



STOCK MARKET REPORT FOR AUGUST 9TH 2019

PRODUCTS

EQUITY

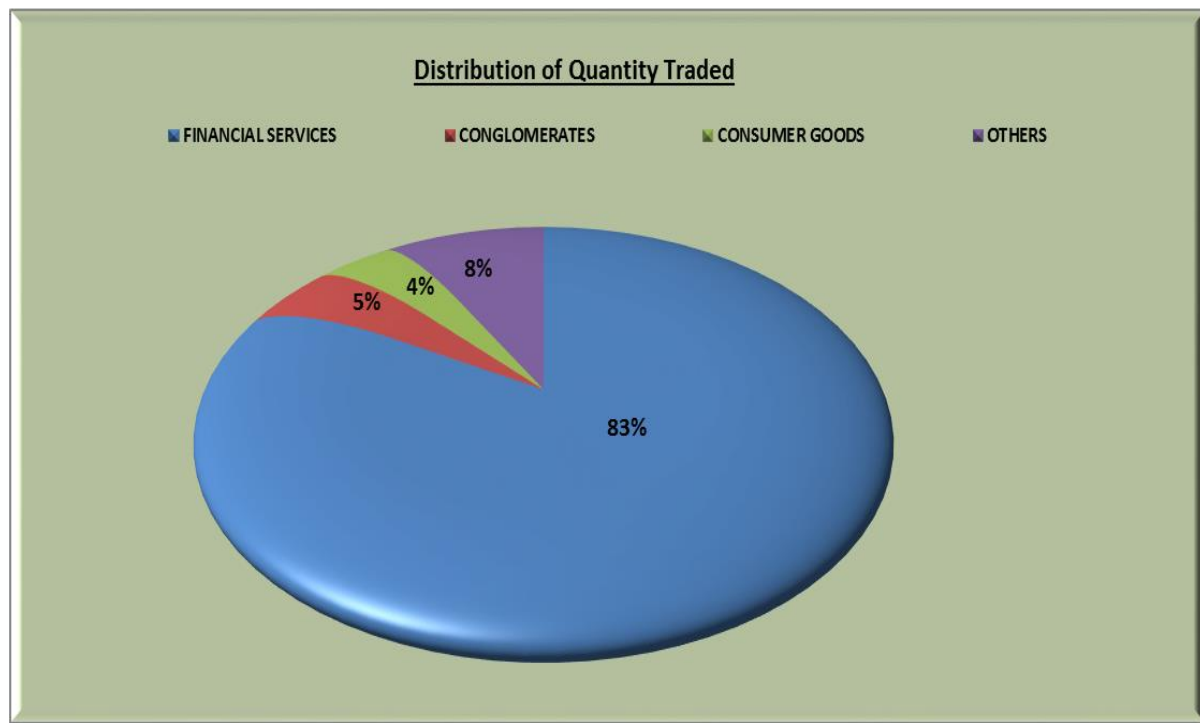
A total turnover of 1.081 billion shares worth N12.014 billion in 16,246 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 759.266 million shares valued at N14.038 billion that exchanged hands last week in 16,209 deals.

The Financial Services industry (measured by volume) led the activity chart with 900.334 million shares valued at N9.076 billion traded in 8,693 deals; thus contributing 83.30% and 75.54% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 51.224 million shares worth N64.388 million in 897 deals. The third place was Consumer Goods Industry with a turnover of 40.906 million shares worth N946.210 million in 3,090 deals.

