

Malawi Stock Exchange

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Listed Share Information

24th August, 2012

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue	
High (t)	Low (t)							Net (t)	Yield (%)							
Domestic																
-	-	BHL	550	700	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416	
-	-	FMB	-	700	650	-	-	32.00	4.92	13.27	7.54	1.77	15,185.63	2,015.032	2,336,250,000	
15000	14500	ILLOVO	14500	16000	15000	14967	27,784	795.00	5.31	7.57	13.22	5.18	106,781.22	8,080.000	713,444,391	
-	-	MPICO	-	250	240	-	-	0.00	0.00	73.67	1.36	0.28	2,757.66	2,031.662	1,149,023,730	
5600	5600	NBM	5500	5600	5600	5600	1,000	450.00	8.04	13.61	7.35	1.67	26,147.88	3,558.000	466,926,438	
-	-	NBS	1300	1470	1470	-	-	90.00	6.12	15.76	6.34	1.64	10,696.36	1,686.022	727,643,339	
-	-	NICO	1250	1500	1500	-	-	40.00	2.67	18.87	5.30	1.13	15,645.62	2,953.000	1,043,041,096	
1750	1750	NITL	1200	1750	1750	1750	100,000	95.00	5.43	6.73	14.85	0.89	2,362.50	159.048	135,000,000	
-	-	PCL	18000	18800	18800	-	-	466.00	2.48	27.10	3.69	0.71	22,608.09	6,127.000	120,255,820	
-	-	REAL	42	120	120	-	-	0.00	0.00	-31.85	-3.14	3.58	300.00	-95.560	250,000,000	
-	-	StandardBank	11500	-	11600	-	-	1359.00	11.72	14.33	6.98	2.00	24,746.75	3,546.000	213,334,084	
-	-	SUNBIRD	500	700	654	-	-	7.00	1.07	9.20	10.87	0.33	1,710.75	157.418	261,582,580	
-	-	TNM	150	175	185	-	-	7.00	3.78	7.31	13.67	2.26	18,574.83	1,358.490	10,040,450,000	
Domestic – weighted average							128,784	79.27	5.61	12.75	7.84	1.81	248,421.64	31,671.88	17,586,143,894	
Foreign																
-	-	OML	50000	65000	54500	-	-	1054.40	1.93	3.77	26.52	3.96	2,654,773.33	100,091.20	4,871,143,719	
Domestic & Foreign – weighted average							128,784	290.78	2.25	4.54	22.03	3.59	2,903,194.96	131,763.08	22,457,287,613	
								24/08/12	17/08/12	C'NGE						
Malawi All Share Index (11 November 1996 – 100)								5961.65	5967.23	5.58 ▼		100 tambala (t) = 1 Malawi Kwacha MK)				
Domestic Share Index (11 November 1996 - 100)								4697.74	4702.20	4.45 ▼						
Foreign Share Index (12 July 1999 – 100)								684.99	684.99	0.00 ■						

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	24 th August 2012	17 th August 2012	26 th August 2011
Inflation Rate	20.1	20.1	7.40
RBM Bank Rate	21.0	21.0	13.0
Prime rate	31.0	31.0	22.5
3 month T bill	18.66	18.63	6.68
6 month T bill	21.74	20.58	7.00
12 month T bill	23.00	21.68	0.00
T-bills are available to non-residents. Inflation is at June 2012. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	24 th August 2012	17 th August 2012	26 th August, 2011
US\$	281.5667	280.3922	165.2899
GBP	446.5648	448.9580	269.1084
Rand	33.8198	36.1293	22.8301
EURO	355.4133	355.4133	237.6703
Yen	3.5823	3.6846	2.1339
Rates quoted are the latest available middle, annualised effective rates.			

Trading Commentary

The market recorded trading activity in **03** counters, namely, **ILLOVO**, **NBM**, and **NITL** during the week ending 24th August, 2012. A total of **128,784** shares were transacted during the week at a total consideration of **MK5,956,375.00(US\$21,154.40)** in **08** deals. The **Malawi All Share Index** went down by **5.58 points** to close the week at **5961.65 points** due to a decrease in the **Domestic Share Index** by **4.45 points** from **4702.20 points** to **4697.74 points** on account of share price loss in **ILLOVO** by **MK0.33** from **MK150.00** to **MK149.67**. The **Foreign Share Index** was steady at **684.99 points**.

Treasury Bills Primary Market

At the auction held on 21st August, 2012, the average yield on the **91 days T-Bills**, the **182 days T-Bills** and the **364 days T-Bills** tenor increases by **0.03%** from **18.63% to 18.66%**, **1.16%** from **20.58% to 21.74%** and **1.32%** from **21.68% to 23.00%** respectively resulting in **MK2,650.59** million being raised against an announced amount of **MK2,650.00** million. T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 24th August, 2012 amounted to **MK1,912.00** million. Maturities for the week ending 31st August, 2012 stand at **MK3,283.00** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
PCL	Declared	Final	300t	20 th July, 2012	24 th August, 2012
FMB	Declared	Interim	35t	17 th August, 2012	24 th August, 2012
NBM	Declared	Interim	243t	17 th August, 2012	31 st August, 2012
STANDARD BANK	Declared	Interim	937t	07 th September, 2012	28 th September, 2012
ILLOVO	Declared	Final	25t	31 st August, 2012	12 th October, 2012

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

NOTE

- **TNM, MPICO and NBS are trading under cautionary.**