

Malawi Stock Exchange

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Listed Share Information

08th August, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	700	-	700	-	-	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416
-	-	FMB CD	854	1000	854	-	-	50.00	5.85	17.12	5.84	1.65	19,951.58	3,416.000	2,336,250,000
21100	20600	ILLOVO CD	21000	-	20000	21100	33,553	1465.00	6.94	13.91	7.19	4.57	150,536.77	20,933.000	713,444,391
200	200	MPICO	200	300	200	200	1,518,348	0.00	0.00	64.20	1.56	0.20	2,298.05	1,475.95	1,149,023,730
-	-	NBM CD	8000	-	7000	-	-	821.00	11.73	23.21	4.31	1.52	32,684.85	7,587.000	466,926,438
1050	1050	NBS CA	1050	1100	1000	1050	150,295	0.00	0.00	9.51	10.52	1.07	7,640.26	726.461	727,643,339
1430	1430	NICO CA	-	1430	1430	1430	1,713,409	24.00	1.68	8.62	11.60	0.94	14,915.49	1,286.000	1,043,041,096
2270	2270	NITL	2270	2300	2270	2270	106,999	102.00	4.49	25.05	3.99	0.93	3,064.50	767.571	135,000,000
-	-	PCL XD CA	19200	-	18897	-	-	516.00	2.73	41.86	2.39	0.54	22,724.74	9,513.000	120,255,820
-	-	REAL CA	-	100	100	-	-	0.00	0.00	-75.45	(1.33)	1.00	250.00	(188.615)	250,000,000
-	-	Standard CA	17300	-	17200	-	-	2337.00	13.59	21.71	4.61	2.23	36,693.46	7,965.00	213,334,084
-	-	SUNBIRD CA	657	700	657	-	-	14.00	2.13	10.16	9.84	0.23	1,718.60	174.602	261,582,580
165	165	TNM CA	165	200	165	165	3,749,050	7.00	4.24	4.18	23.93	2.02	16,566.74	692.312	10,040,450,000
Domestic – weighted average							7,271,654	126.17	7.16	17.56	5.69	1.72	309,949.37	54,438.38	17,586,143,894
Foreign															
100000	100000	OML	100000	-	100000	100000	262	4068.00	4.07	18.61	5.37	0.82	4,896,356.69	911,412.04	4,896,356,690
Domestic & Foreign – weighted average							7,271,916	984.65	4.25	18.55	5.39	0.84	5,206,306.06	965,850.42	22,482,500,584
SB-Special Bargain								08/08/13	02/08/13	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								7483.43	7288.91	194.52 ▲					
Domestic Share Index (11 November 1996 - 100)								5861.26	5705.97	155.29 ▲					
Foreign Share Index (12 July 1999 – 100)								1256.86	1256.86	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	08 th August,2013	02 nd August,2013	10 th August 2012
Inflation Rate	27.9	27.9	20.1
RBM Bank Rate	25.0	25.0	21.0
Prime rate	35.0	35.0	31.0
3 month T bill	28.00	29.06	18.48
6 month T bill	27.00	30.00	18.42
12 month T bill	29.01	30.12	20.23
T-bills are available to non-residents. Inflation is at June 2013. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	08 th August,2013	02 nd August,2013	10 th August 2012
US\$	333.0355	333.0355	278.4314
GBP	515.4717	503.8302	443.6316
Rand	33.8563	33.7002	36.4757
EURO	442.9825	440.0287	350.7030
Yen	3.6204	3.5163	3.6928
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **07** counters, namely, **ILLOVO, MPICO, NBS, NICO, NITL, TNM** and **OML** during the week ending 08th August, 2013. A total of **7,271,916** shares were transacted during the week at a total consideration of **MK45,019,270.00 (US\$135,178.59)** in **18** deals. The **Malawi All Share Index** inched upwards by **194.52 points** to close the week at **7483.43 points** due to an increase in the **Domestic Share Index** by **155.29 points** from **5705.97 points** to **5861.26 points** as a result of share price gains in **ILLOVO** by **MK11.00** from **MK200.00** to **MK211.00** and **NBS** by **MK0.50** from **MK10.00** to **MK10.50**. The **Foreign Share Index** was steady at **1256.86 points**.

Treasury Bills Primary Market

At the auction held on 06th August, 2013, the average yield on the **91 days T-Bills**, the **182 days T-bills** and the **364 days T-Bills** decreased by **1.06%** from **29.06%** to **28.00%**, by **3.00%** from **30.00%** to **27.00%** and by **1.11%** from **30.12%** to **29.01%** respectively, resulting in **MK3,004.29** million being raised against an announced amount of **MK3,000.00** million. T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 09th August, 2013 amounted to **MK793.00** million. Maturities for the week ending 16th August, 2013 stand at **MK3,112.00** million (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
FMB	Declared	Interim	40t	16 th August, 2013	23 rd August, 2013
Press Corporation Ltd	Proposed	Final	350t	26 th July, 2013	23 rd August, 2013
National Bank of Malawi	Declared	Interim	428t	30 th August, 2013	13 th September, 2013
ILLOVO	Proposed	Final	50t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
ILLOVO	16 th August, 2013	11:00	Country Club, Limbe

NOTE:

- ❖ **CA** – The security is trading under cautionary.
- ❖ **XD** – The security is trading Ex div.
- ❖ **CD** – The security is trading Cum div.