Trading in the Top Three Equities namely, Sterling Bank Plc., Guaranty Trust Bank Plc. and Access Bank Plc. (measured by volume) accounted for 511.856 million shares worth N6.133 billion in 2,074 deals, contributing 47.36% and 51.05% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

| Date | Deals | Turnover Volume | Turnover Value (N) | Traded Stocks | Advanced Stocks | Declined Stocks | Unchanged Stocks |
|----------|-------|-----------------|--------------------|---------------|-----------------|-----------------|------------------|
| 5-Aug-19 | 3,314 | 280,695,017 | 1,409,734,565.00 | 99 | 18 | 12 | 69 |
| 6-Aug-19 | 3,614 | 170,722,788 | 2,262,453,672.96 | 108 | 6 | 23 | 79 |
| 7-Aug-19 | 3,118 | 128,955,604 | 1,181,651,756.68 | 103 | 11 | 17 | 75 |
| 8-Aug-19 | 3,498 | 279,633,497 | 2,682,741,655.96 | 105 | 9 | 23 | 73 |
| 9-Aug-19 | 2,702 | 220,800,725 | 4,477,644,689.14 | 106 | 11 | 15 | 80 |





ETPs

A total of 36,011 units valued at N495,359.07 were traded this week in 13 deals compared with a total of 87,142 units valued at N1.180 million transacted last week in 18 deals.

| Rank | Security | Deals | Volume | Value |
|------|--------------|-----------|---------------|-------------------|
| 1 | LOTUSHAL15 | 2 | 33,025 | 395,309.25 |
| 2 | VETGRIF30 | 4 | 2,670 | 32,100.20 |
| 3 | STANBICETF30 | 2 | 272 | 29,365.12 |
| 4 | VSPBONDEF | 2 | 14 | 2,391.00 |
| 5 | VETINDEF | 1 | 10 | 107.80 |
| 6 | VETBANK | 1 | 10 | 31.10 |
| 7 | VETGOODS | 1 | 10 | 54.60 |
| | TOTAL | 13 | 36,011 | 459,359.07 |

BONDS

A total of 18,100 units of Federal Government Bonds valued at N20.049 million were traded this week in 8 deals compared with a total of 433,774 units valued at N445.318 million transacted last week in 16 deals.

| Rank | Security | Deals | Volume | Value |
|------|--------------|----------|---------------|----------------------|
| 1 | FGSUK2024S1 | 1 | 10,000 | 11,387,978.37 |
| 2 | FG112024S1 | 1 | 5,000 | 5,631,189.13 |
| 3 | FGSUK2025S2 | 3 | 2,000 | 2,063,264.29 |
| 4 | FG112034S2 | 1 | 580 | 521,671.15 |
| 5 | FG122020S1 | 2 | 520 | 445,001.71 |
| | TOTAL | 8 | 18,100 | 20,049,104.65 |

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization both depreciated by 1.17% to close the week at 27,306.81 and N13.307 trillion respectively.

