

STOCK MARKET REPORT FOR JUNE 21, 2013

A turnover of 1.631 billion shares worth of N21.680 billion in 30,952 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 3.725 billion shares valued at N75.874 billion that exchanged hands last week in 39,060 deals. The Financial Services sector (measured by volume) led the activity chart with a turnover of 1.103 billion shares valued at N10.552 billion traded in 16,479 deals. The Financial Services sector represented 67.67%, 48.67% and 53.24% of the total traded volume, value and deals respectively.

The Conglomerates sector followed with a turnover volume of 141.198 million shares worth N412.127 million in 1,046 deals contributing 8.66%, 1.90% and 3.38% of the total equity turnover volume, value and deals respectively. The Consumer Goods sector came third with a turnover volume of 141.018 million shares worth N8.071 billion in 6,365 deals.

Trading in the top three equities namely Zenith Bank Plc, Sterling Bank Plc and Transnational Corporation of Nigeria Plc (measured by turnover volume) accounted for 419.396 million shares worth N3.542 billion in 3,173 deals contributing 25.72%, 16.34% and 10.25% to the total equity turnover volume, value and deals respectively.

Equity Turnover

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
17-Jun-13	6,242	280,695,109	2,677,861,269.62	113	21	32	60
18-Jun-13	6,495	268,848,497	3,491,264,022.67	127	25	33	69
19-Jun-13	6,275	347,781,655	5,271,302,989.88	112	31	35	46
20-Jun-13	6,345	292,603,475	5,027,174,686.07	103	18	32	53
21-Jun-13	5,595	440,698,119	5,212,590,133.85	111	14	31	66



Also traded during the week were 80 units of NewGold Exchange Traded Funds (ETFs) valued at N165, 960 executed in 3 deals compared with a total of 197 units valued at N421, 356 transacted last week in 4 deals.

In addition, 2,740 units of FGN bonds valued at N303, 805 were traded during the week in 22 deals in contrast to 1,770 units valued at N194, 830 transacted last week in 15 deals.

Summary of Bonds Traded For The Week

S/No	Bond Name	Deals	Volume	Value
1	15.10% FGN APR 2017	10	1,120	119,592.00
2	16.00% FGN JUN 2019	6	1,020	113,803.00
3	16.39% FGN JAN 2022	6	600	70,410.00
TOTAL		22	2,740	303,805.00

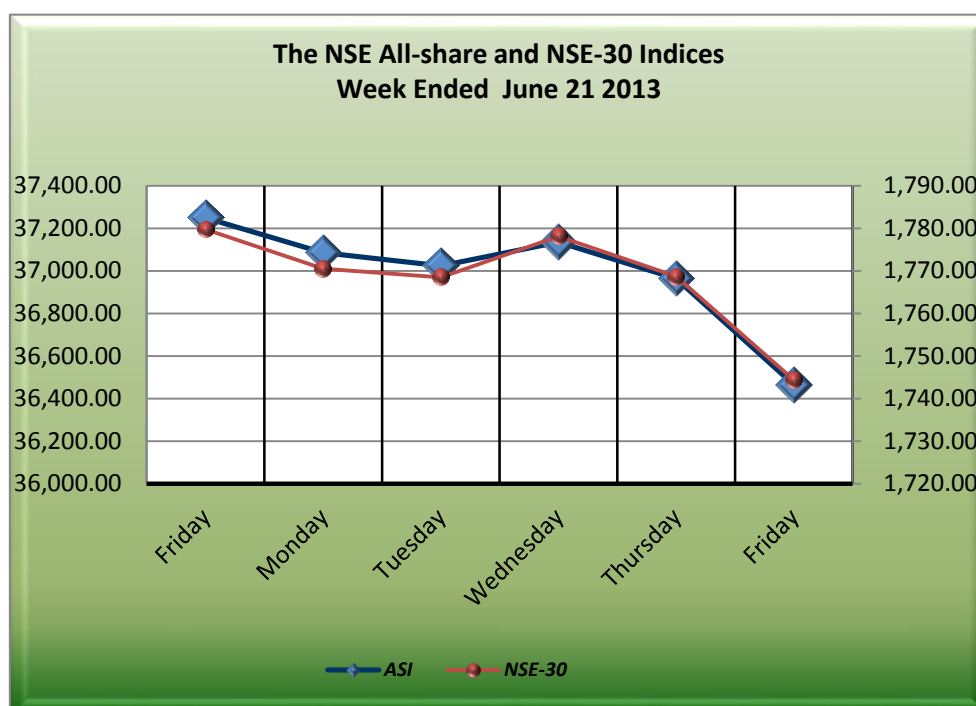
INDEX MOVEMENT

The NSE All-Share Index depreciated by 2.11% to close on Friday at 36,464.39 while the market capitalization of the listed equities on the main board also declined by 2.11% to close at N11.715 trillion. Also, the NSE 30 Index sheds 1.99% to close at 1,744.40.

