

Malawi Stock Exchange

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Listed Share Information

04th November, 2011

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	650	750	700	-	-	44.00	6.29	9.93	10.07	0.82	899.15	89.311	128,449,516
-	-	FMB	-	700	700	-	-	26.00	3.71	11.18	8.94	2.16	16,353.75	1,828.595	2,336,250,000
11000	11000	ILLOVO	11000	12000	11000	11000	856,000	630.00	5.73	8.19	12.21	4.57	78,478.88	6,425.000	713,444,391
-	-	MPICO	-	300	300	-	-	16.00	5.33	73.92	1.35	0.60	3,447.07	2,547.907	1,149,023,730
5000	5000	NBM	-	5000	5000	5000	10,000	418.00	8.36	14.69	6.81	1.95	23,348.32	3,429.000	466,926,438
1000	1000	NBS	-	1000	1000	1000	17,417	75.00	7.50	21.72	4.60	1.75	6,236.94	1,354.529	623,694,290
1250	1250	NICO	1050	1250	1250	1250	201,559	105.00	8.40	21.73	4.60	1.16	13,038.01	2,833.000	1,043,041,096
-	-	NITL	-	1600	1600	-	-	70.00	4.38	6.20	16.12	0.86	2,160.00	133.970	135,000,000
-	-	PCL	18000	18500	18000	-	-	466.00	2.59	35.77	2.80	0.77	21,646.05	7,742.000	120,255,820
120	120	REAL	-	120	120	120	9,723	0.00	0.00	8.66	11.55	1.67	300.00	25.968	250,000,000
10500	10500	StandardBank	-	10500	10500	10500	84,044	633.00	6.03	10.82	9.24	2.31	22,400.08	2,424.000	213,334,084
-	-	SUNBIRD	-	800	700	-	-	32.00	4.57	18.97	5.27	0.36	1,831.08	347.297	261,582,580
190	190	TNM	175	190	190	190	118,750	6.00	3.16	5.56	18.00	2.62	19,076.86	1,059.721	10,040,450,000
Domestic – weighted average							1,297,493	65.58	5.48	14.45	6.92	1.88	209,214.19	30,240.30	17,481,451,945
Foreign															
42600	42600	OML	42600	-	42600	42600	700	1054.40	2.48	4.07	24.55	3.66	2,456,896.16	100,091.20	5,767,361,873
Domestic & Foreign – weighted average							1,298,193	310.88	2.71	4.89	20.46	3.41	2,666,110.35	130,331.50	23,248,813,818
								04/11/11	28/10/11	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								5039.30	5039.30	0.00 ■	100 tambala (t) = 1 Malawi Kwacha MK)				
Domestic Share Index (11 November 1996 - 100)								3974.84	3974.84	0.00 ■					
Foreign Share Index (12 July 1999 – 100)								535.42	535.42	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = Malawi Property Investment Company. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	04 th Nov. 2011	28 th Oct. 2011	04 th Nov. 2010
Inflation Rate	7.70	7.70	7.50
RBM Bank Rate	13.0	13.0	13.0
Prime rate	17.75	17.75	22.5
3 month T bill	7.00	7.00	7.00
6 month T bill	7.29	7.30	7.50
9 month T bill	7.52	7.47	8.30
T-bills are available to non-residents. Inflation is at September 2011. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	04 th Nov. 2011	28 th Oct. 2011	04 th Nov. 2010
US\$	165.3520	168.1420	150.8006
GBP	265.2412	270.6918	245.7106
Rand	21.0118	21.7738	22.8125
EURO	228.5661	238.5767	215.3737
Yen	2.1183	2.2139	1.9596
Rates quoted are the latest available middle, annualised effective rates.			

Trading Commentary

The market recorded trading activity in 8 counters, namely, **ILLOVO, NBM, NBS, NICO, REAL, STANDARDBANK, TNM** and **OML** during the week ending 04th November, 2011. A total of **1,298,193** shares were transacted during the week at a total consideration of **MK106,713,770.10 (US\$645,373.33)** in **16** deals. The **Malawi All Share Index** was steady at **5039.30 points** due to no movements in both the **Domestic Share Index** and the **Foreign Share Index** which have closed the week at **3974.84 points** and **535.42 points** respectively.

Treasury Bills Primary Market

At the auction held on 01st November, 2011, the average yields on the **91 days** was steady at **7.00%** whilst for **182 days** decreased from **7.30%** to **7.29%** and that for **273 days** increased from **7.47%** to **7.52%**. T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 04th November, 2011 amounted to **K2, 178 million**. Maturities for the week ending 11th November, 2011 stand at **K1, 434 million**. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5 billion**. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

NOTE

- **TNM is trading under cautionary.**
- **NICO is trading under cautionary.**