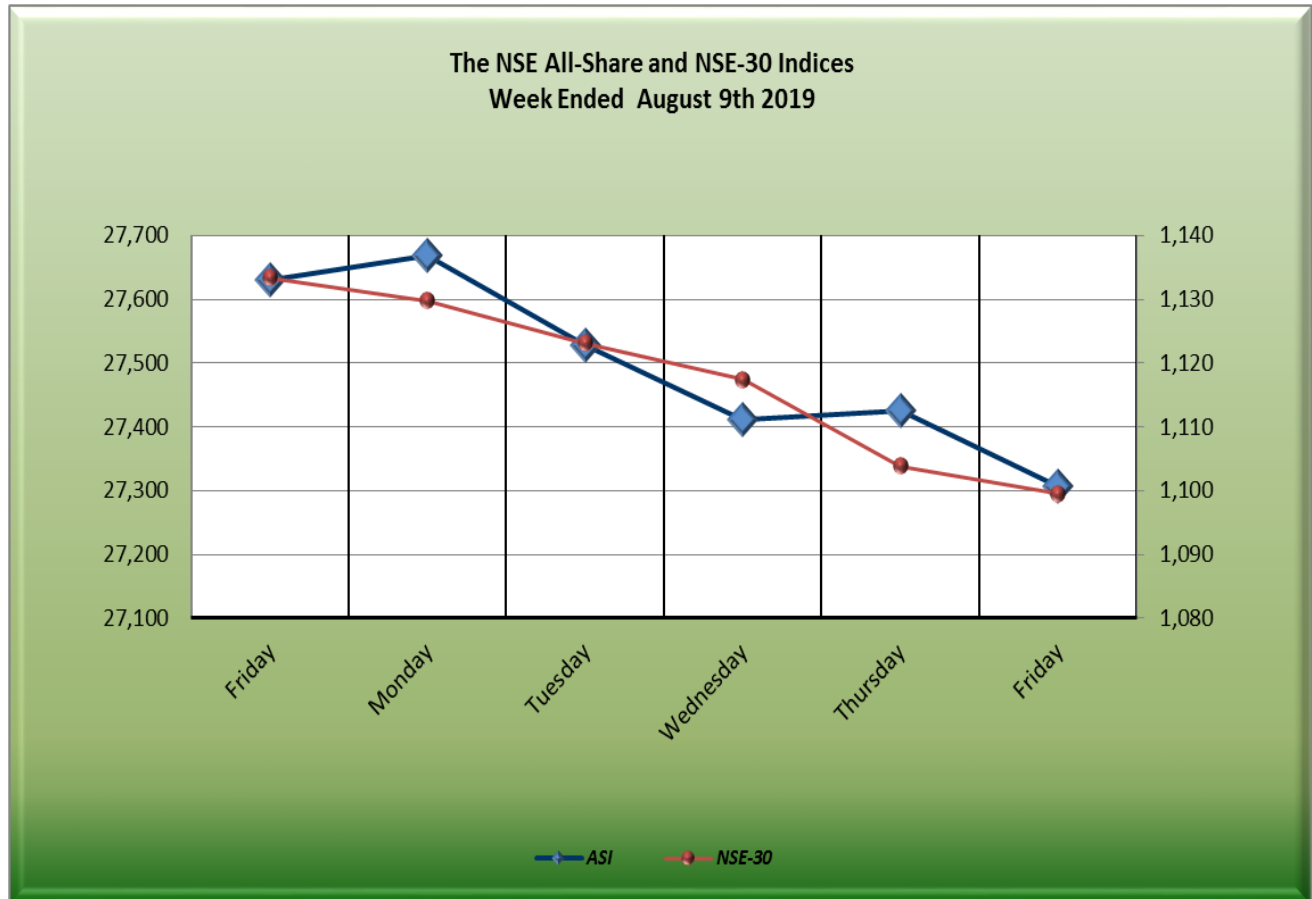
Similarly, all other indices finished lower with the exception of NSE Industrial Goods index which appreciated by 1.32% while NSE ASeM index closed flat. (See summary of Index movements in the table below).

| | WEEK CLOSE 2/08/2019 | WEEK CLOSE 9/08/2019 | WEEKLY CHANGE | WtD | MtD | QtD | YtD |
|-------------------------------|-------------------------|-------------------------|------------------|----------|-------|-------|--------|
| | | | | % Change | | | |
| The NSE All-Share Index (ASI) | 27,630.46 | 27,306.81 | -323.65 | -1.17 | -1.48 | -8.88 | 13.12 |
| The NSE-Main Board Index | 1,111.26 | 1,100.62 | -10.64 | -0.96 | -1.30 | -2.03 | 23.56 |
| NSE 30 Index | 1,133.34 | 1,099.52 | -33.82 | -2.98 | -3.49 | -2.44 | 22.41 |
| NSE CG Index | 994.14 | 954.92 | -39.22 | -3.95 | -4.75 | -3.31 | 23.87 |
| NSE Premium Index | 2,279.91 | 2,268.01 | -11.90 | -0.52 | -0.81 | -5.35 | 3.32 |
| NSE Banking Index | 328.09 | 308.23 | -19.86 | -6.05 | -7.48 | -5.98 | 22.74 |
| NSE Pension Index | 962.89 | 947.54 | -15.35 | -1.59 | -2.09 | -0.46 | 21.53 |
| NSE Insurance Index | 112.20 | 107.85 | -4.35 | -3.88 | -6.82 | -2.85 | 14.73 |
| NSE ASeM Index | 779.54 | 779.54 | 0.00 | 0.00 | 0.00 | -0.35 | -1.80 |
| NSE-AFR Bank Value Index | 850.01 | 797.95 | -52.06 | -6.12 | -7.61 | -4.28 | 22.60 |
| NSE AFR Div Yield Index | 1,143.86 | 1,093.86 | -50.00 | -4.37 | -4.43 | -3.33 | -24.58 |
| NSE MERI Growth Index | 1,367.68 | 1,336.86 | -30.82 | -2.25 | -2.69 | -1.61 | 12.61 |
| NSE MERI Value Index | 1,069.88 | 1,037.31 | -32.57 | -3.04 | -4.91 | -8.42 | -29.17 |



