422,350	854,286,772.21	106	22	7	77
13-Sep-19	3,270	165,337,462	2,621,091,978.26	99	31	8	60





## ETPs

A total of 6,540 units valued at N23,650.70 were traded this week in 5 deals compared with a total of 3,692 units valued at N1.974 million transacted last week in 10 deals.

Rank	Security	Deals	Volume	Value
1	VETBANK	2	6,510	21,743.80
2	VETGOODS	1	10	51.60
3	VETGRIF30	1	10	121.00
4	VSPBONDEF	1	10	1,734.30
	<b>TOTAL</b>	<b>5</b>	<b>6,540</b>	<b>23,650.70</b>

## BONDS

A total of 274 units of Federal Government Bonds valued at N280,932.14 were traded this week in 7 deals compared with a total of 47,690 units valued at N51.008 million transacted last week in 15 deals.

Rank	Security	Deals	Volume	Value
1	FGSUK2025S2	1	150	154,967.13
2	FGS202017	2	59	59,855.04
3	FGS2020S9	1	20	20,476.93
4	FGS202245	1	20	20,406.59
5	FGS202022	1	15	15,117.29
6	FGS202141	1	10	10,109.16
	<b>TOTAL</b>	<b>7</b>	<b>274</b>	<b>280,932.14</b>

## INDEX MOVEMENT

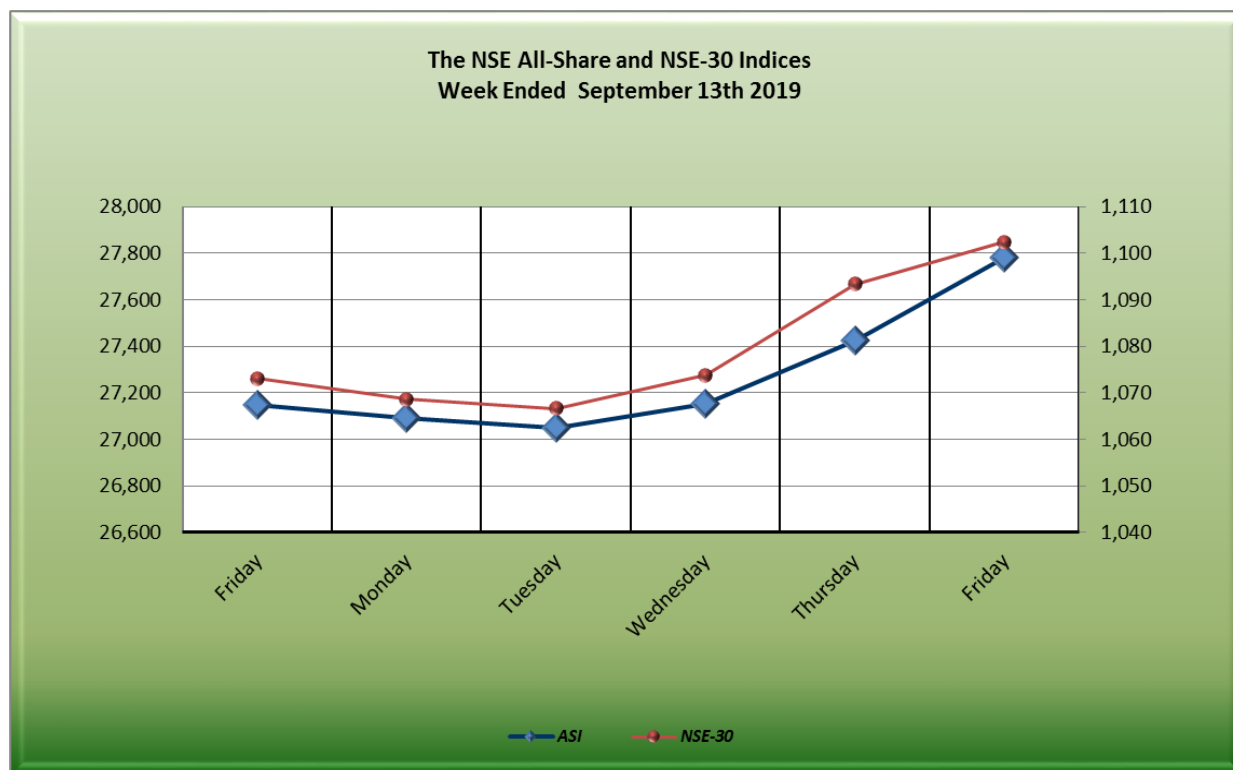
The NSE All-Share Index and Market Capitalization appreciated by 2.33% and 2.39% to close the week at 27,779 and N13.523 trillion respectively.

Similarly, all other indices finished higher with the exception of NSE Insurance and NSE Industrial Goods Indices which depreciated by 2.13% and 0.41% while the NSE ASeM index closed flat. (See summary of Index movements in the table below).

