

Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: mse@mse-mw.com

Website: www.mse.co.mw

Listed Share Information

01st February, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	-	700	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416
-	-	FMB CA	-	850	850	-	-	32.00	3.76	10.15	9.85	2.31	19,858.13	2,015.032	2,336,250,000
-	-	ILLOVO	15346	-	15346	-	-	795.00	5.18	7.38	13.55	5.31	109,485.18	8,080.000	713,444,391
220	220	MPICO	-	220	220	220	2,000,000	0.00	0.00	80.37	1.24	0.25	2,527.85	2,031.662	1,149,023,730
6050	5665	NBM CA	6000	6500	5665	6048	63,068	450.00	7.44	12.60	7.94	1.80	28,239.71	3,558.000	466,926,438
900	900	NBS CA	-	900	900	900	1,950,000	90.00	10.00	25.75	3.88	1.00	6,548.79	1,686.022	727,643,339
-	-	NICO CA	-	1430	1430	-	-	40.00	2.80	19.80	5.05	1.08	14,915.49	2,953.000	1,043,041,096
-	-	NITL	-	1700	1700	-	-	102.00	6.00	33.45	2.99	0.70	2,295.00	767.571	135,000,000
-	-	PCL	-	18800	18800	-	-	466.00	2.48	27.10	3.69	0.71	22,608.09	6,127.000	120,255,820
-	-	REAL	-	120	120	-	-	0.00	0.00	-31.85	-3.14	3.58	300.00	-95.560	250,000,000
-	-	Standard CA	13036	13500	13036	-	-	1359.00	10.42	12.75	7.84	2.24	27,810.23	3,546.000	213,334,084
-	-	SUNBIRD	-	650	650	-	-	7.00	1.08	9.26	10.80	0.33	1,700.29	157.418	261,582,580
130	130	TNM CA	-	140	140	130	5,000,000	7.00	5.38	10.41	9.61	1.59	13,052.59	1,358.490	10,040,450,000
Domestic – weighted average							9,013,068	79.32	5.57	12.90	7.75	1.82	250,25.69	32,280.41	17,586,143,894
Foreign															
70000	70000	OML	70000	-	68000	70000	262	6119.00	8.74	6.01	16.63	1.18	3,409,800.60	205,061.54	4,871,143,719
Domestic & Foreign – weighted average							9,013,330	1389.37	8.52	6.48	15.42	1.21	3,660,046.29	237,341.95	22,457,287,613
SB-Special Bargain								01/02/13	25/01/13	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								6026.76	6005.36	21.40 ▲		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								4732.24	4717.41	14.83 ▲					
Foreign Share Index (12 July 1999 – 100)								879.81	854.67	25.14 ▲					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	01 st February 2013	25 th January, 2013	03 rd Feb. 2012
Inflation Rate	34.6	34.6	9.80
RBM Bank Rate	25.0	25.0	13.0
Prime rate	35.0	35.0	17.75
3 month T bill	27.99	27.74	0.00
6 month T bill	29.84	29.22	0.00
12 month T bill	33.00	32.93	0.00
T-bills are available to non-residents. Inflation is at December 2012. RBM=Reserve Bank of Malawi.			

Source: RBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	01 st February 2013	25 th January, 2013	03 rd Feb. 2012
US\$	358.0000	350.0000	167.9119
GBP	583.2743	566.5045	265.4016
Rand	43.5257	42.0197	21.9639
EURO	506.8095	486.2430	220.7034
Yen	4.0475	4.0332	2.2030
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **05** counters, namely, **MPICO, NBM, NBS, TNM** and **OML** during the week ending 01st February, 2013. A total of **9,013,330** shares were transacted during the week at a total consideration of **MK32,310,386.80 (US\$90,252.48)** in **12** deals. The **Malawi All Share Index** inched upwards by **21.40 points** to close the week at **6026.76 points** due to an increase in both the **Domestic Share Index** and the **Foreign Share Index** by **14.83 points** from **4717.41 points** to **4732.24 points** and by **25.14 points** from **854.67 points** to **879.81 points** as a result of share price gains in **NBM** by **MK3.83** from **MK56.65** to **MK60.48** and **OML** by **MK20.00** from **MK680.00** to **MK700.00** which were enough to offset the share price loss of **MK0.10** from **MK1.40** to **MK1.30** registered by **TNM**.

Treasury Bills Primary Market

At the auction held on 29th January, 2013, the average yield on the **91 days T-Bill**, the **182 days T-Bill** and the **364 days T-Bill** increased by **0.25%** from **27.74%** to **27.99%**, by **0.32%** from **29.22%** to **29.84%** and by **0.07%** from **32.93%** to **33.00%** respectively, resulting in **MK809.46** million being raised against an announced amount of **MK805.00** million. T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 01st February, 2013 amounted to **MK803.00** million. Maturities for the week ending 08th February, 2013 stand at **MK128.00** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
BHL	19 th March, 2013	TBA	TBA

NOTE:

- ❖ **CA** – The security is trading under cautionary.