WEEKLY REPORT

| | | | | | | | |
|----------------------------|----------|----------|-------|--------------|-------|-------|--------|
| NSE Consumer Goods Index | 549.04 | 545.48 | -3.56 | -0.65 | -0.57 | -2.35 | -27.16 |
| NSE Oil/Gas Index | 226.73 | 223.05 | -3.68 | -1.62 | -1.25 | -1.92 | -26.20 |
| NSE Lotus II | 1,786.07 | 1,781.07 | -5.00 | -0.28 | -0.21 | -9.37 | -20.27 |
| NSE Industrial Goods Index | 1,073.06 | 1,087.24 | 14.18 | 1.32 | 1.26 | -0.05 | -12.17 |



SUMMARY OF PRICE CHANGES

Twelve (12) equities appreciated in price during the week, lower than Thirty-two (32) equities in the previous week. Forty-three (43) equities depreciated in price, higher than Twenty-seven (27) equities in the previous week, while one hundred and thirteen (113) equities remained unchanged, higher than one hundred and nine (109) equities recorded in the preceding week.



Top 10 Price Gainers

| Company | Open | Close | Gain (N) | % Change |
|--------------------------------|--------|--------|----------|----------|
| CEMENT CO. OF NORTH.NIG. PLC | 12.35 | 14.00 | 1.65 | ↑ 13.36 |
| DANGOTE FLOUR MILLS PLC | 18.50 | 20.60 | 2.10 | ↑ 11.35 |
| B.O.C. GASES PLC. | 5.07 | 5.57 | 0.50 | ↑ 9.86 |
| NCR (NIGERIA) PLC. | 5.30 | 5.80 | 0.50 | ↑ 9.43 |
| AXAMANSARD INSURANCE PLC | 1.65 | 1.80 | 0.15 | ↑ 9.09 |
| CUSTODIAN INVESTMENT PLC | 5.50 | 6.00 | 0.50 | ↑ 9.09 |
| STERLING BANK PLC. | 2.25 | 2.40 | 0.15 | ↑ 6.67 |
| LASACO ASSURANCE PLC. | 0.34 | 0.36 | 0.02 | ↑ 5.88 |
| LAFARGE AFRICA PLC. | 14.40 | 15.00 | 0.60 | ↑ 4.17 |
| MTN NIGERIA COMMUNICATIONS PLC | 127.00 | 131.00 | 4.00 | ↑ 3.15 |

Top 10 Price Decliners

| Company | Open | Close | Loss (N) | % Change |
|--|-------|-------|----------|----------|
| CONTINENTAL REINSURANCE PLC | 1.72 | 1.39 | -0.33 | ↓ -19.19 |
| LAW UNION AND ROCK INS. PLC. | 0.47 | 0.39 | -0.08 | ↓ -17.02 |
| UNITY BANK PLC | 0.74 | 0.64 | -0.10 | ↓ -13.51 |
| FORTE OIL PLC. | 19.45 | 17.00 | -2.45 | ↓ -12.60 |
| ACADEMY PRESS PLC. | 0.40 | 0.35 | -0.05 | ↓ -12.50 |
| FBN HOLDINGS PLC | 5.60 | 4.95 | -0.65 | ↓ -11.61 |
| MAY & BAKER NIGERIA PLC. | 2.30 | 2.05 | -0.25 | ↓ -10.87 |
| ZENITH BANK PLC | 18.30 | 16.35 | -1.95 | ↓ -10.66 |
| NIGERIAN AVIATION HANDLING COMPANY PLC | 2.60 | 2.34 | -0.26 | ↓ -10.00 |
| GUINNESS NIG PLC | 46.00 | 41.40 | -4.60 | ↓ -10.00 |