	WEEK CLOSE 06/09/2019	WEEK CLOSE 13/09/2019	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				<b>% Change</b>			
The NSE All-Share Index (ASI)	27,146.57	27,779.00	632.43	<b>2.33</b>	0.92	-7.30	-11.62
The NSE-Main Board Index	1,086.38	1,115.30	28.92	<b>2.66</b>	1.77	-10.86	-22.54
NSE 30 Index	1,073.09	1,102.33	29.24	<b>2.72</b>	1.35	-12.21	-22.22
NSE CG Index	943.33	980.50	37.17	<b>3.94</b>	2.28	-10.99	-21.83
NSE Premium Index	2,271.82	2,320.41	48.59	<b>2.14</b>	0.29	-3.16	5.71
NSE Banking Index	321.83	338.12	16.29	<b>5.06</b>	5.27	-7.84	-15.25
NSE Pension Index	933.45	964.96	31.51	<b>3.38</b>	4.25	-8.82	-20.08
NSE Insurance Index	107.74	105.45	-2.29	<b>-2.13</b>	-1.31	-14.79	-16.63
NSE ASeM Index	778.95	778.95	0.00	<b>0.00</b>	0.00	-0.43	-1.87
NSE-AFR Bank Value Index	847.56	881.53	33.97	<b>4.01</b>	5.63	-5.31	-14.50
NSE AFR Div Yield Index	1,112.94	1,171.96	59.02	<b>5.30</b>	6.79	-7.15	-19.20
NSE MERI Growth Index	1,290.59	1,300.34	9.75	<b>0.76</b>	-1.62	-14.03	-15.00
NSE MERI Value Index	1,082.83	1,139.74	56.91	<b>5.26</b>	6.98	0.63	-22.17



NSE Consumer Goods Index	519.05	521.99	2.94	<b>0.57</b>	-0.78	-16.12	-30.29
NSE Oil/Gas Index	198.38	212.64	14.26	<b>7.19</b>	7.17	-16.03	-29.64
NSE Lotus II	1,720.31	1,728.08	7.77	<b>0.45</b>	-0.50	-12.07	-22.64
NSE Industrial Goods Index	1,097.67	1,093.14	-4.53	<b>-0.41</b>	0.18	0.49	-11.69



## SUMMARY OF PRICE CHANGES

Thirty-nine (39) equities appreciated in price during the week, higher than Twenty-seven (27) equities in the previous week. Nineteen (19) equities depreciated in price, lower than Thirty-four (34) equities in the previous week, while one hundred and eight (108) equities remained unchanged, higher than one hundred and five (105) equities recorded in the preceding week.

## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
UACN PROPERTY DEVELOPMENT COMPANY PLC	0.99	1.50	0.51	↑ 51.52
FBN HOLDINGS PLC	4.35	5.40	1.05	↑ 24.14
SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC	397.70	460.00	62.30	↑ 15.67
FORTE OIL PLC.	14.50	16.55	2.05	↑ 14.14
ECOBANK TRANSNATIONAL INCORPORATED	7.15	8.00	0.85	↑ 11.89
CORNERSTONE INSURANCE PLC	0.27	0.30	0.03	↑ 11.11
DANGOTE SUGAR REFINERY PLC	8.75	9.60	0.85	↑ 9.71
AIICO INSURANCE PLC.	0.62	0.68	0.06	↑ 9.68
FIDELITY BANK PLC	1.55	1.70	0.15	↑ 9.68
OKOMU OIL PALM PLC.	44.15	48.40	4.25	↑ 9.63



## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
THOMAS WYATT NIG. PLC.	0.42	0.38	-0.04	↓ -9.52
CONTINENTAL REINSURANCE PLC	1.63	1.50	-0.13	↓ -7.98
OANDO PLC	4.10	3.80	-0.30	↓ -7.32
LIVESTOCK FEEDS PLC.	0.42	0.39	-0.03	↓ -7.14
CUTIX PLC.	1.50	1.40	-0.10	↓ -6.67
UNIVERSITY PRESS PLC.	1.12	1.05	-0.07	↓ -6.25
CHAMPION BREW. PLC.	1.38	1.30	-0.08	↓ -5.80
STANBIC IBTC HOLDINGS PLC	37.00	35.00	-2.00	↓ -5.41
MUTUAL BENEFITS ASSURANCE PLC.	0.21	0.20	-0.01	↓ -4.76
LINKAGE ASSURANCE PLC	0.52	0.50	-0.02	↓ -3.85

## Supplementary Listing (Equity)

### Stanbic IBTC Holdings Plc: LISTING OF ADDITIONAL 232,899,013 ORDINARY SHARES OF 50 KOBO EACH

232,899,013 ordinary shares of Stanbic IBTC Holdings Plc (“Stanbic IBTC” or “the Company”) were listed on the Daily Official List of The Nigerian Stock Exchange (The Exchange) on 12 September 2019.

The additional 232,899,013 ordinary shares of 50 kobo each resulted from the scrip dividend offered to eligible shareholders of Stanbic IBTC who elected to receive new ordinary shares in lieu of cash dividends with respect to the N1.50 final dividend declared for the financial year ended 31 December 2018.

With this listing of 232,899,013 ordinary shares, the total issued and fully paid up shares of the Company has now increased from 10,240,552,945 to 10,473,451,958 ordinary shares.

## PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Ex-div Price
1	United Bank for Africa Plc	13/9/2019	N6.30	N0.20	N6.10

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.



## CORPORATE ACTION

### Lotus Halal Exchange Traded Fund

Closure of Register – Half-Year Period Ended 30 June 2019

Proposed Dividend	N0.50 per unit
Proposed Bonus	Not Applicable
Closure Date	13th September 2019
AGM Date	Not Applicable
Payment Date	18th September 2019

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

## OTHER MARKET NEWS

### NPF Microfinance Bank Plc - Proposed Rights Issue

NPF Microfinance Bank Plc (the Bank) has through its Stockbroker, Regency Asset Management Limited, submitted an application to The Nigerian Stock Exchange for the approval and listing of a Rights Issue of Two Billion, Two Hundred and Eighty Six Million, Six Hundred and Fifty Seven Thousand, Seven Hundred and Sixty Six (2,286,657,766) ordinary shares of Fifty Kobo (N0.50) each at One Naira, Fifty Kobo (N1.50) per share, on the basis of one (1) new ordinary share for every one (1) ordinary share held.

The Qualification Date for the Rights Issue is Thursday, 12 September 2019.

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