During the week, all the NSE indices depreciated except one: NSE Consumer Goods (2.21%), NSE Banking (0.97%), NSE Oil/Gas (0.96%), NSE-Lotus II (1.59%), NSE Industrial Goods (1.60%) and NSE-ASeM (1.27%). However, NSE Insurance rose by 0.54% to close at 144.23. (See table below).



INDEX TITLE	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	37,249.93	36,464.39	-785.54	-2.11	8.73	8.73	29.86
NSE 30 Index	1,779.74	1,744.40	-35.34	-1.99	8.83	8.83	30.56
NSE Consumer Goods Index	1,056.12	1,032.77	-23.35	-2.21	4.99	4.99	23.10
NSE Banking Index	415.77	411.72	-4.05	-0.97	-0.15	-0.15	21.23
NSE Insurance Index	143.45	144.23	0.78	0.54	-6.67	-6.67	21.72
NSE Oil/Gas Index	179.77	178.04	-1.73	-0.96	-10.17	-10.17	16.43
NSE - Lotus II	2,653.73	2,611.47	-42.26	-1.59	17.57	17.57	47.62
NSE - Industrial Goods Index	2,253.78	2,217.83	-35.95	-1.60	25.12	25.12	58.01
NSE-ASeM Index	986.46	973.98	-12.48	-1.27	-0.73	-0.73	-0.73



SUMMARY OF PRICE CHANGES

Thirty two (32) equities appreciated in prices during the week lower than thirty four (34) equities of the preceding week. Forty-nine (49) equities depreciated in prices lower than fifty-two (52) equities of the preceding week, while one hundred and twelve (112) equities remained constant higher than one hundred and seven (107) equities of the preceding week.

Top 10 Price Gainers:

Company	Open	Close	Gain (N)	% Change
FIDSON HEALTHCARE PLC	2.00	2.30	0.30	↑ 15.00
RED STAR EXPRESS PLC	4.59	4.99	0.40	↑ 8.71
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	3.96	4.23	0.27	↑ 6.82
COURTEVILLE BUSINESS SOLUTIONS PLC	0.75	0.80	0.05	↑ 6.67
AIRLINE SERVICES AND LOGISTICS PLC	4.90	5.20	0.30	↑ 6.12
UBA CAPITAL PLC	1.19	1.26	0.07	↑ 5.88
CUSTODIAN AND ALLIED INSURANCE PLC	1.56	1.65	0.09	↑ 5.77
PRESCO PLC	35.00	36.95	1.95	↑ 5.57
MANSARD INSURANCE PLC	2.18	2.30	0.12	↑ 5.50
LEARN AFRICA PLC	1.77	1.84	0.07	↑ 3.95

Top 10 Price Losers:

Company	Open	Close	Loss (N)	% Change
MAY & BAKER NIGERIA PLC.	3.01	2.32	-0.69	↓ -22.92
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	1.65	1.30	-0.35	↓ -21.21
DN MEYER PLC.	1.60	1.32	-0.28	↓ -17.50
NIGERIAN AVIATION HANDLING COMPANY PLC	7.70	6.70	-1.00	↓ -12.99
N.E.M INSURANCE CO (NIG) PLC.	0.86	0.76	-0.10	↓ -11.63
WEMA BANK PLC.	1.25	1.11	-0.14	↓ -11.20
UNILEVER NIGERIA PLC.	63.00	56.12	-6.88	↓ -10.92
FLOUR MILLS NIG. PLC.	104.00	93.60	-10.40	↓ -10.00
AVON CROWNCAPS & CONTAINERS	1.90	1.71	-0.19	↓ -10.00
A.G. LEVENTIS NIGERIA PLC.	1.72	1.55	-0.17	↓ -9.88

Corporate Action:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
NIGERIAN AVIATION HANDLING CO. PLC	17TH JUNE ,2013	N0.25	NIL	12TH JULY, 2013	12th JULY, 2013	N7.45

FINANCIAL NEWS

Audited Results:

FIDSON HEALTHCARE PLC: YEAR ENDED DECEMBER 31, 2012- CLOSURE OF REGISTER -

For Further Inquiries Contact: Market Operations Department



Proposed Dividend 12 kobo per share, Proposed Bonus Nil Closure Date 8th – 12th July, 2013 AGM Date 25th July 2013, Payment Date 26th July 2013 AGM Venue Sheraton Hotel Ikeja, Lagos at 12.00 p.m.

UNAUDITED RESULTS

JAPPAUL OIL & MARITIME SERVICES PLC: UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2013-Turnover: March 2013 N3.466b March 2012 N2.990b Profit Before Tax: March 2013 N380.081m March 2012 N892.993m Taxation: March 2013 (N45.610m) March 2012 (N89.299m) Profit After Tax: March 2013 N334.471m March 2012 N803.694m.