SUPPLEMENTARY LISTINGS

DEBT

Additional volumes of 49,858,601 and 31,486,000 units were added to the following bonds 14.55% FGN APR 2029 and 14.80% FGN APR 2049 respectively on Tuesday 6th of August, 2019.

PRICE ADJUSTMENT

| S/N | Security | Closure Date | Last Close Price | Dividend | Ex-div Price |
|-----|--------------------------------|--------------|------------------|----------|--------------|
| 1 | Conoil Plc | 5/8/2019 | N18.60 | N2.00 | N16.60 |
| 2 | Academy Press Plc | 5/8/2019 | N0.40 | N0.05 | N0.35 |
| | MTN Nigeria Communications Plc | 9/8/2019 | N132.5 | N2.95 | N129.55 |



FINANCIAL NEWS

COMPANY FINANCIALS

| S/NO | COMPANY | PERIOD | | | YEAR |
|------|--|-------------|-----------|-------|------|
| 1 | UNION HOMES REAL ESTATE INVESTMENT TRUST | 2ND QUARTER | UNAUDITED | JUNE | 2019 |
| 2 | THOMAS WYATT NIG. PLC. | 4TH QUARTER | AUDITED | JUNE | 2019 |
| 3 | TRANS-NATIONWIDE EXPRESS PLC. | 2ND QUARTER | UNAUDITED | JUNE | 2019 |
| 4 | THOMAS WYATT NIG. PLC. | 1ST QUARTER | UNAUDITED | MARCH | 2019 |
| 5 | UNIVERSAL INSURANCE PLC | 2ND QUARTER | UNAUDITED | JUNE | 2019 |

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

CORPORATE ACTION

RAK Unity and Petroleum Company Plc

Closure of Register for Interim Dividend for the Period ended 30 June 2019

Proposed Dividend N0.10k

Proposed Bonus Nil

Qualification Date Wednesday, 14 August 2019

Closure Date Thursday, 15 – Friday, 16 August 2019

Payment Date Friday, 23 August 2019

Lasaco Assurance Plc

Closure of Register for the year ended 31 December 2018

Proposed Dividend N0.05k

Proposed Bonus Nil

Qualification Date Friday, 16 August 2019

Closure Date Monday, 19 – Friday, 23 August 2019

Payment Date Thursday, 19 September 2019

AGM Date Thursday, 12 September 2019

Venue City Hall, Catholic Mission Street, Lagos.

Time 11:00 a.m.



OTHER MARKET NEWS

Notification of Lifting of Suspension Placed on the Trading on the Shares of Universal Insurance Plc

We refer to our Market Bulletin dated 2 July 2019, with Reference Number: **NSE/RD/LRD/MB34/19/07/02** wherein we notified Dealing Members of the suspension of eleven (11) listed companies for non-compliance with Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) (Default Filing Rules"), which provides that: *"If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will:*

- (a) send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;*
- (b) suspend trading in the Issuer's securities; and*
- (c) notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension."*

Universal Insurance Plc, one of the eleven (11) companies that were suspended on 2 July 2019, has now filed its Audited Financial Statements for the year ended 31 December 2018 with The Exchange.

In view of the Company's submission of its Audited Financial Statements, and pursuant to Rule 3.3 of the Default Filing Rules, which provides that: *"The suspension of trading in the Issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension"*, the suspension placed on trading on the shares of Universal Insurance Plc was lifted on **Wednesday, 7th August 2019.**

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.