

THE NIGERIAN STOCK EXCHANGE FULL MEMBERSHIP IN THE WORLD FEDERATION OF EXCHANGES

Speech by Oscar N. Onyema, CEO, The Nigerian Stock Exchange WFE 54th GENERAL ASSEMBLY & ANNUAL MEETING

October 28, 2014 – Seoul, Korea

Chairman Andreas Preuss, Distinguished ladies and gentlemen. On behalf of the NSE, it gives us great pleasure to be admitted as a full member of the World Federation of Exchanges.

As you know, WFE membership is an important reference for many international investors and corporates. This membership status reflects the Exchange's commitment to implementing the highest standards of international best practice.

I must thank the review committee and inspection team that found a way to come to Lagos, Nigeria in spite of health concerns, especially Sandy Frucher, Nandine Sukumar, Siobhan Cleary and Nikki Newton-King.

For us at the Nigerian Stock Exchange, this moment has been fourteen years in the making and we started the journey in ernest over two years ago. Our joining this august body today is a validation of our hard work to transform the Exchange in the last three and half years. We intend to be a very active member and to contribute positively to the great work you do as a central reference point for the global securities community.

Thank you very much.