ELLAH LAKES NIGERIA PLC: UNAUDITED FINANCIAL STATEMENTS FOR THE 9 MONTHS ENDED APRIL 30, 2013- Revenue: April 2013 N5,654,805 April 2012 N1,936,574 Profit(Loss) Before Tax April 2013: (N29,886,404) April 2012: (N5,468,230). Taxation: April 2013: NIL April 2012: Nil. Profit(Loss) After Tax: April 2013: (N29,886,404) April 2012: (N5,468,230).

Please visit www.nse.com.ng/financial_newsdocs for full details of Financial News

OTHER COMPANY NEWS

DIAMOND BANK PLC: APPOINTMENT OF ALLAN CHRISTOPHER MICHAEL LOW AS A NON-EXECUTIVE DIRECTOR OF DIAMOND BANK PLC- The Company notified The Exchange that the Central Bank of Nigeria has approved the appointment of Mr. Allan Christopher Michael Low as a Non-Executive Director of the Diamond Bank Plc.

Mr. Allan C. Michael Low, a Chartered Accountant had his MA from St Peters College, Oxford University in 1981 before becoming an Associate of Chartered Accountant from the Institute of Chartered Accountants in England and Wales in 1985.

Mr. Low started his working career as Assistant Manager, Audit Division in Arthur Anderson & Co. from 1981 - 1986. Between 1986 - 1990, he was with Goldman Sachs London as the Head of Proprietary Accounting and Risk Analysis.

From 1990 to 1998, Mr. Allan worked Standard Chartered Bank with his roles ranging from Wholesale and Retail Banking and Finance covering Indonesia, Singapore, Philippines and London. From 1998 to 2001 he became the CEO, Standard Chartered Bank Tanzania and became the General Manager/CEO SCB East Africa/Kenya from 2001 – 2003. Between 2003 - 2005 he rose to the position of CEO/Chairman SCB India/Nepal. In 2005, Mr. Allan became the Head of Integration/COO Standard Chartered First Bank Korea and from 2005 to 2010, he occupied the following positions in the Standard Chartered Bank; CEO SCB South Africa, Non-Executive Director SCB Zambia Plc, Non-Executive Director First Africa Group Holdings and Non-Executive Director M Cash Retail Services. He has had several Key Public Speaking engagements such as; Commonwealth Bus Council (Mauritius '08) Africa and the Americas; Global Health Initiative (SA '07 and India '04), Presidential Forum (Tanzania '00) -Developing microfinance among others.

INTERNATIONAL ENERGY INSURANCE PLC: REQUEST FOR THE EXTENSION OF INTERNATIONAL ENERGY INSURANCE PLC'S ("IEI") SHARE SUSPENSION ON THE



EXCHANGE - International Energy Insurance Plc has requested that the FULL SUSPENSION placed on the shares of the Company be extended from 20th June 2013 to 12th July 2013. This extension is to enable the company complete the ongoing process of consolidating the shares of IEI from 6,420,427,449 to 1,284,085,489 ordinary shares of 50 kobo each, which has lingered due to unforeseen circumstances. Dealing Members and investing public are therefore informed that the suspension will now be lifted on the 12th of July 2013.

NIGERIA ROPES PLC: CHANGES IN THE BOARD OF DIRECTORS OF NIGERIAN ROPES

PLC- The Company has notified The Exchange that sequel to the Board Meeting of the Company held on June 13, 2013; the resignation of Mr. Peter Stephenson, a member of the Board, was accepted while Mr. Philip Wharton was appointed as a Non- Executive Director effective June 14, 2013. **Mr. Philip Wharton**, a Quantity Surveyor, obtained his Construction Degree (Equivalent) from Huddersfield University. He had also taken part in several in-house & external training programmes.

Mr. Philip started his career with Kier Ltd and Henry Boot Civil Engineering as a Senior Project/Claims Quantity Surveyor. From 1981 to 1991 he was the Managing Director Miller Patterson (Subsidiary)/SIG Plc. From 1991 to 1997, he was the Managing Director CDL Ltd.

1997 to 2001, Mr. Wharton became the Chief Executive Officer SIG Southwest/SIG Plc and between 2001 and 2002, he became a Business Consultant providing among others; business consultancy on Change Management, Operational and Logistics Issues. From 2002 to October 2004, Mr. Philip joined the Aggreko International Projects as the Managing Director.

He was the Managing Director Costain (West Africa) Plc from January 2006 to February 2012.

Mr. Philip Wharton is married with two children.

REPORT ON THE OTC MARKET FOR FGN BONDS

A turnover of 272.822 million units valued at N310.619 billion in 1,903 deals were recorded this week in contrast to 184.033 million units worth N206.534 billion in 1,179 deals recorded in the preceding week ended June 14, 2013.